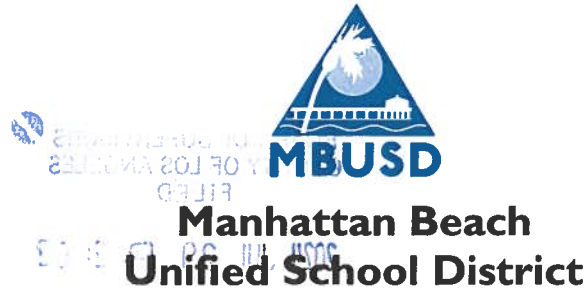


John A. Bowes, Ed.D.
Superintendent of Schools

Dawnalyn Murakawa-Leopard,
Ed.D.
Deputy Superintendent



Board of Trustees

Jen Fenton
Bruce Greenberg
Cathy Graves
Tina Shivpuri
Wysh Weinstein

325 South Peck Avenue • Manhattan Beach • California 90266 • (310) 318-7345 • FAX (310) 303-3822

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

July 25, 2024

70 October 22, 2024

Mr. Dean C. Logan
Registrar-Recorder/County Clerk
Election Coordination Unit
12400 Imperial Highway, Room 2013A
Norwalk, California 90650

Ms. Celia Zavala
Executive Officer, Board of Supervisors
Kenneth Hahn Hall of Administration
500 West Temple Street, Room 383
Los Angeles, California 90012

Edward Yen
EDWARD YEN
EXECUTIVE OFFICER

Re: Manhattan Beach Unified School District November 5, 2024 Bond Measure Election

Dear Mr. Logan and Ms. Zavala,


Enclosed please find the Manhattan Beach Unified School District Board of Education RESOLUTION NO. 2024-21 "RESOLUTION OF THE BOARD OF TRUSTEES OF MANHATTAN BEACH UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 24, 2024, calling for a November 5, 2024, local bond measure election.

In accordance with Section 1 of the Resolution, the ballot measure language to be placed on the ballot is set forth in Exhibit A to the Resolution and the full text of the ballot measure to be printed in its entirety in each sample ballot/voter pamphlet is set forth in Exhibit B to the Resolution.

In accordance with Section 6 of the Resolution, we request that you consolidate the election on the bond measure with the general election being held on November 5, 2024. We further request that the Los Angeles County Counsel's office prepare the impartial analysis to be included in the sample ballot/voter pamphlet.

Also enclosed is the Tax Rate Statement to be used in connection with the election which has been prepared in accordance with Elections Code Sections 9400 to 9404 and is to be included in the sample ballot/voter pamphlet.

We are formally requesting that prior to publishing the sample ballot/voter pamphlet that you provide us with an opportunity to review a proof of the ballot measure language that will appear on the ballot as well as the full text of the ballot proposition, impartial analysis and ballot arguments to be included therein. Please direct this proof to the undersigned as soon as it is available.

BOARD OF SUPERVISORS 
COUNTY OF LOS ANGELES
FILED

2024 JUL 29 P 3: 12

Mr. Logan
Ms. Zavala
July 25, 2024
Page 2

We believe that Education Code Section 15122.5 is applicable to the bond measure election and we request that the County include the following "State Matching Funds" language in the ballot or voter pamphlet:

"Approval of Measure _____ does not guarantee that the proposed project or projects in the Manhattan Beach Unified School District that are the subject of bonds under Measure _____ will be funded beyond the local revenues generated by Measure _____. The District's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure."

We would be more than willing to provide you with the Resolution and the Tax Rate Statement in an electronic format in order to facilitate your work, or to assist with this process in any other manner.

We have asked our courier to obtain a signature on the next page from the Registrar's office acknowledging receipt of the Resolution and would appreciate your providing the signature.

This letter also authorizes you to contact Reed T.C. Glycer of Stradling Yocca Carlson & Rauth LLP, our bond counsel, at (949) 725-4027 if you have any questions. Thank you for your assistance.

Sincerely,



Dr. John Bowes
Superintendent

Enclosure

cc: Reed T.C. Glycer

Los Angeles County Superintendent of Schools

Mr. Logan
Ms. Zavala
July 25, 2024
Page 3

Acknowledgement:

I, _____, of the Elections Office of the Los Angeles County Registrar of Voters acknowledge receipt of MANHATTAN BEACH UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION RESOLUTION NO. 2024-21 "RESOLUTION OF THE BOARD OF TRUSTEES OF MANHATTAN BEACH UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 24, 2024 calling for a November 5, 2024 election.

Signature

Date

Time

RESOLUTION NO. 2024-21

RESOLUTION OF THE BOARD OF TRUSTEES OF
MANHATTAN BEACH UNIFIED SCHOOL DISTRICT
ORDERING AN ELECTION, AND ESTABLISHING
SPECIFICATIONS OF THE ELECTION ORDER

WHEREAS, the Board of Trustees (the “Board”) of the Manhattan Beach Unified School District (the “District”) is devoted to ensuring that all District students have access to high-quality educational facilities; and

WHEREAS, the Board has determined that schools within the District need to be upgraded, repaired, expanded, improved and better-equipped in a fiscally prudent manner to ensure the District is able to provide all students with access to rigorous and engaging high-quality instruction; and

WHEREAS, the Board believes that since academic standards and the skills required to compete in the global economy are increasing, it is in the best interest of the District to address facility improvements now to ensure local students have access to education, facilities and classroom technology necessary to succeed; and

WHEREAS, the District serves approximately 6,100 students from preschool through 12th grade at eight award-winning schools; and

WHEREAS, student achievement in Manhattan Beach schools consistently ranks among the best in the State and Nation, including Mira Costa High School, which recently ranked in the top 2% of all high schools in the country; and

WHEREAS, many local schools were built more than 70 years ago and need upgrades and repairs for student safety and security, and to support quality education; and

WHEREAS, the District recently completed a thorough assessment of every classroom and school facility to identify any needed upgrades and develop a comprehensive School Facilities Master Plan; and

WHEREAS, basic repairs are needed to fix leaky roofs, deteriorating plumbing, restrooms, and gas and sewer lines; and

WHEREAS, classrooms and science labs built for a different era of education need updates to meet current educational standards for science, technology, engineering, and math instruction; and

WHEREAS, deteriorating roofs, plumbing, heating, ventilation, and electrical systems need to be repaired or replaced; and

WHEREAS, local schools need improved student safety and campus security systems including safety doors, fireproofing, smoke alarms, and detectors to keep schools secure and students safe; and

WHEREAS, older schools need to be made safe from hazardous materials like asbestos and lead paint to keep students healthy and safe; and

WHEREAS, with the State of California (the “State”) providing very limited funding for school facility improvements, local school districts like Manhattan Beach Unified School District must rely on a voter-approved school facilities improvement bond measure to repair and upgrade school facilities; and

WHEREAS, the Board believes that locally controlled funding from a bond measure is needed to provide safe and modern classrooms, labs and school facilities for all students; and

WHEREAS, a school facilities improvement bond measure for Manhattan Beach Unified School District schools would not increase tax rates; and

WHEREAS, a school facilities improvement bond measure for Manhattan Beach Unified School District schools would simply extend the current tax rate; and

WHEREAS, all funds raised by a school facilities improvement bond measure must stay local to improve local schools, and no funds can be taken away by the State or used for other purposes; and

WHEREAS, a local school facilities improvement bond measure requires a transparent system of accountability, including a project list describing how the money must be used, an independent Citizens' Oversight Committee and public disclosure of how all funds are spent; and

WHEREAS, approval of a local bond measure could help Manhattan Beach Unified School District schools qualify for State matching funds that otherwise will go to other school districts; and

WHEREAS, the Board has received information regarding the possibility of a local bond measure and its bonding capacity; and

WHEREAS, on November 7, 2000, the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act (“Proposition 39”) which reduced the voter threshold for *ad valorem* property tax levies used to pay for debt service on bonded indebtedness to 55% of the votes cast on a school district general obligation bond; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the “Act”) became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, the Board desires to make certain findings herein to be applicable to this election order and to establish certain performance audits, standards of financial accountability and citizen oversight that are contained in Proposition 39 and the Act; and

WHEREAS, the Board desires to authorize the submission of a proposition to the District’s voters at an election to authorize the issuance of bonds to pay for certain necessary improvements and enhancements to District educational facilities which will improve the health, safety and quality of education for students in the District; and

WHEREAS, the Board hereby directs that, in accordance with Opinion No. 04-110 of the Attorney General of the State of California, the restrictions in Proposition 39 which prohibit any

bond money from being wasted or used for inappropriate administrative salaries or other operating expenses of the District shall be monitored by the District's Independent Citizens' Oversight Committee; and

WHEREAS, pursuant to Education Code Section 15270, based upon a projection of assessed property valuation, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the Proposition 39 limits per year per \$100,000 of assessed valuation of taxable property; and

WHEREAS, Elections Code Section 9400 *et seq.* requires that a tax rate statement be contained in all official materials relating to the election, including any ballot pamphlet prepared, sponsored, or distributed by the District; and

WHEREAS, the Board desires to authorize the filing of a tax rate statement and a ballot argument in favor of the proposition to be submitted to the voters at the election; and

WHEREAS, pursuant to the Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 5, 2024, and to request the Los Angeles County Registrar of Voters to perform certain election services for the District.

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE MANHATTAN BEACH UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That the Board, pursuant to Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506, hereby requests the Los Angeles County Registrar of Voters to conduct an election under the provisions of Proposition 39 and the Act and submit to the electors of the District the question of whether bonds of the District in the aggregate principal amount of \$200,000,000 (the "Bonds") shall be issued and sold for the purpose of raising money for the types of projects described in Exhibits "A" and "B" hereto. Both exhibits are directed to be printed in the voter pamphlet. The District's Superintendent, or designee, is hereby authorized and directed to make any changes to the text of the measure, or to the abbreviated form of the measure, as may be convenient or necessary to comply with the intent of this Resolution, the requirements of election officials, and requirements of law.

Section 2. That the date of the election shall be November 5, 2024.

Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit "B," incorporated by reference herein, and containing the question of whether the District shall issue the Bonds to pay for improvements within the District to the extent permitted by such proposition. In compliance with Proposition 39 policies of the Board and the Act, the ballot propositions in Exhibits "A" and "B" are subject to the following requirements and determinations:

(a) that the proceeds of the sale of the Bonds shall be used only for the purposes set forth in the ballot measure and not for any other purpose, including teacher or administrator salaries or other school operating expenses;

(b) that the Board, in establishing the projects set forth in Exhibit “B,” evaluated the health, safety, class size reduction, classroom, educational and information technology needs of the District as well as the importance of the projects to improve student learning in core subjects like math, science, engineering, the arts, music and technology;

(c) that the Board shall cause an annual, independent performance audit to be conducted to ensure that the Bond monies get spent only for the projects identified in Exhibit “B” hereto;

(d) that the Board shall cause an annual, independent financial audit of the proceeds from sale of Bonds to be conducted until all of the Bond proceeds have been expended;

(e) that the Board shall appoint a Citizens’ Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Education Code Section 15274; and

(f) that the tax levy authorized to secure the Bonds of this election shall not exceed the Proposition 39 limits per \$100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIII A of the California Constitution.

Section 4. That the authority for ordering the election is contained in Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506.

Section 5. That the authority for the specifications of this election order is contained in Education Code Section 5322. In connection with ordering the election pursuant to the provisions mentioned above, the District has obtained reasonable and informal projections or assessed property valuations that take into consideration projections of assessed property valuations made by the county assessor that are available to the District.

Section 6. That the Los Angeles County Registrar of Voters and the Los Angeles County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 5, 2024 within the District. As provided in Elections Code Section 10403, the District acknowledges that the consolidation election will be conducted in the manner described in Elections Code Section 10418.

Section 7. That the Clerk of the Board is hereby directed to deliver a certified copy of this Resolution to the Los Angeles County Registrar of Voters no later than August 9, 2024.

Section 8. That the Bonds may be issued pursuant to Education Code Section 15264 *et seq.* or Government Code Section 53506. The maximum rate of interest on any Bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531.

Section 9. That the Board requests the governing body of any such other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such election and to further provide that the canvass of the returns of the election be made by anybody or official authorized by law to canvass such returns, and that the Board consents to such consolidation. The Board further authorizes the submission of a tax rate statement and primary and rebuttal arguments, as appropriate, to be filed with the Los Angeles County Registrar of Voters by the established deadlines.

Section 10. Pursuant to Education Code Section 5303 and Elections Code Section 10002, the Board of Supervisors of Los Angeles County is requested to permit the Registrar of Voters to render all services specified by Elections Code Section 10418 relating to the election, for which services the District agrees to reimburse Los Angeles County, such services to include the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Elections Code Section 9401) pursuant to the terms of Education Code Section 5363 and Elections Code Section 12112.

Section 11. That the Board authorizes the Superintendent, or designee, to enter into professional services agreements with Montague DeRose and Associates, as municipal advisor, and Stradling Yocca Carlson & Rauth LLP, as bond counsel, in connection with the matters authorized by this resolution.


Section 12. That any and all members of this Board and the Superintendent are hereby authorized to act as an author of any ballot argument prepared in connection with the election, including an argument in favor of the proposition and any rebuttal argument. The Superintendent, President of the Board, or their designees, are hereby authorized to execute any Tax Rate Statement or other document and to perform all acts necessary or required by the Los Angeles County Registrar of Voters, including, but not limited to, reducing the word count or otherwise modifying the language in the ballot proposition in Exhibits "A," and "B" in order to meet the requirements to place the bond proposition on the ballot. The Superintendent, President of the Board, or their designees, are hereby further authorized to include language in the ballot language permitting the State to provide matching funds.

Section 13. That this Resolution shall take effect on and after its adoption by a two-thirds vote of the members of this Board.

ADOPTED, SIGNED AND APPROVED this 24th day of July 2024.

BOARD OF TRUSTEES OF THE MANHATTAN
BEACH UNIFIED SCHOOL DISTRICT

By 
President

Attest: 
Clerk

STATE OF CALIFORNIA)
)ss
LOS ANGELES COUNTY)

I, ^{Tina} ~~Shiv~~^{puri}, do hereby certify that the foregoing is a true and correct copy of Resolution No. 2024-21, which was duly adopted by the Board of Trustees of the Manhattan Beach Unified School District at the meeting thereof held on the 24th day of July, 2024, and that it was so adopted by the following vote:

AYES: 5

NOES: 0

ABSENT: 0

ABSTENTIONS: 0

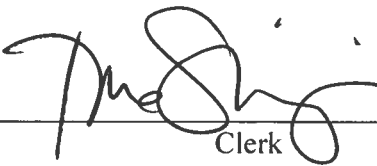
By  Clerk

EXHIBIT A

“MEASURE REPAIRING MANHATTAN BEACH SCHOOLS WITHOUT INCREASING TAX RATES. To repair/upgrade aging classrooms/labs for quality education; repair leaky roofs/ outdated electrical/deteriorating plumbing for safe drinking water; improve fire/earthquake safety; remove asbestos/lead, keep schools safe/clean; shall Manhattan Beach Unified School District’s measure be adopted authorizing \$200,000,000 in bonds at legal rates, levies averaging \$32 per \$100,000 assessed valuation without increasing tax rates (\$14,500,000 annually) while bonds are outstanding, requiring oversight/spending disclosure, all funds locally controlled?”

Bonds – Yes

Bonds – No

EXHIBIT B

FULL TEXT BALLOT PROPOSITION OF THE MANHATTAN BEACH UNIFIED SCHOOL DISTRICT BOND MEASURE ELECTION NOVEMBER 5, 2024

The following is the full proposition presented to the voters by the Manhattan Beach Unified School District.

“MEASURE REPAIRING MANHATTAN BEACH SCHOOLS WITHOUT INCREASING TAX RATES. To repair/upgrade aging classrooms/labs for quality education; repair leaky roofs/outdated electrical/deteriorating plumbing for safe drinking water; improve fire/earthquake safety; remove asbestos/lead, keep schools safe/clean; shall Manhattan Beach Unified School District’s measure be adopted authorizing \$200,000,000 in bonds at legal rates, levies averaging \$32 per \$100,000 assessed valuation without increasing tax rates (\$14,500,000 annually) while bonds are outstanding, requiring oversight/spending disclosure, all funds locally controlled?”

Key Findings by the Board of Trustees

- The Board of Trustees (the “Board”) of the Manhattan Beach Unified School District (the “District”) has determined that schools within the District need to be upgraded, repaired, expanded, improved and better-equipped in a fiscally prudent manner to ensure the District is able to provide all students with access to rigorous and engaging high-quality instruction.
- The Board believes that since academic standards and the skills required to compete in the global economy are increasing, it is in the best interest of the District to address facility improvements now to ensure local students have access to education, facilities and classroom technology necessary to succeed.
- The District serves approximately 6,100 students from preschool through 12th grade at eight award-winning schools.
- Student achievement in Manhattan Beach schools consistently ranks among the best in the State and Nation, including Mira Costa High School, which recently ranked in the top 2% of all high schools in the country.
- Many local schools were built more than 70 years ago and need upgrades and repairs for student safety and security, and to support quality education.
- The District recently completed a thorough assessment of every classroom and school facility to identify any needed upgrades and develop a comprehensive School Facilities Master Plan.
- Basic repairs are needed to fix leaky roofs, deteriorating plumbing, restrooms, and gas and sewer lines.
- Classrooms and science labs built for a different era of education need updates to meet current educational standards for science, technology, engineering, and math instruction.
- Deteriorating roofs, plumbing, heating, ventilation, and electrical systems need to be repaired or replaced.

- Local schools need improved student safety and campus security systems including safety doors, fireproofing, smoke alarms, and detectors to keep schools secure and students safe.
- Older schools need to be made safe from hazardous materials like asbestos and lead paint to keep students healthy and safe.
- With the State of California (the “State”) providing very limited funding for school facility improvements, local school districts like Manhattan Beach Unified School District must rely on a voter-approved school facilities improvement bond measure to repair and upgrade school facilities.
- The Board believes that locally controlled funding from a bond measure is needed to provide safe and modern classrooms, labs and school facilities for all students.
- A school facilities improvement bond measure for Manhattan Beach Unified School District schools would not increase tax rates.
- A school facilities improvement bond measure for Manhattan Beach Unified School District schools would simply extend the current tax rate.

PROJECT LIST

This Project List, which is an integral part of this measure, and describes the specific projects the District proposes to finance with proceeds of the bonds. All information contained within this “Project List” comprises the Project List and description of permissible projects and expenses that may be paid from bond proceeds.

In order to meet all identified facility needs, the District intends to complete projects using a combination of funding sources, including joint use funds or contributions, development impact fees, and state funding (if available). The District will pursue state matching funds if and when they become available and, if received, they will be used for projects on the Project List or other high priority capital outlay expenditures as permitted by law. Approval of this measure does not guarantee that all projects on this Project List at all listed sites will be funded beyond the local revenues generated by this measure. The District’s proposal for the projects assumes the receipt of some state matching funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure. Bond funds may be used to meet any matching share contribution requirements.

Proceeds from the sale of bonds authorized by this measure shall be used only for the construction, reconstruction, rehabilitation, replacement, furnishing and equipping of school facilities, and the acquisition or lease of real property for school facilities, all as listed on the Project List. All projects to be financed with bonds authorized by this measure listed in this Project List have been determined by the District to be “school facilities” as that term is used in the California Constitution. “School facilities” include projects at school sites as well as administrative and teacher/staff support facilities which are necessary for, and related to, the delivery of high-quality education services.

Projects listed below may be completed at any and all properties, school sites and facilities where such project is determined necessary, and projects are authorized to be performed at each and all of the District’s schools, sites and facilities, including administrative and ancillary support facilities, whether owned, leased or yet to be acquired.

Examples included in the below list are not intended to limit the broader types of projects described and authorized by this measure, but rather, are meant to demonstrate the types of projects authorized by this measure. The types of projects authorized are:

- Make necessary repairs and improvements to classrooms, labs, career technical education, instructional, athletic, and support facilities.
- Replace aging site utilities and infrastructure, including, plumbing, gas, electrical, heating, cooling and technology systems and infrastructure.
- Replace relocatable classrooms that have reached the end of their useful life with permanent facilities.
- Renovate or replace cafeteria/food service, athletic, lighting, and aquatic facilities, auditoriums and multipurpose rooms, including joint use facilities.
- Construct new classrooms, labs, career technical education, instructional, athletic, lighting, and support facilities as needed.
- Increase student pedestrian safety with parking and drop-off improvements and renovations.
- Repurpose existing spaces to accommodate specialized learning such as science, technology, engineering, math, arts, and music.
- Provide gathering spaces for nutrition, performances, and events.
- Provide outdoor environmental learning spaces.
- Renovate and update food service spaces to better serve the current student populations.
- Expand areas for student support such as counseling, wellness, remedial learning, and special education.
- Improve access for students with disabilities by upgrading facilities to meet Federal and State-mandated Americans with Disabilities Act (ADA) accessibility standards, including site access, walkways, stairs, ramps, parking, staff and student restrooms, relocation of some existing electrical devices, drinking fountains, playground equipment and classrooms.
- Improve energy efficiency and sustainability including installation of energy efficient lighting and systems, solar panels, battery storage, efficient water systems and electric vehicle charging stations.

Listed projects, repairs, improvements, rehabilitation projects and upgrades will be completed only as needed and the listing of projects does not imply a particular prioritization among such improvements. Projects may be done in phases, based on Board of Trustees priorities and available funding. Listed projects may be completed at any and all District schools, sites, properties (owned, leased or yet to be acquired) and education buildings where such project is determined necessary. Bond projects are anticipated to provide benefit to all users of school facilities, sites and buildings, including charter schools that occupy school campuses, community members and other organizations. All bond projects include any associated demolition.

Decisions regarding the scope, function, timing, location, prioritization or other facets of project implementation for school facility projects listed on the Project List will be made solely by the Board of Trustees by subsequent action, including the interpretation, meaning and intent of each listed project. Where terms such as “renovate,” “upgrade,” “replace,” “improve” and “repair” are used in the Project List, the Board of Trustees has the discretion to determine the best method for accomplishing the project’s objective, including the use of new construction. For any listed project involving renovation or modernization of a building or the major portion of a building, the District may proceed with new replacement construction instead (including any necessary demolition), if the District determines that replacement and new construction is more practical than renovation, considering the building’s age, condition, expected remaining life, comparative cost and other relevant factors. In addition, this measure authorizes the acquisition of real property, including necessary rights of ways or other real property interests, required to expand District facilities, to provide access to school or other District facilities, or to provide additional school or related facilities. Where feasible, projects may be completed in partnership with other public or private agencies on a joint use basis using bond proceeds, subject to federal tax rules and regulations.

Each project is assumed to include its share of costs of bond issuance, architectural, engineering, legal, accounting and similar planning costs and professional services; litigation costs; construction management; bond project consultants; staff development and training expenses associated with learning construction techniques and approaches and new bond-funded equipment and systems; the furnishing and equipping of all projects, including equipment to maintain facilities in a safe and clean condition; and a customary contingency for unforeseen design and construction costs. Payment of the costs of preparation of facilities planning and project implementation studies, feasibility and assessment reviews, master planning, environmental studies, permit and inspection fees, Division of State Architect (DSA) - related requirements, studies and assessments, including ADA and seismic, and temporary housing, storage and relocation costs for dislocated programs or activities caused or necessitated by projects on the Project List are permissible bond expenditures. Land may be acquired for any project, and all projects may be furnished and equipped using bond proceeds to ensure the functionality and usability of facilities and sites constructed or reconstructed with bond proceeds. Bond proceeds may be used to retire any interim funding incurred to advance fund projects described on the Project List. The upgrading of technology infrastructure listed above includes, but is not limited to, computers, projectors, portable interface devices, servers, switches, routers, modules, sound projection systems, printers, digital white boards, document projectors, telephone system, call manager and network security/firewall, wireless technology systems and other miscellaneous equipment and software.

The final cost of each project will be determined as plans are finalized and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed. Necessary site preparation, grading or restoration may occur in connection with acquisition of property, new construction, modernization, renovation or remodeling, or installation or removal of modular classrooms, including ingress and egress, removing, replacing or installing irrigation, utility lines, trees and landscaping, relocating fire access roads and acquiring any necessary easements, leases, licenses or rights of way to the property.

The Board of Trustees hereby declares, and the voters by approving this Bond Measure concur, that every section and part of this bond proposition has independent value, and the Board of Trustees and the voters would have adopted each provision hereof regardless of every other provision hereof. Upon approval of this measure by the voters, should any part be found by a court of competent jurisdiction to be invalid for any reason, all remaining parts hereof shall remain in full

force and effect to the fullest extent allowed by law, and to this end the provisions of this bond measure are severable.

FISCAL ACCOUNTABILITY: THIS MEASURE REQUIRES A CLEAR SYSTEM OF ACCOUNTABILITY, INCLUDING A PROJECT LIST DETAILING HOW THE MONEY WILL BE USED, AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE, AND INDEPENDENT AUDITS TO ENSURE MONEY IS SPENT PROPERLY.

IN ACCORDANCE WITH EDUCATION CODE SECTION 15272, THE BOARD OF TRUSTEES WILL APPOINT A CITIZENS' OVERSIGHT COMMITTEE AND CONDUCT ANNUAL INDEPENDENT AUDITS TO ASSURE THAT FUNDS ARE SPENT ONLY ON DISTRICT PROJECTS AND FOR NO OTHER PURPOSE. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.

NO ADMINISTRATOR SALARIES: PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF SCHOOL FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING TEACHER AND SCHOOL ADMINISTRATOR SALARIES AND OTHER OPERATING EXPENSES.

TAX RATE STATEMENT

**MANHATTAN BEACH UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
MEASURE ___**

An election will be held in Manhattan Beach Unified School District (the "District") on November 5, 2024 for the purpose of submitting to the electors of the District the question of incurring bonded indebtedness of the District in the principal amount of \$200,000,000. If such bonds are authorized and sold, the principal thereof and interest thereon will be payable from the proceeds of taxes levied on the taxable property in the District. The following information regarding tax rates is given in compliance with Section 9401 of the California Elections Code. This information is based upon the best estimates and projections presently available from official sources, upon experience within the District and other demonstrable factors.

Based upon the foregoing and projections of the assessed valuations of taxable property in the District, and assuming the entire debt service on the bonds will be paid through property taxation:

1. The best estimate of the average annual tax rate that would be required to be levied to fund the bond issue over the entire duration of the bond debt service, based on assessed valuations available at the time of the filing of this statement, or a projection based on experience within the same jurisdiction or other demonstrable factors is \$32.00 per \$100,000 of assessed valuation of all property to be taxed. It is estimated that the final fiscal year in which the tax is anticipated to be collected is fiscal year 2049-50.

2. The best estimate of the highest tax rate that would be required to be levied to fund the bond issue, and an estimate of the year in which that rate will apply, based on estimated assessed valuations available at the time of the filing of this statement, or a projection based on experience within the same jurisdiction or other demonstrable factors, is \$40.00 per \$100,000 of assessed valuation of all property to be taxed for fiscal year 2026-27.

3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is approximately \$380,000,000.

Attention of voters is directed to the fact that the foregoing information is based upon projections and estimates only. The actual timing of sales of the bonds and the amount to be sold at any time will be governed by the needs of the District and other factors. The actual interest rates at which the bonds will be sold, which will not exceed the maximum permitted by law, will depend upon the bond market at the time of sale. The actual assessed valuations in future years will depend upon the value of property within the District as determined in the assessment and the equalization process. Assessed valuation is not the same as market price of real property. Therefore, the actual tax rates and the years in which those tax rates will be applicable may vary from those presently estimated and stated above.

Voters should note that estimated tax rates are based on the *ASSESSED VALUE* of taxable property on the County's official tax rolls, *not* on the property's market value. Property owners should consult their own property tax bills to determine their property's assessed value and any applicable tax exemptions.

Dated: July 24, 2024



Superintendent
Manhattan Beach Unified School District