

Los Angeles County College of Nursing and Allied Health

2024-25 COLLEGE FINANCING PLAN

Date: MM/DD/YY

Student Name: Last, First
 Identifier: A000000XXXX

ESTIMATED COST OF ATTENDANCE (OFF CAMPUS)

Category	Year 1	Year 2
Tuition and Fees	\$5,050	\$4,800
Loan Fees	\$90	\$106
Housing and Food	\$15,716	\$15,716
Books and Supplies	\$2,134	\$680
Computer	\$700*	\$0
Transportation	\$2,746	\$2,746
Miscellaneous Personal	\$3,258	\$3,258
Professional License	\$0	\$600
Total Estimated Cost of Attendance (No Computer Cost)	\$28,994	\$27,906

*Documentation required for allowance up to \$700.

STUDENT AID INDEX (SAI)

As calculated by the Department of Education and/or institution using a formula prescribed by law.

SAI X,XXX

GRANT AND SCHOLARSHIP OPTIONS

“Gift” aid – no repayment is needed.

Grants	
Need-Based Grant Aid	
Federal Pell Grants	\$X,XXX
Federal Supplemental Educational Opportunity Grant (FSEOG)	\$X,XXX
State Grants (i.e. Cal Grants)	\$X,XXX
Other forms of grant aid	\$X,XXX
Total Grants	\$X,XXX

Scholarships	
Merit-Based Scholarships (student must apply for the scholarship and be selected as a recipient)	
Institutional Scholarships (i.e. Book, Nienstedt)	\$X,XXX
Dept. of Health Services Scholarships (i.e. Sandra Shells, Michael Antonovich)	\$X,XXX
Other Private Scholarships (i.e. Joan F. Barrera)	\$X,XXX
Employer-paid tuition benefits	\$X,XXX
Total Scholarships	\$X,XXX

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VETERANS AFFAIRS (VA) EDUCATION BENEFITS

VA Education Benefits \$X,XXX

NET PRICE

Total cost of attendance minus total grants, and total scholarships. \$X,XXX

LOAN AND OTHER OPTIONS TO COVER THE NET PRICE

Repayment, plus interest and fees.

Loan Options

The U.S. Department of Education offers low-interest loans to eligible students to help cover the cost of college or career school. The annual loan limits are based on your grade level. An origination fee is deducted from each loan.

Federal Direct Subsidized Loan** \$X,XXX

Federal Direct Unsubsidized Loan** \$X,XXX

**Amount may be subject to proration when a student is enrolled for a final period of study that is shorter than an academic year.

Other Options

- DHS Tuition Deferral Program (Tuition Agreement) – tuition deferral up to \$1,700/semester (can only be used for 4 semesters; tuition cost must be \$2,400). Payment of deferred tuition upon graduation includes County service, payment plan with interest, or lump sum.
- Federal Parent PLUS Loans – parent of dependent student can apply for; parent must pass a credit check
- Non-Federal Private Education Loans – you must pass credit check

ESTIMATED AMOUNT OF STUDENT LOAN DEBT THE INDIVIDUAL WOULD HAVE UPON GRADUATION

As of June 2024, it was reported that 34% of 2023-2024 CONAH graduates acquired direct loans with the average debt of \$12,371 for student borrowers (including all loan types).

GRADUATION RATES

The information on graduation rates can be found at <https://dhs.lacounty.gov/college-of-nursing-and-allied-health/home/student-consumer-information/completion-rate/>.

ANY ADDITIONAL REQUIREMENTS INCLUDING TRAINING, EXPERIENCE, OR EXAMINATIONS THAT ARE REQUIRED TO OBTAIN A LICENSE, CERTIFICATION, OR APPROVAL FOR WHICH THE COURSE OF EDUCATION PREPARES THE INDIVIDUAL.

The School of Nursing offers an Associate of Science degree in Nursing. Students who complete the program are eligible to apply for the National Council Licensure Examination (NCLEX-RN).

Section 1018 of [Public Law 116-315](#), *Johnny Isakson and David P. Roa, M.D. Veterans Health Care and Benefits Improvement Act of 2020*, adds new requirements for institutes of higher learning to provide financial information to students using benefits under chapter 30, 31, 32, 33, or 35 of title 38, U.S.C., or chapter 1606 of title 10, U.S.C. For timely updates about this new law, please visit the [Isakson and Roe Veterans Health Care and Benefits Improvement Act of 2020](#) webpage.

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GLOSSARY

Cost of Attendance (COA): The total amount (not including grants and scholarships) that it will cost you to go to school during the 2024–25 school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; and costs related to a disability. The COA represents the highest dollar amount of financial aid you can receive during an award year.

Student Aid Index (SAI): Your Student Aid Index (SAI) is a formula-based index number ranging from –1500 to 999999. It is used to determine your eligibility for federal, and in some instances, state and institutional need-based student financial aid. Generally, students with a higher SAI are eligible for less need-based financial aid. It is based upon the information provided by the student and their family on the FAFSA.

Need: Your Cost of Attendance minus your Student Aid Index.

Grants and Scholarships: Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester. If you use a grant or scholarship to cover your living expenses, the amount of your scholarship may be counted as taxable income on your tax return.

Need-based Aid: Financial assistance provided to students based on their financial situation, determined by completing the FAFSA. Need-based financial aid can take different forms, including grants, scholarships, work-study programs, and low-interest loans, like the federal direct subsidized loan.

Federal Pell Grant: The Pell Grant is a federal grant program designed to assist undergraduate students in low- and moderate-income households to pay for college. The award amount is based on the cost of the institution, SAI, and enrollment status, and is subject to an aggregate limit.

Federal Supplemental Educational Opportunity Grant (FSEOG): A federal grant provided by the institution to qualified undergraduate students who demonstrate exceptional financial need and does not need to be repaid. The amount of funding from this program varies by institution.

Cal Grants: The California Student Aid Commission (CSAC) awards state grants to undergraduate students who meet the overall eligibility requirements, as well as the academic and financial criteria. Cal Grants help pay for tuition and fees, books and supplies and provide a living allowance. To qualify, you must apply for FAFSA or CA Dream Act Application (CADAA).

Net Price: The difference between the cost of attendance and all grants and scholarships. Net price reflects what you are expected to pay for your education on your own and can be covered through a variety of sources, including savings, student employment, institutional payment plans, or education loans.

Other Funding Options: Funding options outside of grants and scholarships that a student and their family may use to pay any remaining costs or expenses. This may include loans, student employment, institutional payment plans, or personal savings.

DHS Tuition Deferment Program: The Los Angeles County deferment program, Tuition Agreement, is available to all students to help defray a portion of the educational expenses. Students who sign a Tuition Agreement Contract pay \$700 and defer \$1700 each semester for up to four semesters. All students are eligible regardless of bachelor's degree or credit/loan default status.

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Educational Loan: Money borrowed from the federal government, a college or university, or a private source like a bank or financial institution to pay for educational expenses and must be paid back with interest.

Federal Direct Subsidized Student Loan: A Direct Subsidized Loan is an undergraduate federal student loan based on financial need and offers a reduced, fixed interest rate and flexible repayment terms. Interest is subsidized, meaning it does not accrue to the borrower, while in an in-school, grace, or deferment period. Annual and aggregate limits apply.

Federal Direct Unsubsidized Student Loan: An unsubsidized loan offers students a fixed interest rate and flexible repayment terms. It is not based on financial need. Interest begins to accrue when the loan is disbursed and can be paid while you are enrolled or when loan repayment begins. Annual and aggregate limits apply.

Federal Direct Parent PLUS Loan: Direct Parent PLUS Loans are federal loans that parents of dependent undergraduate students can use to help pay for education expenses. Parents must pass a credit check for adverse credit history to qualify for PLUS loans.

Origination Fee: An upfront fee charged by a lender for processing a new loan application. It is compensation for putting the loan in place. Origination fees are quoted as a percentage of the total loan.

Non-Federal Private Education Loan: A student or parent loan from a bank, credit union, private company, a nonprofit or state-affiliated lender, or from the college or university directly to pay for educational costs. Interest begins to accrue when the loan is disbursed, and repayment begins while you are still enrolled in school.

VA Education Benefits: Benefits that help Veterans, service members, and their qualified family members with needs like paying college tuition, finding the right school or training program, and getting career counseling. You can find more information here: <https://www.va.gov/education/>.

For more information visit:

<https://studentaid.gov>

<https://www.csac.ca.gov/>