

PUBLIC REQUEST TO ADDRESS THE BOARD OF SUPERVISORS COUNTY OF LOS ANGELES, CALIFORNIA

Correspondence Received

The following individuals submitted comments on agenda item: **Position** Agenda # Relate To Comments Name 2-D. V V Citizen **Favor** Verneen S Mincev Reduces the budget for the Sherif and Jails and provide more funds for housing food mental health parks and senior and children services Dear Board of Supervisors. Oppose Monisha Parker am writing to express my deep concern regarding the proposed Fiscal Year 2024-2025 budget for the Los Angeles County Development Authority (LACDA) and to offer suggestions for strengthening its financial standing and impact. While I commend the LACDA for its efforts to address critical issues like housing affordability, economic development, and community revitalization, I believe the proposed budget falls short of fully realizing its potential. To strengthen the FY 2024-2025 LACDA budget, I urge you to consider the following: 1. Diversify Revenue Streams: Explore alternative funding sources: Investigate public-private partnerships, impact fees, and innovative financing models to broaden the revenue base and reduce reliance on traditional funding sources. Increase efficiency: Conduct a thorough review of LACDA operations to identify areas for cost savings and streamline processes, maximizing the impact of every dollar spent. 2. Prioritize Strategic Investments: Focus on high-impact projects: Prioritize investments in projects with demonstrable returns on investment, such as affordable housing developments, job creation initiatives, and infrastructure improvements that attract businesses and residents. Invest in data-driven decision making: Utilize data and analytics to inform budget allocation and project selection, ensuring resources are directed towards the most impactful initiatives. 3. Enhance Transparency and Accountability: Increase public engagement: Facilitate open communication and collaboration with stakeholders throughout the budget development process.

As of: 6/5/2024 10:00:04 AM

MEMBERS OF THE BOARD

HILDA L. SOLIS HOLLY J. MITCHELL LINDSEY P. HORVATH JANICE HAHN KATHRYN BARGER

			Implement robust reporting mechanisms: Implement clear and transparent reporting procedures to track progress, measure outcomes, and ensure accountability for budget allocations. By implementing these recommendations, the LACDA can solidify its financial foundation, maximize its impact on the community, and ensure its long-term sustainability. I urge you to carefully consider these suggestions as you finalize the FY 2024-2025 budget. By working together, we can ensure that the LACDA has the resources it needs to address the critical challenges facing Los Angeles County and create a more equitable and prosperous future for all. Sincerely, Monisha Parker
	Item Total	3	
Grand Total		3	