



**COUNTY OF LOS ANGELES
DEPARTMENT OF BEACHES AND HARBORS**



May 1, 2000

Mr. Michael Pashaie
Pacific Ocean Management, LLC
9200 Sunset Blvd., Suite 805
Los Angeles, CA 90069

STAN WISNIEWSKI
DIRECTOR
KERRY GOTTLIEB
CHIEF DEPUTY

Mr. David Taban
JADE Enterprises
1026 South Wall Street, 2nd Floor
Los Angeles, CA 90015

Gentlemen:

FIRST AMENDMENT TO PERMIT - PARCEL 52R - MARINA DEL REY

This First Amendment To Permit ("First Amendment") amends that certain "Permit - Parcel 52R - Marina del Rey" ("Permit"), dated October 28, 1986, a copy of which is attached hereto as Exhibit "A," for reference.

The Permit is hereby amended, effective as of June 1, 2000, by deleting the existing paragraph No. 3, and replacing it with the following new paragraph No. 3:

"3. A monthly fee of \$1,587.50 shall be due and payable on the first day of each month this Permit is in effect, effective June 1, 2000."

Except as specifically amended herein in this First Amendment, all terms, conditions and provisions of the Permit shall be and continue to remain in full force and effect and are unmodified, and each of the parties hereto reaffirms and reacknowledges its respective obligations under the Permit as modified by this First Amendment.

Please sign and return the attached copy of this First Amendment as acknowledgement and acceptance of the above terms and conditions.

Very truly yours,
DEPARTMENT OF BEACHES AND
HARBORS

Stan Wisniewski
Stan Wisniewski, Director

SW:DH:sp

Attachment

Fax: (310) 821-2345
(310) 305-8503 13097 FUL WAY, MARINA DEL REY, CALIFORNIA 90292
INTERNET: <http://beaches.co.la.ca.us/>

First Amendment to Use Permit
Parcel 52 - Marina del Rey
May 1, 2000

c: Scott A. Schiff, Esq.
Clifford Spangler (Pacific Ocean Management, LLC)

ACCEPTANCE:
GOLD COAST VILLAGE, LLC

By: Michael Portale

Date: May 9th 2000

By: [Signature]

Date: 5/9/2000