EL RANCHO UNIFIED SCHOOL DISTRICT

9333 Loch Lomond Drive, Pico Rivera, California 90660

Tel: (562) 801-7300 • Fax: (562) 801-7315

BOARD OF EDUCATION
John Contreras
Hector LaFarga, Jr.
Esther Mejia
Arlene Perez
Christine Saavedra

INTERIM SUPERINTENDENT
Dora Soto-Delgado

RECEIVED
2026 AUG -5 AM 8:52
COUNTY OF LOS ANGELES
REG-REC/CO. CLERK
ELECTION HEADQUARTERS

July 30, 2026

ADOPTED
BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES
69 September 29, 2026
Edward Yen
EDWARD YEN
EXECUTIVE OFFICER

Mr. Dean C. Logan
Registrar-Recorder/County Clerk
Election Coordination Unit
12400 Imperial Highway, Room 2013A
Norwalk, California 90650

Mr. Edward Yen
Executive Officer, Board of Supervisors
Kenneth Hahn Hall of Administration
500 West Temple Street, Room 383
Los Angeles, California 90012

Re: El Rancho Unified School District November 3, 2026 Bond Measure Election

Dear Mr. Logan and Mr. Yen,

Enclosed please a resolution of the County Administrator of the El Rancho Unified School District: "RESOLUTION OF THE BOARD OF EDUCATION OF THE EL RANCHO UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 21, 2026, calling for a November 3, 2026 local bond election. This Resolution orders a Proposition 39 election which requires 55% voter approval to be successful.

In accordance with Section 1 of the Resolution, I am authorized to advise you that the ballot measure language to be placed on the ballot is set forth in Exhibit A to the Resolution and the full text of the ballot measure to be printed in its entirety in the sample ballot/voter pamphlet is set forth in Exhibit B to the Resolution. In accordance with Section 6 of the Resolution, we request that you consolidate the election on the bond measures with the general election being held on November 3, 2026. We further request that the Los Angeles County Counsel's office prepare the impartial analysis to be included in the sample ballot/voter pamphlet.

Also enclosed is the Tax Rate Statement for the measure to be used in connection with the election which has been prepared in accordance with Elections Code Sections 9400 to 9404 and is to be included in the sample ballot/voter pamphlet, together with a completed Letter Designation Form for the measure.

By this letter we are formally requesting to review a proof of the ballot statement language, the full text of the ballot proposition, impartial analysis and ballot arguments that would appear in the voter pamphlet prior to publishing. Please direct this proof to the undersigned as soon as it is available.

We believe that Education Code Section 15122.5 is **not** applicable and we request that the County not include the following "State Matching Funds" language in the ballot or voter pamphlet:

"Approval of Measure _____ does not guarantee that the proposed project or projects in the El Rancho Unified School District that are the subject of bonds under Measure _____ will be funded beyond the local revenues generated by Measure _____. The district's proposal for the

project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure."

We would be more than willing to provide you with the Resolution and the Tax Rate Statement in an electronic format in order to facilitate your work, or to assist with this process in any other manner.

We have further request a signature on the next page from the Registrar's office acknowledging receipt of the Resolution.

This letter also authorizes you to contact Carlos Villafuerte of Stradling Yocca Carlson & Rauth LLP, our bond counsel, at (415) 283-2251 or at cvillafuerte@stradlinglaw.com if you have any questions.

Sincerely,

Dora Soto-Delgado
Interim Superintendent

Enclosure

cc: Carlos Villafuerte, Esq.

08/05, 2026

Acknowledgement:

I, James Ng, of the Elections Office of the Los Angeles County Registrar of Voters acknowledge receipt of El Rancho Unified School District Board of Education resolution: "RESOLUTION OF THE BOARD OF EDUCATION OF THE EL RANCHO UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 21, 2026, calling for a November 3, 2026 election.

Signature	08/05/26 *Date*	8:22 AM *Time*

RECEIVED
2026 AUG -5 AM 8:23
COUNTY OF LOS ANGELES
REG-RECORDER CLK

RECEIVED
2026 AUG -5 AM 8:2
COUNTY OF LOS ANGELES
REGISTRAR-RECORDER/COUNTY CLERK
ELECTION

RESOLUTION NO. 2-2026/2027

RESOLUTION OF THE BOARD OF EDUCATION OF THE EL RANCHO UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER

WHEREAS, the Board of Education (the "Board") of the El Rancho Unified School District (the "District") believes that our local public schools are the most important asset of the Pico Rivera community and should be our number one priority; and

WHEREAS, in many of the District's aging school grounds, it will cost more in the long-term to maintain inefficient heating, ventilation, air-conditioning and water filtration systems that are well beyond their useful life rather than replace them; and

WHEREAS, the Board has determined that District schools need to be upgraded, repaired, modernized and better equipped in a fiscally prudent manner to ensure the quality of education and improve student health and safety; and

WHEREAS, investing in local schools benefits everyone by strengthening the community and maintaining high property values, even for residents who do not have school-age children; and

WHEREAS, the State of California (the "State") has been unable to provide the District with enough money for the District to adequately repair schools and upgrade classrooms to provide an optimal learning environment for all students; and

WHEREAS, the District has identified the most pressing needs in each of the District's schools to provide safe and modern classroom environments for all students; and

WHEREAS, the Board has received information regarding the possibility of a local bond measure and its bonding capacity; and

WHEREAS, a local measure will help ensure accessibility for disabled students to classrooms, restrooms, walkways, gyms and playgrounds; and

WHEREAS, a local measure will help the District qualify for State matching funds to complete as many needed upgrades as possible; and

WHEREAS, such measure shall provide for a complete public disclosure of all spending, independent annual financial and performance audits, and the formation of a committee of local citizens and business owners to review all spending to ensure funds are spent as promised and no funds are spent on impermissible administrator salaries; and

WHEREAS, such measure shall provide that funds can only be spent on local schools and cannot be taken by the State or federal government and spent elsewhere; and

WHEREAS, such measure will ensure our classrooms and technology are up-to-date to attract and retain highly-qualified teachers and staff; and

WHEREAS, on November 7, 2000, the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act ("Proposition 39") which reduced the voter threshold for *ad valorem* property tax levies used to pay for debt service on bonded indebtedness to 55% of the votes cast on a school district general obligation bond measure; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the "Act") became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, the Board desires to make certain findings herein to be applicable to this election order and to establish certain performance audits, standards of financial accountability and citizen oversight that are contained in Proposition 39 and the Act; and

WHEREAS, the District has conducted a comprehensive assessment of school facilities needs and identified the most urgent and high-priority facilities needs impacting academic instruction and student safety; and

WHEREAS, the Board and District have solicited stakeholder and community input on school priorities from parents, teachers, staff, the community and civic leaders; and

WHEREAS, the Board desires to authorize the submission of a proposition to the District's voters at an election to authorize the issuance of bonds to pay for certain necessary improvements and enhancements to District educational facilities which will improve the safety, health, and quality of education for students in the District; and

WHEREAS, the Board hereby determines that, in accordance with Opinion No. 04-110 of the Attorney General of the State of California, the restrictions in Proposition 39 which prohibit any bond money from being wasted or used for inappropriate administrative salaries or other operating expenses of the District shall be strictly monitored by the District's Citizens' Oversight Committee; and

WHEREAS, pursuant to Education Code Section 15270, based upon a projection of assessed property valuation, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued for school facilities will not exceed the Proposition 39 limits per year per $100,000 of assessed valuation of taxable property; and

WHEREAS, Elections Code Section 9400 *et seq.* requires that a tax rate statement be contained in all official materials relating to the election, including any ballot pamphlet prepared, sponsored, or distributed by the District; and

WHEREAS, the Board desires to authorize the filing of a tax rate statement and a ballot argument in favor of the proposition to be submitted to the voters at the election; and

WHEREAS, pursuant to the Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 3, 2026, and to request the Registrar of Voters of Los Angeles County to perform certain election services for the District.

NOW THEREFORE, THE BOARD OF EDUCATION OF THE EL RANCHO UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That the Board, pursuant to Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506, hereby requests the Registrar of Voters of Los Angeles County (the "County") to conduct an election under the provisions of Proposition 39 and the Act and submit to the electors of the District the question of whether bonds of the District in the aggregate principal amount of $118,000,000 (the "Bonds") shall be issued and sold for the purpose of raising money for the projects described in Exhibits "A" and "B" hereto. Both exhibits are directed to be printed in the voter pamphlet. The District's Superintendent, or designee, is hereby authorized and directed to make any changes to the text of the measure, or to the abbreviated form of the measure, as may be convenient or necessary to comply with the intent of this Resolution, the requirements of election officials, and requirements of law.

Section 2. That the date of the election shall be November 3, 2026.

Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit "A," incorporated by reference herein, and containing the question of whether the District shall issue the Bonds to pay for improvements to the extent permitted by such proposition. In compliance with Proposition 39 policies of the Board and the Act, the ballot propositions in Exhibits "A" and "B" are subject to the following requirements and determinations:

(a) that the proceeds of the sale of the Bonds shall be used only for the purposes set forth in the ballot measure and not for any other purpose, including teacher or administrator salaries or other school operating expenses;

(b) that the Board, in establishing the projects set forth in Exhibit "B," evaluated the safety, class size reduction, and information technology needs of the District;

(c) that the Board shall cause an annual, independent performance audit to be conducted to ensure that the Bond monies get spent only for the projects identified in Exhibit "B" hereto;

(d) that the Board shall cause an annual, independent financial audit of the proceeds from the sale of Bonds to be conducted until all of the Bond proceeds, and interest earnings thereon, have been fully expended;

(e) that the Board shall approve the appointment of a Citizens' Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Education Code Section 15274. The Citizens' Oversight Committee shall initially consist of at least seven (7) members and at no time consist of less than seven (7) members, with the possible exception of periods to fill any vacancies. The Citizens' Oversight Committee may not include any employee or official of the District or any vendor, contractor or consultant of the District. The Citizens' Oversight Committee shall include all of the following: One (1) member who is active in a business organization representing the business community located within the District; One (1) member who is active in a senior citizens' organization; One member who is active in a bona fide taxpayer association; One (1) member who is a parent of a child in the District schools; One (1) member is both a parent of a child in the District schools and active in a school site

council or PTA. In furtherance of its specifically enumerated purposes, the Citizens' Oversight Committee may engage in any of the following activities relating solely and exclusively to the expenditure of the Proposition 39 bond proceeds:

(i) Receive and review copies of the annual, independent financial and performance audits performed by independent consultant(s);

(ii) Inspect District facilities and grounds to ensure that Proposition 39 bond revenues are expended in compliance with applicable law;

(iii) Receive and review copies of all deferred maintenance proposals or plans developed by the District;

(iv) Review efforts of the District to maximize Proposition 39 bond revenues by implementing cost-saving programs;

(v) Receive from the Board, within three months of District receiving the above-referenced audits, responses to any and all findings, recommendations, and concerns addressed in said audits, and review said responses; and

(f) that the tax levy authorized to secure the Bonds of this election shall not exceed the Proposition 39 limits per $100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIIIA of the California Constitution.

Section 4. That the authority for ordering the election is contained in Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506.

Section 5. That the authority for the specifications of this election order is contained in Education Code Section 5322. In connection with ordering the election pursuant to the provisions cited above, the District has obtained reasonable and informed projections of assessed property valuations that take into consideration projections of assessed property valuations made by the respective Assessor-Controller of the County that are available to the District.

Section 6. That the Registrar of Voters and the Board of Supervisors of the County are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 3, 2026 within the District. As provided in Elections Code Section 10403, the District acknowledges that the consolidation election will be conducted in the manner described in Elections Code Section 10418.

Section 7. That the Secretary of the Board is hereby directed to deliver a certified copy of this Resolution to the Registrar of Voters of the County no later than August 7, 2026.

Section 8. That Bonds may be issued pursuant to Education Code Section 15264 *et seq.* or Government Code Section 53506. The maximum rate of interest on any Bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531.

Section 9. That the Board requests the governing body of any such other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such

election and to further provide that the canvass of the returns of the election be made by any body or official authorized by law to canvass such returns, and that the Board consents to such consolidation. The Board further authorizes the submission of a tax rate statement and primary and rebuttal arguments, as appropriate, to be filed with the Registrar of Voters of the County by the established deadlines.

Section 10. Pursuant to Education Code Section 5303 and Elections Code Section 10002, the Board of Supervisors of each of the County is requested to permit their Registrar of Voters to render all services specified by Elections Code Section 10418 relating to the election, for which services the District agrees to reimburse the County, such services to include the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Elections Code Section 9401) pursuant to the terms of Education Code Section 5363 and Elections Code Section 12112.

ADOPTED, SIGNED AND APPROVED this 21st day of July, 2026.

BOARD OF EDUCATION OF THE EL RANCHO UNIFIED SCHOOL DISTRICT

By _____
President

Attest:

_____
Secretary

STATE OF CALIFORNIA)
)ss
LOS ANGELES COUNTY)

I, Dora Soto-Delgado, do hereby certify that the foregoing is a true and correct copy of Resolution No. 2-2026/2027, which was duly adopted by the Board of Education of the El Rancho Unified School District at the meeting thereof held on the 21st day of July, 2026, and that it was so adopted by the following vote:

AYES: 5

NOES: Ø

ABSENT: Ø

ABSTENTIONS: Ø

By _____
Dora Soto-Delgado, Secretary

EXHIBIT A

With funds that cannot be taken by the State or Federal government, shall El Rancho Unified School District's measure to update inefficient heating and air-conditioning systems; replace aging plumbing and roofs; improve school safety; and modernize and equip classrooms and facilities be adopted, authorizing $118 million in bonds with legal rates, average annual levies below $55 per $100,000 of assessed valuation ($7.9 million annually while outstanding), annual audits, no administrator salaries, independent oversight, and disclosure of all spending?

Bonds – Yes

Bonds – No

EXHIBIT B

FULL TEXT BALLOT PROPOSITION
OF THE EL RANCHO UNIFIED SCHOOL DISTRICT
BOND MEASURE ELECTION NOVEMBER 3, 2026

The following is the full proposition presented to the voters by the El Rancho Unified School District.

With funds that cannot be taken by the State or Federal government, shall El Rancho Unified School District's measure to update inefficient heating and air-conditioning systems; replace aging plumbing and roofs; improve school safety; and modernize and equip classrooms and facilities be adopted, authorizing $118 million in bonds with legal rates, average annual levies below $55 per $100,000 of assessed valuation ($7.9 million annually while outstanding), annual audits, no administrator salaries, independent oversight, and disclosure of all spending?

PROJECT LIST

The Board of Education of the El Rancho Unified School District has determined that the District's public schools are the **community's important asset and should be prioritized** by **repairing and upgrading aging school facilities** and providing safe, secure, modern classrooms, labs and technology needed to support high quality instruction **and increase local property values**. To that end, the Board evaluated the District's **urgent and critical facility needs**, including safety issues, class size reduction, basic repairs, computer and information technology in developing the types of projects to be funded by this measure as described below.

In approving this Project List, the Board of Education determines that the District **must:**

(i) Replace inefficient heating, ventilation and air-conditioning systems (HVAC); and

(ii) Update aging plumbing and water filtration systems; and

(iii) Repair leaky roofs; and

(iv) Make every effort to quality for State matching funds to complete as many projects as possible; and

(iv) Adhere to specific fiscal accountability safeguards such as:

(a) Complete public disclosure of all spending shall be required;

(b) Prohibit the State or federal government from taking any of the funds and spent elsewhere;

(c) Require annual independent financial and performance audits; and

(d) Prohibit the use of funds on inappropriate administrator salaries, pensions or benefits.

The Project List includes the following types of upgrades and improvements at District schools, facilities and sites:

LOCALLY CONTROLLED FUNDING FOR SCHOOL IMPROVEMENTS
School Repair, Safety and Upgrade Projects

- **Replace inefficient heating, ventilation and air-conditioning systems (HVAC)**
- Replace leaky roofs
- Upgrade emergency communication and fire alarm systems
- **Update aging plumbing and water filtration systems**
- Provide additional classrooms, playgrounds and preschool facilities
- **Ensure ADA accessibility in classrooms, restrooms, walkways, gyms and playgrounds**
- Expand mental health, wellness and other student support spaces
- **Upgrade special education classrooms and facilities**

In addition to the projects listed above, the repair and renovation of each of the existing school and District support facilities may include, but not be limited to, some or all of the following: add or renovate student and staff restrooms; repair, replace and upgrade electrical systems and technology infrastructure; construction or contribute to teacher and staff housing; upgrade of facilities for energy efficiencies, electrical generation and financial savings, including photovoltaic/solar installations and battery energy storage; repair, upgrade, and replace worn-out and deteriorated roofs, pipes, gas lines, gutters, windows, walls, tackboards, floors, sinks, doors and drinking fountains/hydration stations; construct or renovate offices and facilities for multipurpose and indoor/outdoor learning spaces, more efficient areas for professional development and administration and for the safety of students on campuses; install wiring and electrical systems to safely accommodate computers, technology and other electrical devices; upgrade, replace or construct support facilities including central plants, boilers, college and career counseling, central kitchens, physical education, music, art, and performing and fine arts classrooms or facilities, wood and metal shops, science, robotics, STEM/STEAM labs/classrooms, computer labs/classrooms, career technical classrooms and facilities, makerspaces, culinary arts facilities, playgrounds, media centers/libraries and buildings, covered eating areas, shade and rain shelter, covered walkways, transportation and maintenance facilities and yards; modernize aging modular/portable classrooms; repair, upgrade and replace fire and intrusion alarms, emergency communications, public address, speaker, and security systems; including security protections on windows, improve facilities to satisfy seismic requirements; as needed, removal of hazardous materials like asbestos, mold, and lead paint from older schools, as needed; improve/resurface or replace asphalt, broken concrete, irrigation, and downspout drainage systems and campus landscaping; install and improve signage, wayfinding, solar electric systems and fencing; upgrade or expand parking and improve pick-up and drop-off areas and crosswalks; improve all site utilities; upgrade or construct new

school buildings and sites; upgrade or replace interior and exterior painting, floor covering, including carpets, and school facades; demolition; upgrade kitchens, food service and school cafeterias; construct various forms of storage and support spaces and classrooms; improve quads; repair, upgrade and install interior and exterior lighting systems and back-up power generators; improve, construct, or replace athletic fields/stadiums, fieldhouse, concessions, bleachers, lockers/locker rooms, weight rooms, field lighting, gymnasiums, tennis courts, and other facilities to support student health, fitness and safety; construct or upgrade aquatic facilities, pools, including pool filtration systems, plaster and decking; repair, install and replace outdated fences, including security fences and security systems (including access control systems, electronic locks, and cameras), provide lunch shelters, indoor space for assemblies or for rainy day lunch; upgrade and construct music labs, multi-purpose rooms, theatres, learning centers and media centers; and add electric vehicle charging stations. In addition to the listed projects stated above, the Project List also includes the acquisition of a variety of instructional, maintenance and operational equipment, the reduction or retirement of outstanding lease obligations and interim funding incurred to advance fund projects from the Project List; payment of the costs of preparation of all facility planning, facility studies, assessment reviews, facility master plan preparation and updates, environmental studies (including environmental investigation, remediation and monitoring), design and construction documentation, DSA oversight, and temporary housing of dislocated District activities caused by construction projects.

The upgrading of technology infrastructure includes, but is not limited to, network rewiring, cabling, computers, portable interface devices, servers, switches, routers, modules, sound projection systems, laser printers, scanners and copiers, digital white boards and smart boards, document projectors, upgrade voice-over-IP, clock/telephone/ intercom systems, call manager and network security/firewall, wireless technology systems, refresh classroom technology, miscellaneous IT and instructional equipment, data storage, archiving and preservation, phones, identity cards and the construction and installation of a data center in the cloud for the District's enterprise systems, such as resource planning, websites, domain name systems, cloud applications and information security.

The budget for each project is an estimate and may be affected by factors beyond the District's control. Some projects throughout the District may be undertaken as joint use projects in cooperation with other local public or non-profit agencies. The final cost of each project will be determined as plans and construction documents are finalized, construction bids are received, construction contracts are awarded and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed. Demolition of portable classrooms and existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses. Necessary site preparation/restoration may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable or modular classrooms, including ingress and egress, removing, replacing, or installing irrigation or drainage systems, traffic signals, sewer or utility lines, trees and landscaping, relocating fire access roads, road widening, and acquiring any necessary easements, licenses, permits, or rights of way to the property. The listed projects will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, legal fees and similar planning costs, connection fees, program and project management, staff training expenses and a customary contingency for unforeseen design and construction costs. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District bond audits and staff when performing work on or necessary and incidental to bond projects. Bond proceeds shall only be expended for the types of projects and purposes identified herein. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code § 53410.

****

FISCAL ACCOUNTABILITY

This Measure requires a clear system of accountability, including a citizen's oversight committee to ensure all funds are spent properly. By law, every penny of this Measure must be spent on our local schools and no funds can be taken by the State or the federal government and spent elsewhere.

In accordance with Education Code Section 15272, the Board of Education will appoint a **citizens' oversight committee** and **conduct annual independent audits** to ensure that funds are spent only on District projects and for no other purpose. The expenditure of bond money on these projects is subject to stringent financial accountability requirements. By law, performance and financial audits will be performed annually, and all bond expenditures will be monitored by an independent citizens' oversight committee to ensure that funds are spent as promised and specified. The citizens' oversight committee must include, among others, representation of a bona fide taxpayers association, a business organization and a senior citizens organization. No District employees or vendors are allowed to serve on the citizens' oversight committee.

No Administrator Salaries: Proceeds from the sale of the bonds authorized by this proposition shall be used only for the acquisition, construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, and not for any other purpose, including teacher and school administrator salaries and other operating expenses.

RECEIVED
2026 AUG -5 AM 8:28
COUNTY OF LOS ANGELES
REG/RECORDER/COUNTY CLERK
ELECTION HEADQUARTERS

TAX RATE STATEMENT
REGARDING PROPOSED

EL RANCHO UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BONDS

An election will be held in the El Rancho Unified School District (the "District") on November 3, 2026, to authorize the sale of up to $118 million in bonds of the District to finance school facilities as described in the measure. If such bonds are authorized and sold, principal and interest on the bonds will be payable only from the proceeds of *ad valorem* tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

Based upon the foregoing and projections of the District's assessed valuation, the following information is provided:

1. The best estimate of the average annual tax rate which would be required to be levied to fund this bond issue over the entire duration of the bond debt service, based on a projection of assessed valuations available at the time of filing of this statement, is $54.19 per $100,000 of assessed valuation. The final fiscal year in which the tax is anticipated to be collected is 2057-58.

2. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on a projection of assessed valuations available at the time of filing of this statement, is $60.00 per $100,000 of assessed valuation. It is estimated that such rate would be levied starting in fiscal year 2027-28 through 2051-52.

3. The best estimate of total debt service, including principal and interest, that would be required to be repaid if all the bonds are issued and sold will be approximately $246.5 million.

Voters should note the estimated tax rate is based on the assessed value (not market value) of taxable property on the County's official tax rolls. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts and are not binding upon the District. The actual debt service, tax rates and the years in which they will apply may vary from those used to provide the estimates set forth above, due to factors such as variations in the timing of bond sales, the par amount of bonds sold and market interest rates available at the time of each sale, actual assessed valuations over the term of the bonds, and other factors. The date and amount of bonds sold at any given time will be determined by the District based on the need for project funds and other

considerations. The actual interest rates at which the bonds will be sold will depend on conditions in the bond market at the time of sale. Actual future assessed valuations will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

By: _____
Interim Superintendent
El Rancho Unified School District