

PUBLIC REQUEST TO ADDRESS THE BOARD OF SUPERVISORS COUNTY OF LOS ANGELES, CALIFORNIA

Correspondence Received

HILDA L. SOLIS HOLLY J. MITCHELL LINDSEY P. HORVATH JANICE HAHN KATHRYN BARGER

MEMBERS OF THE BOARD

The following individuals submitted comments on agenda item:	
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As of: 6/5/2024 10:00:08 AM



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Agenda #	Relate To	Position	Name	Comments
47.		Oppose	Monisha Parker	Evaluate the current contract: Review the existing contract with Magellan Pharmacy Solutions, LLC to understand the scope of services and pricing structure. Identify areas where costs can be reduced without compromising the quality of services. Conduct a competitive bidding process: Consider opening up the contract to competitive bidding to allow other companies to submit proposals. This can help negotiate better rates and terms with Magellan Pharmacy Solutions or
				other vendors. 3. Seek discounts and rebates: Negotiate with Magellan Pharmacy Solutions for discounts and rebates on pharmaceuticals and services. This can help
				reduce overall costs and improve the value of the contract.
				4. Consolidate services: Consider consolidating pharmacy benefit management services with other healthcare services or vendors to streamline operations and reduce costs. This can also help negotiate better rates with vendors.
				5. Monitor and control costs: Implement cost monitoring and control measures to ensure that expenses remain within budget. This can include regular audits, performance evaluations, and service level agreements to hold vendors accountable for their pricing.
				6. Review contract terms: Review the contract terms and conditions to ensure they are favorable and protect the organization's interests. Consider renegotiating terms if necessary to reduce costs and improve the value of the contract.
				7. Implement cost-saving initiatives: Implement cost-saving initiatives such as formulary management, generic substitution, and medication therapy management programs to reduce pharmaceutical costs and improve patient outcomes.
				8. Explore alternative solutions: Consider alternative pharmacy benefit management solutions, such as in-house management or utilizing a different vendor, to reduce costs and improve service quality.
				9. Monitor and evaluate results: Monitor the effectiveness of cost-reduction measures and evaluate the impact on pharmacy benefit management services. Make adjustments as needed to ensure cost savings are sustained over time.
			V V Citizen	
		Item Total	2	

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Grand Total 2

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