

**REVISED MOTION BY SUPERVISORS HOLLY J. MITCHELL
AND JANICE HAHN**

November 26, 2024

Los Angeles County Affordable Housing Solutions Agency Loan

On September 28, 2022, Senate Bill (SB) 679 (Kamlager), the Los Angeles County Regional Housing Finance Act Legislation was signed into law. SB679 established the Los Angeles County Affordable Housing Solutions Agency (LACAHSa). On September 15, 2021, the Los Angeles County (County) Board of Supervisors (Board) adopted a motion¹ in support of SB679, after requesting and reviewing a report from the County’s Legislative Affairs and Intergovernmental Relations Division. LACAHSa’s purpose is to increase the supply of affordable housing in the County by providing significantly enhanced funding and technical assistance at a regional level for renter protections, affordable housing preservation, and new affordable housing production.

The County has provided services to LACAHSa since June 27, 2023, through the Executive Office of the Board’s Commission Services Division and the Office of County Counsel . On August 6, 2024, the Board adopted a motion² to expand the services to include

¹ <https://file.lacounty.gov/SDSInter/bos/supdocs/161768.pdf>

² <https://file.lacounty.gov/SDSInter/bos/supdocs/193945.pdf>

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MOTION

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the County's Auditor-Controller and Treasurer-Tax Collector. The County has been a pivotal partner in LACAHSAs formation phase.

The collaboration between the County and LACAHSAs will continue with the voters supporting Measure A for a half cent sales tax to provide funding for homelessness services and affordable housing. As of November 15, 2024, the County's Registrar-Recorder/County Clerk reported 1,955,615 yes votes for Measure A, 57.60% of the votes casted.

At its meeting on August 8, 2024, the LACAHSAs Board approved a request to this Board for a loan not to exceed \$6 million for capacity-building and related activities. This letter was submitted to the Chair of the County's Board to continue collaboration between the County and LACAHSAs and ensure that LACAHSAs is prepared to implement the housing outcomes included in Measure A.

WE THEREFORE MOVE THAT THE BOARD OF SUPERVISORS:

1. Find that this action is not a project under, or is otherwise exempt from, the California Environmental Quality Act (CEQA) because the activity is not included in the definition of a project under section 21065 of the Public Resources Code and is an administrative activity of government that is exempt from CEQA, pursuant to State CEQA Guidelines section 15378(b);
2. Find that supporting the operations of Los Angeles County Affordable Housing Solutions Agency (LACAHSAs) through the contemplated loan will serve a public purpose pursuant to Government Code section 26227;
3. Direct and delegate authority to the Chief Executive Officer (CEO), or her designee, to, within the next 15 days:
 - a. negotiate, on behalf of the County of Los Angeles (County), a loan of up to \$6 million from the County to LACAHSAs for capacity building and related activities, subject to reasonable terms, including repayment over a reasonable period of time at a rate of no or low interest; and
 - b. upon successful negotiation of the loan terms and after approval as to form by County Counsel, execute a loan agreement (funding agreement) with LACAHSAs on behalf of the County; and
 - c. upon execution of a loan agreement, process a Measure H Special Revenue Fund budget adjustment that transfers \$6 million from the

obligated fund balance Committed for Homeless Programs for Future
Years to a Nonspendable for Loan Receivables-LACHASA account.

4. Direct the CEO to report back to the Board of Supervisors in writing in 30 days on the funding agreement terms; and,
5. Authorize the CEO to administer the funding agreement on behalf of the County for the duration of the repayment period.

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