



ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

90 October 8, 2024

Edward Yen
EDWARD YEN
EXECUTIVE OFFICER

July 17, 2024

Mr. Dean C. Logan
Registrar-Recorder/County Clerk
Election Coordination Unit
12400 Imperial Highway, Room 2013A
Norwalk, California 90650

Ms. Celia Zavala
Executive Officer, Board of Supervisors
Kenneth Hahn Hall of Administration
500 West Temple Street, Room 383
Los Angeles, California 90012

Re: Redondo Beach Unified School District November 5, 2024 Bond Measure Election

Dear Mr. Logan and Ms. Zavala,

Enclosed please find the Redondo Beach Unified School District Board of Education RESOLUTION NO. R:24-25:02 "RESOLUTION OF THE BOARD OF EDUCATION OF REDONDO BEACH UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 16, 2024, calling for a November 5, 2024, local bond measure election.

In accordance with Section 1 of the Resolution, the ballot measure language to be placed on the ballot is set forth in Exhibit A to the Resolution and the full text of the ballot measure to be printed in its entirety in each sample ballot/voter pamphlet is set forth in Exhibit B to the Resolution.

In accordance with Section 6 of the Resolution, we request that you consolidate the election on the bond measure with the general election being held on November 5, 2024. We further request that the Los Angeles County Counsel's office prepare the impartial analysis to be included in the sample ballot/voter pamphlet.

Also enclosed is the Tax Rate Statement to be used in connection with the election which has been prepared in accordance with Elections Code Sections 9400 to 9404 and is to be included in the sample ballot/voter pamphlet.

We are formally requesting that prior to publishing the sample ballot/voter pamphlet that you provide us with an opportunity to review a proof of the ballot measure language that will appear on the ballot as well as the full text of the ballot proposition, impartial analysis and ballot arguments to be included therein. Please direct this proof to the undersigned as soon as it is available.

We believe that Education Code Section 15122.5 is applicable to the bond measure election and we request that the County include the following "State Matching Funds" language in the ballot or voter pamphlet:

1401 Inglewood Avenue, Redondo Beach, California 90278 / Tel: 310.379.5449 / Fax: 310.372.5269

Board of Education:

Byung Cho • Dan Elder • Raymur Flinn • Rachel Silverman Nemeth • Rolf Strutzenberg

Student Board Member:

Keely Gould

Superintendent of Schools:

Dr. Nicole Wesley



REDONDO BEACH
UNIFIED SCHOOL DISTRICT

“Approval of Measure _____ does not guarantee that the proposed project or projects in the Redondo Beach Unified School District that are the subject of bonds under Measure _____ will be funded beyond the local revenues generated by Measure _____. The District’s proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.”

If possible, the District would like to request the measure letter designation of “CC”, “A”, “E” or “S.” If those are not possible, the District requests that we not be assigned the letter “B,” “T”, “N” or “F.”

We would be more than willing to provide you with the Resolution and the Tax Rate Statement in an electronic format in order to facilitate your work, or to assist with this process in any other manner.

We have asked our courier to obtain a signature on the next page from the Registrar’s office acknowledging receipt of the Resolution and would appreciate your providing the signature.

This letter also authorizes you to contact Reed T.C. Glycer of Stradling Yocca Carlson & Rauth, our bond counsel, at (949) 725-4027 if you have any questions. Thank you for your assistance.

Sincerely,

Nicole Wesley, Ed.D.
Superintendent of Schools

Enclosure

cc: Reed T.C. Glycer

Los Angeles County Superintendent of Schools

Board of Education:

Byung Cho • Dan Elder • Raymur Flinn • Rachel Silverman Nemeth • Rolf Strutzenberg

Student Board Member:

Keely Gould

Superintendent of Schools:

Dr. Nicole Wesley

Acknowledgement:

I, _____, of the Elections Office of the Los Angeles County Registrar of Voters acknowledge receipt of REDONDO BEACH UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION RESOLUTION NO. R:24-25:02 "RESOLUTION OF THE BOARD OF EDUCATION OF REDONDO BEACH UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 16, 2024 calling for a November 5, 2024 election.

Signature

Date

Time

RESOLUTION NO. R:24-25:02

RESOLUTION OF THE BOARD OF EDUCATION OF REDONDO
BEACH UNIFIED SCHOOL DISTRICT ORDERING AN
ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE
ELECTION ORDER

WHEREAS, the Redondo Beach Unified School District (the “District”) is proud to provide quality education to nearly 9,500 students at 13-award winning schools and is devoted to ensuring that all District students have access to high-quality educational facilities that other students in Los Angeles County already have; and

WHEREAS, while the quality of education in District schools is outstanding and District schools have served the community well for decades, many local schools were built over 70 years ago and need upgrades to meet current safety standards and support current and future educational needs; and

WHEREAS, the District has completed a thorough assessment of every classroom and school facility to identify and prioritize needed upgrades; and

WHEREAS, basic repairs are needed to fix leaky roofs and outdated heating and cooling systems, and school security improvements are needed, including security cameras, gates, and fencing to protect student safety; and

WHEREAS, the State of California (the “State”) does not provide the District with adequate funding for the District to repair and upgrade aging schools to provide a safe and modern learning environment for all students; and

WHEREAS, the Board of Education (the “Board”) believes that locally controlled funding from a school improvement bond measure on the November 2024 ballot is needed to fund local school repairs and upgrades;

WHEREAS, funding from such a school improvement bond measure will be used to replace aging and leaking roofs; repair and upgrade classroom heating, ventilation, and air conditioning systems, upgrade classrooms to support instruction in science, technology, engineering, and math, and improve school safety and security through security cameras, gates, fencing, and security systems; and

WHEREAS, such measure will include strict fiscal accountability and taxpayer protections, including an independent citizens’ oversight committee, mandatory audits, and public spending disclosure to ensure funds are spent as promised; and

WHEREAS, a school bond measure could help the District qualify local schools for millions in State matching funds that would otherwise go to other school districts; and

WHEREAS, this measure will help provide funds for local elementary, middle and high schools that are controlled locally and that cannot be taken away by the State, to provide schools across the District with the resources necessary to address the specific needs of each of the District’s students; and

WHEREAS, the Board has received information regarding the possibility of a local bond measure and its bonding capacity; and

WHEREAS, on November 7, 2000, the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act (“Proposition 39”) which reduced the voter threshold for *ad valorem* property tax levies used to pay for debt service on bonded indebtedness to 55% of the votes cast on a school district general obligation bond; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the “Act”) became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, the Board desires to make certain findings herein to be applicable to this election order and to establish certain performance audits, standards of financial accountability and citizen oversight that are contained in Proposition 39 and the Act; and

WHEREAS, the Board desires to authorize the submission of a proposition to the District’s voters at an election to authorize the issuance of bonds to pay for certain necessary improvements and enhancements to District educational facilities which will improve the health, safety and quality of education for students in the District; and

WHEREAS, the Board hereby directs that, in accordance with Opinion No. 04-110 of the Attorney General of the State of California, the restrictions in Proposition 39 which prohibit any bond money from being wasted or used for inappropriate administrative salaries or other operating expenses of the District shall be monitored by the District’s Independent Citizens’ Oversight Committee; and

WHEREAS, pursuant to Education Code Section 15270, based upon a projection of assessed property valuation, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the Proposition 39 limits per year per \$100,000 of assessed valuation of taxable property; and

WHEREAS, Elections Code Section 9400 *et seq.* requires that a tax rate statement be contained in all official materials relating to the election, including any ballot pamphlet prepared, sponsored, or distributed by the District; and

WHEREAS, the Board desires to authorize the filing of a tax rate statement and a ballot argument in favor of the proposition to be submitted to the voters at the election; and

WHEREAS, pursuant to the Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 5, 2024, and to request the Los Angeles County Registrar of Voters to perform certain election services for the District.

NOW THEREFORE, THE BOARD OF EDUCATION OF THE REDONDO BEACH UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That the Board, pursuant to Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506, hereby requests the Los Angeles County Registrar of

Voters to conduct an election under the provisions of Proposition 39 and the Act and submit to the electors of the District the question of whether bonds of the District in the aggregate principal amount of \$278,000,000 (the "Bonds") shall be issued and sold for the purpose of raising money for the types of projects described in Exhibits "A" and "B" hereto. Both exhibits are directed to be printed in the voter pamphlet. The District's Superintendent, or designee, is hereby authorized and directed to make any changes to the text of the measure, or to the abbreviated form of the measure, as may be convenient or necessary to comply with the intent of this Resolution, the requirements of election officials, and requirements of law.

Section 2. That the date of the election shall be November 5, 2024.

Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit "B," incorporated by reference herein, and containing the question of whether the District shall issue the Bonds to pay for improvements within the District to the extent permitted by such proposition. In compliance with Proposition 39 policies of the Board and the Act, the ballot propositions in Exhibits "A" and "B" are subject to the following requirements and determinations:

(a) that the proceeds of the sale of the Bonds shall be used only for the purposes set forth in the ballot measure and not for any other purpose, including teacher or administrator salaries or other school operating expenses;

(b) that the Board, in establishing the projects set forth in Exhibit "B," evaluated the health, safety, class size reduction, classroom, educational and information technology needs of the District as well as the importance of the projects to improve student learning in core subjects like math, science, engineering, the arts, music and technology;

(c) that the Board shall cause an annual, independent performance audit to be conducted to ensure that the Bond monies get spent only for the projects identified in Exhibit "B" hereto;

(d) that the Board shall cause an annual, independent financial audit of the proceeds from sale of Bonds to be conducted until all of the Bond proceeds have been expended;

(e) that the Board shall appoint a Citizens' Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Education Code Section 15274; and

(f) that the tax levy authorized to secure the Bonds of this election shall not exceed the Proposition 39 limits per \$100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIII A of the California Constitution.

Section 4. That the authority for ordering the election is contained in Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506.

Section 5. That the authority for the specifications of this election order is contained in Education Code Section 5322. In connection with ordering the election pursuant to the provisions mentioned above, the District has obtained reasonable and informal projections or assessed property valuations that take into consideration projections of assessed property valuations made by the county assessor that are available to the District.

Section 6. That the Los Angeles County Registrar of Voters and the Los Angeles County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 5, 2024 within the District. As provided in Elections Code Section 10403, the District acknowledges that the consolidation election will be conducted in the manner described in Elections Code Section 10418.

Section 7. That the Secretary of the Board is hereby directed to deliver a certified copy of this Resolution to the Los Angeles County Registrar of Voters no later than August 9, 2024.

Section 8. That the Bonds may be issued pursuant to Education Code Section 15264 *et seq.* or Government Code Section 53506. The maximum rate of interest on any Bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531.

Section 9. That the Board requests the governing body of any such other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such election and to further provide that the canvass of the returns of the election be made by anybody or official authorized by law to canvass such returns, and that the Board consents to such consolidation. The Board further authorizes the submission of a tax rate statement and primary and rebuttal arguments, as appropriate, to be filed with the Los Angeles County Registrar of Voters by the established deadlines.

Section 10. Pursuant to Education Code Section 5303 and Elections Code Section 10002, the Board of Supervisors of Los Angeles County is requested to permit the Registrar of Voters to render all services specified by Elections Code Section 10418 relating to the election, for which services the District agrees to reimburse Los Angeles County, such services to include the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Elections Code Section 9401) pursuant to the terms of Education Code Section 5363 and Elections Code Section 12112.

Section 11. That any and all members of this Board and the Superintendent are hereby authorized to act as an author of any ballot argument prepared in connection with the election, including an argument in favor of the proposition and any rebuttal argument. The Superintendent, President of the Board, or their designees, are hereby authorized to execute any Tax Rate Statement or other document and to perform all acts necessary or required by the Los Angeles County Registrar of Voters, including, but not limited to, reducing the word count or otherwise modifying the language in the ballot proposition in Exhibits "A," and "B" in order to meet the requirements to place the bond proposition on the ballot.

Section 12. That the Board authorizes the Superintendent, the Deputy Superintendent, Administrative Services, or the designee of either, to enter into a professional services agreement with

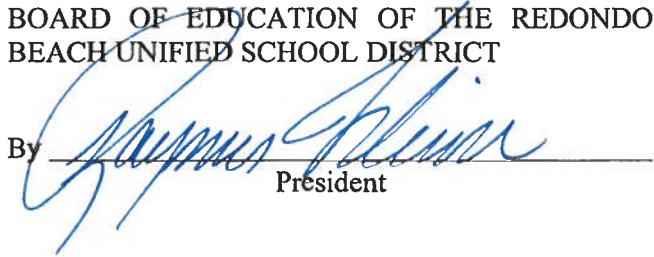
Stradling Yocca Carlson & Rauth, as bond counsel, and Isom Advisors, a Division of Urban Futures, Inc., as municipal advisor, in connection with the matters authorized by this resolution.

Section 13. That this Resolution shall take effect on and after its adoption by a two-thirds vote of the members of this Board.

ADOPTED, SIGNED AND APPROVED this 16th day of July, 2024.

BOARD OF EDUCATION OF THE REDONDO
BEACH UNIFIED SCHOOL DISTRICT

By



President

Attest:



Secretary

STATE OF CALIFORNIA)
)ss
LOS ANGELES COUNTY)

I, Nicole Wesley, do hereby certify that the foregoing is a true and correct copy of Resolution No. R:24-25:02, which was duly adopted by the Board of Education of the Redondo Beach Unified School District at the meeting thereof held on the 16th day of July, 2024, and that it was so adopted by the following vote:

AYES: 4

NOES: 0

ABSENT: 1

ABSTENTIONS: 0

By 
Secretary

EXHIBIT A

“Redondo Beach School Repair/ Student Safety Measure. To improve quality education and protect student safety by repairing/ replacing leaky roofs, deteriorating plumbing/ sewer systems, outdated heating/ cooling systems, portable classrooms, upgrading classrooms/ learning technology, and making student safety/ school security improvements, shall Redondo Beach Unified School District’s measure be adopted authorizing \$278,000,000 of bonds at legal rates, levying \$29.95 per \$100,000 assessed value (\$14,940,000 annually) while bonds are outstanding, requiring independent oversight, audits, spending disclosure and all funds locally controlled?”

Bonds – Yes

Bonds – No

EXHIBIT B

FULL TEXT BALLOT PROPOSITION OF THE REDONDO BEACH UNIFIED SCHOOL DISTRICT BOND MEASURE ELECTION NOVEMBER 5, 2024

The following is the full proposition presented to the voters by the Redondo Beach Unified School District.

“Redondo Beach School Repair/ Student Safety Measure. To improve quality education and protect student safety by repairing/ replacing leaky roofs, deteriorating plumbing/ sewer systems, outdated heating/ cooling systems, portable classrooms, upgrading classrooms/ learning technology, and making student safety/ school security improvements, shall Redondo Beach Unified School District’s measure be adopted authorizing \$278,000,000 of bonds at legal rates, levying \$29.95 per \$100,000 assessed value (\$14,940,000 annually) while bonds are outstanding, requiring independent oversight, audits, spending disclosure and all funds locally controlled?”

Key Findings By the Board of Education

- The Redondo Beach Unified School District (the “District”) is proud to provide quality education to nearly 9,500 students at 13-award winning schools and is devoted to ensuring that all District students have access to high-quality educational facilities that other students in Los Angeles County already have.
- While the quality of education in District schools is outstanding and District schools have served the community well for decades, many local schools were built over 70 years ago and need upgrades to meet current safety standards and support current and future educational needs.
- The District has completed a thorough assessment of every classroom and school facility to identify and prioritize needed upgrades.
- Basic repairs are needed to fix leaky roofs and outdated heating and cooling systems, and school security improvements are needed, including security cameras, gates, and fencing to protect student safety.
- The State of California (the “State”) does not provide the District with adequate funding for the District to repair and upgrade aging schools to provide a safe and modern learning environment for all students.
- The Board of Education (the “Board”) believes that locally controlled funding from a school improvement bond measure on the November 2024 ballot is needed to fund local school repairs and upgrades.
- Funding from such a school improvement bond measure will be used to replace aging and leaking roofs; repair and upgrade classroom heating, ventilation, and air conditioning systems, upgrade classrooms to support instruction in science, technology, engineering, and math, and improve school safety and security through security cameras, gates, fencing, and security systems.
- The measure will include strict fiscal accountability and taxpayer protections, including an independent citizens’ oversight committee, mandatory audits, and public spending disclosure to ensure funds are spent as promised.
- A school bond measure could help the District qualify local schools for millions in State matching funds that would otherwise go to other school districts.
- This measure will help provide funds for local elementary, middle and high schools that are controlled locally and that cannot be taken away by the State, to provide schools across the

District with the resources necessary to address the specific needs of each of the District's students.

PROJECT LIST

Location of Projects. The facilities, improvements and equipment to be financed by the bonds to be issued by the District include the renovation, construction, acquisition, equipping and furnishing of the facilities of the District located at the schools and sites listed below:

<u>Name of School or Facility</u>	<u>Year Built</u>
Alta Vista Elementary School	1964
Beryl Heights Elementary School	1925
Birney Elementary School	1959
Jefferson Elementary School	1954
Lincoln Elementary School	1947
Madison Elementary School	1956
Tulita Elementary School	1958
Washington Elementary School	1949
Adams Middle School	1955
Parras Middle School	1952
Redondo Union High School	1905
Patricia Dreizler Continuation School	1999
South Bay Adult School/Redondo Beach Learning Academy	1958
District Office	1973
Maintenance and Operations Yard	1974

Description of Projects. This Project List, which is an integral part of this measure, and describes the specific projects the District proposes to finance with proceeds of the bonds. All information contained within this "Project List" comprises the Project List and description of permissible projects and expenses that may be paid from bond proceeds.

In order to meet all identified facility needs, the District intends to complete projects using a combination of funding sources, including joint use funds or contributions, development impact fees, and State funding (if available). The District will pursue state matching funds if and when they become available and, if received, they will be used for projects in this Project List or other high priority capital outlay expenditures as permitted by law. Approval of this measure does not guarantee that all projects on this Project List at all listed sites will be funded beyond the local revenues generated by this measure. The District's proposal for the projects assumes the receipt of some state matching funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure. Bond funds may be used to meet any matching share contribution requirements.

Proceeds from the sale of bonds authorized by this measure shall be used only for the construction, reconstruction, rehabilitation, replacement, furnishing and equipping of school facilities, and the acquisition or lease of real property for school facilities, all as listed on the Project List. All projects to be financed with bonds authorized by this measure listed on the Project List have been determined by the District to be "school facilities" as that term is used in the California Constitution.

“School facilities” include projects at school sites as well as administrative and teacher/staff support facilities which are necessary for, and related to, the delivery of high-quality education services.

Projects listed below may be completed at any and all properties, school sites and facilities where such project is determined necessary, and projects are authorized to be performed at each and all of the District’s schools, sites and facilities, including administrative and ancillary support facilities, whether owned, leased or yet to be acquired.

Examples included in the below list are not intended to limit the broader types of projects described and authorized by this measure, but rather, are meant to demonstrate the types of projects authorized by this measure. The types of projects authorized are:

- Repair, replace, improve and modernize existing instructional, athletic, and support facilities.
- Construct new, and expand existing, instructional, athletic, and support facilities, as needed.
- Replace aging site utilities and infrastructure, including technology infrastructure.
- Replace relocatable/portable classrooms with permanent facilities.
- Federal and State-mandated Americans with Disabilities Act (ADA) accessibility upgrades District-wide, including site access, walkways, stairs, ramps, parking, staff and student restrooms, relocation of some existing electrical devices, drinking fountains, playground equipment and classrooms.
- Improve energy efficiency and sustainability including installation of energy efficient lighting and systems, solar panels, battery storage, efficient water systems and electric vehicle charging stations.
- Safety and security improvements including security fencing, cameras, emergency communications, alarms, sprinklers, keyless entry, electronic locks and window protection.
- Technology improvements and equipment for all classrooms, libraries, laboratories and other facilities including hardware and wireless systems, internet connectivity and software for instruction in math, science, engineering and technology.
- Site improvements including lunch and shade structures, playground areas and equipment, fields and hard courts, parking improvements, concrete walkway rehabilitation and replacement.
- Roofs, plumbing, lighting, electrical, sewer, water and fire alarm systems and building exteriors.

In addition to the projects listed above, the repair and renovation of each of the District’s existing schools and facilities, may include, but not be limited to, some or all of the following: construct energy efficient and climate resilient facilities, upgrade of facilities for energy savings and environmental sustainability, including solar panels; construct, expand or renovate offices and facilities for professional development of teachers, more efficient administration and multi-purpose learning spaces and libraries; expand faculty, staff and student parking; expand kitchen and dining capacity; add or enhance outdoor dining spaces; acquisition of furniture; expand and modernize administration buildings; add and upgrade facilities for student support services; add large group assembly spaces;

expand and improve the existing District office and support facilities; upgrade and renovate morning and after school care facilities; improve pedestrian and bicycle approaches; upgrade and renovate facilities for family support services; improve teacher and staff support; improve site storage; improve digital hubs and student stores; expand health centers; support student wellbeing; expand or replace gymnasiums; upgrade, acquire, or construct support facilities, including central plants, boilers, administrative, physical education, music, art, visual, performing and fine arts classrooms or facilities, amphitheaters, stages, bleachers, science, computer labs/classrooms, multi-purpose rooms, auditoriums, libraries and buildings, swing space, covered eating areas, shade structures, maintenance and operations facilities and yards; resurface or replace asphalt, broken concrete and improve walkways, hard courts, play area surfaces, turf and irrigation/drainage systems and campus landscaping; install signage, and fencing; expand, construct or improve parking and pick-up/drop-off areas; acquire land; construct or acquire new school classrooms, buildings, and libraries; upgrade or replace interior and exterior painting, floor covering (including carpets), portable classrooms and school facades; demolition; upgrade kitchens, food service, and school cafeterias; construct various forms of storage, cabinets and support spaces and classrooms; improve outdoor learning environments and quads; repair, upgrade and install interior and exterior lighting systems; construct, acquire or improve learning walls, tack boards, markerboards, playgrounds, playground equipment, play structures, athletic and play fields, gymnasiums, turf and artificial turf, tracks, and facilities to support student health, fitness and safety, lockers, and other facilities serving District students; replace or repair outdated security fences and security systems (including access control systems), provide lunch shelters, canopies, upgrade or add multi-purpose rooms, learning centers and media centers; and add or upgrade parking lots. In addition to the listed projects stated above, the Project List also includes the acquisition of a variety of instructional, maintenance and operational equipment, including the reduction or retirement of outstanding lease obligations and interim funding incurred to advance fund projects from the Project List; payment of the costs of preparation of all facility planning, facility studies, assessment reviews, facility master plan preparation and updates, environmental studies (including environmental investigation, remediation and monitoring), design and construction documentation, and temporary housing of dislocated District activities caused by construction projects.

The upgrading of technology infrastructure includes, but is not limited to, wired and wireless network equipment and cabling, internet connectivity, computers, mobile devices, peripheral systems, display systems, data center infrastructure, backup power systems and electrical wiring, cooling systems, data storage, audio/visual equipment, public address systems, phone and other communication systems, printers, classroom technology, information technology (IT) security systems, software and miscellaneous IT and instructional equipment, identification systems, off-site and/or cloud based infrastructure to host District resources, websites and other information distribution systems.

The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans and construction documents are finalized, construction bids are received, construction contracts are awarded and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed. Demolition of portable classrooms and existing facilities and reconstruction of facilities scheduled for repair, upgrade or replacement may occur, if the Board of Education determines that such an approach is necessary, and any such demolition is included as a bond project. Necessary on-site and off-site improvements, site preparation and restoration may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing, or installing irrigation or drainage systems, traffic signals, sewer or utility lines, trees and landscaping, relocating fire access roads, road widening, and acquiring any necessary easements, licenses, permits or rights of way to the

property. The listed projects will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, legal fees and similar planning costs, connection fees, permit fees, program/project management, staff training expenses and a customary contingency for unforeseen design and construction costs. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to bond projects. Bond proceeds shall only be expended for the types of projects and purposes identified herein. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code § 53410.

Listed projects, repairs, improvements, rehabilitation projects and upgrades will be completed only as needed and the listing of projects does not imply a particular prioritization among such improvements. Projects may be done in phases, based on Board of Education priorities and available funding. Decisions regarding the scope, function, timing, location, prioritization or other facets of project implementation for school facility projects listed on the Project List will be made solely by the Board of Education by subsequent action, including the interpretation, meaning and intent of each listed project.

FISCAL ACCOUNTABILITY: THIS MEASURE REQUIRES A CLEAR SYSTEM OF ACCOUNTABILITY, INCLUDING A PROJECT LIST DETAILING HOW THE MONEY WILL BE USED, AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE, AND INDEPENDENT AUDITS TO ENSURE MONEY IS SPENT PROPERLY.

IN ACCORDANCE WITH EDUCATION CODE SECTION 15272, THE BOARD OF EDUCATION WILL APPOINT A CITIZENS' OVERSIGHT COMMITTEE AND CONDUCT ANNUAL INDEPENDENT AUDITS TO ASSURE THAT FUNDS ARE SPENT ONLY ON DISTRICT PROJECTS AND FOR NO OTHER PURPOSE. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.

NO ADMINISTRATOR SALARIES: PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF SCHOOL FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING TEACHER AND SCHOOL ADMINISTRATOR SALARIES AND OTHER OPERATING EXPENSES.

TAX RATE STATEMENT

**REDONDO BEACH UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
MEASURE _____**

An election will be held in Redondo Beach Unified School District (the "District") on November 5, 2024 for the purpose of submitting to the electors of the District the question of incurring bonded indebtedness of the District in the principal amount of \$278,000,000. If such bonds are authorized and sold, the principal thereof and interest thereon will be payable from the proceeds of taxes levied on the taxable property in the District. The following information regarding tax rates is given in compliance with Section 9401 of the California Elections Code. This information is based upon the best estimates and projections presently available from official sources, upon experience within the District and other demonstrable factors.

Based upon the foregoing and projections of the assessed valuations of taxable property in the District, and assuming the entire debt service on the bonds will be paid through property taxation:

1. The best estimate of the average annual tax rate that would be required to be levied to fund the bond issue over the entire duration of the bond debt service, based on assessed valuations available at the time of the filing of this statement, or a projection based on experience within the same jurisdiction or other demonstrable factors is \$29.48 per \$100,000 of assessed valuation of all property to be taxed. It is estimated that the final fiscal year in which the tax is anticipated to be collected is fiscal year 2061-62.


2. The best estimate of the highest tax rate that would be required to be levied to fund the bond issue, and an estimate of the year in which that rate will apply, based on estimated assessed valuations available at the time of the filing of this statement, or a projection based on experience within the same jurisdiction or other demonstrable factors, is \$29.95 per \$100,000 of assessed valuation of all property to be taxed for fiscal years 2025-26 through and including 2059-60.

3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is approximately \$567,800,000.

Attention of voters is directed to the fact that the foregoing information is based upon projections and estimates only. The actual timing of sales of the bonds and the amount to be sold at any time will be governed by the needs of the District and other factors. The actual interest rates at which the bonds will be sold, which will not exceed the maximum permitted by law, will depend upon the bond market at the time of sale. The actual assessed valuations in future years will depend upon the value of property within the District as determined in the assessment and the equalization process. Assessed valuation is not the same as market price of real property. Therefore, the actual tax rates and the years in which those tax rates will be applicable may vary from those presently estimated and stated above.

Voters should note that estimated tax rates are based on the *ASSESSED VALUE* of taxable property on the County's official tax rolls, *not* on the property's market value. Property owners should consult their own property tax bills to determine their property's assessed value and any applicable tax exemptions.

Dated: July 16, 2024



Superintendent
Redondo Beach Unified School District