



ELIZABETH BUENROSTRO GINSBERG
TREASURER AND TAX COLLECTOR

**COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR**

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Board of Supervisors

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June 16, 2026

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

Dear Supervisors:

**TREASURER AND TAX COLLECTOR
TRANSFER OF UNCLAIMED FUNDS
TO THE LOS ANGELES COUNTY'S GENERAL FUND
(ALL SUPERVISORIAL DISTRICTS) (3-VOTES)**

SUBJECT

Requests Board approval to transfer unclaimed funds to the Los Angeles County's (County) General Fund.

IT IS RECOMMENDED THAT THE BOARD:

Authorize the Treasurer and Tax Collector (TTC) to transfer to the County's General Fund, approximately \$3.4 million in unclaimed funds for various fiscal years as revenue in FY 2025-2026.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

Unclaimed Funds

California Government Code (CGC) Section 50055 authorizes the Board of Supervisors (Board) to transfer to the County's General Fund individual unclaimed items greater than \$5,000 where the depositor's name is unknown and have remained unclaimed in the County Treasury for one year. On June 4, 2013, the Board delegated to the TTC the authority to transfer individual items of \$5,000 or less where the depositor's name is unknown to the County's General Fund, pursuant to CGC Section 50057.

Unclaimed funds greater than \$5,000 where the depositor's name is unknown consist of monies from TTC (approximately \$902,000) and other County departments (approximately \$2.5 million). When

TTC receives payments with missing payment information and an unidentified payer name, TTC is unable to apply the payment, refund the payment, or send a claim letter for the payer to claim the payment. TTC maintains these unidentified payments in a trust fund for a minimum of three years. Other County departments also refer monies to TTC where the depositor's name is unknown, that have remained in the County Treasury for three years.

In total, approximately \$3.4 million of unclaimed funds from various fiscal years are available for transfer to the County's General Fund upon authorization from the Board.

Implementation of Strategic Plan Goals

This action supports the County's Strategic Plan North Star 3, Realize tomorrow's government today; Focus Area Goal G, Internal Controls and Processes; Strategy II. Manage and Maximize County Assets.

FISCAL IMPACT/FINANCING

This request provides for the transfer of approximately \$3.4 million to the County's General Fund, for FY 2025-2026.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Not applicable.

IMPACT ON CURRENT SERVICES (OR PROJECTS)

Not applicable.

Respectfully submitted,



ELIZABETH BUENROSTRO GINSBERG

Treasurer and Tax Collector

EBG:LP:DJJ:ML:bp

- c: Chief Executive Officer
- Executive Officer, Board of Supervisors
- Auditor-Controller
- County Counsel