



Serving the Communities of
 Compton, Lynwood, Paramount and
 Willowbrook, as well as portions of
 Athens, Bellflower, Carson, Downey,
 Dominguez, Lakewood, Long Beach,
 and South Gate

1111 East Artesia Boulevard
 Compton, CA 90221-5393
 Phone: (310) 900-1600
 Fax: (310) 605-1458
www.compton.edu

BARBARA J. CALHOUN
 President

ANDRES RAMOS
 Vice-President

JUANITA DOPLMORE
 Clerk

DR. SHARONI LITTLE
 Member

SONIA LOPEZ
 Member

KENDRA CARNES
 Student Trustee

KEITH CURRY, Ed.D.
 President/CEO

Wednesday, July 17, 2024

Mr. Dean C. Logan
 Registrar-Recorder/County Clerk
 Election Coordination Unit
 12400 Imperial Highway, Room 2013A
 Norwalk, California 90650

Mr. Edward Yen
 Executive Officer, Board of Supervisors
 Kenneth Hahn Hall of Administration
 500 West Temple Street, Room 383
 Los Angeles, California 90012

Re: Compton Community College District November 5, 2024, Bond Measure Election

Dear Mr. Logan and Mr. Yen,

Enclosed please find the Compton Community College District Board of Trustees RESOLUTION NO. 07-16-2024B "RESOLUTION OF THE BOARD OF TRUSTEES OF COMPTON COMMUNITY COLLEGE DISTRICT ORDERING AN ELECTION AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 16, 2024, calling for a November 5, 2024, local bond measure election.

In accordance with Section 1 of the Resolution, the ballot measure language to be placed on the ballot is set forth in Exhibit A to the Resolution and the full text of the ballot measure to be printed in its entirety in each sample ballot/voter pamphlet is set forth in Exhibit B to the Resolution.

In accordance with Section 6 of the Resolution, we request that you consolidate the election on the bond measure with the general election being held on November 5, 2024. We further request that the Los Angeles County Counsel's office prepare the impartial analysis to be included in the sample ballot/voter pamphlet.

Also enclosed is the Tax Rate Statement to be used in connection with the election which has been prepared in accordance with Elections Code Sections 9400 to 9404 and is to be included in the sample ballot/voter pamphlet.

We are formally requesting that prior to publishing the sample ballot/voter pamphlet that you provide us with an opportunity to review a proof of the ballot measure language that will appear on the ballot as well as the full text of the ballot proposition, impartial analysis and ballot arguments to be included therein. Please direct this proof to the undersigned as soon as it is available.

We believe that Education Code Section 15122.5 is applicable to the bond measure election, and we request that the County include the following “State Matching Funds” language in the ballot or voter pamphlet:

“Approval of Measure _____ does not guarantee that the proposed project or projects in the Compton Community College District that are the subject of bonds under Measure _____ will be funded beyond the local revenues generated by Measure _____. The District’s proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.”

We would be more than willing to provide you with the Resolution and the Tax Rate Statement in an electronic format in order to facilitate your work, or to assist with this process in any other manner.

We have asked our courier to obtain a signature on the next page from the Registrar’s office acknowledging receipt of the Resolution and would appreciate your providing the signature.

This letter also authorizes you to contact David G. Casnocha of Stradling Yocca Carlson & Rauth LLP, our bond counsel, at 415-265-9927 if you have any questions. Thank you for your assistance.

Sincerely,


Keith Curry
President/CEO

cc: David G. Casnocha

Acknowledgement:

I, _____, of the Elections Office of the Los Angeles County Registrar of Voters, acknowledge receipt of COMPTON COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES RESOLUTION NO. 07-16-2024B "RESOLUTION OF THE BOARD OF TRUSTEES OF COMPTON COMMUNITY COLLEGE DISTRICT ORDERING AN ELECTION AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 16, 2024, calling for a November 5, 2024 election.

Signature

Date

Time

**RESOLUTION OF THE BOARD OF TRUSTEES
OF THE COMPTON COMMUNITY COLLEGE DISTRICT
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA**

**RESOLUTION OF THE BOARD OF TRUSTEES OF COMPTON
COMMUNITY COLLEGE DISTRICT ORDERING AN ELECTION,
AND ESTABLISHING SPECIFICATIONS OF THE ELECTION
ORDER**

RESOLUTION NO. 07-16-2024B

WHEREAS, the Board of Trustees (the “Board”) of Compton Community College District (the “District”) has determined that certain educational facilities need to be constructed, renovated, acquired and equipped, in a fiscally prudent manner, to enable the District to maintain Compton College as a valuable community resource that provides an **affordable education** to local students who desire to learn job skills and transfer to four-year universities; and

WHEREAS, in the worst economy in years, Compton College saves local students and families thousands of dollars by offering an affordable alternative to the skyrocketing cost of four-year universities; and

WHEREAS, a successful measure will increase opportunities for local students to earn college credits, certifications, and job skills at a reasonable price and then transfer to a four-year university after having saved tens of thousands of dollars for a quality education; and

WHEREAS, in today’s and competitive job environment, Compton College must continue providing essential job training and workforce preparation for students of all ages, veterans and local residents by upgrading classrooms, facilities and technology and expanding access to training programs that help students learn new skills and find better paying jobs in automotive technology, aerospace, welding, early childhood education, business, technology, nursing, healthcare and as first-responders and other high-demand careers; and

WHEREAS, because of our changing economy our classrooms and labs must be upgraded to provide students with up-to-date skills and modern technology that will ensure that our community has a highly skilled workforce to retain and attract business and companies to support a healthy economy and strong and thriving middle-class families; and

WHEREAS, the State is not providing the District with enough money for the District to adequately maintain Compton College’s educational facilities and academic programs; and

WHEREAS, the Board has received information regarding the feasibility of a local bond measure and the District’s bonding capacity; and

WHEREAS, a local measure will provide funds that cannot be taken away by the State to support local job training and facilitate transfer to four-year universities; and

WHEREAS, such a local measure will include mandatory taxpayer protections, including an independent citizens’ oversight of all funds and mandatory annual financial audits to ensure funds are spent only as authorized; and

WHEREAS, the Board has solicited stakeholder and community input on priorities from students, faculty, staff, business and civic leaders, and the community; and

Superintendent/President, Vice President of Business Services/Assistant Superintendent, or designees thereof, each alone, is hereby authorized and directed to make any changes to the text of the measure, or to the abbreviated form of the measure, as may be convenient or necessary to comply with the intent of this Resolution, the requirements of election officials, and requirement of law.

Section 2. That the date of the election shall be November 5, 2024.

Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit “A” and incorporated by reference herein, containing the question of whether the District shall issue the Bonds to pay for improvements to the extent permitted by such proposition. In compliance with Proposition 39 and the Act, the ballot proposition in Exhibit “A” is subject to the following requirements and determinations:

(a) that the proceeds of the sale of the Bonds shall only be used for the purposes set forth in the ballot measure and not for any other purpose, including faculty and administrator salaries and other college operating expenses;

(b) that the Board, in compliance with Proposition 39, and in establishing the projects set forth in Exhibit “B”, evaluated student safety, university transfer, enrollment trends, class size reduction, class availability, information technology and technical job training facilities of the District;

(c) that the Board will cause to be conducted an annual, independent performance audit to ensure that the Bond moneys get expended for the projects identified in Exhibits “A” and “B” hereto;

(d) that the Board will cause an annual, independent financial audit of the proceeds from the sale of Bonds to be conducted until all of the Bond proceeds have been expended and accounted for;

(e) that the Board will cause the appointment of a Citizens’ Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Education Code Section 15274. The Citizens’ Oversight Committee shall initially consist of at least seven (7) members and at no time consist of less than seven (7) members, with the possible exception of any unexpected vacancies. The Citizens’ Oversight Committee may not include any employee or official of the District, any member of the Board, or any vendor, contractor or consultant of the District. The Citizens’ Oversight Committee shall include all of the following:

(i) One (1) member who is active in a business organization representing the business community located within the District;

(ii) One (1) member who is active in a senior citizens’ organization;

(iii) One (1) member who is active in a bona fide taxpayer association;


(iv) One (1) member shall be a student who is both currently enrolled in the District and active in a community college group, such as student government. The community college student member may, at the discretion of the Board, serve up to six months after such person’s graduation;

(v) One (1) member shall be active in the support and organization of the District, such as a member of an advisory council or foundation.

(f) In furtherance of its specifically enumerated purposes, the Citizens’ Oversight Committee may engage in any of the following activities relating solely and exclusively to the expenditure of the Proposition 39 bond proceeds:

Section 11. Pursuant to Education Code Section 5303 and Elections Code Section 10002, the Los Angeles County Board of Supervisors are requested to permit the Registrar of Voters to render all services specified by Elections Code Section 10418, for which services the District agrees to reimburse Los Angeles County, such services to include the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Elections Code Section 9401) pursuant to the terms of Education Code Section 5363 and Elections Code Section 12112.

ADOPTED, SIGNED AND APPROVED this 16th day of July, 2024.



Andres Ramos, Vice President
Compton Community College District

I, Keith Curry, Secretary of the Board of Trustees of the Compton Community College District, do hereby certify that the foregoing Resolution was adopted by the Board of Trustees of said District at a meeting of said Board held on the 16th day of July, 2024, and that it was so adopted by the following vote:


AYES: 4

NOES: 0

ABSTAIN: 0

ABSENT: 1

Date: 07-16-24



Keith Curry, Ed.D.
Secretary to the Board of Trustees of the
Compton Community College District

EXHIBIT B
FULL TEXT BALLOT PROPOSITION
COMPTON COMMUNITY COLLEGE CAREER REPAIR, JOB TRAINING AND EDUCATION
IMPROVEMENT MEASURE
ELECTION NOVEMBER 5, 2024

“COMPTON COLLEGE REPAIR, JOB TRAINING/ EDUCATION IMPROVEMENT MEASURE. To repair, construct, acquire educational facilities, sites, equipment; support career education for students/ workers/ veterans, firefighter/ police training; remove asbestos; upgrade science labs, computer technology, campus/ earthquake safety, handicap accessibility; provide community healthcare services/ training; shall Compton Community College District authorize \$200,000,000 in bonds at legal rates, levying \$20 per \$100,000 of assessed valuation, generating \$16,150,000 annually while bonds are outstanding be adopted, requiring audits, oversight, all funds used locally?”

PROJECTS

The Board of Trustees of the Compton Community College District, to be responsive to the needs of its community, evaluated Compton College’s continuing urgent and critical facility needs, and its capacity to provide local students with an affordable education and prepare them for success in college and careers. **Job training**, college transfer and veterans’ support facilities, **campus safety** issues, class size and offerings, and information and computer technology were each considered, in developing the type of projects to be funded. In developing the type of projects described herein, job training facilities, facilities supporting veterans and college transfer, and the expansion of **opportunities for local students** to receive an **affordable, quality education**, were **prioritized**. If these facility needs are not addressed now, Compton College would be unable to remain competitive in preparing students for jobs in high demand industries and transfer to four-year colleges and universities.

The Board of Trustees determines that the Compton College must:

- (i) Increase opportunities for local students to earn college credits, certifications, and job skills at a reasonable price and be prepared for a career or to transfer to four-year universities;**
- (ii) Help local residents by setting them on a path for a high-demand, good-paying career to give themselves and their families a better life;**
- (iii) Address urgent and basic repairs such as upgrading electrical systems, gas and sewer lines, fixing leaky roofs, repairing bathrooms and replacing outdated plumbing and wiring to provide safe, clean drinking water and remove mold, lead and asbestos;**

- Repair deteriorating classrooms and facilities.

PROVIDE JOB TRAINING AND COLLEGE TRANSFER:

**Classroom and Program Improvements To Help Local Students and Veterans
Transfer to Four-Year Universities;**

**Be Trained For Careers Requiring Specific Skills such as in Nursing, Healthcare and
Automotive Technology**

Goals and Purposes: Our community needs highly skilled and well-trained nurses, police officers, firefighters and paramedics to provide local residents have access to fast and effective 911 emergency response services. This measure will make it possible for Compton College to upgrade classrooms and labs that essential healthcare workers and first-responders need to train for careers that are vital to public safety.

The health and safety of Compton College students, educators and staff must be a top priority, including addressing the threat of school shootings and gun violence. This includes installing up-to-date fire safety doors, smoke alarms and sprinkler systems, and making campuses more secure by adding cameras, perimeter fencing, emergency door locks and other life safety notifications in classrooms that can help to protect schools and improve police 911 response times.

- Upgrade classroom technology.
- Improve and maintain nursing, artificial intelligence, computer information systems, automotive and other career education facilities and programs.
- Build a 24-7 community health facility that will provide healthcare training and programs to Compton College students and community members.
- **Provide students access to essential computer technology, hands on workforce training and learning resources by building new classrooms, labs, job training facilities and libraries.**
- Build a fire academy to train local firefighters, paramedics, 911 dispatch operators and other first-responders.
- Upgrade classrooms for science, technology, engineering and math-related fields.
- Improve education, hands-on training programs, and labs for nurses and other healthcare workers.
- Upgrade career and vocational classrooms.

In addition to the listed types of projects stated above, the types of authorized projects of the measure also include the acquisition of a variety of instructional, maintenance and operational equipment, including interim funding incurred to advance fund projects and the refinancing of

management, staff training expenses, a customary contingency, and costs associated with the Total Cost of Ownership of facilities and equipment. The allocation of bond proceeds may be affected by the final costs of each project. Some projects may be undertaken as joint use projects in cooperation with other local public or non-profit agencies. The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project or decisions will be determined as plans and construction documents are finalized, construction bids are received, construction contracts are awarded and projects are completed. Based on the final budgets of projects or on the then current priorities of the District, certain of the projects described above may be delayed or may not be undertaken. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses. Necessary site preparation/restoration, including the acquisition and installation of temporary facilities (swing space) may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing, or installing irrigation, utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to bond projects. Bond proceeds shall only be expended for the types of projects and purposes identified herein. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code Section 53410.

NO ADMINISTRATOR SALARIES. PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF SCHOOL FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING TEACHER AND COLLEGE ADMINISTRATOR SALARIES, PENSIONS AND OTHER OPERATING EXPENSES.

FINANCIAL ACCOUNTABILITY. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.

TAX INFORMATION STATEMENT

An election will be held in the Compton Community College District (the “District”) on November 5, 2024, to authorize the sale of up to \$200 million in bonds of the District to finance facilities as described in the measure. If the bond measure is approved by at least 55% of the voters of the District voting on the bond measure, the District expects to issue the bonds in multiple series over time. Principal and interest on the bonds will be payable only from proceeds of *ad valorem* tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400 through 9405 of the California Elections Code. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

Based upon the foregoing and projections of the District’s assessed valuation, the following information is provided:

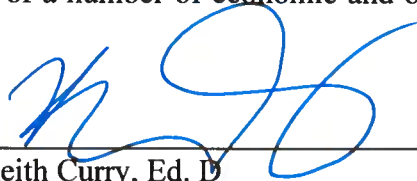
1. The best estimate of the average annual tax rate that would be required to be levied to fund this bond issue over the entire duration of the bond debt service, based on assessed valuations available at the time of filing of this statement, is \$20 per \$100,000 of assessed valuation. The final fiscal year in which the tax to be levied to fund this bond issue is anticipated to be collected is fiscal year 2059-60.
2. The best estimate of the highest tax rate that would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is \$20 per \$100,000 of assessed valuation in fiscal year 2030-31.
3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all of the bonds are issued and sold is approximately \$436,897,000.

Voters should note that estimated tax rates are based on the ASSESSED VALUE of taxable property on the Los Angeles County’s (the “County”) official tax rolls, not on the property’s market value, which could be more or less than the assessed value, and that such estimated tax rates are in addition to taxes levied to pay bonds authorized under other measures and other taxes imposed by or on behalf of the District. In addition, taxpayers eligible for property tax exemptions will be taxed at a lower effective tax rate than described above. Certain taxpayers may also be eligible to postpone payment of taxes. Property owners should consult their own property tax bills and tax advisors to determine their property’s assessed value and any applicable tax exemptions. The estimated rates in the numbered paragraphs above apply only to the taxes levied to pay bonds authorized by this measure. Additional taxes will be levied to pay bonds issued pursuant to previous, concurrent, and future authorizations by the District and/or any other local agency with an overlapping tax base.

Attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which are not binding upon the District. The average annual tax rate, the highest tax rate, the final fiscal year in which the tax is anticipated to be collected and the year or years in which they will apply, and the actual total debt service, may vary from those presently estimated for a variety of reasons, including, without limitation, due to variations in the

timing of bond sales, the amount or amortization of bonds sold, market conditions at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The dates of sale and the amount or amortization of bonds sold at any given time will be determined by the District based on need for project funds and other considerations. Market conditions, including, without limitation, interest rates, are affected by economic and other factors beyond the control of the District and will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process. The growth or decline in assessed valuation is the result of a number of economic and other factors outside the control of the District.

Dated: July 17, 2024,



Keith Curry, Ed. D
President/CEO
Compton Community College District



Serving the Communities of
Compton, Lynwood, Paramount and
Willowbrook, as well as portions of
Athens, Bellflower, Carson, Downey,
Dominguez, Lakewood, Long Beach,
and South Gate

1111 East Artesia Boulevard
 Compton, CA 90221-5393
 Phone: (310) 900-1600
 Fax: (310) 605-1458
www.compton.edu

BARBARA J. CALHOUN
 President

ANDRES RAMOS
 Vice-President

JUANITA DOPLEMORE
 Clerk

DR. SHARONI LITTLE
 Member

SONIA LOPEZ
 Member

KENDRA CARNES
 Student Trustee

KEITH CURRY, Ed.D.
 President/CEO

Wednesday, July 17, 2024

Mr. Dean C. Logan
 Registrar-Recorder/County Clerk
 Election Coordination Unit
 12400 Imperial Highway, Room 2013A
 Norwalk, California 90650

Mr. Edward Yen
 Executive Officer, Board of Supervisors
 Kenneth Hahn Hall of Administration
 500 West Temple Street, Room 383
 Los Angeles, California 90012

Re: Compton Community College District November 5, 2024, Bond Measure Election

Dear Mr. Logan and Mr. Yen,

Enclosed please find the Compton Community College District Board of Trustees RESOLUTION NO. 07-16-2024B "RESOLUTION OF THE BOARD OF TRUSTEES OF COMPTON COMMUNITY COLLEGE DISTRICT ORDERING AN ELECTION AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 16, 2024, calling for a November 5, 2024, local bond measure election.

In accordance with Section 1 of the Resolution, the ballot measure language to be placed on the ballot is set forth in Exhibit A to the Resolution and the full text of the ballot measure to be printed in its entirety in each sample ballot/voter pamphlet is set forth in Exhibit B to the Resolution.

In accordance with Section 6 of the Resolution, we request that you consolidate the election on the bond measure with the general election being held on November 5, 2024. We further request that the Los Angeles County Counsel's office prepare the impartial analysis to be included in the sample ballot/voter pamphlet.

Also enclosed is the Tax Rate Statement to be used in connection with the election which has been prepared in accordance with Elections Code Sections 9400 to 9404 and is to be included in the sample ballot/voter pamphlet.

We are formally requesting that prior to publishing the sample ballot/voter pamphlet that you provide us with an opportunity to review a proof of the ballot measure language that will appear on the ballot as well as the full text of the ballot proposition, impartial analysis and ballot arguments to be included therein. Please direct this proof to the undersigned as soon as it is available.

We believe that Education Code Section 15122.5 is applicable to the bond measure election, and we request that the County include the following "State Matching Funds" language in the ballot or voter pamphlet:

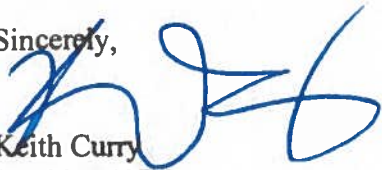
"Approval of Measure _____ does not guarantee that the proposed project or projects in the Compton Community College District that are the subject of bonds under Measure _____ will be funded beyond the local revenues generated by Measure _____. The District's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure."

We would be more than willing to provide you with the Resolution and the Tax Rate Statement in an electronic format in order to facilitate your work, or to assist with this process in any other manner.

We have asked our courier to obtain a signature on the next page from the Registrar's office acknowledging receipt of the Resolution and would appreciate your providing the signature.

This letter also authorizes you to contact David G. Casnocha of Stradling Yocca Carlson & Rauth LLP, our bond counsel, at 415-265-9927 if you have any questions. Thank you for your assistance.

Sincerely,


Keith Curry
President/CEO

cc: David G. Casnocha

Acknowledgement:

I, _____, of the Elections Office of the Los Angeles County Registrar of Voters, acknowledge receipt of COMPTON COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES RESOLUTION NO. 07-16-2024B "RESOLUTION OF THE BOARD OF TRUSTEES OF COMPTON COMMUNITY COLLEGE DISTRICT ORDERING AN ELECTION AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 16, 2024, calling for a November 5, 2024 election.

Signature

Date

Time

TAX INFORMATION STATEMENT

An election will be held in the Compton Community College District (the "District") on November 5, 2024, to authorize the sale of up to \$200 million in bonds of the District to finance facilities as described in the measure. If the bond measure is approved by at least 55% of the voters of the District voting on the bond measure, the District expects to issue the bonds in multiple series over time. Principal and interest on the bonds will be payable only from proceeds of *ad valorem* tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400 through 9405 of the California Elections Code. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

Based upon the foregoing and projections of the District's assessed valuation, the following information is provided:

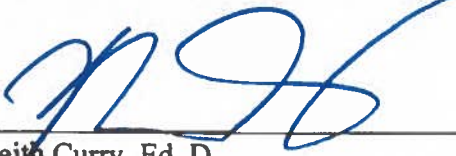
1. The best estimate of the average annual tax rate that would be required to be levied to fund this bond issue over the entire duration of the bond debt service, based on assessed valuations available at the time of filing of this statement, is \$20 per \$100,000 of assessed valuation. The final fiscal year in which the tax to be levied to fund this bond issue is anticipated to be collected is fiscal year 2059-60.
2. The best estimate of the highest tax rate that would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is \$20 per \$100,000 of assessed valuation in fiscal year 2030-31.
3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all of the bonds are issued and sold is approximately \$436,897,000.

Voters should note that estimated tax rates are based on the ASSESSED VALUE of taxable property on the Los Angeles County's (the "County") official tax rolls, not on the property's market value, which could be more or less than the assessed value, and that such estimated tax rates are in addition to taxes levied to pay bonds authorized under other measures and other taxes imposed by or on behalf of the District. In addition, taxpayers eligible for property tax exemptions will be taxed at a lower effective tax rate than described above. Certain taxpayers may also be eligible to postpone payment of taxes. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions. The estimated rates in the numbered paragraphs above apply only to the taxes levied to pay bonds authorized by this measure. Additional taxes will be levied to pay bonds issued pursuant to previous, concurrent, and future authorizations by the District and/or any other local agency with an overlapping tax base.

Attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which are not binding upon the District. The average annual tax rate, the highest tax rate, the final fiscal year in which the tax is anticipated to be collected and the year or years in which they will apply, and the actual total debt service, may vary from those presently estimated for a variety of reasons, including, without limitation, due to variations in the

timing of bond sales, the amount or amortization of bonds sold, market conditions at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The dates of sale and the amount or amortization of bonds sold at any given time will be determined by the District based on need for project funds and other considerations. Market conditions, including, without limitation, interest rates, are affected by economic and other factors beyond the control of the District and will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process. The growth or decline in assessed valuation is the result of a number of economic and other factors outside the control of the District.

Dated: July 17, 2024,



Keith Curry, Ed. D
President/CEO
Compton Community College District

**RESOLUTION OF THE BOARD OF TRUSTEES
OF THE COMPTON COMMUNITY COLLEGE DISTRICT
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA**

**RESOLUTION OF THE BOARD OF TRUSTEES OF COMPTON
COMMUNITY COLLEGE DISTRICT ORDERING AN ELECTION,
AND ESTABLISHING SPECIFICATIONS OF THE ELECTION
ORDER**

RESOLUTION NO. 07-16-2024B

WHEREAS, the Board of Trustees (the "Board") of Compton Community College District (the "District") has determined that certain educational facilities need to be constructed, renovated, acquired and equipped, in a fiscally prudent manner, to enable the District to maintain Compton College as a valuable community resource that provides an **affordable education** to local students who desire to learn job skills and transfer to four-year universities; and

WHEREAS, in the worst economy in years, Compton College saves local students and families thousands of dollars by offering an affordable alternative to the skyrocketing cost of four-year universities; and

WHEREAS, a successful measure will increase opportunities for local students to earn college credits, certifications, and job skills at a reasonable price and then transfer to a four-year university after having saved tens of thousands of dollars for a quality education; and

WHEREAS, in today's and competitive job environment, Compton College must continue providing essential job training and workforce preparation for students of all ages, veterans and local residents by upgrading classrooms, facilities and technology and expanding access to training programs that help students learn new skills and find better paying jobs in automotive technology, aerospace, welding, early childhood education, business, technology, nursing, healthcare and as first-responders and other high-demand careers; and

WHEREAS, because of our changing economy our classrooms and labs must be upgraded to provide students with up-to-date skills and modern technology that will ensure that our community has a highly skilled workforce to retain and attract business and companies to support a healthy economy and strong and thriving middle-class families; and

WHEREAS, the State is not providing the District with enough money for the District to adequately maintain Compton College's educational facilities and academic programs; and

WHEREAS, the Board has received information regarding the feasibility of a local bond measure and the District's bonding capacity; and

WHEREAS, a local measure will provide funds that cannot be taken away by the State to support local job training and facilitate transfer to four-year universities; and

WHEREAS, such a local measure will include mandatory taxpayer protections, including an independent citizens' oversight of all funds and mandatory annual financial audits to ensure funds are spent only as authorized; and

WHEREAS, the Board has solicited stakeholder and community input on priorities from students, faculty, staff, business and civic leaders, and the community; and

WHEREAS, in the judgment of the Board, it is advisable to provide additional funding for job training and workforce preparation for students and veterans of all ages and local residents and to improve facilities for course opportunities in technical vocational careers, by means of a general obligation bond issued in a financially prudent manner; and

WHEREAS, on November 7, 2000, the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act ("Proposition 39") which reduced the voter threshold for *ad valorem* property tax levies used to pay for debt service or bonded indebtedness to 55% of the votes cast on a community college district general obligation bond; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the "Act") became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, the Board desires to make certain findings herein to be applicable to this election order and to establish certain performance audits, standards of financial accountability and citizen oversight which are contained in Proposition 39 and the Act; and

WHEREAS, the Board determines that, in accordance with Opinion No. 04-110 of the Attorney General of the State of California, the restrictions in Proposition 39, which prohibit any bond money to be used for administrator salaries and other operating expenses of the District shall be strictly monitored by the District's Citizens' Oversight Committee; and

WHEREAS, pursuant to Education Code Section 15270, based upon a projection of assessed property valuation, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the Proposition 39 limits per year per \$100,000 of assessed valuation of taxable property; and

WHEREAS, Elections Code (the "Elections Code") Section 9400 *et seq.* requires that a tax rate statement be contained in all official materials, including any ballot pamphlet prepared, sponsored or distributed by the District, relating to the election; and

WHEREAS, the Board now desires to authorize the filing of a tax rate statement and ballot argument in favor of the proposition to be submitted to the voters at the election; and

WHEREAS, pursuant to the Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on November 5, 2024, and to request the Los Angeles County Registrar of Voters to perform certain election services for the District; and

WHEREAS, in the judgment of the Board, it is advisable to request the Los Angeles County Registrar of Voters to call an election pursuant to Proposition 39 on the question of whether general obligation bonds shall be issued and sold on behalf of the District for purposes set forth below.

NOW THEREFORE, THE BOARD OF TRUSTEES OF COMPTON COMMUNITY COLLEGE DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That the Board, pursuant to Education Code Sections 15100 *et seq.*, Sections 15264 *et seq.* and Government Code Section 53506, hereby requests the Los Angeles County Registrar of Voters to call an election under the provisions of Proposition 39 and the Act and submit to the electors of the District the question of whether bonds of the District in the aggregate principal amount of \$200,000,000 (the "Bonds") shall be issued and sold to raise money for the purposes described in Exhibits "A" and "B" hereto. Both exhibits are directed to be printed in the voter sample ballot pamphlet. The District's

Superintendent/President, Vice President of Business Services/Assistant Superintendent, or designees thereof, each alone, is hereby authorized and directed to make any changes to the text of the measure, or to the abbreviated form of the measure, as may be convenient or necessary to comply with the intent of this Resolution, the requirements of election officials, and requirement of law.

Section 2. That the date of the election shall be November 5, 2024.

Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit "A" and incorporated by reference herein, containing the question of whether the District shall issue the Bonds to pay for improvements to the extent permitted by such proposition. In compliance with Proposition 39 and the Act, the ballot proposition in Exhibit "A" is subject to the following requirements and determinations:

(a) that the proceeds of the sale of the Bonds shall only be used for the purposes set forth in the ballot measure and not for any other purpose, including faculty and administrator salaries and other college operating expenses;

(b) that the Board, in compliance with Proposition 39, and in establishing the projects set forth in Exhibit "B", evaluated student safety, university transfer, enrollment trends, class size reduction, class availability, information technology and technical job training facilities of the District;

(c) that the Board will cause to be conducted an annual, independent performance audit to ensure that the Bond moneys get expended for the projects identified in Exhibits "A" and "B" hereto;

(d) that the Board will cause an annual, independent financial audit of the proceeds from the sale of Bonds to be conducted until all of the Bond proceeds have been expended and accounted for;

(e) that the Board will cause the appointment of a Citizens' Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Education Code Section 15274. The Citizens' Oversight Committee shall initially consist of at least seven (7) members and at no time consist of less than seven (7) members, with the possible exception of any unexpected vacancies. The Citizens' Oversight Committee may not include any employee or official of the District, any member of the Board, or any vendor, contractor or consultant of the District. The Citizens' Oversight Committee shall include all of the following:

(i) One (1) member who is active in a business organization representing the business community located within the District;

(ii) One (1) member who is active in a senior citizens' organization;

(iii) One (1) member who is active in a bona fide taxpayer association;

(iv) One (1) member shall be a student who is both currently enrolled in the District and active in a community college group, such as student government. The community college student member may, at the discretion of the Board, serve up to six months after such person's graduation;

(v) One (1) member shall be active in the support and organization of the District, such as a member of an advisory council or foundation.

(f) In furtherance of its specifically enumerated purposes, the Citizens' Oversight Committee may engage in any of the following activities relating solely and exclusively to the expenditure of the Proposition 39 bond proceeds:

- (i) Receive and review copies of the annual, independent financial and performance audits performed by independent consultant(s);
- (ii) Inspect District facilities and grounds to ensure that Proposition 39 bond revenues are expended in compliance with applicable law;
- (iii) Receive and review copies of all scheduled maintenance proposals or plans developed by the District;
- (iv) Review efforts of the District to maximize Proposition 39 bond revenues by implementing cost-saving programs; and
- (v) Receive responses to any finding, recommendations and concerns addressed in the audits described in (i) above, within three months of receiving such audits.

(g) that the tax levy authorized to secure the bonds of this election shall not exceed the Proposition 39 limits per \$100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIII A of the California Constitution.

Section 4. That the authority for ordering the election is contained in Education Code Sections 15100 *et seq.*, 15340 *et seq.*, 15264 *et seq.* and Government Code Section 53506 and Elections Code 5322.

Section 5. In connection with ordering election pursuant to the provisions hereof, the District has obtained reasonable and informed projections of assessed property valuations that take into consideration projections of assessed property valuations made by the County assessor that are available to the District.

Section 6. That the Los Angeles County Registrar of Voters and the Los Angeles County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 5, 2024 within the District, and pursuant to Elections Code Section 10403, the District acknowledges that the consolidation election will be held and conducted in the manner described in Election Codes Section 10418.

Section 7. That this Resolution shall stand as the "order of election" to the Los Angeles County Registrar of Voters to call an election within the boundaries of the District on November 5, 2024.

Section 8. That the Secretary of the Board is hereby directed to send a certified copy of this Resolution to the Los Angeles County Registrar of Voters no later than August 9, 2024.

Section 9. That the bonds shall be issued pursuant to Education Code Section 15300 *et seq.* or issued pursuant to Government Code Section 53506. The maximum rate of interest on any bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531. The Board approves the filing of a Tax Rate Statement and primary and rebuttal arguments, as appropriate, and directs their publication in accordance with the requirements of the Elections Code.

Section 10. That the Board requests the governing body of any such other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such election and to further provide that the canvass be made by any body or official authorized by law to canvass the returns of the election, and that the Board consents to such consolidation.

Section 11. Pursuant to Education Code Section 5303 and Elections Code Section 10002, the Los Angeles County Board of Supervisors are requested to permit the Registrar of Voters to render all services specified by Elections Code Section 10418, for which services the District agrees to reimburse Los Angeles County, such services to include the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Elections Code Section 9401) pursuant to the terms of Education Code Section 5363 and Elections Code Section 12112.

ADOPTED, SIGNED AND APPROVED this 16th day of July, 2024.



Andres Ramos, Vice President
Compton Community College District

I, Keith Curry, Secretary of the Board of Trustees of the Compton Community College District, do hereby certify that the foregoing Resolution was adopted by the Board of Trustees of said District at a meeting of said Board held on the 16th day of July, 2024, and that it was so adopted by the following vote:


AYES: 4

NOES: 0

ABSTAIN: 0

ABSENT: 1

Date: 07-16-24



Keith Curry, Ed.D.
Secretary to the Board of Trustees of the
Compton Community College District

EXHIBIT A

“COMPTON COLLEGE REPAIR, JOB TRAINING/ EDUCATION IMPROVEMENT MEASURE. To repair, construct, acquire educational facilities, sites, equipment; support career education for students/ workers/ veterans, firefighter/ police training; remove asbestos; upgrade science labs, computer technology, campus/ earthquake safety, handicap accessibility; provide community healthcare services/ training; shall Compton Community College District authorize \$200,000,000 in bonds at legal rates, levying \$20 per \$100,000 of assessed valuation, generating \$16,150,000 annually while bonds are outstanding be adopted, requiring audits, oversight, all funds used locally?”

Bonds - Yes

Bonds – No

EXHIBIT B
FULL TEXT BALLOT PROPOSITION
COMPTON COMMUNITY COLLEGE CAREER REPAIR, JOB TRAINING AND EDUCATION
IMPROVEMENT MEASURE
ELECTION NOVEMBER 5, 2024

“COMPTON COLLEGE REPAIR, JOB TRAINING/ EDUCATION IMPROVEMENT MEASURE. To repair, construct, acquire educational facilities, sites, equipment; support career education for students/ workers/ veterans, firefighter/ police training; remove asbestos; upgrade science labs, computer technology, campus/ earthquake safety, handicap accessibility; provide community healthcare services/ training; shall Compton Community College District authorize \$200,000,000 in bonds at legal rates, levying \$20 per \$100,000 of assessed valuation, generating \$16,150,000 annually while bonds are outstanding be adopted, requiring audits, oversight, all funds used locally?”

PROJECTS

The Board of Trustees of the Compton Community College District, to be responsive to the needs of its community, evaluated Compton College’s continuing urgent and critical facility needs, and its capacity to provide local students with an affordable education and prepare them for success in college and careers. **Job training**, college transfer and veterans’ support facilities, **campus safety** issues, class size and offerings, and information and computer technology were each considered, in developing the type of projects to be funded. In developing the type of projects described herein, job training facilities, facilities supporting veterans and college transfer, and the expansion of **opportunities for local students** to receive an **affordable, quality education**, were **prioritized**. If these facility needs are not addressed now, Compton College would be unable to remain competitive in preparing students for jobs in high demand industries and transfer to four-year colleges and universities.

The Board of Trustees determines that the Compton College must:

- (i) Increase opportunities for local students to earn college credits, certifications, and job skills at a reasonable price and be prepared for a career or to transfer to four-year universities;**
- (ii) Help local residents by setting them on a path for a high-demand, good-paying career to give themselves and their families a better life;**
- (iii) Address urgent and basic repairs such as upgrading electrical systems, gas and sewer lines, fixing leaky roofs, repairing bathrooms and replacing outdated plumbing and wiring to provide safe, clean drinking water and remove mold, lead and asbestos;**

- (iv) **Improve education, hands-on training programs, and labs for nurses and other healthcare workers, including first-responders that are vital to public safety;**
- (v) **Require that all funds be use locally.**
- (vi) **Require annual independent audit of funds and public disclosure of how funds are spent.**

The types of projects which are authorized to be undertaken at Compton College include:

PROVIDE LOCAL STUDENTS AN AFFORDABLE EDUCATION:

**Improvements Needed To Allow Compton College
to Provide Affordable Job Training and Career Education
Programs That Are Needed To Prepare Students For In-Demand Careers**

Goals and Purposes: In the worst economy in years, Compton College saves local students and families thousands of dollars by offering an affordable alternative to the skyrocketing cost of four-year universities. This measure will increase opportunities for local students to earn college credits, certifications, and job skills at a reasonable price and then transfer to a four-year university.

Most Compton College students qualify for financial aid, and many are the first in their family to go to college. This measure ensures that our community college can continue to help local residents by setting them on a path for a high-demand, good-paying career to give themselves and their families a better life.

Much of the Compton College campus was built over sixty years ago in the 1950s, and many buildings, classrooms, science labs and job training equipment are deteriorating and outdated. This measure will address urgent and basic repairs such as upgrading electrical systems, gas and sewer lines, fixing leaky roofs, repairing bathrooms and replacing outdated plumbing and wiring to provide safe, clean drinking water and remove mold, lead and asbestos.

- **Improve campus safety and security, including upgrading door locks and entry points.**
- **Improve emergency communication systems.**
- **Repair aging water pipes and drinking fountains; remove asbestos and lead paint.**
- **Provide safe, clean drinking water.**
- **Upgrade and expand facilities for career training in, high demand, good-paying jobs.**
- **Repair deteriorating gas, electrical and sewer lines and leaky roofs.**
- **Ensure handicap accessibility; upgrade outdated classrooms, bathrooms and plumbing.**

- Repair deteriorating classrooms and facilities.

PROVIDE JOB TRAINING AND COLLEGE TRANSFER:

**Classroom and Program Improvements To Help Local Students and Veterans
Transfer to Four-Year Universities;**

**Be Trained For Careers Requiring Specific Skills such as in Nursing, Healthcare and
Automotive Technology**

Goals and Purposes: Our community needs highly skilled and well-trained nurses, police officers, firefighters and paramedics to provide local residents have access to fast and effective 911 emergency response services. This measure will make it possible for Compton College to upgrade classrooms and labs that essential healthcare workers and first-responders need to train for careers that are vital to public safety.

The health and safety of Compton College students, educators and staff must be a top priority, including addressing the threat of school shootings and gun violence. This includes installing up-to-date fire safety doors, smoke alarms and sprinkler systems, and making campuses more secure by adding cameras, perimeter fencing, emergency door locks and other life safety notifications in classrooms that can help to protect schools and improve police 911 response times.

- Upgrade classroom technology.
- Improve and maintain nursing, artificial intelligence, computer information systems, automotive and other career education facilities and programs.
- Build a 24-7 community health facility that will provide healthcare training and programs to Compton College students and community members.
- **Provide students access to essential computer technology, hands on workforce training and learning resources by building new classrooms, labs, job training facilities and libraries.**
- Build a fire academy to train local firefighters, paramedics, 911 dispatch operators and other first-responders.
- Upgrade classrooms for science, technology, engineering and math-related fields.
- Improve education, hands-on training programs, and labs for nurses and other healthcare workers.
- Upgrade career and vocational classrooms.

In addition to the listed types of projects stated above, the types of authorized projects of the measure also include the acquisition of a variety of instructional, maintenance and operational equipment, including interim funding incurred to advance fund projects and the refinancing of

outstanding lease obligations, payment of the costs of preparation of all facility planning, fiscal reporting, facility studies, assessment reviews, facility master plan preparation and updates, environmental studies (including environmental investigation, remediation and monitoring), design and construction documentation, and temporary housing of dislocated college activities caused by construction projects. In addition to the projects listed above, repair, renovation and construction projects may include, but not be limited to, some or all of the following: renovate student and staff restrooms; replace aging electrical and plumbing systems; repair and replace heating, ventilation and air conditioning systems; install building management systems; acquire vehicles, trucks; upgrade of facilities for energy efficiencies including the installation of solar panels or arrays, electric charging stations, chiller replacements, heat pumps and decarbonization programs; repair and replace worn-out and leaky roofs, windows, walls doors and drinking fountains and broken or cracked concrete or asphalt; replace or remove outdated buildings and classrooms and construct new classrooms and support buildings; upgrade wiring and electrical systems to safely accommodate computers, technology and other electrical devices and needs; upgrade facilities to meet current environmental sustainability, State compliance standards and earthquake safety; repair and replace fire alarms, fire safety equipment, emergency communications and security systems; upgrade, resurface, replacing or relocate hard courts, fields, turf and irrigation systems; replace turf on athletic fields; upgrade classrooms; build new or renovate existing facilities such as a career and technical education building, parking lots or structures; acquire, construct and/or contribute to the development of employee and student housing units; build new or upgrade sports fields, gymnasiums, pools, football stadium and other athletic facilities, including the completion of the second half of the Physical Education Complex; upgrade, resurface and recondition existing parking lots, roads and sidewalks; improve vehicular access and circulation; improve drop-off zones; repair, upgrade and install interior and exterior lighting systems and a Memorial Garden; construct a campus performing arts center; replace water lines and valves and sewer lines; construct, upgrade, acquire or expand, multi-use classrooms and labs, swing space, data center, buildings for adult and community education, police training facilities, child development center, math and science building, vocational technology facility, instructional building #3, student union/conference center, and basic needs center; improve water conservation and energy efficiency; acquire land; replace existing window systems with energy-efficient systems to reduce costs; improve insulation, weatherproofing and roofs to reduce costs; improve access for the disabled; install and repair fire safety equipment, including alarms, smoke detectors, sprinklers, emergency lighting, and fire safety doors; replace broken concrete walks, deteriorated asphalt; replace/upgrade existing signage to reflect better wayfinding, bells and clocks; develop campus quad; demolition of unsafe facilities; install or upgrade new security systems, such as security (surveillance) cameras, burglar alarms, handrails, outdoor lighting, fencing, landscaping, gates, gateways and classroom key cards/door locks; replace sewer lines and improve drainage systems to prevent flooding; upgrade roadway and pedestrian paths and pathways and bridges for improved safety and access for emergency vehicles, site parking, utilities and grounds. The upgrading of technology infrastructure includes, but is not limited to, upgrading classroom technology, expanding wireless internet access throughout each college campus, acquire portable interface devices, servers, switches, routers, modules, sound projection systems, information systems, printers, digital white boards, upgrade voice-over-IP, communication systems, audio/visual and telecommunications systems, call manager and network security/firewall, Internet connectivity, wireless systems, technology infrastructure, and other miscellaneous IT and instructional equipment, DATA storage, fiber/copper infrastructure, phones, identity access cards and the construction and installation of a data center in the cloud for District's enterprise systems, such as resource planning, websites, domain name systems, cloud applications and information security.

The listed projects will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program/project

management, staff training expenses, a customary contingency, and costs associated with the Total Cost of Ownership of facilities and equipment. The allocation of bond proceeds may be affected by the final costs of each project. Some projects may be undertaken as joint use projects in cooperation with other local public or non-profit agencies. The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project or decisions will be determined as plans and construction documents are finalized, construction bids are received, construction contracts are awarded and projects are completed. Based on the final budgets of projects or on the then current priorities of the District, certain of the projects described above may be delayed or may not be undertaken. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses. Necessary site preparation/restoration, including the acquisition and installation of temporary facilities (swing space) may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing, or installing irrigation, utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to bond projects. Bond proceeds shall only be expended for the types of projects and purposes identified herein. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code Section 53410.

NO ADMINISTRATOR SALARIES. PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF SCHOOL FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING TEACHER AND COLLEGE ADMINISTRATOR SALARIES, PENSIONS AND OTHER OPERATING EXPENSES.

FINANCIAL ACCOUNTABILITY. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.

