



Caring for Our Coast

♦ ♦ ♦  
**Gary Jones**  
Director

**Amy M. Caves**  
Chief Deputy Director

**Carol Baker**  
Deputy Director

**LaTayvius R. Alberty**  
Deputy Director

June 24, 2024

TO: Honorable Board of Supervisors  
FROM: Gary Jones, Director   
SUBJECT: **ADDITIONAL UNBUDGETED FISCAL YEAR 2023-24 MARINA  
REVENUE RESULTING FROM LEASEHOLD EXTENSIONS**

Pursuant to the June 18, 2013, Board order requiring the Department of Beaches and Harbors to report additional annual Marina revenue resulting from Marina leasehold extensions, please find attached a spreadsheet identifying an additional \$630,595 in excess Marina revenue that has been received.

The Chief Executive Office and the Board's Executive Office are, in turn, to include consideration of this report as a standing item in each year's budget deliberations in order to allow the Board of Supervisors to exercise its judgment in allocating this additional annual revenue as it deems appropriate.

GJ:dm

Attachment (1)

c: Chief Executive Officer  
Executive Office



**DEPARTMENT OF BEACHES AND HARBORS**

**Additional Marina Revenue resulting from Marina Leasehold extensions FY 2023-24**

**As of June 24, 2024**

---

	<b>FY 2022-23 Adjusted Budget</b>	<b>Y-T-D Total Collected</b>	<b>Allocations to the Marina ACO Fund</b>	<b>Net Additional Revenue Received</b>
<b>I. Participation Fee</b>				
1. MDR Marina, L.P - Parcel 43	-	\$ 2,019,990	1,509,995	\$ 509,995
<b>II. Leasehold Extension Fee</b>				
1. GS Neptune Marina Apartments, LLC - Parcel 10R	-	\$ 120,600		\$ 120,600
<b>Grand Total</b>	-	\$ 2,140,590	1,509,995	\$ 630,595