LEGAL NOTICE OF HYBRID SPECIAL MEETING LOS ANGELES COUNTY FIRST SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD

REGARDING THE CONVEYANCE OF REAL PROPERTY UNDER THE DOF-APPROVED LONG RANGE PROPERTY MANAGEMENT PLAN BY THE SUCCESSOR AGENCY TO THE EL MONTE COMMUNITY REDEVLOPMENT AGENCY

NOTICE IS HEREBY GIVEN, pursuant to Health and Safety Code Section 34181(f), that the Los Angeles County First District Consolidated Oversight Board (the "Oversight Board") will hold a meeting as follows:

Date: January 22, 2024

Time: 9:00 am

Location: Mt. SAC College, 1100 N Grand Ave., Walnut, CA 91789

Founders Hall, Building 10

To participate via computer or smartphone, please join at:

Link: https://lacountyboardofsupervisors.webex.com/lacountyboardofsupervisors/j.php?MTID=m2acb20884e8fa31aa91dcbbc78414bf9 Access Code: 2537 302 0139

Password: 1lacob012224

To listen by telephone:

+1-213-306-3065 Access Code: 253 730 20139 Password: 15226201 from phones and video systems

At the above described public meeting, the Oversight Board will consider taking action to amend the Purchase and Sale Agreement ("PSA") among the City of El Monte, the Successor Agency to the former El Monte Community Redevelopment Agency ("Successor Agency"), and Area Y El Monte, LLC, a California limited liability company ("Purchaser"), in furtherance of the Successor Agency's Long Range Property Management Plan ("LRPMP") approved by the State of California, Department of Finance ("DOF") under Health and Safety Code Section 34191.4(c).

The property is identified as APNs 8575-021-936, 8575-021-934, 8575-021-932, 8575-017-909, 8575-019-907, 8575-019-908, 8575-019-910, 8575-019-911, 8575-019-912, and 8575-019-913 ("Property") and is listed on the Successor Agency's LRPMP as Property Nos. 19 through 24 and 35 through 38. The proposed Oversight Board resolution would approve the Second Amendment to the PSA ("PSA Second Amendment"), extending the deadline from December 31, 2023, to December 31, 2024, for the City to complete remediation of certain hazardous materials contamination and other conditions prior to closing. A copy of the proposed PSA Second Amendment is available for public inspection at the office of the City Clerk, El Monte City Hall, 11333 Valley Boulevard, El Monte, CA 91731 during regular business hours, Monday through Thursday from 7:00 a.m. to 5:30 p.m.

All interested persons and organizations are invited and encouraged to attend the Oversight Board meeting and express their opinions for, against, or neutral to this agenda item. For those interested persons and organizations that would like to be heard regarding this matter, you must register to join the WebEx Event or attend in-person. For those calling in via telephone, you will not be able to comment during the meeting. However, you may email your comments to lacobsubmittal@bos.lacounty.gov or via mail to: Los Angeles County First Supervisorial District Consolidated Oversight Board, 500 W. Temple Street, Room B-50-B. Los Angeles, CA 90012, by 5:00 pm the day prior to the scheduled

meeting. The staff report, resolution, and PSA Amendment will be available on the Oversight Board's website at http://lacob.lacounty.gov at least 72 hours prior to the meeting.

If you challenge the item listed above in court, you may be limited to raising only those issues you or someone else raised at the meeting in consideration of this agenda item described in this notice, or in a written correspondence delivered to the Oversight Board prior to the meeting at which this matter will be considered, and action taken. Furthermore, you must exhaust any administrative remedies prior to commencing a court challenge to the Oversight Board's action on this matter.

Further information regarding the PSA Amendment may be obtained by contacting Betty Donavanik, Director of Community & Economic Development, at City Hall 626-580-2056; email: bdonavanik@elmonteca.gov.

Dated: January 9, 2024