

Quarterly Update on Board Motion, “Preparing Los Angeles County for Proposition 4: The Climate Bond”

*Community Services Cluster,
July 30, 2025*



Climate Bond Board Motion

BOARD MOTION

PREPARING LOS ANGELES COUNTY FOR PROPOSITION 4: THE CLIMATE BOND

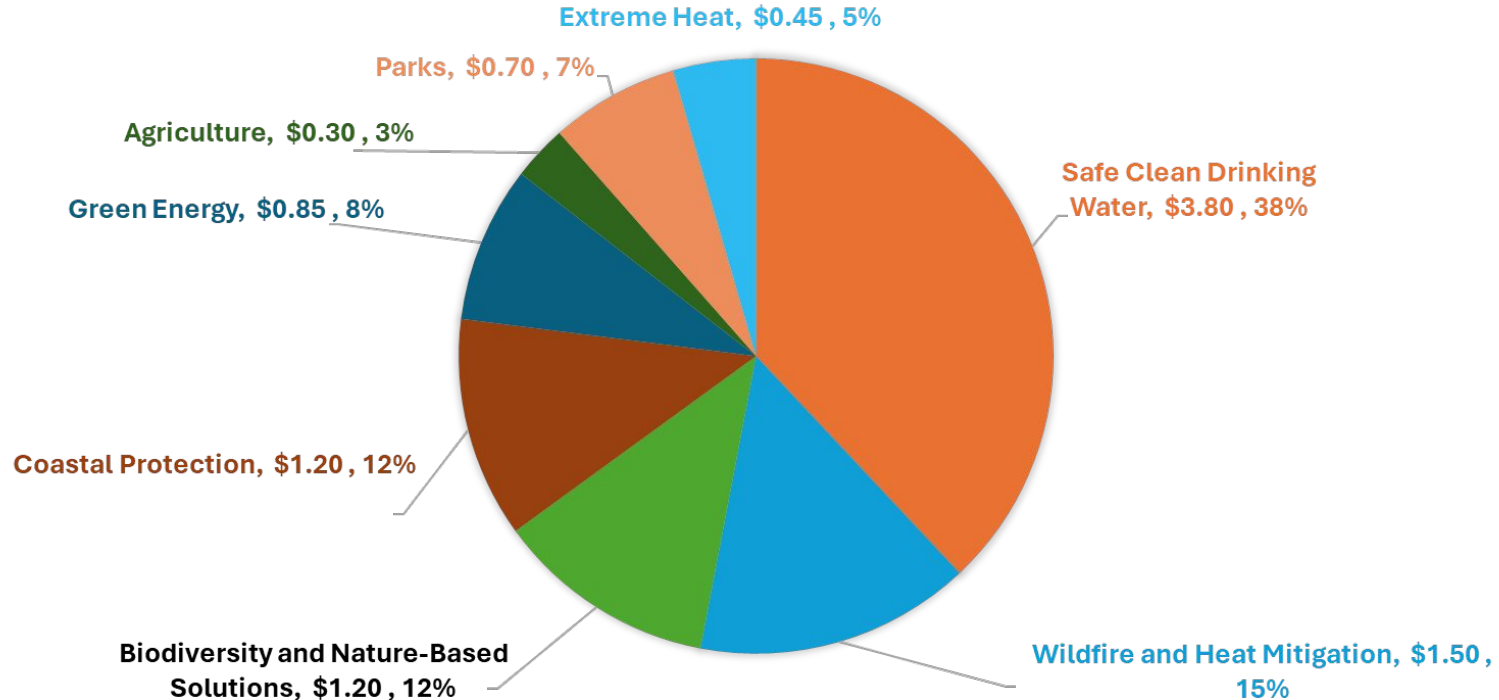
(Item No. 5, Agenda of January 7, 2025)

1. CSO, in coordination with CEO, DPW, DPR, DBH, LACoFD to report back in 90 days:
 - a. Description of eligible project categories, whether are formula or competitive processes, and what can be used for;
 - b. List of priority projects and initiatives from each department that will be seeking funding from the Climate Bond;
 - c. Explanation of the criteria used to evaluate projects' priority position and relationship with County targets and other equity-informed initiatives
 - d. Estimated costs and timelines for projects and initiatives
2. CSO, in collaboration with DPW, DPR, DBH, LACoFD, and CEO-LAIR to advocate on behalf of the County to relevant State stakeholders regarding Climate Bond implementation grant guidelines
3. CSO to provide quarterly updates at CSC meetings through 2025 (July, October, etc.)

Climate Bond Motion Board Report

Climate Bond Background - 10 years, \$10B; new money to existing programs

PROPOSITION 4
(BILLIONS, % OF TOTAL FUND)



Climate Bond Motion Board Report

Climate Bond Background - Yr 1, ~\$2.7B

Funding Category	Bond Allocation	<i>Proposed 2025-26</i>	Out-Years	Pending Allocation
Safe Drinking Water, Drought, Flood, & Water Resilience	\$3,800	\$1,074	\$2,716	\$10
Wildfire & Forest Resilience	\$1,500	\$325	\$1,086	\$89
Coastal Resilience	\$1,200	\$173	\$1,027	\$0
Extreme Heat Mitigation	\$450	\$102	\$348	\$0
Biodiversity & Nature-Based Solutions	\$1,200	\$286	\$813	\$101
Climate Smart Agriculture	\$300	\$134	\$106	\$60
Park Creation and Outdoor Access	\$700	\$286	\$183	\$231
Clean Air and Energy	\$850	\$275	\$252	\$323
Total	\$10,000	\$2,655	\$6,531	\$814

Climate Bond Motion Board Report

Climate Bond Eligible Funding Categories, Allocations, and Uses

Attachment I - Climate Bond Funding Programs

Competitive grants through existing state programs

- Prop 4 Funding Category
- Program and Funding Agency
- Total Funding
- Program Description
- Eligibility

Competitive grants through local Conservancies

- San Gabriel and Lower Los Angeles Rivers and Mountains Conservancy
- Santa Monica Mountains Conservancy
- Baldwin Hills and Urban Watersheds Conservancy
- *Southern Ballona Creek Watershed via the Wildlife Conservation Board*

Climate Bond Motion Board Report

Priority Projects, Prioritization Criteria, and Estimated Costs and Timelines

Attachment II - Preliminary Priorities for Climate Bond Programs

- Department
- Project Name
- Comments/Description
- Prioritization Criteria
- Project Cost (est.)
- Timeline (est.)
- Potential Funding Category(ies)

Climate Bond Motion Board Report

Updates and Continued County Advocacy, Ongoing Coordination

- The legislature and administration continue to have discussions to enact a comprehensive Climate Bond package
- The County *can* advocate for funding to direct allocations and grant programs that could better align with priority projects, *though* bulk of bond funds scheduled through existing programs
- CEO-LAIR has already gathered department feedback about prior State grant applications and Proposition 4 funding categories of interest to convey to the State preferred language in future grant guidelines and funding allocations
- Projects and grants coordination
 - Climate Ready Communities
 - InfrastructureLA and Subcommittees