## PUBLIC REQUEST TO ADDRESS THE BOARD OF SUPERVISORS COUNTY OF LOS ANGELES, CALIFORNIA

## **Correspondence Received**

MEMBERS OF THE BOARD

HILDA L. SOLIS HOLLY J. MITCHELL LINDSEY P. HORVATH JANICE HAHN KATHRYN BARGER

			The following individuals submitted comments on agenda item:		
Agenda #	Relate To	Position	Name	Comments	
1-D.		Favor	Darnel Grant		
		Item Total	1		
20.	1-D	Favor	Alejandro Gonzalez	I, Alejandro Gonzalez, Director of South LA All In at Coalition for Responsible Community Development (CRCD) a non profit based in South Los Angeles support the expansion of the Commercial Acquisition Fund Program to support businesses and community members in South LA.	
			Darnel Grant		
			Nadia S Segura Narvaez	We are writing in support of the motion by Supervisor Holly J. Mitchell to expand the LA County Anti-Displacement Commercial Acquisition Fund (CAF) to support businesses facing displacement and gentrification. Community ownership is a long-term solution that allows community members and stakeholders to control commercial assets, land, and enterprises. It provides stability for small businesses and helps avoid commercial gentrification pressures, including rapid rent increases. Community ownership can be a catalyst for asset- and wealth-building in low- wealth communities, helping to ensure community control and self- determination. We urge you to act now to protect small businesses by expanding the LA County Anti-Displacement Commercial Acquisition Fund (CAF). This initiative provides a long-term anti-displacement strategy because it allows our communities to control the direction of economic development.	
		Item Total	3		
Grand Total			4		



March 31, 2025

Los Angeles County Board of Supervisors 500 W Temple Street Los Angeles, CA 90012

## **RE:** Support to Expand Anti-Displacement Commercial Acquisition Fund

Small businesses are integral to Los Angeles's economy and infrastructure – they employ local community members, generate tax revenue, and serve as a key viable path toward economic stability and mobility for many marginalized communities.

Los Angeles County is home to the most substantial concentration of minority-owned businesses in the nation, with more than 55% of its 244,000 small businesses falling into this category. Bet Tzedek's Small Business Development Program focuses on strengthening the economic base of underserved communities by providing free legal education and services to low-to-moderate income small business owners and entrepreneurs, with a focus on women, disabled, Veteran, immigrant, limited English speaking, LGBTQ, and BIPOC business owners.

When neighborhoods gentrify, however, many longtime businesses are forced to move or close. Some cannot afford rising rents or property taxes. Others cannot compete with larger businesses, and many see their customer base dwindle or disappear. As a result, gentrifying communities often lose essential goods and services, employment opportunities, cultural amenities, and vital social connections. For businesses whose owners are Black, Indigenous, and people of color (BIPOC), gentrification adds to existing challenges. Compared to their larger peers, BIPOC- and immigrant-owned businesses have less capital and less access to training, technical assistance, and government assistance, which makes it difficult for them to adjust to changing social and economic conditions<sup>1</sup>.

We are writing in support of the motion by Supervisor Holly J. Mitchell to expand the LA County Anti-Displacement Commercial Acquisition Fund (CAF) to support businesses facing displacement and gentrification. Community ownership is a long-term solution that allows community members and stakeholders to control commercial assets, land, and enterprises. It provides stability for small businesses and helps avoid commercial gentrification pressures, including rapid rent increases. Community ownership can be a catalyst for asset- and wealth-building in low-wealth communities, helping to ensure community control and self-determination.

We urge you to act now to protect small businesses by expanding the LA County Anti-Displacement Commercial Acquisition Fund (CAF). This initiative provides a long-term anti-displacement strategy because it allows our communities to control the direction of economic development.

Please feel free to contact me if you require any additional information.

Sincerely,

Nadia S. Segura

Nadia Segura Narvaez Director, Small Business Development Program Bet Tzedek Legal Services

<sup>&</sup>lt;sup>1</sup> Small Business Anti-Displacement Network. March 2025. <u>https://antidisplacement.org/wp-content/uploads/2024/07/2024-SBAN-Toolkit-FINAL-1.pdf</u>