

AMENDMENT NO. 4 TO LEASE FOR
PARCEL NO. 65R - MARINA DEL REY

6051
SUPPLEMENT 4

RENEGOTIATION OF RENT

THIS AMENDMENT TO LEASE made and entered into this 23rd
day of May, 1967.

BY AND BETWEEN

COUNTY OF LOS ANGELES, a body
corporate and politic, herein-
after referred to as, "County,"

AND

THE REGENTS OF THE UNIVERSITY
OF CALIFORNIA, hereinafter
referred to as, "Lessee,"

WITNESSETH:

WHEREAS, the parties hereto entered into a lease and agree-
ment on August 29, 1962, under the terms of which County leased to
Lessee that certain real property located in the Marina del Rey and
commonly known as Parcel No. 65R; and,

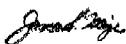
WHEREAS, Section 15 of said lease provides that the square
foot and percentage rentals set forth therein shall apply and be in
effect for the first five (5) years of the term thereof and at the
end of said five (5) year period the said rentals shall be read-
justed in accordance with the standards of fair market value; and,

WHEREAS, said Section 15 further provides that such read-
justment shall be accomplished by agreement of the parties and in
the event such agreement cannot be reached the readjustment shall
be determined by a board of three (3) real estate appraisers in the
manner set forth at length in said Section 15; and,

WHEREAS, the parties hereto have arrived at an agreement
upon the readjustment of said rents without the necessity of arbi-
tration by real estate appraisers;

NOW, THEREFORE, in consideration of the mutual agreements,
covenants and conditions contained herein, the parties, and each
of them, agree as follows:

MAY 23 1967


JAMES S. MIZE
Clerk of the Board

1. The rental provided for in Section 12 of the lease shall remain in full force and effect until the next renegotiation period provided for in Section 15 of this lease.

2. County and Lessee hereby acknowledge that the rentals provided for by this amendment constitute the fair market rental value of the leasehold interest created by this lease and agreement as of the effective date of this amendment. Lessee and County further waive any and all rights they may have to determination of said fair market rental value by a board of real estate appraisers as set forth in paragraphs 2, 3, and 4 of Section 15 of this lease.

3. This amendment shall be effective on March 1, 1967.

4. Every other term and condition contained in said lease and agreement shall remain in full force and effect and is hereby reaffirmed.

IN WITNESS WHEREOF, County has, by order of its Board of Supervisors, caused this amendment to lease to be subscribed by the Chairman of said Board and attested by the Clerk thereof, and the Lessee has executed the same the day and year first hereinabove written.

APPROVED AS TO FORM:
4-27-67
Donald L. Reidhaar
DONALD L. REIDHAAR
ASSISTANT COUNSEL OF THE REGENTS
OF THE UNIVERSITY OF CALIFORNIA

Dated _____, 19__.

THE REGENTS OF THE
UNIVERSITY OF CALIFORNIA

By *Charles E. Young*
By _____

ATTEST:

JAMES S. MIZE, Clerk of the
Board of Supervisors

By *Winifred Bernstein*
Deputy

APPROVED AS TO FORM:

HAROLD W. KENNEDY
County Counsel

By *James A. Johnson*
Deputy

THE COUNTY OF LOS ANGELES

By *Frank B. Bonelli*
Chairman, Board of Supervisors