



Caring for Our Coast

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Gary Jones
Director

Amy M. Caves
Chief Deputy Director

LaTayvius R. Alberty
Deputy Director

Warren Ontiveros
Deputy Director

June 16, 2025

TO: Honorable Board of Supervisors
FROM: Gary Jones, Director
SUBJECT: **ADDITIONAL UNBUDGETED FISCAL YEAR 2024-25 MARINA
REVENUE RESULTING FROM LEASEHOLD EXTENSIONS**

Pursuant to the June 18, 2013, Board order requiring the Department of Beaches and Harbors to report additional annual Marina revenue resulting from Marina leasehold extensions, please find attached a spreadsheet identifying an additional \$160,925 in excess Marina revenue that has been received.

The Chief Executive Office and the Board's Executive Office are, in turn, to include consideration of this report as a standing item in each year's budget deliberations in order to allow the Board of Supervisors to exercise its judgment in allocating this additional annual revenue as it deems appropriate.

GJ:dm

Attachment (1)

c: Chief Executive Officer
Executive Office



DEPARTMENT OF BEACHES AND HARBORS
Additional Marina Revenue resulting from Marina Leasehold extensions FY 2024-25
As of June 16, 2025

	FY 2024-25 Adjusted Budget		Y-T-D Total Collected	Allocations to the Marina ACO Fund	Net Additional Revenue Received	
I. Participation Fee						
	-	\$	-	-	\$	-
II. Leasehold Extension Fee						
1. GS Neptune Marina Apartments, LLC - Parcel 10R	-	\$	110,925		\$	110,925
III. Option Fee						
1. PCH Beach Associates	-	\$	50,000		\$	50,000
Grand Total	-	\$	160,925	-	\$	160,925