EDPC Meeting-20251002_090030-Meeting Recording

0:04
Hi, and welcome to the Economic Development Policy Committee meeting for today, October 2nd.

0:09
We'll start with deputy introduction, starting with SD-1.

0:15
Hey, good morning.

0:17
Good morning, Guadalupe with SD-1.

0:20
Hey, 11 very SD2O.

0:23
Sorry.

0:23
Wendy Gomez with SD-2.

0:26
Andy girl in here.

0:27
Just Yeah.

0:28
And Annette bestie.

0:39
Good morning, Susan with supervisor Corvette's office.

0:42
SD4.

0:43
Good morning, Andy Perez with SD4.

0:45
And hi, everyone.

0:46
I'm Monica with SD-5.

0:48
We have no word motion.

0:49
So we'll begin with item 3, the Norwalk EIFD.

0:54
We have Bob Pierchi once again, where would you like we just sent your presentation meeting here, Bob, we really here everything is like around check.

1:05
I'm usually right here, Susan, I did this.

1:09
I think I took a check.

1:11
I may have started the the domino, I'll grab it sooner.

1:22
So some mess this morning.

1:29
We have your presentation.

1:31
OK, great.

1:32
Thank you Bob Moran, CEO.

1:36
Morning.

1:36
Nice to see everyone again.

1:39
Been a while yeah, what we're finding is you're you're gonna be seeing me more and more.

1:49
The EIFD is has become a tool that I think cities are recognizing that it that it's a good economic

development tool to use tax increment to build infrastructure that then incentivizes private development.

2:03
So and and that's the only tool in the toolbox at the moment.

2:08
So we we may be seeing more of them.

2:11
Our job as CEO is, is when we get these proposals to look at them primarily to be sure that they don't impact the county general fund negatively over the long term.

2:23
And then also so that it is consistent with Ford policy.

2:27
So here we are City of Norwalk next slide, please, just to remind everyone we I was here on February 6th to do the first briefing, keeping in mind that that typical EIF PS it's a 2 step process at, at the county first process.

2:51
First step is a what's called a resolution of intent.

2:55
It, it's non binding, but but what it does it says we're gonna investigate this with, with our city partner that sets up the governing board.

3:04
The governing board then typically hires A consultant to do the the detailed infrastructure financing plan, which they then send it back to us look at.

3:14
And then here we are at the second step, getting ready to go to the board the 2nd and final time to say, OK, we approve this plan and we commit the county to investing a certain percentage of future tax increment next.

3:36
Yeah.

3:36
So, so the next steps, as I said, this is the second step and we plan to go to the board November 12th, next slide.

3:48
So I'll go through this one quickly.

3:50
We're all probably experts at yeah at this point.

3:54
But in terms of of tax increment, what happens is there are no new taxes to the residents in these areas.

4:02
The the base year is frozen this year and then it's it's the future growth.

4:10
Most of that will come from new construction that's going to take place in the project area that we'll get to in a minute.

4:17
So as that tax increment then climbs, you can see it exponentially over time.

4:23
A portion of that goes to the EIFD, which sometimes will issue bonds to get money up front to to build those infrastructure projects and then the development comes in behind it.

4:36
Next slide.

4:40
So one, one of the things that, that we do as CEO is, is we, we will go out there and, and do a tour of the area to, to be sure that what you can see here is sort of non contiguous areas.

4:55
They're, they're for the most part undeveloped, only about 2.7% of the, the total city.

5:02
So it's, it's a pretty focused area.

5:04
What we, we like to see when we get out there are, are actually, what we don't like to see is if we get to one of these areas and there's a big sign that says coming soon, do Walmart Supercenter or something like that.

5:16
Because if if they're to capture development that's already planned and there's no need for the EE IFD investment.

5:24
So, so that's how we see our role is protecting the the county general fund.

5:30
So we think it it checks the box in terms of it being focused on undeveloped areas.

5:35
Next slide, please.

5:38
Now we get into the numbers.

5:40
So this is where the consultant takes a look at all those areas that we just saw and talks to the city and says what do we think is gonna quick and they could they come up with this plan consistent with with the city city's plans.

5:56
They come up with numbers and that's how then they estimate the tax increment to get an idea of how much money is going to be coming into the CIA over over 50 years excellence.

6:11
And those many of those developments then are dependent on the infrastructure projects.

6:21
So this this page we're showing the infrastructure projects first one being affordable housing.

6:28
And we always talk about that when we come from these meetings.

6:32
This one in particular is interesting because they're committing 20% of of the funds of the EIFD will will be set aside for affordable housing projects.

6:44
But they also think that in terms of units that's gonna be about 35% of the units and and we'll get to an example of that in a minute.

6:53
So they definitely check the box on affordable housing.

6:55
And then the other, the infrastructure projects you see are are fairly typical of the IPIPS and it's, it's the roads upgrading the utilities, they've got some parks and open space and transit related problems.

7:13
Next slide.

7:15

So we'd like we'd like to give an example of one of the primary projects that's involved and this one is included in in the project map is the site of a former California, California Youth Authority 32 acre site that the state has turned over to the city.

7:33
And part of that in that purchase agreement was the agreement that 40% has to be affordable.

7:43
And then you can see there's they've got plans for for other, other uses, mostly residential next slide.

7:52
And then just to give you a sense of how that fits into the city's overall concept that it's, it's fairly close to a Metrolink station.

8:00
So there's plans to connect that site to to the station next site slide that we we can move ahead fairly quickly here.

8:15
This is the the consultant then gets into all the numbers and the projections and so tries to come up with benefits to the city and county.

8:25
They came up with on this slide 70,000,050% counting about 35,000,000 what they call benefit.

8:34
We do our own analysis because not that we're gonna trust them, but but we certainly wanna verify.

8:41
Next slide.

8:43
So what we do is, is we try to look at the what they're proposing in the EIFD plan, which we call scenario 2.

8:53
And that's setting aside 50% of of, of the county's future property tax increment that goes to the EIFD.

9:04
But also with that scenario, you get the benefit of, of the construction of of 2500 new, new residential units in, in the other projects.

9:13
So that's gonna be that boost in that graph of the tax increment.

9:17

So we think a total of 76 million to the county general fund net present value in in the current dollars of that is is 32,000,000, which which is pretty close to it's always to 35,000,000 number.

9:32
But we compare that to what if there's there's no EIFD.

9:37
So this is just the we use AI believe a 2% growth or 2 1/2 percent growth over the next 50 years and compare the 2.

9:46
So, so we think then there's a benefit of making these investments to stir that private development.

9:54
Excellent.

9:56
So just finishing up, we think it checks all the boxes.

10:00
We talked about affordable housing and this the BUT 4 test that's, that's again back to that notion of when we go out and and do a physical inspection of of the sites, we want to be sure that the future development is dependent on that infrastructure.

10:21
So, so that, that development would wouldn't take place but for the investments in the EIFD.

10:29
So I think this one checks all the boxes.

10:33
Next slide again, the steps work we're getting towards the end.

10:42
So plan to go to the board on November 12th and then shortly after that the governing board, the Public Finance Financing Authority will then approve the projects and they'll be on their way.

10:54
That's about it.

11:01
Any questions?

11:03
Yes, we have some questions.

11:05
Sure.

11:07
Hi.

11:07
Hi.

11:08
We, we love an EIFD, so not being critical at all.

11:13
But Bob, remind me, does our policy say that the 1st 20% of funds that come into the EIFD must go to affordable housing?

11:21
I don't know about the first about 20%.

11:25
I seem to recall that, but OK, can you just explain because I I don't think it's 20% of the units constructed in the IFG must be affordable.

11:33
It's like 20% of the proceeds must affordable housing.

11:36
It's 20% of rental units.

11:41
But then it goes on to say you can do it in lieu of OK dollar.

11:46
OK.

11:47
So can you just explain is this like a solutionary 35%?

11:50
I mean, what is this 35%?

11:52
Yeah, we, we, we asked him for some.

11:55
Is Norwalk here anticipating that question.

12:00
Joe from Cosmos may be here.

12:04
He may have some a better explanation on that.

12:08
They committed to 35%.

12:10
No, I mean, that's great.

12:11
I just want to make sure that it's not, you know, subsidized elsewhere and that money from that's generated in VIP is actually going to construct affordable housing.

12:22
It's like not that those are policies.

12:24
That's the only question that I had.

12:25
That's a good question.

12:28
It's Joe on.

12:29
Yeah, Joe's on.

12:30
Good morning.

12:31
Oh, perfect.

12:32
Thanks, Joe.

12:32
Hi, Joe.

12:34
Hi.

12:34
Hello.

12:34
I Hi.

12:37
No problem.

12:38
I'll start.

12:38
And then also on from the City of Norwalk is interim Director of Community Development, Alex Hamilton.

12:44
Hi there.

12:46
Yeah, hi Alex.

12:47
So large variety of projects for for CE OS office.

12:51
We've provided a a listing in Excel that transit village is just one of them, but it's a lot of units.

12:58
That project alone is maybe was visible on the the kind of zoom in slide 770 units, forty of which would be affordable.

13:09
That's one of the major sources of the units.

13:12
Some of the other detail, there is an entertainment district project with 350 units, 15% affordable.

13:20
And then there's detail behind that like 26 very low, 26 low keystone lanes, 141 affordable units.

13:30
There's a Metro State hospital, 515 affordable units.

13:33
So they're sort of these big thumpers within this financing district boundary that are largely affordable but in need of this infrastructure.

13:42
But very importantly, because we can't always control that the number of units, that's why the city is doing the dollar set aside to guarantee the city checks the the county box for affordable housing.

13:55
And it's above and beyond that that the city plans, but just cannot guarantee that you're going to get to that super high level of affordability by nature of the projects planned within this boundary.

14:10
OK.

14:10
So you're paying, are you're paying it directly back to Norwalk, not into the county's affordable Housing Trust fund.

14:17
Oh, sorry if I missed that question.

14:19
In this case, it's meant to be controlled by the city.

14:21
Yeah, for investment within the city as opposed to the as opposed to the county trust fund.

14:32
Joe, all of those are new developments.

14:35
Is that right or planned?

14:38
Correct.

14:40
Yes.

14:41
And then it looks like there's townhomes maybe or those are already existing of two to three stories.

14:46
Are there any sort of height limitations on new builds in the City of Powell?

14:52
Alex, I might ask you to help me if you heard that question on the question about restrictions.

14:59
Sure.

15:00
Thank you.

15:00
Committee members.

15:02
There are height restrictions baked into the zoning, but also we have tools that allow for higher density and also to allow for greater height and scale and massing on a case by case basis.

15:15
We're also doing the Heart of Norwalk specific plan, which is going to encompass about 900 acres in central Norwalk that will have some reserve built in to allow for much higher densities of, you know, anywhere from 60 to 80 D use to the acre and and greater scale and massing.

15:33
So we're, we're, we have the flexibility now, but we're building an even more flexibility for greater density and scale and massing where it's appropriate.

15:45
And, and you're, and we feel confident that this partnership with Moloch is, is a productive one, just because I know there's been some resistance to housing and they've changed their ways a little bit.

15:56
Now let's do an elaborate.

15:58
Yes, I, I'd love to thank you.

16:00
I'm very comfortable and I'm very appreciative of the effort of this group.

16:04
And if Bob Moran in, in, in putting this together, our City Council is very excited about it.

16:11
And absolutely we're, we're, we're looking forward to partnerships.

16:15
We're looking forward to generating some real funds that can make a difference in affordable housing projects by allowing for enough money to bring them online sooner rather than later.

16:26
So again, we're very excited and committed to doing this.

16:30
Yes, great.

16:34
And I would just like to say I was wrong about the policy.

16:36
I, I looked it up, it says minimum 20% of all the units.

16:43
I'll just add that we're very excited.

16:45
SD 4 is really thrilled to see the CYA and just all the open space and the Tod and the underground utilities and Alex and the team at Norwalk have also, they also understand it's labor friendly.

16:56
So local hiring.

16:57
I even looped into EO for possibly youth that were training partnership exploring stuff.

17:02
So great lot, lot of good stuff going on.

17:06
Thank you.

17:06
And lastly, I'd like to elaborate on, you know, my experience here in Norwalk.

17:11
It's a great, great city, but our infrastructure has some deficiencies.

17:16
So what we're finding with the, the multifamily projects, the, the, even the denser projects is that typically the sewer capacity is not quite there or, you know, there's some upgrades that are going to be needed for, for the water system that's, that's unfortunately very common in the city.

17:34
So we're really looking forward to having a source of funds that can really help us attract affordable housing housing developers by really helping with the infrastructure because those costs, as you know, can be very significant and oftentimes an impediment to the construction of affordable housing.

17:56
Got it, Thank you.

17:57
Any last questions from the deputy's comments for that?

18:02
We'll go to public comment on this particular item.

18:05
If there's any public comment in person or online, just raise your hand if you're seeing anything high use.

18:12
No.

18:13
Excellent.

18:13
Thank you, Bob.

18:14
Thank you team from Norwalk for joining us today.

18:18
We'll now move to the second presentation items, Ali County Small Business Residency fund.

18:24
I have Kelly here present.

18:26
Thank you, Monica.

18:27
Thank you, everybody.

18:27
Good morning.

18:31
Perfect.

18:34
Thanks everybody.

18:35
We are here to present on the new Small business Resiliency fund.

18:40
This is a brand new fund launched on Monday with Supervisor Solis at press conference, not in this room 2 floors down, but it follows a motion by Supervisors Elise and Supervisor Han, supported by the board, to take action in response to immigration enforcement starting in June of this year.

19:07
So if you take a step back, the motion covers a lot of things.

19:12
It covers supports for workers and businesses.

19:17
So we have a a step back and get organized with my thoughts, I'll do OK.

19:28
So the motion covers a lot of things, a lot about about the, the response to, to the immigration enforcement actions to and making sure that we're supportive of our residents and our workers and businesses.

19:40
This includes making sure we have information readily available to folks.

19:44
So we've been working with the Department of Consumer and Business Affairs, recreation affairs team.

19:50
So we've put up a new website, we're in the process of building a toolkit for businesses.

19:56
We've been distributing red cards to our HACCS and our Office of Small Business.

20:02
We've been hosting webinars with Bedzedic and Public Council and.

20:08
Doing an economic impact study with LAEDC to really get underneath the true impacts here.

20:15
And we have a live survey out right now.

20:18
I want to make sure everyone here has access to, but really it's, it's a tough time for so many small businesses.

20:26
And so this business interruption fund, which is essentially what this is here today that we're we're presenting on is to offer cash relief to folks that have been impacted.

20:36
So next slide, please.

20:39
All right.

20:40
So this is a grant program.

20:42
As folks know, DEO has run a lot of capital access programs.

20:47
We are actually on, I believe this is our ninth business interruption fund since we've started our department.

20:54
And that's on top of a variety of other cash relief and capital access programs to make sure that we're lifting up our small business community.

21:04
This particular fund will offer $5000 in cash assistance to small businesses that have been impacted by conversion enforcement actions starting June of 2025.

21:14
It opened on Monday at 9:00 AM.

21:17
This grant program is in partnership with our third party administrator Aid Kit, and we'll talk a little bit about our community based organization partners as well.

21:27
I include here a link for the resiliency fund, but if you just go to opportunity.lacounty.gov and you you'll, you'll see a pop up that directs you to the site.

21:39
We want to make sure that people are not searching around for it.

21:42
It's so it's open for a one month period through October 31st, 2025.

21:48
And one thing to note is that we did leverage about $1.8 million in care versus community investment to start this fund.

21:55
We are pursuing additional dollars from care, community investment and the public and private sector knowing that the need will be greater than this initial confusing of funds.

22:07
You go to the next slide please.

22:09
On eligible impact.

22:12
Small businesses have been impacted by the immigration enforcement actions in a variety of ways.

22:18
So we are tying our grant awards to folks that have experienced some sort of qualifying event that includes temporary closure or reduced hours, property damage due to protests or enforcement actions, labor impacts or shortages and related revenue loss.

22:34
We know in the month of June, there was a curfew.

22:38
We know that there has been both raids and presence of immigration enforcement throughout the county that has both caused direct impact on businesses and indirect impacts due to lack of traffic and workforce shortages.

22:58
So folks will need to be able to attest to these qualifying packs.

23:05
Next slide please.

23:08
The $5000 that folks are able to receive if you are brick and mortar business and note that it's 2500 for independent contractors, sidewalk vendors and multiple home based businesses can be used towards rent, payroll, equipment, repairs, inventory replacement and other recovery expenses.

23:25
Flexible cash not alone.

23:27
Next slide please.

23:29
And for eligible applicants.

23:32
This is targeting small businesses so folks must be headquartered in LA County.

23:38
The majority owned managed by the applicant have revenue of less than 6,000,000 and less than 100 employees.

23:45
The active businesses and good standing and they either need to be operating a commercial brick and mortar space in independent contractor or sidewalk vendor in with a location that they're identifying and certain consumer facing home based businesses with an establishment license or permit are eligible too.

24:02
So for example AK or daycares and things like that.

24:08
Next slide please.

24:11
We know we need to get the word out about it.

24:13
One month is not a long time, but we want to make sure that everyone knows about it, everyone has support in applying.

24:21
We will not review the application until the whole month an application closes.

24:26
But we have two webinars coming up next week, 1 on the eighth and one on the 9th.

24:31
The one on the 8th is in English and the one on the 9th is in Spanish.

24:34

You'll be leaving that with a pit and you'll go over the entire fund, the application requirements, how to access TA.

24:44
Also an opportunity to answer questions next slide please.

24:50
We also are partnering with community based organizations because we know technical assistance that is in community culturally competent in language is extremely important here.

25:04
So folks will apply to an online application.

25:07
It's it's a short and streamlined, we're continuing to refine over time, but in many cases folks may need to go into a community based organization to get support.

25:21
So folks that need help accessing the computer or the Internet or just walking into the application, they can go to ICON, CDC, Vermont's Lawson Economic Development Corporation or LEAF.

25:32
See the address as an e-mail and contact information here.

25:37
They also can go to these organizations to see if they're having issues with their required documentation or records.

25:44
So these organizations are trained and ready to support folks in organizing what they need to apply and including helping them with their qualifying event.

25:55
Not all information about your qualifying and immigration enforcement related events can be qualified on the application.

26:04
You may need to walk into a a community's organization to help finalize the process.

26:10
Part of this is to make sure that we are being sensitive to the information that folks are sharing and providing as much direct support as possible.

26:21
Folks can call Aidkit for application troubleshooting.

26:24

They can also call our DEO office a small business and one can visit us at our East LA Entrepreneur Center.

26:31
And that's it.

26:32
I that's it for the fund.

26:33
We're really, really excited that it is open.

26:35
We know that this support is needed.

26:37
We know more support than the 1.8 million we have is needed, but this is a great start.

26:42
We really have already seen a lot of interest in the 1st I believe 2 1/2 days we had over 200 applicants already in with many more in progress.

26:52
So we know that there's going to be a lot of demand, the amount of dollars that we have in and support about 300 businesses now.

26:59
So we're looking to increase the size of this fund to be able to meet the the true need and we'll better understand that in the coming days.

27:08
And like I said, this is just part of a a broader effort of support when folks go into those community based organizations who talk to you about small business, we're also talking to them holistically about other supports that they need based on what they're going through now as a business owner or work.

27:23
That'll close for questions.

27:25
Thanks everybody.

27:26
Questions Andy Kelly.

27:28
Thanks for that update.

27:29
We did receive the supervisor received one media inquiry immediately Tuesday evening and that interview went well.

27:35
However, there was a unique question they asked if we county DEO would be checking legal status and or criminal status.

27:42
I don't want to elaborate, but we have a good Kelly for the response for that.

27:45
Yeah, there's there's no sort of background check.

27:50
It is a small business fund.

27:51
So we are we're asking folks to be demonstrate good standing as a business and then folks do not need to have an SSN to apply.

28:04
So, and so folks can enter their I-10 or if they have any other questions about that, they can go to our community organizations and we will support them and their apps.

28:12
Any other questions?

28:17
Sorry, can you provide me with the size of the fund, how many people you plan to you project to serve?

28:23
It's about 300.

28:25
Yeah, it'll, it'll give and take because there's 2500 for cyber upenders, independent contractors and home based businesses, 5000 with brick and mortars.

28:34
Yeah, but yeah, OK, sorry, I just wasn't remembering how much you had.

28:40
And then I hesitate to ask this, but go to this tangent on sidewalk vendors and Nicos.

28:51

Is anyone checking that they are registered, formalized, et cetera with the county or if they're just self certifying that they're a vendor or Nico, are they getting?

29:01
We are looking at their we, we're asking folks about their permitting status, but not just with us because we understand that the fund for the vendors that Carolina if you want to say that they thought it was underutilized.

29:18
I see.

29:19
And I think we've we've had this conversation.

29:22
We're still open.

29:23
Yes, we're it's not extended.

29:24
Yeah, no, no, no, we, we understand it, it it's like we're trying to send advise people that don't formalize, right.

29:29
And we have these formalization grants.

29:31
So is there any way are the, are the programs talking to each other?

29:35
Because I know aid could is administering this, but can we figure out like who the people are that are saying they're vendors Mikos try to get them to take advantage of these other programs that we have that are underutilized?

29:45
Yes, yes, like we're doing it or yes, we will do it.

29:49
No, we, well, we just opened two days ago, but yes, we, we absolutely will cross pollinate like any, any sidewalk vendors that are coming in for this fund.

29:58
We are absolutely talking to them about, but they can still get the money even if they're not, they're not formalized in this case, right.

30:07
That's the problem.

30:09
Why formal?

30:09
I said why formal?

30:12
I think we've tried to like incentivize their them.

30:15
We tried to right now for the cylinders, they are they they need to be permitted.

30:20
That is my understanding.

30:21
I'm sorry, I'm working.

30:22
Well, they have to be permitted.

30:23
They have to be permitted.

30:26
Well, that's gonna be a really stuff like for 10 that are permitted.

30:29
Well, they're not trusted in LA county.

30:31
This is a county wide.

30:33
So permitted with the city of LA permitted with sorry.

30:37
I'm so sorry.

30:38
That's why I'm hesitated to go to this.

30:40
No, no, it's a good question.

30:41
So we are tracking for the scheme, but LA scheme is tracking whether or not an individual has a permit and does not have a permit.

30:49
If they do not have a permit, then they're being asked to go to the CEO so that they can talk to them about the different opportunities to become formalized in addition to helping them include that.

31:00
But they still could get the money, they could get the money, hold on.

31:03
But we are also prioritizing those who have a permit first.

31:08
So we're telling them points, if you have a permit and it's not there's limited funding, you're probably going to only fund by primarily the people.

31:22
But if we get more money, then some people might get it if they're not permitted.

31:26
But ultimately we're prioritizing those who do you have?

31:30
Thank you.

31:31
And and there are other funding opportunities, right?

31:34
So the grant for folks that don't know what our colleagues are talking about is the Small Business Mobility Fund formalization grants where sidewalk vendors can receive up to $5000 to help them get.

31:47
And just for the record, Supervisor Mitchell is like very supportive of all the vendors.

31:51
I'm not trying to say like let's kick people out or anything like that.

31:53
I was actually just saying can we use both because we want to make sure all this money.

31:57
Yes, yeah, yeah.

31:58
I just wondering like thinking through like a no wrong door approach.

32:02
Is there a way that the application information used for this submitted by a vendor, if they like check a box being OK with it can just be automatically used to populate an application for the grant.

32:14
So we're not asking people to put in an application, then go have a different talk, go back to square one to apply for a different thing.

32:22
Like can we they've come in one door.

32:25
If they're applying for this, can we use that information to help them further their other applications?

32:31
I think I, I can't give you a, a solid yes or no yet on that question now because of there, there's some like just people, we can't like take people's data and move it around without their consents.

32:46
Like so if they're like a box, you can check this like I'm interested in applying for a grant too, or like there's the formalization grant.

32:52
Yeah, I, I think that there are a lot of ways that we can make sure that we're tapping into the vendors that are applying for this grant and supporting them with the variety of services that they have.

33:03
So I, I just want to say like yes, in spirit that we should make it as easy as possible for them.

33:10
I think that they're I know this isn't the the necessarily the point of like this presentation, but there are a lot of reasons beyond just the application process that are are challenging for folks to take advantage of the other grants.

33:24
Yeah, sorry it's not taken us.

33:26
Oh, definitely.

33:26
And I would just say that's the intention of the grant, right just for here is to help those to have been impacted by the regression.

33:38
So that's like a broad range too, right.

33:40
So we understand that there's variety amount of businesses that are that were impacted by the curfew zones and then are also affected by, you know, workforce reductions, closures.

33:55
So Stephanie's right, our Torrance, I know the car wash with they lost 10 out of poor team workers.

34:00
They had to shut down.

34:01
That was right by the Lamo Mall.

34:02
That is like rolling hills PV.

34:04
That's like an economic that's just gonna they shut down.

34:07
They're still shut down yeah, absolutely what a mini, but I mean that bit hard.

34:12
I just want to throw something in like this.

34:15
This is why, like with the you know, the 1.8 million was a great start, but this was funds that were utilized repurposed from the fiscal year.

34:25
So that's why, you know, essentially the supervisor has, you know, supervisor still he says pushing, you know, please consider like this, as you know, to fully fund the request to.

34:35
Yeah, I was talking not honest about that because it it, it's a great need.

34:39
As we saw in just in 2 1/2 days, we already have about 200 applicants.

34:43
And, you know, and, and I hope you all haven't seen like the, the monthly economic impact reports.

34:50
We're going to get more meeting information soon as well as that goes because this is the, the, the you know, or organizations are supporting and helping with verification and technical systems with this fund is also assisting with getting testimonials and reaching out and being on the ground with, with impacted businesses.

35:12
So we're gonna start seeing more of that data, but essentially we, the, the volume, like the reach, the impact it, it's, we're still trying to see exactly how big it is, but it is big way more than what I think we've been able to, to fully pinpoint now, especially we, you know, even though there was a, a, a actual like view, we did a press conference and you know, Dio has been doing a great job of trying to get the word out.

35:40
We saw like in 2-2 days there hasn't been as much promotion as there, you know, really will be in a couple weeks when more businesses find out.

35:49
We're going to see it huge in buzz.

35:51
So to be open for 30 days, these additional funds are truly needed.

35:55
And you know, so I really hope like the committee over at CFCI sees this and you know, looks at this and really, you know, contributes to the five and a half million that that's needed.

36:07
Additionally, you know, there'll be opportunities for folks to, to donate and to, you know, contribute to supporting our local small businesses that you know, of no fault of their own have really been impacted by these ice rates.

36:20
But I, I think the design of like utilizing these nonprofit organizations to verify is essential because, you know, there's documentation that is sensitive that we, we wouldn't like to collect.

36:35
And I think that's probably your hesitation and trying to make another grant opportunity to this because we, we don't want folks to be an attached 22 and, and being a, you know, put them in a difficult situation where we're trying to help them, but likely more information too.

36:52
So I actually have a question for that, which I was going to ask.

36:55
We heard in Supervisor Saluzzi's talking plans during the supplemental budget, the thing about the 5.5 million and I assume that that doesn't mean that there was anything on the table right now to give 5.5 million to really just this CFCI not is correct.

37:10
So can you just tell us a little bit about the timing for them CFCI money?

37:14
When do I know about that?

37:16
My understanding is it's going back to the CSI committee for for December.

37:26
So that's the problem as far as I'm concerned because December is we're in, there's going to be, there is going to be a delay probably like wave 1 and wave 2 of, you know, funding going out for folks as, as the funds become available.

37:40
But but we're, you know, CEO said, you know, by December.

37:46
So we're hoping that if we're going to get this earlier than December that they come back with all of their, you know, final report of like who's getting what, how it's being utilized.

37:56
So hopefully that's before December so we don't have too much of A lag.

38:02
Yeah, I mean, I guess let us see if we can help.

38:05
I mean, I think we're all aligned, but this is important.

38:08
People had fitnesses in our corridors and and sole providers that have been impacted and who can't be around.

38:15
And it's council Y because the city of LA is not doing one for small businesses like this is literally the one.

38:22
So, and if there's anything we can do to help with fundraising with philanthropic money, etcetera, I like we're very supportive.

38:28
Thank you.

38:29
Yeah, we're working with the sign of the strategic partnerships as well to you know, enhance the potential of Care First community investment, but appreciate the support there so that we can increase the number of this is served.

38:41
And yeah, I do appreciate your point.

38:43
Like this is, we run a lot of funds and for small businesses, this one is a little bit unique, which is why we have this like sort of integrated model with both our technical platform where you apply as well.

38:56
There are community organizations that take folks to the finish line.

39:00
And it's important to note that while this is a small business fund and we've tried to make it and we're continuing to try to make it as flexible as possible to meet the unique needs of this situation.

39:11
It we are working to make sure that anyone comes into our doors that they know about other resources too.

39:17
There are other opportunities out there right now for workers who might not fit within a small business fund that's still need relief and so making sure that they are connected to the organizations and funds that are available for them too.

39:33
So that's that's part of the, you know, run door approach.

39:37
And yeah, but I appreciate linking the opportunity.

39:42
I think that's why the also the specific, you know, partners were selected the CDOs because they have already the Morgan DL on a variety of different services.

39:54
So it already connected knowledgeable of all the other opportunities that could be shared with with the businesses as they engage them with verification and Technical Support.

40:05
So it's it's.

40:06
It's also this, you can think of this as also like a touch point for you know, with these businesses too to ensure that they get other additional because they're as they're hurting financially, there's probably other that they need help with as well as far as the vendors and other.

40:20
Do we have the CARP program that's launching soon as well.

40:25
Can't wait to do that.

40:27
And so that's another opportunity for 120.

40:33
Yeah.

40:34
So that's like another opportunity for to be shared with folks, you know, and but of course they have for that they have to be certified right through the rest.

40:42
So, so another opportunity we will be coming back in short order to announce that.

40:48
But yeah, we have I believe about 80 parts already manufactured in storage.

40:53
And so we'll be coming to this group around the rollout plan.

40:58
Is there any grill first?

41:00
Mm, hmm, is there or any what?

41:01
Oh grill.

41:01
The first round is hot folding and the latest the first it'll be the next 40.

41:06
I know I well that's because we don't know if any of them permitted it's it's it'll be a it'll be a a rolling production of our four types literally a figurative deal will be playing a pivotal sport of rolling.

41:23
Well we need things we they need more resources for sidewalk funding like.

41:27
But OK it was not a Jedi.

41:30
Well we are we are rolling into the new budget process.

41:33
He's looking forward to talking to you all about that.

41:36
But yeah, but that, that will be, I mean the, I think the punchline here is just like we, we have a lot of support for our vending community.

41:45
They are particularly hit hard right now with the with the our current climate and circumstance.

41:52
And so we're making sure that looks like a pathway to formalization and lots of support in that is our goal and that they are sustaining.

42:05
I have a quick question, you go ahead.

42:06
I have a quick question about I'm trying to recall from the report back, did you mention at the top and I don't, I think you're not the lead on the worker fund and it's being designed.

42:15
It's OIA, it's OIA lead.

42:17
OK.

42:18
Yeah.

42:18
And that is so that what we're very closely connected with ECBA too.

42:22
And so that's part of the conversation about just making sure that folks who walk into our doors know about those resources.

42:30
And you know, as you can see here, some of these small fitnesses are, you know, salt proprietors.

42:34
So they're the the worker and the business all in one.

42:41
Have they given an update?

42:42
Any clusters would it be helpful for that one here?

42:47
OK, yeah.

42:47
I don't know anything about the worker fund to be honest with you.

42:50
And if you talk to you, I'll just sign both anytime you know book.

42:53
It's like in the preliminary stages and I thought they had no dollars to days, but I think yeah.

42:59
So they yeah, it's not the process.

43:02
It's a concept I think, right.

43:03
It is a process.

43:05
It's in partnership with the city.

43:07
So there have been there, it's a, you know, a partnership with the city and and CCF.

43:14

So there has been some traction with this fund, but it it's it's truly as I'm mentioning it has it still has a little ways to go.

43:26
We're not as far down and close to launching it as well.

43:31
A small business resents is that just because of fundraising like there just isn't money for it yet.

43:37
It's not like set up for the program.

43:39
It, it's not the setup of the program.

43:40
It's funding.

43:42
How are we seeking to fund it?

43:44
So they have done CCF.

43:46
So CCF has been, you know, fundraising.

43:49
There have been funders briefings that, you know, one in particular that has already been done with those sports teams.

43:59
So we're seeing how, you know, the sports community may be supportive of of well, their fans that are heavily impacted by, you know, the immigration rates.

44:11
So more to come on that.

44:13
But you know, we've been welcome a presentation from Hawaii to talk about, you know, the at least the design of the program and how that's coming together.

44:23
But it it's it's me kind of as like a joint program with city valley.

44:28

This city is also helping put money in or put fundraise for everyone to help administer, which is, yeah, they're definitely holding a partnership.

44:39
And as far as fundraising goes, so they've been collaborative when they're trying to get funders.

44:46
This isn't like this next iteration of the Angelito card, correct?

44:49
No, because I know they're fundraising for that.

44:52
So it's they're using the Angelito card.

44:55
County has a different platform, but fundraising together fascinate.

45:05
We will work with Monica and our team around inviting TCBA and figuring out the right timing for their custom questions.

45:20
In terms of like a media report between LA EDC and leave, did you say one that would come out?

45:26
Are we starting it comes on a monthly basis?

45:29
Yeah, we, we're, we're doing 30 day report back that include like an attachment.

45:33
But I believe we're going to have final report in December.

45:36
Yeah, I mean we, we can certainly give some sort of interim update, but we'll be able to get the most robust update in like December, January.

45:42
Yeah.

45:44
So there will be like a final package to record, but they'll continue to be monthly updates.

45:48

The final one we're hoping to include some Ledcs working with USC to do some, some detailed analysis and leverage them.

45:56
That analysis will be ready in December.

45:58
So it'll be a lot stronger then if we're getting questions from businesses and constituents, when should we tell them should expect money to be released if they are selected from this first walkway?

46:15
Sorry, Stephanie, the release plan of dollars, I think it's so it you'll, you'll the application closes October, 31st November and in late November, early December because we have 30 days of October and then normally we take two weeks for application review and then another week for any recollect documents that need to happen.

46:42
So then we're looking at that in December, OK, December because people get asked to complete enrollment, which means they have to provide their ACH like their banking information and go, we have two weeks to do that.

46:56
So between the last week of November 1st week and the part you controlled, they've been notified end of November.

47:07
Sorry, who's the a kit is the provider for this, but is a kit also the provider for this plus work fund?

47:15
No, who's gonna do that?

47:19
Sorry, it's not it's not your program.

47:21
So we can get yeah, but I, I I think maybe OK, OK, because it's I don't have the latest on the final model.

47:28
I don't want to misspeak.

47:29
Yeah, no worries.

47:29
It just like Harkins back to the COVID times when everyone's like using different platforms and people are applying in like 10 different places.

47:36
Yeah, I will say I think that just because of the sensitivity of this particular issue, I think they're looking at like a different kind of model casually than a typical TPA fund.

47:48
Yeah, OK, cool.

47:51
And we understand, I mean, I think that's part of the sensitivity with our fund too.

47:57
You know, we want to make sure that we are acknowledging that it can be an uncertain time for votes to apply for dollars public agency and decide a partnership with our CDOs are so important.

48:13
Last questions from the deputies.

48:16
So then I'll go to public comment.

48:18
Is there any public comment online person on this particular item?

48:22
Heidi says there is not seeing that in the room.

48:26
Any CEO program updates probably for item 4.

48:31
This has been the big one this week.

48:34
But yeah, the one other thing I'll just add to this because I didn't mention in context of the motion is that we are also going to be rolling out use at work opportunities for families that have been impacted by immigration enforcement actions.

48:52
And so you will be seeing some Flyers for both employers to serve as Co sites and for and we'll be working directly with CCBA and some of our partners on for girls for young adults and we're excited about that.

49:08
So that you'll see that this month.

49:11
Awesome, thank you.

49:13
With that, we'll move to I have 5 followed comments.

49:16
Anyone online, one person that has other general public comments, please let us know.

49:22
Heidi says they're none online, they're none in person.

49:25
So thank you everyone meeting and director.

49:27
Thank you having your typing on so dedicated as like rocking the table sometimes I'm sometimes like I'm shooting off a like.