

COUNTY OF LOS ANGELES
Family and Social Services

FESIA A. DAVENPORT
Chief Executive Officer



DATE: Wednesday, June 21, 2023
TIME: 1:30 PM

THIS MEETING WILL CONTINUE TO BE CONDUCTED VIRTUALLY TO ENSURE THE SAFETY OF MEMBERS OF THE PUBLIC AND EMPLOYEES AS PERMITTED UNDER STATE LAW.

TO PARTICIPATE IN THE MEETING, PLEASE CALL AS FOLLOWS:
Teleconference Call-In Number: (323) 776-6996/ Conference ID: 599 009 090#
[MS Teams Meeting Link](#) (Ctrl + click to follow link)

AGENDA

Members of the Public may address any agenda item after all Informational Items are presented. Two (2) minutes are allowed for each item.

- I. **Call to Order**
- II. **Consent Item(s)** (Any Information Item is subject to discussion and/or presentation at the request of two or more Board offices):
-- No Items --
- III. **Presentation/Discussion Items:**
 - a. **First5 Los Angeles:** Strategic Plan Reset Process and Fiscal Year 23-24 Budget.
- IV. **Public Comment**
- V. Standing item(s) and those continued from a previous meeting of the Board of Supervisors or from a previous FSS Agenda Review meeting:
-- No Items --
- VI. **Adjournment**

FY 2023-24 Budget and Updated Long- Term Financial Plan

June 21, 2023



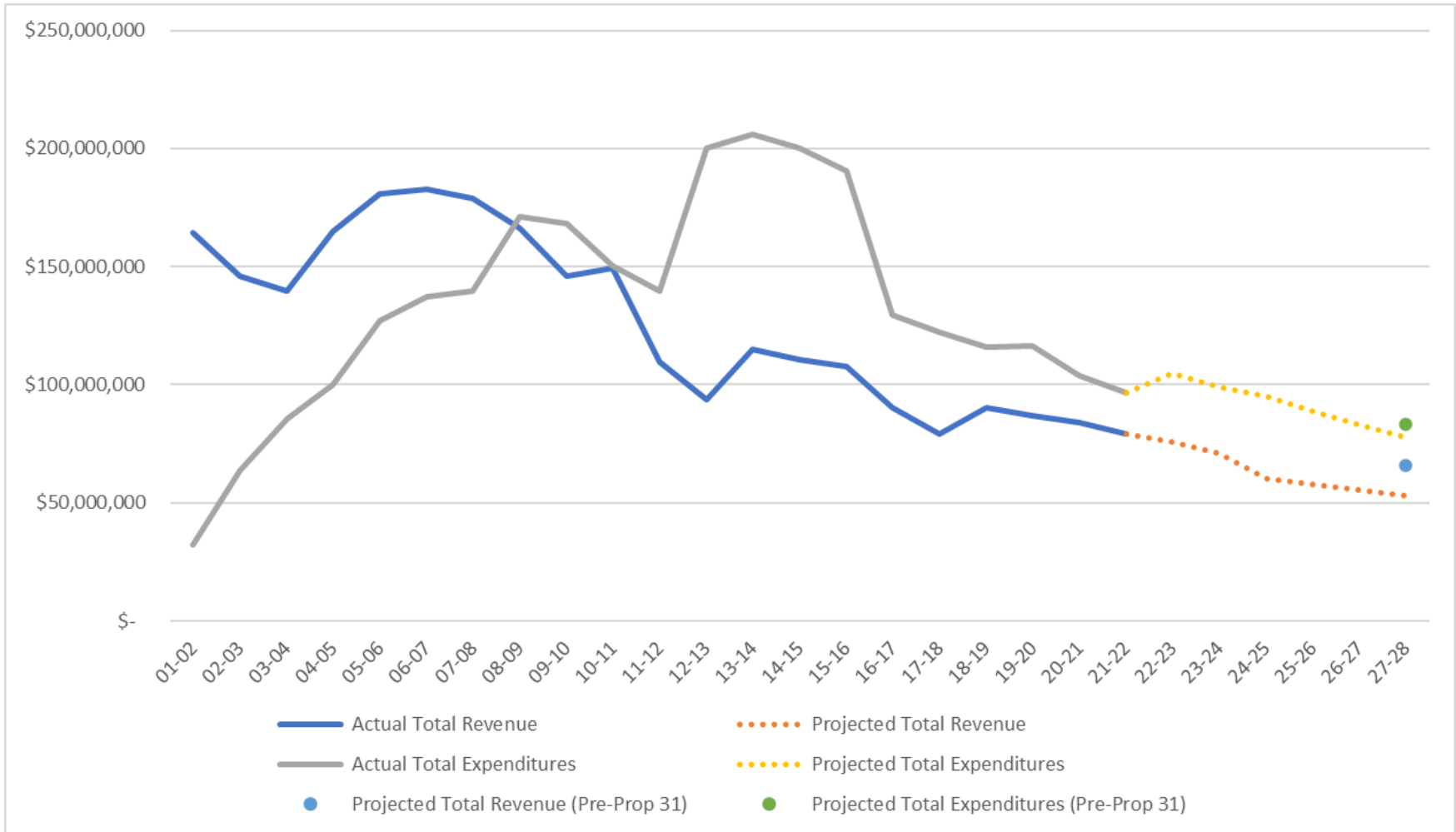
FY 2023-24 Budget Summary

Budget Component	FY 2022-23 Budget		Proposed FY 2023-24 Budget	Variance	
	Original	Revised			
Program					
<i>Center for Child & Family Impact Total</i>	71,846,000	71,286,602	64,845,365	(6,441,237)	
<i>Offices Total</i>	9,552,000	9,423,000	11,347,917	1,924,917	
<i>Total 2020-2028 Strategic Plan</i>	\$ 81,398,000	\$ 80,709,602	\$ 76,193,282	\$ (4,516,320)	-5.6%
<i>Legacy Investments</i>	2,200,000	1,800,000	2,027,000	227,000	
<i>Emerging Opportunities</i>	150,000	150,000	150,000	-	
Total Program	\$ 83,748,000	\$ 82,659,602	\$ 78,370,282	(4,289,320)	-5.2%
Operating*	22,245,086	22,207,086	20,746,542	(1,460,544)	-6.6%
TOTAL BUDGET	\$ 105,993,086	\$ 104,866,688	\$ 99,116,824	\$ (5,749,864)	-5.5%

* Includes COE, EDO, Office of Equity, Strategy and Learning, and Program Ops

Revenue & Expenditure Projections (Apr 2023)

Projections after Proposition 31



Key Takeaways

- ✓ Accelerated decline in projected revenue due to Proposition 31 for FY22-23 through FY27-28
- ✓ Decrease in expenditures from FY22- FY24
- ✓ Decrease in Projected Available Ending FY27-28 Fund Balance from \$100.7M to \$84.6M
- ✓ Our fiscal reality is informing our Strategic Plan Reset