



Nixon Peabody LLP  
One Embarcadero Center, 32nd Floor  
San Francisco, CA 94111

**Graham M. Beck**  
Partner

Attorneys at Law  
nixonpeabody.com  
@NixonPeabodyLLP

T / 415.984.8358  
F / 866.260.0920  
gbeck@nixonpeabody.com

August 5, 2024

**VIA HAND-DELIVERY**

**Los Angeles County Board of Supervisors**

Attention: Mr. Edward Yen, Executive Officer-Clerk  
500 West Temple Street, Room 383  
Los Angeles, California 90012

Los Angeles County Registrar-Recorder/County Clerk  
Attention: Dean C. Logan  
Election Coordination Section  
12400 Imperial Highway, Room 3207  
Norwalk, California 90650

Re: Los Nietos School District – Order for Bond Election

Dear Messrs. Yen and Logan:

We are acting as Bond Counsel to Los Nietos School District (the “District”). Enclosed please find an original approved and signed copy of the Resolution Calling Bond Election (the “Resolution”) adopted by the Board of Trustees of the District on July 25, 2024, together with original signed copies of the Tax Rate Statements submitted on behalf of the District for each of two bond measures at the November 5, 2024, Presidential election. The District is proceeding under Proposition 39 for both measures.

The first Ballot Measure (the “Repair Measure”), which we ask to appear on the Notice of Election and upon the ballot for November 5, 2024, in accordance with the Order for Bond Election, is as follows:

“To improve schools by repairing/updating aging classrooms; repairing leaky roofs/windows; removing asbestos, lead, other hazardous materials; renovating, constructing, and equipping classrooms/facilities/sites; shall Los Nietos School District issue \$28,500,000 in bonds at legal rates, levying \$30 per \$100,000 assessed value (\$2,100,000 annually) while bonds are outstanding, requiring strict accountability, Independent Citizens’ Oversight, annual audits, with no funds for administrator salaries or pensions?”

**ADOPTED**

BOARD OF SUPERVISORS  
COUNTY OF LOS ANGELES

82 October 8, 2024

EDWARD YEN  
EXECUTIVE OFFICER

The full Ballot Measure and the associated Project List for the Repair Measure are attached to the form of Resolution as Exhibit A. The Tax Rate Statement for the Repair Measure is attached to the form of Resolution as Exhibit C.

The second Ballot Measure (the “Safety Measure”), which we also ask to appear on the Notice of Election and upon the ballot for November 5, 2024, in accordance with the Order for Bond Election, is as follows:

“To improve schools by upgrading safety/ security systems, aging learning technology; support student achievement and high school/ college/ career readiness in math, science, engineering/ skilled trades; renovating, constructing, and equipping classrooms/ facilities/ sites; shall Los Nietos School District issue \$26,500,000 in bonds at legal rates, levying \$28 per \$100,000 assessed value (\$2,000,000 annually) while bonds are outstanding, requiring strict accountability, Independent Citizens’ Oversight, annual audits, with no funds for administrator salaries or pensions?”

The full Ballot Measure and the associated Project List for the Safety Measure are attached to the form of Resolution as Exhibit B. The Tax Rate Statement for the Safety Measure is attached to the form of Resolution as Exhibit D.

For convenience, we provide a full copy of the Repair Measure as Exhibit A to this letter, and a full copy of the Safety Measure as Exhibit B.

We understand that the District has already provided your office with its requests for letter designations for each of the two bond measures, and with respect to the Repair Measure, has requested Measure “RU”, “R”, and “AA”, and with respect to the Safety Measure, has requested Measure “ST”, “S”, and “BB”, in each case as its first, second and third choices, respectively. Copies of the forms as previously submitted are included again for your convenience.

If you should have any questions, please feel free to call me at (415) 984-8358.

Yours truly,



Graham Beck, Esq.

Enclosures

cc: Ramiro Rubalcaba, Ed.D., Superintendent, Los Nietos School District  
Debra Duardo, M.S.W., Ed.D., Los Angeles County Superintendent of Schools  
Allison Deegan, Business Services Coordinator, Los Angeles County Office of Education

**EXHIBIT A**

**FULL TEXT BALLOT PROPOSITION  
OF THE LOS NIETOS SCHOOL DISTRICT  
BOND MEASURE ELECTION FOR NOVEMBER 5, 2024  
(DISTRICT-WIDE REPAIR AND UPDATE)**

**LOS NIETOS SCHOOL DISTRICT REPAIR AND UPDATE MEASURE \_\_\_\_\_**

<b>LOS NIETOS SCHOOL DISTRICT REPAIR AND UPDATE MEASURE.</b> To improve schools by repairing/updating aging classrooms; repairing leaky roofs/windows; removing asbestos, lead, other hazardous materials; renovating, constructing, and equipping classrooms/facilities/sites; shall Los Nietos School District issue \$28,500,000 in bonds at legal rates, levying \$30 per \$100,000 assessed value (\$2,100,000 annually) while bonds are outstanding, requiring strict accountability, Independent Citizens' Oversight, annual audits, with no funds for administrator salaries or pensions?"	BONDS – YES
	BONDS – NO

**KEY FINDINGS**

The Los Nietos School District has worked hard over the past few years to provide a safe learning environment for all students and prepare them for future success. While some of the District schools have had updates in the past few years, many are now over 60 years old, and in need of repairs and updates such as fixing leaky roofs and windows, replacing old, inefficient heating and cooling systems, removing hazardous materials, improving educational technology for students and teachers, and making safety and security updates at schools. To that end, the Board evaluated the District's urgent and critical facility needs, including safety issues, class sizes, basic repairs, computer and information technology in developing the types of projects to be funded by this measure as described below.

**PROJECT LIST**

The Board of Trustees of the Los Nietos School District certifies that it has evaluated the District's urgent and critical facility needs, including school and student safety issues, enrollment trends, class size reduction, overcrowding, energy efficiency, computer and information technology, seismic safety requirements, and aging, outdated or deteriorating school buildings in developing the scope of projects to be funded. The Board of Trustees will prioritize the projects so that the most critical school site needs are addressed. The District conducted a facilities evaluation at all school sites and received public input in developing the scope of school projects to be funded. In approving this Project List, the Board of Trustees determines that the District will adhere to specific **FISCAL ACCOUNTABILITY** safeguards such as these:

- (a) Sacramento will be prohibited from taking any of the funds raised.
- (b) All expenditures will be subject to annual independent financial and performance audits.
- (c) No funds will be used for administrators' salaries and pensions.
- (d) All funds will be subject to local control and provide improvements at all of our schools.
- (e) An independent citizens' oversight committee will be appointed to ensure that all funds are spent only as authorized.

The Project List includes the following types of projects:

- Improve or replace existing infrastructure including water pipes, sewer connections, electrical conduits and wiring, and fire alarms;
- Remove asbestos, lead and other hazardous materials from school buildings;
- Upgrade classroom heating, ventilation and air conditioning systems;
- Improve school support areas and classrooms by upgrading floors, lights, windows, interior finishes and storage systems;
- Renovate, upgrade and expand outdated restrooms;
- Provide facility enhancements;
- Improve access to comply with the Americans with Disabilities Act;
- Paint school facilities;
- Address unforeseen conditions revealed by construction/modernization (e.g. plumbing or gas line breaks, dry rot, seismic, structural, hazmat, etc.);
- Perform necessary site preparation/restoration in connection with new construction, renovation or remodeling and replacement of permanent and portable buildings;
- Furnish and equip spaces at school facilities improved with bond proceeds.

Listed building, repair and rehabilitation projects and upgrades may be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program/project management, staff training expenses and a customary contingency for unforeseen design and construction costs. In addition to the listed repair and construction projects stated above, proceeds from the sale of bonds will also be used for payment of facility-related construction costs, the acquisition of land, the payment of the costs of preparation of all facility planning, facility assessment reviews, facility master plan updates, environmental studies (including environmental investigation, remediation and monitoring) and

construction documentation, the acquisition of a variety of instructional, maintenance and operational equipment; the acquisition, construction, repair, renovation and modernization of existing and new classrooms and other facilities to serve students; the acquisition, construction, repair, renovation and modernization of District-wide support facilities, including, but not limited to, transportation and nutrition services facilities and a central kitchen, furnishing and equipment; repairs and replacement of faculty and administrative support spaces, relocation of administrative support spaces, education centers, and district offices, including all necessary demolition and construction costs; the acquisition or prepayment of outstanding ground leases, acquiring and leasing of real property for school facilities or new school construction, or the construction of new district offices, including the purchase of leased facilities and the refinancing, reduction or retirement of outstanding lease obligations, including, but not limited to, the refinancing of existing lease obligations of the District, acquiring and leasing of property for temporary housing of dislocated District activities caused by bond-financed Projects and the leasing or acquisition of staff parking or a transportation lot for school buses. Bond proceeds may be used to upgrade technology infrastructure, including, but is not limited to, acquiring or upgrading modern technology devices and instructional devices, including all necessary infrastructure, hardware and software, and is not limited to computers; tablets; projectors and display systems; media control stations; portable interface devices; servers; switches; routers; modules: sound projection and sound systems; access systems; printers; centralized storage and backup systems; uninterruptible power supplies; racks; digital white boards; upgraded voice-over IP; audio-visual systems and infrastructure; videoconferencing equipment; communications software and systems; collaborative systems; network management software; enterprise-wide software system replacement or upgrades; network security/firewalls; wiring and cabling; Wi-Fi capabilities; access points; other miscellaneous equipment and software; and other modern equipment conducive to a modern learning environment.

In addition to the projects listed above, the District may construct new classrooms and school facilities. The acquisition, construction, repair and renovation of District facilities, may include, but not be limited to, some or all of the following: construction and/or repair or renovation of student and staff restrooms; installation, repair and replacement of heating, air conditioning and ventilation systems; construction, installation or upgrade of facilities for energy efficiency and to reduce fire risks; construction and installation or repair and replacement of worn-out and leaking roofs, insulation, windows, walls, doors and drinking fountains; demolition of unsafe facilities; installation of wiring and electrical systems to safely accommodate computers, technology and other electrical devices and needs; installation, repairing and replacing fire alarms, emergency communications and security systems; surfacing, resurfacing or replacing of hard courts, turf and irrigation systems and campus landscaping; building new and/or renovating existing gymnasiums, pools, stadiums, and auditoriums including constructing or acquisition of scoreboards, artificial surfaces, flooring, field seating, bleachers, concessions, lighting and restrooms, and other furnishings and equipment; upgrading, rehabilitating or replacing inadequate libraries, multi-purpose rooms, kitchens and administrative support spaces, or construction of the same; upgrading locker rooms; installing or rehabilitating lunch shelters, artificial turf, and bleachers; improving sanitation and recycling; construction of or expansion of parking; installing or rehabilitating interior and exterior painting and floor covering; removing and replacing portable classrooms; installing or rehabilitating covered walkways or shelters; construction, rehabilitation or upgrading school site cafeterias and kitchens; repairing rubberized play apparatus surfaces; repairing broken concrete and uneven play surfaces; making emergency repairs for health and safety issues; demolition; construction, repair or rehabilitation of various forms of storage and support spaces; upgrading or

rehabilitation of classrooms; repairing, upgrading and installing interior and exterior lighting systems; installing or replacing water and sewer lines and other plumbing systems; and installation of new security fences, lighting and systems and replacing outdated security fences, lighting and security systems.

Any of the projects listed herein may be completed in conjunction with other public agencies, including education, city, county or college institutions, for the construction of libraries, child care centers, multi-purpose rooms, gymnasiums, athletic facilities or any other authorized project, to increase the efficient use of bond proceeds. Projects and upgrades listed above may be completed as needed, and any of such projects may or may not be completed as a joint use project with another public entity, as determined by the Board. The District may also pursue public-private partnerships or partnerships with nonprofit entities to complete any of the projects listed herein and reduce costs to the District, in compliance with applicable law, and at the direction of the Board.

The allocation of bond proceeds will be affected by the District's receipt of State matching funds and the final costs of each Project. Approval of Measure \_\_\_\_ does not guarantee that the proposed Project or Projects within the District that are the subject of bonds under Measure \_\_\_\_ will be funded beyond the local revenues generated by Measure \_\_\_\_\_. The District's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure. In the absence of State matching funds, which the District will aggressively pursue to reduce the District's share of the costs of the Projects, the District may not be able to complete some of the Projects listed above.

The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses. Necessary site preparation/restoration may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing or installing irrigation, storm drain, and utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property. Proceeds of the bonds may be used to pay or reimburse the District for the costs of District staff when performing work on or necessary and incidental to bond projects. Bond proceeds shall only be expended for the specific purposes identified herein. In addition, authorized projects include reimbursements for paid project costs and paying and/or prepaying interim or previously obtained financing for the types of projects included on the project list, such as bond anticipation notes or lease financings including certificates of participation relating to facilities projects and/or equipment previously financed.

As required by the California Constitution, the proceeds from the sale of the bonds will be used only for the provision of school facilities by construction, reconstruction, rehabilitation, refinancing or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

The District will conduct an annual, independent performance audit to ensure that the funds have been expended only on projects included in the Project List set forth above.

The District will conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended on projects included in the Project List set forth above.

Pursuant to Section 15772 of the Education Code, the Board will appoint a citizens' oversight committee and conduct annual independent audits to assure that bond proceeds are spent only on projects included in the Project List set forth above and for no other purposes.

**NO ADMINISTRATOR SALARIES. PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING PENSIONS, TEACHER AND SCHOOL ADMINISTRATOR SALARIES AND OTHER OPERATING EXPENSES.**

**FISCAL ACCOUNTABILITY. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE (EDUCATION CODE SECTION 15278 ET SEQ.) TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATIVES OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.**

**EXHIBIT B**

**FULL TEXT BALLOT PROPOSITION  
OF THE LOS NIETOS SCHOOL DISTRICT  
BOND MEASURE ELECTION FOR NOVEMBER 5, 2024  
(SAFETY, SECURITY AND TECHNOLOGY)**

**LOS NIETOS SCHOOL DISTRICT SAFETY AND TECHNOLOGY MEASURE \_\_\_\_\_**

<b>LOS NIETOS SCHOOL DISTRICT SAFETY AND TECHNOLOGY MEASURE.</b> To improve schools by upgrading safety/ security systems, aging learning technology; support student achievement and high school/ college/ career readiness in math, science, engineering/ skilled trades; renovating, constructing, and equipping classrooms/ facilities/ sites; shall Los Nietos School District issue \$26,500,000 in bonds at legal rates, levying \$28 per \$100,000 assessed value (\$2,000,000 annually) while bonds are outstanding, requiring strict accountability, Independent Citizens’ Oversight, annual audits, with no funds for administrator salaries or pensions?	<b>BONDS – YES</b>
	<b>BONDS – NO</b>

**KEY FINDINGS**

The Los Nietos School District has worked hard over the past few years to provide a safe learning environment for all students and prepare them for future success. Gangs, drugs, and juvenile crime are always concerns to parents and the Los Nietos community at large, and there is a recognized need to create safe, updated schools for all students. While some of the District schools have had updates in the past few years, many are now over 60 years old in need of safety and security updates, as well as updated educational technology to support student success and prepare them for high school, college and skilled trades. To that end, the Board evaluated the District’s urgent and critical facility needs, including safety issues, class sizes, basic repairs, computer and information technology in developing the types of projects to be funded by this measure as described below.

**PROJECT LIST**

The Board of Trustees of the Los Nietos School District certifies that it has evaluated the District’s urgent and critical facility needs, including school and student safety issues, enrollment trends, class size reduction, overcrowding, energy efficiency, computer and information technology, seismic safety requirements, and aging, outdated or deteriorating school buildings in developing the scope of projects to be funded. The Board of Trustees will prioritize the projects so that the most critical school site needs are addressed. The District conducted a facilities evaluation at all school sites and received public input in developing the scope of school projects to be funded. In



approving this Project List, the Board of Trustees determines that the District will adhere to specific **FISCAL ACCOUNTABILITY** safeguards such as these:

- (a) Sacramento will be prohibited from taking any of the funds raised.
- (b) All expenditures will be subject to annual independent financial and performance audits.
- (c) No funds will be used for administrators' salaries and pensions.
- (d) All funds will be subject to local control and provide improvements at all of our schools.
- (e) An independent citizens' oversight committee will be appointed to ensure that all funds are spent only as authorized.

The Project List includes the following types of projects:

- Strengthen school security to protect students from neighborhood gang activity by repairing and replacing roofs, windows, doors, hardware and other systems;
- Improve fencing, lighting and school security systems;
- Improve student safety and prevent injuries by repairing broken concrete and uneven play surfaces;
- Cover the cost of emergency repairs related to health and safety issues;
- Provide electrical and wireless infrastructure upgrades to improve student access to technology and computers;
- Upgrade technological and audiovisual systems and infrastructure;
- Relocation and expansion of the District's educational complex, including necessary construction, renovations and remodeling;
- Address unforeseen conditions revealed by construction/modernization (e.g. plumbing or gas line breaks, dry rot, seismic, structural, hazmat, etc.);
- Perform necessary site preparation/restoration in connection with new construction, renovation or remodeling and replacement of permanent and portable buildings; and
- Furnish and equip spaces at school facilities improved with bond proceeds.

Listed building, repair and rehabilitation projects and upgrades may be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program/project management, staff training expenses and a customary contingency for unforeseen design and construction costs. In addition to the listed repair and construction projects stated above, proceeds from the sale of bonds will also be used for payment of facility-related construction costs, the acquisition of land, the payment of the costs of

preparation of all facility planning, facility assessment reviews, facility master plan updates, environmental studies (including environmental investigation, remediation and monitoring) and construction documentation, the acquisition of a variety of instructional, maintenance and operational equipment; the acquisition, construction, repair, renovation and modernization of existing and new classrooms and other facilities to serve students; the acquisition, construction, repair, renovation and modernization of District-wide support facilities, including, but not limited to, transportation and nutrition services facilities and a central kitchen, furnishing and equipment; removal of asbestos, lead and other hazardous materials, improvement or replacement of plumbing, sewer connections, electrical conduits and wiring, and heating, ventilation and air condition systems; improvement of flooring, lighting, windows, interior finishes and storage systems in classrooms and school support areas; renovation, expansion and upgrades of restrooms; improvement of access to comply with the Americans with Disabilities Act; painting school facilities; repairs and replacement of faculty and administrative support spaces, relocation of administrative support spaces, education centers, and district offices, including the acquisition or prepayment of outstanding ground leases, acquiring and leasing of real property for school facilities or new school construction, or the construction of new district offices, including the purchase of leased facilities and the refinancing, reduction or retirement of outstanding lease obligations, including, but not limited to, the refinancing of existing lease obligations of the District, acquiring and leasing of property for temporary housing of dislocated District activities caused by bond-financed Projects and the leasing or acquisition of staff parking or a transportation lot for school buses. Bond proceeds may be used to upgrade technology infrastructure, including, but is not limited to, acquiring or upgrading modern technology devices and instructional devices, including all necessary infrastructure, hardware and software, and is not limited to computers; tablets; projectors and display systems; media control stations; portable interface devices; servers; switches; routers; modules: sound projection and sound systems; access systems; printers; centralized storage and backup systems; uninterruptible power supplies; racks; digital white boards; upgraded voice-over IP; audio-visual systems and infrastructure; videoconferencing equipment; communications software and systems; collaborative systems; network management software; enterprise-wide software system replacement or upgrades; network security/firewalls; wiring and cabling; Wi-Fi capabilities; access points; other miscellaneous equipment and software; and other modern equipment conducive to a modern learning environment.

In addition to the projects listed above, the District may construct new classrooms and school facilities. The acquisition, construction, repair and renovation of District facilities, may include, but not be limited to, some or all of the following: construction and/or repair or renovation of student and staff restrooms; installation, repair and replacement of heating, air conditioning and ventilation systems; construction, installation or upgrade of facilities for energy efficiency and to reduce fire risks; construction and installation or repair and replacement of worn-out and leaking roofs, insulation, windows, walls, doors and drinking fountains; demolition of unsafe facilities; installation of wiring and electrical systems to safely accommodate computers, technology and other electrical devices and needs; installation, repairing and replacing fire alarms, emergency communications and security systems; surfacing, resurfacing or replacing of hard courts, turf and irrigation systems and campus landscaping; building new and/or renovating existing gymnasiums, pools, stadiums, and auditoriums including constructing or acquisition of scoreboards, artificial surfaces, flooring, field seating, bleachers, concessions, lighting and restrooms, and other furnishings and equipment; upgrading, rehabilitating or replacing inadequate libraries, multi-purpose rooms, kitchens and administrative support spaces, or construction of the same; upgrading locker rooms; installing or rehabilitating lunch shelters, artificial turf, and bleachers; improving

sanitation and recycling; construction of or expansion of parking; installing or rehabilitating interior and exterior painting and floor covering; removing and replacing portable classrooms; installing or rehabilitating covered walkways or shelters; construction, rehabilitation or upgrading school site cafeterias and kitchens; repairing rubberized play apparatus surfaces; repairing broken concrete and uneven play surfaces; making emergency repairs for health and safety issues; demolition; construction, repair or rehabilitation of various forms of storage and support spaces; upgrading or rehabilitation of classrooms; repairing, upgrading and installing interior and exterior lighting systems; installing or replacing water and sewer lines and other plumbing systems; and installation of new security fences, lighting and systems and replacing outdated security fences, lighting and security systems.

Any of the projects listed herein may be completed in conjunction with other public education, city, county or college institutions, including libraries, child care centers, multi-purpose rooms, gymnasiums and athletic facilities to increase the efficient use of bond proceeds. Projects and upgrades listed above may be completed as needed, and any of such projects may or may not be completed as a joint use project with another public entity, as determined by the Board. The District may also pursue public-private partnerships or partnerships with nonprofit entities to complete any of the projects listed herein and reduce costs to the District, in compliance with applicable law, and at the direction of the Board.

The allocation of bond proceeds will be affected by the District's receipt of State matching funds and the final costs of each Project. Approval of Measure \_\_\_\_ does not guarantee that the proposed Project or Projects within the District that are the subject of bonds under Measure \_\_\_\_ will be funded beyond the local revenues generated by Measure \_\_\_\_\_. The District's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure. In the absence of State matching funds, which the District will aggressively pursue to reduce the District's share of the costs of the Projects, the District may not be able to complete some of the Projects listed above.

The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses. Necessary site preparation/restoration may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing or installing irrigation, storm drain, and utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property. Proceeds of the bonds may be used to pay or reimburse the District for the costs of District staff when performing work on or necessary and incidental to bond projects. Bond proceeds shall only be expended for the specific purposes identified herein.

As required by the California Constitution, the proceeds from the sale of the bonds will be used only for the provision of school facilities by construction, reconstruction, rehabilitation, refinancing or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

The District will conduct an annual, independent performance audit to ensure that the funds have been expended only on projects included in the Project List set forth above.

The District will conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended on projects included in the Project List set forth above.

Pursuant to Section 15772 of the Education Code, the Board will appoint a citizens' oversight committee and conduct annual independent audits to assure that bond proceeds are spent only on projects included in the Project List set forth above and for no other purposes.

**NO ADMINISTRATOR SALARIES. PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING PENSIONS, TEACHER AND SCHOOL ADMINISTRATOR SALARIES AND OTHER OPERATING EXPENSES.**

**FISCAL ACCOUNTABILITY. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE (EDUCATION CODE SECTION 15278 ET SEQ.) TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATIVES OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.**



November 5, 2024

ELECTION DATE

**Los Nietos School District - Los Nietos School District Repair and Update Measure**

**JURISDICTION AND MEASURE NAME**

County of LA Official Use Only: Date Received \_\_\_\_\_ Time Received \_\_\_\_\_

**LETTER DESIGNATION FORM**

Please complete this form in order to select your first, second, and third letter designation choice for your jurisdiction's measure to appear on the ballot. In the event your 1<sup>st</sup>, 2<sup>nd</sup>, or 3<sup>rd</sup> choice is unavailable, then please select the letter(s) designations that the jurisdiction DOES NOT want selected for its measure. The 3<sup>rd</sup> option for letter designations would be to create a unique letter designation that is not identified below using less than three letters of the alphabet. For example: County of Los Angeles USD Facilities Improvement measure could use unique letter designations such as CL, LA, LU, UC, LS.

Select your first, second, and third letter designation choice by **checking**  off and listing the designated letters below:

A	B	C	D	E	F	G	H	I	J	K	L	M
N	O	P	Q	<b>R</b>	S	T	U	V	W	X	Y	Z
AA	BB	CC	DD	EE	FF	GG	HH	II	JJ	KK	LL	MM
NN	OO	PP	QQ	RR	SS	TT	UU	VV	WW	XX	YY	ZZ

**CHOICES**

1<sup>ST</sup> \_\_\_\_\_ 2<sup>ND</sup> **R** 3<sup>RD</sup> **AA**

Select the letters that your jurisdiction **DOES NOT** want assigned to its measure by marking the letter with an X:

<del>A</del>	<del>B</del>	<del>C</del>	<del>D</del>	<del>E</del>	<del>F</del>	<del>G</del>	<del>H</del>	<del>I</del>	<del>J</del>	<del>K</del>	<del>L</del>	<del>M</del>
<del>N</del>	<del>O</del>	<del>P</del>	<del>Q</del>	<del>R</del>	<del>S</del>	<del>T</del>	<del>U</del>	<del>V</del>	<del>W</del>	<del>X</del>	<del>Y</del>	<del>Z</del>
<del>AA</del>	<del>BB</del>	<del>CC</del>	<del>DD</del>	<del>EE</del>	<del>FF</del>	<del>GG</del>	<del>HH</del>	<del>II</del>	<del>JJ</del>	<del>KK</del>	<del>LL</del>	<del>MM</del>
<del>NN</del>	<del>OO</del>	<del>PP</del>	<del>QQ</del>	<del>RR</del>	<del>SS</del>	<del>TT</del>	<del>UU</del>	<del>VV</del>	<del>WW</del>	<del>XX</del>	<del>YY</del>	<del>ZZ</del>

List the Letters here: \_\_\_\_\_

In the event that your jurisdiction's measure letter designation is not available, then you can select a unique letter designation not shown above:

**UNIQUE CHOICE**

1<sup>ST</sup> **RU** 2<sup>ND</sup> \_\_\_\_\_ 3<sup>RD</sup> \_\_\_\_\_

The **last day** jurisdictions may request in writing specific letter designations for its measure is **e-83**. The letter designation selections will be approved and communicated to the jurisdictions by **e-81**. Letter designations are on a first come first serve basis in the order received by the Registrar-Recorder County Clerk Department, Election Coordination Unit, 12400 Imperial Highway, Second Floor, Suite 2013A, Norwalk, California 90650.

**NOTE: PLEASE USE ONE (1) FORM PER MEASURE**



November 5, 2024

ELECTION DATE

**Los Nietos School District - Los Nietos School District Safety and Technology Measure**

**JURISDICTION AND MEASURE NAME**

County of LA Official Use Only: Date Received \_\_\_\_\_ Time Received \_\_\_\_\_

**LETTER DESIGNATION FORM**

Please complete this form in order to select your first, second, and third letter designation choice for your jurisdiction's measure to appear on the ballot. In the event your 1<sup>st</sup>, 2<sup>nd</sup>, or 3<sup>rd</sup> choice is unavailable, then please select the letter(s) designations that the jurisdiction DOES NOT want selected for its measure. The 3<sup>rd</sup> option for letter designations would be to create a unique letter designation that is not identified below using less than three letters of the alphabet. For example: County of Los Angeles USD Facilities Improvement measure could use unique letter designations such as CL, LA, LU, UC, LS.

Select your first, second, and third letter designation choice by **checking**  off and listing the designated letters below:

A	B	C	D	E	F	G	H	I	J	K	L	M
N	O	P	Q	R	<input checked="" type="checkbox"/> S	T	U	V	W	X	Y	Z
AA	<input checked="" type="checkbox"/> BB	CC	DD	EE	FF	GG	HH	II	JJ	KK	LL	MM
NN	OO	PP	QQ	RR	SS	TT	UU	VV	WW	XX	YY	ZZ

**CHOICES**

1<sup>ST</sup> \_\_\_\_\_ 2<sup>ND</sup> **S** \_\_\_\_\_ 3<sup>RD</sup> **BB** \_\_\_\_\_

Select the letters that your jurisdiction **DOES NOT** want assigned to its measure by marking the letter with an X:

<del>A</del>	<del>B</del>	<del>C</del>	<del>D</del>	<del>E</del>	<del>F</del>	<del>G</del>	<del>H</del>	<del>I</del>	<del>J</del>	<del>K</del>	<del>L</del>	<del>M</del>
<del>N</del>	<del>O</del>	<del>P</del>	<del>Q</del>	<del>R</del>	<del>S</del>	<del>T</del>	<del>U</del>	<del>V</del>	<del>W</del>	<del>X</del>	<del>Y</del>	<del>Z</del>
<del>AA</del>	<del>BB</del>	<del>CC</del>	<del>DD</del>	<del>EE</del>	<del>FF</del>	<del>GG</del>	<del>HH</del>	<del>II</del>	<del>JJ</del>	<del>KK</del>	<del>LL</del>	<del>MM</del>
<del>NN</del>	<del>OO</del>	<del>PP</del>	<del>QQ</del>	<del>RR</del>	<del>SS</del>	<del>TT</del>	<del>UU</del>	<del>VV</del>	<del>WW</del>	<del>XX</del>	<del>YY</del>	<del>ZZ</del>

List the Letters here: \_\_\_\_\_  
\_\_\_\_\_

In the event that your jurisdiction's measure letter designation is not available, then you can select a unique letter designation not shown above:

**UNIQUE CHOICE**

1<sup>ST</sup> **ST** \_\_\_\_\_ 2<sup>ND</sup> \_\_\_\_\_ 3<sup>RD</sup> \_\_\_\_\_

The **last day** jurisdictions may request in writing specific letter designations for its measure is **e-83**. The letter designation selections will be approved and communicated to the jurisdictions by e-81. Letter designations are on a first come first serve basis in the order received by the Registrar-Recorder County Clerk Department, Election Coordination Unit, 12400 Imperial Highway, Second Floor, Suite 2013A, Norwalk, California 90650.

**NOTE: PLEASE USE ONE (1) FORM PER MEASURE**

**RESOLUTION NO. 01-24/25**

**RESOLUTION OF THE BOARD OF TRUSTEES OF  
LOS NIETOS SCHOOL DISTRICT  
ORDERING AN ELECTION TO AUTHORIZE THE  
ISSUANCE OF GENERAL OBLIGATION BONDS,  
ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER,  
AND REQUESTING CONSOLIDATION  
WITH OTHER ELECTIONS OCCURRING ON NOVEMBER 5, 2024**

**WHEREAS**, the Los Nietos School District (the “**District**”) wishes to provide additional funding for the improvement, construction, equipping and furnishing of its school facilities, to insure that District students have modern, safe and efficient classrooms, laboratories, athletic facilities and that they have access to technology necessary for them to compete for good jobs and higher education; and

**WHEREAS**, some of the District schools have had updates in the past few years, many are now over 60 years old, and in need of basic repairs such as fixing leaky roofs and windows, replacing old, inefficient heating and cooling systems, removing hazardous materials, and making school safety and security updates; and

**WHEREAS**, additional funds are needed to fix aging classrooms and provide a safe, healthy learning environment for students; and

**WHEREAS**, gangs, drugs, and juvenile crime are always concerns to parents and the Los Nietos community at large and additional funds are needed to continue strengthening school security to keep gangs away from campuses and ensure students are safe at all times; and

**WHEREAS**, to continue to improve the quality of education at our neighborhood schools, we need to upgrade educational technology in classrooms and labs and increase access to computers to ensure that our students are prepared to excel in the 21<sup>st</sup> century; and

**WHEREAS**, funds are needed to create meeting spaces for the District and the community, which may be accomplished with the relocation and expansion of the District’s Educational Complex; and

**WHEREAS**, our students deserve quality teachers, and additional funding for improved classrooms can help retain and attract the quality teachers we need to continue to improve education in our schools; and

**WHEREAS**, a measure would require a clear system of fiscal accountability including a Citizens’ Oversight Committee, and independent audits; and

**WHEREAS**, a measure would provide local funds that can’t be taken away by Sacramento and require annual independent audits and citizen oversight to ensure all funds are spent locally to

improve neighborhood schools, as promised, with no funds being used for administrators' salaries or pensions; and

**WHEREAS**, in the judgment of the Board of Trustees of the District (the "**Board**"), it is advisable to call an election to submit to the electors of the District the question of whether bonds of the District shall be issued and sold for the purpose of funding the construction, reconstruction, refinancing, rehabilitation and replacement of District facilities, including the furnishing or equipping of school facilities, or the acquisition or lease of real property for school facilities and paying costs incident thereto; and

**WHEREAS**, pursuant to the provisions of Proposition 39, adopted by the voters of the State of California (the "**State**") on November 7, 2000 ("**Proposition 39**"), comprising Article XIII A, Section 1, paragraph (b) of the California Constitution ("**Article XIII A**"), the District may incur bonded indebtedness upon the vote of fifty-five percent (55%) or more of the qualified electors of the District voting on the proposition; and

**WHEREAS**, pursuant to California Education Code ("**Education Code**") Section 15264 *et seq.* (the "**Act**"), the Board is specifically authorized, upon approval by two-thirds (2/3) of the members of the Board, to submit to the electorate of the District the question of whether bonds of the District shall be issued and sold for specified purposes pursuant to paragraph (3) of said subdivision (b) of Section 1 of Article XIII A and subdivision (b) of Section 18 of Article XVI of the California Constitution (the "**Constitution**"); and

**WHEREAS**, the Board desires to make certain findings to be applicable to the within election order and to establish compliance with Proposition 39 and the applicable requirements of the Education Code and the Elections Code of the State (the "**Elections Code**"), as further specified herein; and

**WHEREAS**, pursuant to Section 10403 *et seq.* of the Elections Code, the Board now deems it appropriate and necessary to request consolidation of the election authorized hereby (the "**Election**") with any and all other elections to be held on November 5, 2024, and to request the Registrar of Voters (the "**Registrar of Voters**") of the County of Los Angeles (the "**County**") to perform certain election services for the District;

NOW, THEREFORE, THE BOARD OF TRUSTEES OF LOS NIETOS SCHOOL DISTRICT HEREBY RESOLVES, DETERMINES, AND ORDERS AS FOLLOWS:

**Section 1. Call for Election.** The Board hereby orders an election and submits to the electors of the District the question of whether general obligation bonds of the District (the "**Bonds**") shall be issued and sold in one or more series from time to time in the aggregate principal amount not to exceed \$55,000,000 for the purpose of raising money for construction, reconstruction, rehabilitation, refinancing, and replacement of school facilities, including the furnishing or equipping of school facilities, or the acquisition or lease of real property for school facilities and paying costs incident thereto, as set forth more fully in two separate ballot propositions approved pursuant to Section 4 below.



**Section 2. Order of Election.** This Resolution shall stand as the order to the Registrar of Voters to call the Election within the boundaries of the District on November 5, 2024. The Registrar of Voters is hereby requested, pursuant to Section 5322 of the Education Code, to take all steps to call and hold the Election in accordance with law and these specifications.

**Section 3. Election Date and Consolidation.** The date of the Election shall be November 5, 2024, and the Election shall be held solely within the boundaries of the District. Pursuant to Section 15121 of the Education Code and Part 3 (commencing with Section 10400) of Division 10 of the Elections Code, the Board of Supervisors of the County is requested to order consolidation of the school bond election ordered herein with such other elections as may be held on the same day in the same territory or in territory that is in part the same.

**Section 4. Purpose of Election; Ballot Proposition.** The purpose of the Election shall be for the voters of the District to vote on two separate bond propositions, full copies of which are attached hereto as **Exhibit A** and **Exhibit B** (collectively, the “**Bond Measures**”), and incorporated by reference herein, containing the question of whether the District shall issue the Bonds for the purposes stated therein, together with the accountability requirements of Article XIII A of the Constitution and the requirements of Section 15272 of the Act. The Registrar of Voters is hereby requested to reprint **Exhibit A** and **Exhibit B** hereof in their entirety in the voter information pamphlet to be distributed to voters. As required by Elections Code Section 13247, the abbreviated forms of the Bond Measures to appear on the ballot appear in the first segments of **Exhibit A** and **Exhibit B**, respectively. The District’s Superintendent and Assistant Superintendent of Business Services (or the designee of either of them) is hereby authorized and directed to make any changes to the text of the proposition or its abbreviated form as required to comply with the intent of this Resolution, the requirements of election officials and requirements of law.

**Section 5. The Bonds.** (i) The maturity of any Bonds issued pursuant to either Bond Measure and under Chapter 1.5, Part 10, Division 1, Title 1 of the Education Code (commencing with Section 15264), as amended, and Article XIII A shall not exceed twenty-five (25) years and shall bear or accrete interest at a rate or rates not to exceed the maximum legal interest rate per annum, and (ii) the maturity of any Bonds issued pursuant to either Bond Measure and under Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, as amended, applicable provisions of the Education Code and Article XIII A of the Constitution shall not exceed forty (40) years, or, in the case of Bonds, the interest on which is compounded, twenty-five (25) years, and shall bear or accrete interest at a rate not to exceed the maximum legal interest rate per annum.

**Section 6. Authority for Election.** The authority for ordering the Election is contained in the Act, Article XIII A, Section 1, paragraph (b), subsection (3) of the California Constitution, and Section 53506 *et seq.* of the California Government Code. The authority for the specification of this election order is contained in Education Code Section 5322.

**Section 7. School Facilities Projects.** Separate lists of the specific school facilities projects (collectively, the “**Projects**”) to be funded from the proceeds of the Bonds are set forth in **Exhibit A** and **Exhibit B** (each, a “**Project List**”). As required by Article XIII A, the Board hereby certifies that it has evaluated safety, class-size reduction and information technology needs of the District in developing the list of school facilities projects set forth in **Exhibit A** and **Exhibit B**. The

District understands that the costs of administering the election, managing construction projects and costs of issuance of the Bonds shall be lawful charges against proceeds of sale of the Bonds.

**Section 8. Covenants of the Board Upon Approval of the Bonds by the Electorate.**

As required by Article XIII A and Section 15278 of the Act, if fifty-five percent (55%) or more of the voters of the District shall approve either or both Bond Measures, the Board shall:

- (a) Use the Bond proceeds only for the purposes of construction, reconstruction, rehabilitation, refinancing or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, as specifically set forth in **Exhibit A** or **Exhibit B**, as applicable, and not for any other purpose, including teacher and administrator salaries and other school operating expenses;
- (b) Conduct an annual, independent performance audit to ensure that the Bond proceeds have been expended only on the projects listed in **Exhibit A** or **Exhibit B**, as applicable;
- (c) Conduct an annual, independent financial audit of the proceeds from the sale of the Bonds until all of those proceeds have been expended for school facilities projects listed in **Exhibit A** or **Exhibit B**, as applicable;
- (d) Establish and appoint members to an independent citizens' oversight committee in accordance with Sections 15278, 15280, and 15282 of the Act; and
- (e) Limit the amount of Bonds issued pursuant to each Bond Measure so that the tax rate on taxable property located within the District required to repay such Bonds will not, based on the District's reasonable expectations, exceed \$30.00 per \$100,000 of assessed value.

**Section 9. Delivery of this Resolution.** The Clerk of this Board is hereby authorized and directed to send or hand-deliver a completed and certified copy of this Resolution to each of the Superintendent of Schools of the County, the Clerk of the Board of Supervisors of the County and the Registrar of Voters no later than August 9, 2024.

**Section 10. Tax Rate Statements; Ballot Arguments.** Any one of the Superintendent, the President of the Board, or their designees, is hereby authorized to execute the Tax Rate Statements substantially in the form attached hereto as **Exhibit C** and **Exhibit D** and any other required documents and to perform all acts necessary to place the Bond Measures on the ballot. The Tax Rate Statements shall be delivered to the Registrar of Voters on or before August 9, 2024. Any member of the Board is hereby authorized to act as an author of or signer to any ballot argument prepared in connection with the Election, including a rebuttal argument.

**Section 11. Consolidation of Election; Election Services.** Pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Board of Supervisors is requested to permit the Registrar of Voters, or other appropriate officials of the County, to render all services necessary in connection with the Election including, but not limited to, publication of a Formal

Notice of School Bond Election pursuant to Education Code 5363 and related law, the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code), the opportunity to submit ballot arguments in connection with the Election, the canvassing and certification of the returns of the Election, and other ballot requirements pursuant to Education Code Section 15123, for which services the District agrees to reimburse the County as required by law.

**Section 12. Reimbursement of Qualified Project Expenditures.** The Board presently intends and reasonably expects to have tax-exempt obligations (the “**Obligations**”) issued on its behalf no later than 18 months of (i) the date of the expenditure of moneys, if any, made with respect to the Projects outlined in the Project List or (ii) the date upon which the Project for which expenditures are to be reimbursed is placed in service or abandoned, whichever is later (but in no event more than 3 years after the date the original expenditure of such moneys is paid), and to allocate an amount of the proceeds thereof not to exceed \$28,500,000 (with respect to the Bond Measure set forth in Exhibit A) and not to exceed \$26,500,000 (with respect to the Bond Measure set forth in Exhibit B) to reimbursable expenditures in connection with the Projects, as may be qualified under the provisions of Section 1.150-2 of the Treasury Regulations of the Internal Revenue Service (the “**Reimbursable Expenditures**”). All of the Reimbursable Expenditures covered by this Section were paid not earlier than 60 days prior to the date of this Resolution or constitute preliminary expenditures within the meaning of Section 1.150-2 of the Treasury Regulations. The Board intends to allocate within 30 days after the date of issue of the Obligations, the proceeds therefrom to reimburse the District for the Reimbursable Expenditures. With respect to the proceeds of the Obligations allocated to reimburse the District for prior expenditures, the Board hereby covenants not to employ an abusive device under Treasury Regulation Section 1.148-10, including using within one year of the reimbursement allocation, the funds corresponding to the proceeds of the Obligations in a manner that results in the creation of replacement proceeds, as defined in Treasury Regulation Section 1.148-1, of the Obligations or another issue of tax-exempt obligations.

The above provisions are made solely for the purpose of establishing compliance with the requirements of said Section 1.150-2 of the Treasury Regulations. This provision does not bind the District or the Board to make any expenditure, incur any indebtedness, or proceed with the financing, acquisition or construction of the Projects.

**Section 13. Bond Counsel.** The Board hereby approves the retention of Nixon Peabody LLP as bond counsel and Keygent LLC as municipal advisor in connection with the Election.

**Section 14. Effective Date.** This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Board of Trustees of the Los Nietos School District at a regular meeting thereof held on the 25th day of July, 2024, at which a quorum of the Board of Trustees was present and acting throughout, by at least two-thirds of the members of the Board of Trustees by the following roll-call vote.

AYES: MEMBERS: Ardaalyan, Martinez, Nuñez, Sosa  
NOES: MEMBERS: \_\_\_\_\_  
ABSENT: MEMBERS: Marcel  
ABSTAIN: MEMBERS: \_\_\_\_\_

*José Manuel*  
President of the Board of Trustees

ATTEST:  
*Cathy Matten*  
Clerk of the Board of Trustees

**EXHIBIT A**

**FULL TEXT BALLOT PROPOSITION  
OF THE LOS NIETOS SCHOOL DISTRICT  
BOND MEASURE ELECTION FOR NOVEMBER 5, 2024  
(DISTRICT-WIDE REPAIR AND UPDATE)**

**LOS NIETOS SCHOOL DISTRICT REPAIR AND UPDATE MEASURE \_\_\_\_\_**

<b>LOS NIETOS SCHOOL DISTRICT REPAIR AND UPDATE MEASURE.</b> To improve schools by repairing/updating aging classrooms; repairing leaky roofs/windows; removing asbestos, lead, other hazardous materials; renovating, constructing, and equipping classrooms/facilities/sites; shall Los Nietos School District issue \$28,500,000 in bonds at legal rates, levying \$30 per \$100,000 assessed value (\$2,100,000 annually) while bonds are outstanding, requiring strict accountability, Independent Citizens’ Oversight, annual audits, with no funds for administrator salaries or pensions?”	BONDS – YES
	BONDS – NO

**KEY FINDINGS**

The Los Nietos School District has worked hard over the past few years to provide a safe learning environment for all students and prepare them for future success. While some of the District schools have had updates in the past few years, many are now over 60 years old, and in need of repairs and updates such as fixing leaky roofs and windows, replacing old, inefficient heating and cooling systems, removing hazardous materials, improving educational technology for students and teachers, and making safety and security updates at schools. To that end, the Board evaluated the District’s urgent and critical facility needs, including safety issues, class sizes, basic repairs, computer and information technology in developing the types of projects to be funded by this measure as described below.

**PROJECT LIST**

The Board of Trustees of the Los Nietos School District certifies that it has evaluated the District’s urgent and critical facility needs, including school and student safety issues, enrollment trends, class size reduction, overcrowding, energy efficiency, computer and information technology, seismic safety requirements, and aging, outdated or deteriorating school buildings in developing the scope of projects to be funded. The Board of Trustees will prioritize the projects so that the most critical school site needs are addressed. The District conducted a facilities evaluation at all school sites and received public input in developing the scope of school projects to be funded. In approving this Project List, the Board of Trustees determines that the District will adhere to specific **FISCAL ACCOUNTABILITY** safeguards such as these:

- (a) Sacramento will be prohibited from taking any of the funds raised.
- (b) All expenditures will be subject to annual independent financial and performance audits.
- (c) No funds will be used for administrators' salaries and pensions.
- (d) All funds will be subject to local control and provide improvements at all of our schools.
- (e) An independent citizens' oversight committee will be appointed to ensure that all funds are spent only as authorized.

The Project List includes the following types of projects:

- Improve or replace existing infrastructure including water pipes, sewer connections, electrical conduits and wiring, and fire alarms;
- Remove asbestos, lead and other hazardous materials from school buildings;
- Upgrade classroom heating, ventilation and air conditioning systems;
- Improve school support areas and classrooms by upgrading floors, lights, windows, interior finishes and storage systems;
- Renovate, upgrade and expand outdated restrooms;
- Provide facility enhancements;
- Improve access to comply with the Americans with Disabilities Act;
- Paint school facilities;
- Address unforeseen conditions revealed by construction/modernization (e.g. plumbing or gas line breaks, dry rot, seismic, structural, hazmat, etc.);
- Perform necessary site preparation/restoration in connection with new construction, renovation or remodeling and replacement of permanent and portable buildings;
- Furnish and equip spaces at school facilities improved with bond proceeds.

Listed building, repair and rehabilitation projects and upgrades may be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program/project management, staff training expenses and a customary contingency for unforeseen design and construction costs. In addition to the listed repair and construction projects stated above, proceeds from the sale of bonds will also be used for payment of facility-related construction costs, the acquisition of land, the payment of the costs of preparation of all facility planning, facility assessment reviews, facility master plan updates, environmental studies (including environmental investigation, remediation and monitoring) and

construction documentation, the acquisition of a variety of instructional, maintenance and operational equipment; the acquisition, construction, repair, renovation and modernization of existing and new classrooms and other facilities to serve students; the acquisition, construction, repair, renovation and modernization of District-wide support facilities, including, but not limited to, transportation and nutrition services facilities and a central kitchen, furnishing and equipment; repairs and replacement of faculty and administrative support spaces, relocation of administrative support spaces, education centers, and district offices, including all necessary demolition and construction costs; the acquisition or prepayment of outstanding ground leases, acquiring and leasing of real property for school facilities or new school construction, or the construction of new district offices, including the purchase of leased facilities and the refinancing, reduction or retirement of outstanding lease obligations, including, but not limited to, the refinancing of existing lease obligations of the District, acquiring and leasing of property for temporary housing of dislocated District activities caused by bond-financed Projects and the leasing or acquisition of staff parking or a transportation lot for school buses. Bond proceeds may be used to upgrade technology infrastructure, including, but is not limited to, acquiring or upgrading modern technology devices and instructional devices, including all necessary infrastructure, hardware and software, and is not limited to computers; tablets; projectors and display systems; media control stations; portable interface devices; servers; switches; routers; modules: sound projection and sound systems; access systems; printers; centralized storage and backup systems; uninterruptible power supplies; racks; digital white boards; upgraded voice-over IP; audio-visual systems and infrastructure; videoconferencing equipment; communications software and systems; collaborative systems; network management software; enterprise-wide software system replacement or upgrades; network security/firewalls; wiring and cabling; Wi-Fi capabilities; access points; other miscellaneous equipment and software; and other modern equipment conducive to a modern learning environment.

In addition to the projects listed above, the District may construct new classrooms and school facilities. The acquisition, construction, repair and renovation of District facilities, may include, but not be limited to, some or all of the following: construction and/or repair or renovation of student and staff restrooms; installation, repair and replacement of heating, air conditioning and ventilation systems; construction, installation or upgrade of facilities for energy efficiency and to reduce fire risks; construction and installation or repair and replacement of worn-out and leaking roofs, insulation, windows, walls, doors and drinking fountains; demolition of unsafe facilities; installation of wiring and electrical systems to safely accommodate computers, technology and other electrical devices and needs; installation, repairing and replacing fire alarms, emergency communications and security systems; surfacing, resurfacing or replacing of hard courts, turf and irrigation systems and campus landscaping; building new and/or renovating existing gymnasiums, pools, stadiums, and auditoriums including constructing or acquisition of scoreboards, artificial surfaces, flooring, field seating, bleachers, concessions, lighting and restrooms, and other furnishings and equipment; upgrading, rehabilitating or replacing inadequate libraries, multi-purpose rooms, kitchens and administrative support spaces, or construction of the same; upgrading locker rooms; installing or rehabilitating lunch shelters, artificial turf, and bleachers; improving sanitation and recycling; construction of or expansion of parking; installing or rehabilitating interior and exterior painting and floor covering; removing and replacing portable classrooms; installing or rehabilitating covered walkways or shelters; construction, rehabilitation or upgrading school site cafeterias and kitchens; repairing rubberized play apparatus surfaces; repairing broken concrete and uneven play surfaces; making emergency repairs for health and safety issues; demolition; construction, repair or rehabilitation of various forms of storage and support spaces; upgrading or

rehabilitation of classrooms; repairing, upgrading and installing interior and exterior lighting systems; installing or replacing water and sewer lines and other plumbing systems; and installation of new security fences, lighting and systems and replacing outdated security fences, lighting and security systems.

Any of the projects listed herein may be completed in conjunction with other public agencies, including education, city, county or college institutions, for the construction of libraries, child care centers, multi-purpose rooms, gymnasiums, athletic facilities or any other authorized project, to increase the efficient use of bond proceeds. Projects and upgrades listed above may be completed as needed, and any of such projects may or may not be completed as a joint use project with another public entity, as determined by the Board. The District may also pursue public-private partnerships or partnerships with nonprofit entities to complete any of the projects listed herein and reduce costs to the District, in compliance with applicable law, and at the direction of the Board.

The allocation of bond proceeds will be affected by the District's receipt of State matching funds and the final costs of each Project. Approval of Measure \_\_\_\_ does not guarantee that the proposed Project or Projects within the District that are the subject of bonds under Measure \_\_\_\_ will be funded beyond the local revenues generated by Measure \_\_\_\_\_. The District's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure. In the absence of State matching funds, which the District will aggressively pursue to reduce the District's share of the costs of the Projects, the District may not be able to complete some of the Projects listed above.

The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses. Necessary site preparation/restoration may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing or installing irrigation, storm drain, and utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property. Proceeds of the bonds may be used to pay or reimburse the District for the costs of District staff when performing work on or necessary and incidental to bond projects. Bond proceeds shall only be expended for the specific purposes identified herein. In addition, authorized projects include reimbursements for paid project costs and paying and/or prepaying interim or previously obtained financing for the types of projects included on the project list, such as bond anticipation notes or lease financings including certificates of participation relating to facilities projects and/or equipment previously financed.

As required by the California Constitution, the proceeds from the sale of the bonds will be used only for the provision of school facilities by construction, reconstruction, rehabilitation, refinancing or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.



The District will conduct an annual, independent performance audit to ensure that the funds have been expended only on projects included in the Project List set forth above.

The District will conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended on projects included in the Project List set forth above.

Pursuant to Section 15772 of the Education Code, the Board will appoint a citizens' oversight committee and conduct annual independent audits to assure that bond proceeds are spent only on projects included in the Project List set forth above and for no other purposes.

**NO ADMINISTRATOR SALARIES. PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING PENSIONS, TEACHER AND SCHOOL ADMINISTRATOR SALARIES AND OTHER OPERATING EXPENSES.**

**FISCAL ACCOUNTABILITY. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE (EDUCATION CODE SECTION 15278 ET SEQ.) TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATIVES OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.**

**EXHIBIT B**

**FULL TEXT BALLOT PROPOSITION  
OF THE LOS NIETOS SCHOOL DISTRICT  
BOND MEASURE ELECTION FOR NOVEMBER 5, 2024  
(SAFETY, SECURITY AND TECHNOLOGY)**

**LOS NIETOS SCHOOL DISTRICT SAFETY AND TECHNOLOGY MEASURE \_\_\_\_\_**

<b>LOS NIETOS SCHOOL DISTRICT SAFETY AND TECHNOLOGY MEASURE.</b> To improve schools by upgrading safety/ security systems, aging learning technology; support student achievement and high school/ college/ career readiness in math, science, engineering/ skilled trades; renovating, constructing, and equipping classrooms/ facilities/ sites; shall Los Nietos School District issue \$26,500,000 in bonds at legal rates, levying \$28 per \$100,000 assessed value (\$2,000,000 annually) while bonds are outstanding, requiring strict accountability, Independent Citizens' Oversight, annual audits, with no funds for administrator salaries or pensions?	BONDS – YES
	BONDS – NO

**KEY FINDINGS**

The Los Nietos School District has worked hard over the past few years to provide a safe learning environment for all students and prepare them for future success. Gangs, drugs, and juvenile crime are always concerns to parents and the Los Nietos community at large, and there is a recognized need to create safe, updated schools for all students. While some of the District schools have had updates in the past few years, many are now over 60 years old in need of safety and security updates, as well as updated educational technology to support student success and prepare them for high school, college and skilled trades. To that end, the Board evaluated the District's urgent and critical facility needs, including safety issues, class sizes, basic repairs, computer and information technology in developing the types of projects to be funded by this measure as described below.

**PROJECT LIST**

The Board of Trustees of the Los Nietos School District certifies that it has evaluated the District's urgent and critical facility needs, including school and student safety issues, enrollment trends, class size reduction, overcrowding, energy efficiency, computer and information technology, seismic safety requirements, and aging, outdated or deteriorating school buildings in developing the scope of projects to be funded. The Board of Trustees will prioritize the projects so that the most critical school site needs are addressed. The District conducted a facilities evaluation at all school sites and received public input in developing the scope of school projects to be funded. In

approving this Project List, the Board of Trustees determines that the District will adhere to specific **FISCAL ACCOUNTABILITY** safeguards such as these:

- (a) Sacramento will be prohibited from taking any of the funds raised.
- (b) All expenditures will be subject to annual independent financial and performance audits.
- (c) No funds will be used for administrators' salaries and pensions.
- (d) All funds will be subject to local control and provide improvements at all of our schools.
- (e) An independent citizens' oversight committee will be appointed to ensure that all funds are spent only as authorized.

The Project List includes the following types of projects:

- Strengthen school security to protect students from neighborhood gang activity by repairing and replacing roofs, windows, doors, hardware and other systems;
- Improve fencing, lighting and school security systems;
- Improve student safety and prevent injuries by repairing broken concrete and uneven play surfaces;
- Cover the cost of emergency repairs related to health and safety issues;
- Provide electrical and wireless infrastructure upgrades to improve student access to technology and computers;
- Upgrade technological and audiovisual systems and infrastructure;
- Relocation and expansion of the District's educational complex, including necessary construction, renovations and remodeling;
- Address unforeseen conditions revealed by construction/modernization (e.g. plumbing or gas line breaks, dry rot, seismic, structural, hazmat, etc.);
- Perform necessary site preparation/restoration in connection with new construction, renovation or remodeling and replacement of permanent and portable buildings; and
- Furnish and equip spaces at school facilities improved with bond proceeds.

Listed building, repair and rehabilitation projects and upgrades may be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program/project management, staff training expenses and a customary contingency for unforeseen design and construction costs. In addition to the listed repair and construction projects stated above, proceeds from the sale of bonds will also be used for payment of facility-related construction costs, the acquisition of land, the payment of the costs of

preparation of all facility planning, facility assessment reviews, facility master plan updates, environmental studies (including environmental investigation, remediation and monitoring) and construction documentation, the acquisition of a variety of instructional, maintenance and operational equipment; the acquisition, construction, repair, renovation and modernization of existing and new classrooms and other facilities to serve students; the acquisition, construction, repair, renovation and modernization of District-wide support facilities, including, but not limited to, transportation and nutrition services facilities and a central kitchen, furnishing and equipment; removal of asbestos, lead and other hazardous materials, improvement or replacement of plumbing, sewer connections, electrical conduits and wiring, and heating, ventilation and air condition systems; improvement of flooring, lighting, windows, interior finishes and storage systems in classrooms and school support areas; renovation, expansion and upgrades of restrooms; improvement of access to comply with the Americans with Disabilities Act; painting school facilities; repairs and replacement of faculty and administrative support spaces, relocation of administrative support spaces, education centers, and district offices, including the acquisition or prepayment of outstanding ground leases, acquiring and leasing of real property for school facilities or new school construction, or the construction of new district offices, including the purchase of leased facilities and the refinancing, reduction or retirement of outstanding lease obligations, including, but not limited to, the refinancing of existing lease obligations of the District, acquiring and leasing of property for temporary housing of dislocated District activities caused by bond-financed Projects and the leasing or acquisition of staff parking or a transportation lot for school buses. Bond proceeds may be used to upgrade technology infrastructure, including, but is not limited to, acquiring or upgrading modern technology devices and instructional devices, including all necessary infrastructure, hardware and software, and is not limited to computers; tablets; projectors and display systems; media control stations; portable interface devices; servers; switches; routers; modules: sound projection and sound systems; access systems; printers; centralized storage and backup systems; uninterruptible power supplies; racks; digital white boards; upgraded voice-over IP; audio-visual systems and infrastructure; videoconferencing equipment; communications software and systems; collaborative systems; network management software; enterprise-wide software system replacement or upgrades; network security/firewalls; wiring and cabling; Wi-Fi capabilities; access points; other miscellaneous equipment and software; and other modern equipment conducive to a modern learning environment.

In addition to the projects listed above, the District may construct new classrooms and school facilities. The acquisition, construction, repair and renovation of District facilities, may include, but not be limited to, some or all of the following: construction and/or repair or renovation of student and staff restrooms; installation, repair and replacement of heating, air conditioning and ventilation systems; construction, installation or upgrade of facilities for energy efficiency and to reduce fire risks; construction and installation or repair and replacement of worn-out and leaking roofs, insulation, windows, walls, doors and drinking fountains; demolition of unsafe facilities; installation of wiring and electrical systems to safely accommodate computers, technology and other electrical devices and needs; installation, repairing and replacing fire alarms, emergency communications and security systems; surfacing, resurfacing or replacing of hard courts, turf and irrigation systems and campus landscaping; building new and/or renovating existing gymnasiums, pools, stadiums, and auditoriums including constructing or acquisition of scoreboards, artificial surfaces, flooring, field seating, bleachers, concessions, lighting and restrooms, and other furnishings and equipment; upgrading, rehabilitating or replacing inadequate libraries, multi-purpose rooms, kitchens and administrative support spaces, or construction of the same; upgrading locker rooms; installing or rehabilitating lunch shelters, artificial turf, and bleachers; improving

sanitation and recycling; construction of or expansion of parking; installing or rehabilitating interior and exterior painting and floor covering; removing and replacing portable classrooms; installing or rehabilitating covered walkways or shelters; construction, rehabilitation or upgrading school site cafeterias and kitchens; repairing rubberized play apparatus surfaces; repairing broken concrete and uneven play surfaces; making emergency repairs for health and safety issues; demolition; construction, repair or rehabilitation of various forms of storage and support spaces; upgrading or rehabilitation of classrooms; repairing, upgrading and installing interior and exterior lighting systems; installing or replacing water and sewer lines and other plumbing systems; and installation of new security fences, lighting and systems and replacing outdated security fences, lighting and security systems.

Any of the projects listed herein may be completed in conjunction with other public education, city, county or college institutions, including libraries, child care centers, multi-purpose rooms, gymnasiums and athletic facilities to increase the efficient use of bond proceeds. Projects and upgrades listed above may be completed as needed, and any of such projects may or may not be completed as a joint use project with another public entity, as determined by the Board. The District may also pursue public-private partnerships or partnerships with nonprofit entities to complete any of the projects listed herein and reduce costs to the District, in compliance with applicable law, and at the direction of the Board.

The allocation of bond proceeds will be affected by the District's receipt of State matching funds and the final costs of each Project. Approval of Measure \_\_\_\_ does not guarantee that the proposed Project or Projects within the District that are the subject of bonds under Measure \_\_\_\_ will be funded beyond the local revenues generated by Measure \_\_\_\_\_. The District's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure. In the absence of State matching funds, which the District will aggressively pursue to reduce the District's share of the costs of the Projects, the District may not be able to complete some of the Projects listed above.

The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses. Necessary site preparation/restoration may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing or installing irrigation, storm drain, and utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property. Proceeds of the bonds may be used to pay or reimburse the District for the costs of District staff when performing work on or necessary and incidental to bond projects. Bond proceeds shall only be expended for the specific purposes identified herein.

As required by the California Constitution, the proceeds from the sale of the bonds will be used only for the provision of school facilities by construction, reconstruction, rehabilitation, refinancing or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

The District will conduct an annual, independent performance audit to ensure that the funds have been expended only on projects included in the Project List set forth above.

The District will conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended on projects included in the Project List set forth above.

Pursuant to Section 15772 of the Education Code, the Board will appoint a citizens' oversight committee and conduct annual independent audits to assure that bond proceeds are spent only on projects included in the Project List set forth above and for no other purposes.

**NO ADMINISTRATOR SALARIES. PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING PENSIONS, TEACHER AND SCHOOL ADMINISTRATOR SALARIES AND OTHER OPERATING EXPENSES.**

**FISCAL ACCOUNTABILITY. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE (EDUCATION CODE SECTION 15278 ET SEQ.) TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATIVES OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.**

**EXHIBIT C**

**TAX RATE STATEMENT  
REGARDING PROPOSED  
\$28,500,000  
LOS NIETOS SCHOOL DISTRICT  
GENERAL OBLIGATION BONDS  
(DISTRICT-WIDE REPAIRS)  
ELECTION OF NOVEMBER 5, 2024**

An election will be held in Los Nietos School District (the "District") on November 5, 2024, for the purpose of submitting to the electors of the District the question of incurring a bonded indebtedness of the District in the principal amount of \$28,500,000. If such bonds are authorized and sold, the principal thereof and interest thereon will be payable from the proceeds of taxes levied on the taxable property in the District. The following information regarding tax rates is given in compliance with Section 9401 of the California Elections Code. This information is based upon the best estimates and projections presently available from official sources, upon experience within the District and other demonstrable factors.

Based upon the foregoing and projections of the assessed valuations of taxable property in the District, and assuming the entire debt service on the bonds will be paid through property taxation:

1. The best estimate from official sources of the average annual tax rate that would be required to be levied to fund the bond issue over the entire duration of the bond debt service, based on estimated assessed valuations available at the time of the filing of this statement, or on a projection based on experience within the District or other demonstrable factors, is \$30.00 per \$100,000 of assessed valuation of all property to be taxed. The final year in which the tax is anticipated to be collected is 2053-54.

2. The best estimate from official sources of the highest tax rate that would be required to be levied to fund the bond issue and an estimate of the year in which that rate will apply, based on estimated assessed valuations available at the time of the filing of this statement, is \$30.00 per \$100,000 of assessed valuation of all property to be taxed, which is anticipated to be levied at the same rate annually.

3. The best estimate from official sources of the total debt service, including the principal and interest that would be required to be repaid if all the bonds are issued and sold, is \$63.0 million.

Attention of voters is directed to the fact that the foregoing information is based upon projections and estimates. The actual timing of sales of the bonds and the amount to be sold at any time will be governed by the needs of the District and other factors. The actual interest rates at which the bonds will be sold, which will not exceed the maximum permitted by law, will depend upon the bond market at the time of sale. The actual assessed valuations in future years will depend

upon the value of property within the District as determined in the assessment and the equalization process. Assessed valuation is not the same as market price of real property. Therefore, the actual tax rates and the years in which those tax rates will be applicable may vary from those presently estimated and stated above.



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Superintendent  
Los Nietos School District



**EXHIBIT D**

**TAX RATE STATEMENT  
REGARDING PROPOSED  
\$26,500,000  
LOS NIETOS SCHOOL DISTRICT  
GENERAL OBLIGATION BONDS  
(SAFETY, SECURITY AND TECHNOLOGY)  
ELECTION OF NOVEMBER 5, 2024**

An election will be held in Los Nietos School District (the "District") on November 5, 2024, for the purpose of submitting to the electors of the District the question of incurring a bonded indebtedness of the District in the principal amount of \$26,500,000. If such bonds are authorized and sold, the principal thereof and interest thereon will be payable from the proceeds of taxes levied on the taxable property in the District. The following information regarding tax rates is given in compliance with Section 9401 of the California Elections Code. This information is based upon the best estimates and projections presently available from official sources, upon experience within the District and other demonstrable factors.

Based upon the foregoing and projections of the assessed valuations of taxable property in the District, and assuming the entire debt service on the bonds will be paid through property taxation:

1. The best estimate from official sources of the average annual tax rate that would be required to be levied to fund the bond issue over the entire duration of the bond debt service, based on estimated assessed valuations available at the time of the filing of this statement, or on a projection based on experience within the District or other demonstrable factors, is \$28.00 per \$100,000 of assessed valuation of all property to be taxed. The final year in which the tax is anticipated to be collected is 2053-54.

2. The best estimate from official sources of the highest tax rate that would be required to be levied to fund the bond issue and an estimate of the year in which that rate will apply, based on estimated assessed valuations available at the time of the filing of this statement, is \$28.00 per \$100,000 of assessed valuation of all property to be taxed, which is anticipated to be levied at the same rate annually.

3. The best estimate from official sources of the total debt service, including the principal and interest that would be required to be repaid if all the bonds are issued and sold, is \$58.5 million.

Attention of voters is directed to the fact that the foregoing information is based upon projections and estimates. The actual timing of sales of the bonds and the amount to be sold at any time will be governed by the needs of the District and other factors. The actual interest rates at which the bonds will be sold, which will not exceed the maximum permitted by law, will depend upon the bond market at the time of sale. The actual assessed valuations in future years will depend

upon the value of property within the District as determined in the assessment and the equalization process. Assessed valuation is not the same as market price of real property. Therefore, the actual tax rates and the years in which those tax rates will be applicable may vary from those presently estimated and stated above.



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Superintendent  
Los Nietos School District