



**PUBLIC REQUEST TO ADDRESS
THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, CALIFORNIA**

Correspondence Received

MEMBERS OF THE BOARD

HILDA L. SOLIS
HOLLY J. MITCHELL
LINDSEY P. HORVATH
JANICE HAHN
KATHRYN BARGER

			The following individuals submitted comments on agenda item:	
Agenda #	Relate To	Position	Name	Comments
88.		Other	Ana R Arias	
			LaKisha G Camese	
		Item Total	2	
Grand Total			2	

LOS ANGELES BOARD OF SUPERVISORS
LOS ANGELES UNIFIED SCHOOL DISTRICT
SUPERINTENDENT ANTHONY CARVALHO

September 24, 2024

I am Ricardo Hernandez, CEO of Estamos Contigo-Safe Harbor or EC-SH. I will be speaking on Items 1-D, 89 and 88, and public comment.

As a former Senior Financial Loan Officer of 20 years, for Bank of America, Countrywide and Wells Fargo, I realized that the county has no known sector, that does research and development needed for debt reduction.

Which is why I wrote the "Guide to Saving for Municipalities" which is a platform focused on the analytics of the rapid elimination of debt.

To illustrate a Quarterly Bond Debt Analysis for May, June, July and August was accomplished for the board. The total amount of bonds in our Quarterly Analysis is \$3,920,100,084. The cost of financing to the public and L.A. District Schools is \$4,389,289,985. Impacting future school administrations for 35 years with a debt load of \$8,309,390,041.

The School Districts biggest expence, that only the Board of Supervisors can address, is the cost of interest. First our platform, in 5 years is guaranteed to increase the county's equity to \$411,075,758. This advances the payment from 64 to 141 months, erasing 77 payments equal to a saving of \$1,523,388,174.

I respectfully submit that the amount of savings is accurate and can be validated by the BOC's Bond consultant to ensure the accuracy and insure bond compliance. Larry Lord a Loan Broker and I, will share EC-Safe Harbors base platform information to compliment your resources for the highest savings possible.

Respectfully submitted

RICARDO M HERNANDEZ

Ricardo M Hernandez
CEO Estamos Contigo Safe Harbor LLC
richardhomebuyers@gmail.com

Mortgage Calculation

Mortgage Information

Mortgage	\$3,920,100,096.00
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Rate	5.000%
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Years	35.00
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Payment

Payment	\$19,784,262.00
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Frequency	Monthly
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# of Payments	420.00
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Last Payment	August 2059
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Mortgage Calculation

Total Repayment

Total Borrowed	\$3,920,100,096.00
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Total Tax	\$0.00
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Total Insurance	\$0.00
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Total PMI	\$0.00
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Total Interest	\$4,389,289,945.43
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Total Repaid	\$8,309,390,041.43
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Interest

% as Interest	52.82%
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