Quarterly Update on Board Motion, "Preparing Los Angeles County for Proposition 4: The Climate Bond"

Community Services Cluster, October 29, 2025



Climate Bond Board Motion

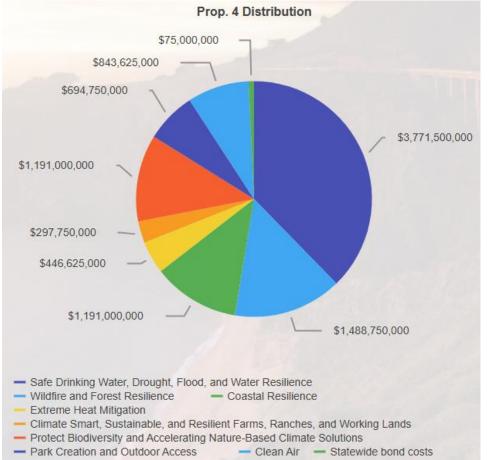
BOARD MOTION

PREPARING LOS ANGELES COUNTY FOR PROPOSITION 4: THE CLIMATE BOND

(Item No. 5, Agenda of January 7, 2025)

- 1. CSO, in coordination with CEO, DPW, DPR, DBH, LACoFD to report back in 90 days:
 - a. Description of eligible project categories, whether are formula or competitive processes, and what can be used for;
 - a. List of priority projects and initiatives from each department that will be seeking funding from the Climate Bond;
 - a. Explanation of the criteria used to evaluate projects' priority position and relationship with County targets and other equity-informed initiatives
 - a. Estimated costs and timelines for projects and initiatives
- 2. CSO, in collaboration with DPW, DPR, DBH, LACoFD, and CEO-LAIR to advocate on behalf of the County to relevant State stakeholders regarding Climate Bond implementation grant guidelines
- 3. CSO to provide quarterly updates at CSC meetings through 2025 (July, October)

Climate Bond Background - 10 years, \$10B



Prop 4, i.e., the State Climate Bond = Safe Drinking Water, Wildfire Prevention, Drought Preparedness, and Clean Air Fund

- Competitive grants through existing state programs and conservancies
- Funding Categories:
 - Safe Drinking Water, Drought, Flood, and Water Resilience
 - Wildfire and Forest Resilience
 - Coastal Resilience
 - Extreme Heat Mitigation
 - Climate Smart, Sustainable and Resilient Farms, Ranches, and Working Lands ("Climate Smart Agriculture")
 - Biodiversity and Nature-Based Solutions
 - Park Creation and Outdoor Access
 - Clean Air and Energy
 - Admin costs

Climate Bond Year 1, ~\$3.5B

Proposition 4 Expenditure Plan: 2025-26 Budget Package

(Dollars in Millions)

Category	Bond Total	2025-26	Percent of Total
Safe Drinking Water, Drought, Flood, and Water Resilience	\$3,800	\$1,199	32%
Wildfire and Forest Resilience	1,500	598 ^a	40
Coastal Resilience	1,200	279	23
Biodiversity and Nature-Based Climate Solutions	1,200	390	33
Clean Energy	850	275	33
Park Creation and Outdoor Access	700	466	67
Extreme Heat Mitigation	450	110	25
Climate Smart Agriculture	300	153	51
Totals	\$10,000	\$3,470	35%

^a\$181 million of this amount was provided through Chapter 2 of 2025 (AB 100, Gabriel) and was available for administering departments to expend beginning in April 2025.

Updates and Ongoing Coordination

- Year 1 Funding amounts "settled" and <u>state budget bill</u> included Prop. 4 direct County allocations:
 - \$16.2 million for the Eaton Canyon Natural Area and Nature Center
 - \$5.5 million for the Charles White Park
 - \$5 million for the Hughes Fire Recovery at Castaic Lake
- Departments proactively engaging with funding agencies
- Coordination via the Climate Ready Communities working group and InfrastructureLA
 - See Oct. 16, 2025, "Building Climate Ready Communities and Infrastructure in Los Angeles County Progress Report," file.lacounty.gov/SDSInter/bos/supdocs/179887.pdf
 - Table A Proposition 4 Grant Program: Los Angeles County Status
 - Attachment B Open & Upcoming Prop 4 Grant Funding Programs
- CEO-LAIR has gathered department feedback about prior State grant applications and Proposition 4 funding categories of interest to convey to the State preferred language in future grant guidelines and funding allocations

Climate Bond Motion Board Report

State Websites and Resources

- CNRA, Climate Bond website: <u>resources.ca.gov/Bonds-Oversight/Proposition-4-Climate-Bond</u>
- CNRA, Bond Accountability website: <u>bondaccountability.resources.ca.gov/Propositions/P4</u>
- LAO, The 2025-26 California Spending Plan, Proposition 4: <u>lao.ca.gov/Publications/Report/5076</u>
- State Grants Portal: grants.ca.gov/



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