



**PUBLIC REQUEST TO ADDRESS
THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, CALIFORNIA**

MEMBERS OF THE BOARD

HILDA L. SOLIS
HOLLY J. MITCHELL
LINDSEY P. HORVATH
JANICE HAHN
KATHRYN BARGER

Correspondence Received

Agenda #	Relate To	Position	Name	Comments
The following individuals submitted comments on agenda item:				
15.		Favor	Ann Dorsey	
		Oppose	Good Citizen	This is a huge overstep. The county has been in a perpetual state of emergency since COVID. Enough is enough. These "emergency" price restrictions have already been in place for an ENTIRE YEAR starting January 7, 2025 and were instituted less than a week after the severely reduced RSTPO formula limiting rent increase to only 60% of CPI went into effect. The math simply does not work for rental housing providers. A further extension will only push already struggling small owners into bankruptcy. We have just seen this happen in New York to even a large corporation, Pinnacle Group, that owned 82 RSO properties with more than 5,200 RSO units and was pushed into bankruptcy due to not being permitted to increase rents to keep up with costs. Pinnacle Group sold the properties for 46% less than their bankruptcy value. The buyer, Summit Real Estate Holdings, is a large corporation headquartered outside of the United States that already owns dozens of other RSO properties. If even large corporations cannot make the math work what hope is there for small owners like myself with TWO units?
			JUANITA GONZALEZ	
		Item Total	3	
Grand Total			3	