



ELIZABETH BUENROSTRO GINSBERG
TREASURER AND TAX COLLECTOR

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

Kenneth Hahn Hall of Administration
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Board of Supervisors

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May 7, 2024

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

41 May 7, 2024

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, CA 90012

JEFF LEVINSON
INTERIM EXECUTIVE OFFICER

Dear Supervisors:

REFUNDING OF COUNTY IMPROVEMENT NO. 2659-M (SHRODE AVENUE SEWER PROJECT) 1911 ACT LIMITED OBLIGATION IMPROVEMENT BONDS AND LEVYING REASSESSMENTS (FIFTH DISTRICT) (3 VOTES)

SUBJECT

The Treasurer and Tax Collector (the "TTC") is requesting Board approval and authorization to proceed with the actions required to refund bonds issued on behalf of the County Improvement No. 2659-M (Shrode Avenue Sewer Project) (the "Assessment District"), including the levying of reassessments, and the issuance of refunding bonds secured by such reassessments.

IT IS RECOMMENDED THAT YOUR BOARD:

1. Adopt the resolution of intention to levy reassessments and to issue refunding bonds.
2. Adopt the resolution preliminarily approving a reassessment report and instruct the Executive Officer-Clerk of the Board to set a date of June 11, 2024, for a public hearing regarding the reassessment report and the proposed reassessments.
3. Instruct the Executive Officer-Clerk of the Board or their designee to provide notice of the public hearing regarding the reassessment report, the proposed refunding of the outstanding bonds and the proposed reassessments by

publication in a newspaper of general circulation pursuant to Section 6062a of the California Government Code and by mailing in the time and manner required by Section 10306 of the California Streets and Highways Code.

AFTER THE PUBLIC HEARING, IT IS RECOMMENDED THAT YOUR BOARD:

1. Determine whether a majority written protest exists from the property owners within the Assessment District against the proposed refunding of the outstanding bonds and the proposed reassessments.
2. If there is no majority protest from the property owners within the Assessment District, adopt the resolutions approving the reassessment report, confirming, and ordering the reassessments, and authorizing the issuance of refunding bonds.
3. If a majority protest from the property owners within the Assessment District exists, the Board may overrule such majority protest by a four-fifths vote and may proceed with adopting the resolutions approving the reassessment report, confirming, and ordering the reassessments, and authorizing the issuance of refunding bonds.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

In 2005, the County of Los Angeles (County) formed County Improvement No. 2659-M (Shrode Avenue Sewer Project) (the "Assessment District") pursuant to the Municipal Improvement Act of 1913 (the "1913 Act"). The Assessment District was originally comprised of 64 properties and was formed after a majority of the property owners in the Assessment District voted to establish it for the purposes of financing certain sewer improvements. Each property owner in the Assessment District is responsible for paying a portion of the total cost of the sewer improvements in an amount no greater than the benefit to their property.

In January 2006, the Board of Supervisors of the County of Los Angeles (the "Board") caused bonds to be issued on behalf of the Assessment District (the "Outstanding Bonds") pursuant to the Improvement Act of 1911 (the "1911 Act") in order to finance the costs of the sewer improvements. In accordance with the provisions of the 1911 Act, each Outstanding Bond is secured by an individual assessment on an individual parcel within the Assessment District. Each of these parcels in the Assessment District has an Outstanding Bond secured by the remaining assessment on such parcel.

Pursuant to the provisions of the 1911 Act, the assessments are hand billed each year by the County and are not included on the secured property tax roll. The Outstanding Bonds have a 20-year repayment period with a final scheduled payment on

January 2, 2026.

Due to non-payment or partial payment of the assessments on properties within the District, certain properties have incurred and continue to accrue significant penalties and many of the Outstanding Bonds are currently in default. The County currently estimates that 24 parcels are delinquent in an aggregate amount of \$236,515 of the assessments and have accrued total penalties in an aggregate amount of \$433,173.

The owners of the Outstanding Bonds currently have the right to compel the County to foreclose on properties with delinquent assessments. To date, owners of the Outstanding Bonds have not instituted foreclosure actions. The County Treasurer's staff, on behalf of the property owners in the Assessment District, have negotiated a waiver of all penalties from the owners of the Outstanding Bonds so long as such Outstanding Bonds are refunded in an amount sufficient to pay all unpaid principal and current and past due interest on the Outstanding Bonds.

Implementation of Strategic Plan Goals

These actions support the County's Strategic Plan Goal #III.3: Pursue Operational Effectiveness, Fiscal Responsibility, and Accountability by refinancing the Outstanding Bonds to enhance cost savings for the District and to streamline the County's billing and collection process.

FISCAL IMPACT/FINANCING

Funding for preparation of the reassessment report, and related costs of issuance for the refunding bonds are estimated to be \$57,500, are included in the Treasurer and Tax Collector's Budget Year 2023-24 budget.

The proposed reassessments will not be increased due to the proposed refunding of the Outstanding Bonds.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

The County plans to initiate proceedings to refinance the Outstanding Bonds by issuing refunding bonds designated as the County of Los Angeles Reassessment District No. 2024-1 (Shrode Avenue Sewer Project) Limited Obligation Improvement Bonds, 2024 Series A (the "Refunding Bonds") pursuant to the Refunding Act of 1984 for 1915 Improvement Act Bonds (the "Refunding Act"). The Refunding Bonds would be secured by reassessments on all the properties within the County of Los Angeles Reassessment District No. 2024-1 (Shrode Avenue Sewer Project) (the "Reassessment District") which encompasses the boundaries of the Assessment District, and the reassessments would be collected in accordance with the Refunding Act on the secured property tax roll with other property taxes and assessments collected by the County. The proposed issuance

would allow for the waiver of penalties relating to past due amounts on the Outstanding Bonds. The Refunding Bonds are expected to be purchased by the County and held in the County Treasury Pool.

Under the Refunding Act, the Board may approve the refunding of the Outstanding Bonds, the levying of reassessments and the issuance of the Refunding Bonds without holding a public hearing and without complying with the procedural requirements of Proposition 218, if the proposed Refunding Bonds can satisfy standards set out in Streets and Highways Code Section 9525 (the "Summary Refunding Test"):

- (1) Each estimated annual installment of principal and interest on the reassessment is less than the corresponding annual installment of principal and interest on the portion of the original assessment not including amounts added due to a delinquency in payment.
- (2) The number of years to maturity of all Refunding Bonds is not more than the number of years to the last maturity of the bonds being refunded.
- (3) The principal amount of the reassessment on each subdivision of land within the district is less than the unpaid principal amount of the portion of the original assessment not including amounts added due to a delinquency in payment.

Since the final maturity of the Refunding Bonds is longer than the final maturity of the Outstanding Bonds, the proposed refunding does not satisfy one of the three prongs of the Summary Refunding Test. However, the Board may proceed with the refunding and the reassessments by preliminarily approving the reassessment report and fixing a time and place for a public hearing on the reassessment report and the proposed refunding of the Prior Bonds and the proposed reassessments.

Following the June 11, 2024, public hearing, if there is no majority written protest received from the property owners within the Assessment District, the Board may adopt resolutions confirming the reassessments and approving the issuance of the Refunding Bonds. However, if the County receives written protests from a majority of the property owners in the Assessment District at the June 11, 2024, public hearing, the Board may overrule such majority protest by a four-fifths vote of the Board, and still proceed with adopting resolutions confirming the reassessments and approving the issuance of the Refunding Bonds.

If there is no majority protest, or the Board overrules any majority protest, following the June 11, 2024, public hearing, the Board may adopt a resolution authorizing the issuance of the Refunding Bonds and the purchase of the Refunding Bonds by the County Treasury Pool. It is currently expected that the Refunding Bonds will be issued by June 30, 2024, and the reassessments would be enrolled on the Fiscal Year 2024-25 secured property tax roll.

If the Refunding Bonds are not issued, then fines and penalties totaling approximately \$433,173 would not be waived by the owners of the Outstanding Bonds and the delinquent properties could be subject to foreclosure.

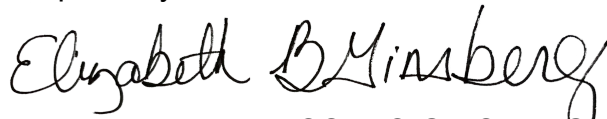
IMPACT ON CURRENT SERVICES (OR PROJECTS)

Not Applicable.

CONCLUSION

Upon approval of the Resolutions, it is requested that the Executive Officer-Clerk of the Board of Supervisors return two executed copies of each of the adopted Resolutions to the TTC (Office of Public Finance).

Respectfully submitted,

A handwritten signature in black ink, reading "Elizabeth Buenrostro Ginsberg". The signature is fluid and cursive, with the first name "Elizabeth" and last name "Ginsberg" being more prominent than the middle name "Buenrostro".

ELIZABETH BUENROSTRO GINSBERG
Treasurer and Tax Collector

EBG:DW:TG:JP:JW:ad
doc/CI-2659-M Shrode_1911 Act_Improvement Bonds&Levying Reassessments_050724

Enclosure

c: Chief Executive Officer
Interim Executive Officer, Board of Supervisors
Auditor-Controller
County Counsel

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF LOS ANGELES DECLARING ITS INTENTION
TO LEVY REASSESSMENTS AND TO ISSUE REFUNDING
BONDS**

WHEREAS, the Board of Supervisors (“Board of Supervisors”) of the County of Los Angeles (“County”) has previously formed its County Improvement No. 2659M (Shrode Avenue Sewer Project) of the County of Los Angeles (the “Assessment District”) pursuant to the Municipal Improvement Act of 1913, (Division 12 of the Streets and Highways Code) (the “1913 Act”) and confirmed assessments on the various parcels located therein to finance the costs of certain improvements of special local benefits to said parcels (the “Prior Assessments”); and

WHEREAS, the Board of Supervisors has previously caused bonds to be issued on behalf of the Assessment District (the “Prior Bonds”) pursuant to the Improvement Act of 1911 (Division 7 of the Streets and Highways Code) (the “1911 Act”) in order, among other things, to finance the costs of the aforesaid improvements; and

WHEREAS, the outstanding Prior Bonds are secured by the unpaid Prior Assessments on properties in the Assessment District; and

WHEREAS, Section 6640 of the Streets and Highways Code of California provides that bonds issued pursuant to the 1911 Act, such as the Prior Bonds, may be refunded pursuant to the Refunding Act of 1984 for 1915 Improvement Act Bonds (Division 11.5 of the Streets and Highways Code of California) (the “Act”); and

WHEREAS, the public interest requires the refunding of the Prior Bonds and this Board of Supervisors intends to accomplish the refunding through the levy of reassessments and the issuance of refunding bonds upon the security thereof, all pursuant to the Act; and

WHEREAS, in connection with the refunding of the Prior Bonds, the levying reassessments and the issuance of refunding bonds, the County will waive all past due assessments for administrative expenses levied within the Assessment District pursuant to the 1913 Act;

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

SECTION 1. The above recitals are true and correct.

SECTION 2. This Board of Supervisors hereby declares its intention to refund the Prior Bonds and to levy reassessments as security for refunding bonds as hereinafter provided. The proceedings for the levy and collection of reassessments as security for the issuance and payment of refunding bonds shall be conducted pursuant to the Act.

SECTION 3. The contemplated reassessments and refunding, in the opinion of this Board of Supervisors, are of more than local or ordinary public benefit, and the costs and expenses thereof are made chargeable upon the real property within the Assessment District, the exterior boundaries of which are shown on a reassessment diagram thereof heretofore filed in the office of the Executive Officer-Clerk of the Board of Supervisors, and to be filed in the office of the County Registrar-Recorder/County Clerk, to which reassessment diagram reference is hereby made for further

particulars and which shall hereafter be called “County of Los Angeles Reassessment District No. 2024-1 (Shrode Avenue Sewer Project)” (the “Reassessment District”). The reassessment diagram indicates by a boundary line the extent of the territory included in the Reassessment District and shall govern for all details as to the extent thereof.

SECTION 4. The reassessment and refunding are hereby referred to DTA, Inc., a qualified firm employed by the County for the purpose hereof (the “Reassessment Consultant”), and the Reassessment Consultant is hereby directed to make and file with the Executive Officer-Clerk of the Board of Supervisors a report in writing, presenting the following:

(a) A schedule setting forth the unpaid principal and interest on the Prior Bonds to be refunded and the total amounts thereof and the unpaid assessment being continued;

(b) The total estimated principal amount of the reassessment and of the refunding bonds and the maximum interest rate thereon, together with an estimate of cost of the reassessment and of issuing the refunding bonds, including all costs of issuing the refunding bonds, as defined by subdivision (a) of Section 9600 of the Act;

(c) The auditor’s record kept pursuant to Section 8682 of the Streets and Highways Code showing the schedule of principal installments and interest on all unpaid original assessments and the total amounts thereof;

(d) The estimated amount of each reassessment, identified by reassessment number corresponding to the reassessment number on the reassessment diagram, together with a proposed auditor’s record for the reassessment prepared in the manner described in Section 8682 of the Streets and Highways Code;

(e) A reassessment diagram showing the Reassessment District and the boundaries and dimensions of the subdivisions of land within the Reassessment District. Each subdivision, including each separate condominium interest as defined in Section 783 of the Civil Code, shall be given a separate number upon the diagram.

When any portion or percentage of the costs and expenses of the refunding and reassessment is to be paid from sources other than reassessments, the amount of such portion or percentage shall first be deducted from the total estimated cost and expenses of the refunding and reassessment, and the reassessments shall include only the remainder of the estimated cost and expenses. If any excess shall be realized from the reassessment it shall be used, in such amounts as this Board of Supervisors may determine, in accordance with the provisions of law, in a manner or manners to be provided in these proceedings.

SECTION 5. Notice is hereby given that serial and/or term bonds to represent the reassessments, and bearing interest at the rate of not to exceed 4.75% per annum, will be issued hereunder in the manner provided by the Act, the last installment of which bonds shall mature not later than September 2, 2044. It is the intention of the County that it will not obligate itself to advance available funds from the treasury of the County to cure any deficiency in the redemption fund to be created with respect to the bonds; provided, however, that a determination not to obligate itself shall not prevent the County from, in its sole discretion, so advancing the funds.

SECTION 6. The provisions of Part 11.1 of Division 10 of the Streets and Highways Code of California, providing for an alternative procedure for the advance payment of reassessments and the calling of bonds, shall apply to refunding bonds issued pursuant to proceedings under this resolution.

SECTION 7. Reference is hereby made to the respective proceedings previously undertaken pursuant to Division 7 of the Streets and Highways Code with respect to the Prior Bonds, which are on file in the office of the Executive Officer-Clerk of the Board of Supervisors.

SECTION 8. The County hereby waives all past due assessments for administrative expenses levied within the Assessment District pursuant to the 1913 Act;

SECTION 9. This resolution shall take effect from and after its adoption.

The foregoing resolution was adopted on the 7th day of May, 2024, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.


JEFF LEVINSON, Interim Executive Officer-Clerk of
the Board of Supervisors of the County of Los Angeles



By: 
DEPUTY

APPROVED AS TO FORM:

DAWYN R. HARRISON
County Counsel

By: 
Senior Deputy County Counsel

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF LOS ANGELES PRELIMINARILY APPROVING
A REASSESSMENT REPORT AND FIXING A TIME AND
PLACE FOR A PUBLIC HEARING ON THE REASSESSMENT
REPORT AND THE PROPOSED REASSESSMENTS**

WHEREAS, the Board of Supervisors (“Board of Supervisors”) of the County of Los Angeles (“County”) has previously formed its County Improvement No. 2659M (Shrode Avenue Sewer Project) of the County of Los Angeles (the “Assessment District”) pursuant to the Municipal Improvement Act of 1913, (Division 12 of the Streets and Highways Code) (the “1913 Act”) and confirmed assessments on the various parcels located therein to finance the costs of certain improvements of special local benefits to said parcels (the “Prior Assessments”); and

WHEREAS, the Board of Supervisors has previously caused bonds to be issued on behalf of the Assessment District (the “Prior Bonds”) pursuant to the Improvement Act of 1911, (Division 7 of the Streets and Highways Code) (the “1911 Act”) in order, among other things, to finance the costs of the aforesaid improvements; and

WHEREAS, the outstanding Prior Bonds are secured by the unpaid Prior Assessments on properties in the Assessment District; and

WHEREAS, Section 6640 of the Streets and Highways Code of California provides that bonds issued pursuant to the 1911 Act, such as the Prior Bonds, may be refunded pursuant to the Refunding Act of 1984 for 1915 Improvement Act Bonds, (Division 11.5 of the Streets and Highways Code of California) (the “Act”); and

WHEREAS, the public interest requires the refunding of the Prior Bonds and this Board of Supervisors intends to accomplish the refunding through the levy of reassessments and the issuance of refunding bonds upon the security thereof, all pursuant to the Act;

WHEREAS, in connection with the refunding of the Prior Bonds, the levying reassessments and the issuance of refunding bonds, the County will waive all past due assessments for administrative expenses levied within the Assessment District pursuant to the 1913 Act;

WHEREAS, on May 7, 2024, this Board of Supervisors adopted its “Resolution of the Board of Supervisors of the County of Los Angeles Declaring its Intention to Levy Reassessments and to Issue Refunding Bonds” (the “Resolution of Intention to Levy Reassessments”) in and for the County of Los Angeles Reassessment District No. 2024-1 (Shrode Avenue Sewer Project) (the “Reassessment District”) which encompasses the boundaries of the Assessment District, and therein directed the making and filing of a reassessment report (the “Report”) in writing, all in accordance with and pursuant to the Act; and

WHEREAS, the Report was duly made and filed, and duly considered by this Board of Supervisors with the aid of County staff and found to be sufficient in every particular, and the Report shall stand for all subsequent proceedings under and pursuant to the Resolution of Intention; and

WHEREAS, the Board of Supervisors is unable to make the findings required by Section 9525 of the Streets and Highways Code and therefore desires to proceed with the proposed refunding of the Prior Bonds and the proposed reassessments by preliminarily approving the Report and by fixing a

time and place for a public hearing on the Report and on the proposed refunding of the Prior Bonds and the proposed reassessments;

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

SECTION 1. The above recitals are true and correct.

SECTION 2. The Report is preliminarily approved. The Report was duly made and filed, and duly considered by this Board of Supervisors with the aid of County staff and found to be sufficient in every particular, and the Report shall stand for all subsequent proceedings under and pursuant to the Resolution of Intention and the Board of Supervisors.

SECTION 3. Based on the information contained in the Report, the Board of Supervisors hereby finds that none of the Prior Assessments will be increased due to the proposed refunding of the Prior Bonds and the proposed reassessments within the meaning of “increase” as defined in Section 53750(h)(1) of the Government Code.

SECTION 4. A public hearing (the “Hearing”) on the Report and on the proposed refunding of the Prior Bonds and the reassessments shall be held at 9:30 a.m., or as soon thereafter as practicable, on June 11, 2024, at the hearing room of the Board of Supervisors, Room 381, Kenneth Hahn Hall of Administration, 500 West Temple Street Los Angeles, California 90012 or at a virtual location established by the Board of Supervisors.

SECTION 5. The Executive Officer-Clerk of the Board of Supervisors is hereby directed to provide notice of the Hearing by publication, pursuant to Section 6062a of the Government Code, in a newspaper of general circulation published in the County, and by mailing in the time and manner required by Section 10306 of the Streets and Highways Code. The notice shall set forth the fact and date of the adoption of the Resolution of Intention to Levy Reassessments and of the filing of the Report and all of the following:

(a) A statement of the time, place, and purpose of the hearing on the Resolution of Intention to Levy Reassessments and Report.

(b) A statement of the total estimated cost of the proposed reassessment and refunding of the Prior Bonds.

(c) The amount, as shown by the Report, to be reassessed against the particular parcel covered by the notice.

(d) A statement that any person interested may file a protest in writing as provided in Division 11.5 of the Streets and Highways Code.

(e) A reference to the Resolution of Intention to Levy Reassessments and Report on file in the office of the Executive Officer-Clerk of the Board of Supervisors for particulars.

SECTION 6. Any person interested in any of the property within the proposed Reassessment District to be reassessed may file a written protest against the proposed refunding of the Prior Bonds or the amount reassessed against that person’s or any other property, as shown in the statement, at, or at any time prior to, the time fixed for the Hearing. The protest shall specifically set forth the nature

thereof. Failure to file a written protest shall be a waiver of any right which the person may have or claim. Any person who files a protest shall have full opportunity to be heard thereon at the Hearing.

SECTION 7. At the time and place fixed for the Hearing, the Board of Supervisors shall hear any complaints or objections that may be made concerning the proposed refunding of the Prior Bonds, the amount of unpaid assessments, or the amounts of proposed reassessments as to any of the parcels of land to be reassessed.

SECTION 8. At the Hearing, no objections to the regularity of the proceedings with reference to the making of the improvements or the validity or the amount of any assessment levied in the original proceedings shall be considered. All other objections to any reassessment shall be deemed waived unless presented at the time and in the manner specified in Chapter 2 of Division 11.5 of the Streets and Highways Code. The determination of the Board of Supervisors upon all objections or protests shall be final and conclusive.

SECTION 9. This resolution shall be effective upon its adoption.

The foregoing resolution was adopted on the 7th day of May, 2024, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.




JEFF LEVINSON, Interim Executive Officer-Clerk of
the Board of Supervisors of the County of Los Angeles

By: 
DEPUTY

APPROVED AS TO FORM:

DAWYN R. HARRISON
County Counsel

By: 
Senior Deputy County Counsel



www.FinanceDTA.com

REASSESSMENT REPORT

COUNTY OF LOS ANGELES

REASSESSMENT DISTRICT NO. 2024-1

(SHRODE AVENUE SEWER PROJECT)

APRIL 22, 2024

Public Finance
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Irvine, CA 92612

REASSESSMENT REPORT



COUNTY OF LOS ANGELES REASSESSMENT DISTRICT NO. 2024-1 (SHRODE AVENUE SEWER PROJECT)

Prepared for:

County of Los Angeles

500 West Temple Street, Room 432

Los Angeles, California 90012

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I INTRODUCTION

The Board of Supervisors previously formed County Improvement District No. 2659M (Shrode Avenue Sewer Project) of the County of Los Angeles (the "Assessment District") pursuant to the Municipal Improvement Act of 1913 (the "1913 Act") to finance the costs of certain improvements of special local benefits to parcels located within the Assessment District. In 2006, the Board of Supervisors issued limited obligation improvement bonds on behalf of the Assessment District pursuant to the Improvement Act of 1911 (the "1911 Act") to finance the costs of such improvements (the "Prior Bonds"). Debt service on the Prior Bonds is secured by individual assessments levied each year on parcels with the Assessment District.

Pursuant to the provisions of the 1911 Act, the assessments are hand billed each year by the County of Los Angeles (the "County") and are not levied on the County secured property tax roll. Due to such provisions and other factors, several parcels within the Assessment District have become delinquent in the payment of their assessments and accumulated large delinquencies since the issuance of the Prior Bonds.

The Board of Supervisors intends to restructure the Assessment District and refund the Prior Bonds through the levy of reassessments and the issuance of limited obligation refunding bonds ("Series 2024 Refunding Bonds") pursuant to Section 9520 of the Streets and Highways Code (Refunding Act of 1984 for 1915 Improvement Act Bonds; hereafter referred to as the "1984 Act"), which allows for the collection of the annual assessments as part of the County secured property tax roll. As part of the restructuring, the name of the Assessment District shall be updated to County of Los Angeles Reassessment District No. 2024-1 (Shrode Avenue Sewer Project) (the "Reassessment District"). The County will waive all past due assessments for administrative expenses and the owners of the Prior Bonds have waived all penalties levied within the Assessment District pursuant to the 1913 Act.

WHEREAS, a Resolution of the Board of Supervisors of the County Declaring its Intention to Levy Reassessments and to Issue Refunding Bonds (hereinafter referred to as the "Resolution of Intention") did direct that a qualified person employed by the County to prepare and file with the Executive Officer-Clerk of the Board of Supervisors a report in writing, presenting the following:

- (a) A schedule setting forth the unpaid principal and interest on the Prior Bonds to be refunded and the total amounts thereof.
- (b) The total estimated principal amount of the reassessment and of the Series 2024 Refunding Bonds and the maximum interest rate thereon, together with an estimate of cost of the reassessment and of issuing the Series 2024 Refunding Bonds, including all costs of issuing the Series 2024 Refunding Bonds, as defined by subdivision (a) of Section 9600.
- (c) The auditor's record kept pursuant to Section 8682 showing the schedule of principal installments and interest on all unpaid original assessments and the

total amounts thereof.

- (d) The estimated amount of each reassessment, identified by reassessment number corresponding to the reassessment number on the reassessment diagram, together with a proposed auditor's record for the reassessment prepared in the manner described in Section 8682.
- (e) A reassessment diagram showing the assessment district and the boundaries and dimensions of the subdivisions of land within the district. Each subdivision, including each separate condominium interest as defined in Section 783 of the Civil Code, shall be given a separate number upon the diagram.

NOW, THEREFORE, DTA, Inc., as the qualified person employed by the County, hereby submits the report ("Reassessment Report").

DRAFT

II REASSESSMENT REPORT

The following information is being provided pursuant to the Resolution of Intention:

(a) A schedule setting forth the unpaid principal and interest on the Prior Bonds to be refunded and the total amounts thereof.

The total amount of unpaid principal and interest on the Prior Bonds to be refunded is equal to \$282,408.02. Appendix A herein breaks down this amount by parcel along with the original assessment number and the corresponding new reassessment number proposed for this proceeding.

(b) The total estimated principal amount of the reassessment and of the Series 2024 Refunding Bonds and the maximum interest rate thereon, together with an estimate of cost of the reassessment and of issuing the Series 2024 Refunding Bonds, including all costs of issuing the Series 2024 Refunding Bonds, as defined by subdivision (a) of Section 9600.

The total estimated principal amount of the reassessment and of the Series 2024 Refunding Bonds is shown in the table below:

Unpaid Amounts as of 4/19/2024	Amount*
Future Principal Due	\$46,759.80
Delinquent Principal	\$164,333.20
Delinquent Interest	\$71,315.02
Estimated Principal Amount	\$282,408.02

* Preliminary. Such amounts will be updated with actual assessments collected through June 1, 2024.

The Series 2024 Refunding Bonds, representing reassessments and bearing interest at a rate not to exceed 4.75% per year, shall be issued in the manner provided by the 1984 Act. The last installment of the Series 2024 Refunding Bonds shall mature on September 2, 2044. No future principal is being extended and delinquent principal and interest are being refinanced over twenty years. There are no costs of issuance to be included in the reassessment and issuance of the Series 2024 Refunding Bonds.

(c) The auditor's record kept pursuant to Section 8682 showing the schedule of principal installments and interest on all unpaid original assessments and the total amounts thereof.

Please see Appendix B herein for the schedule of principal installments and interest on all unpaid original assessments for each parcel along with the original assessment number in the Assessment District.

(d) The estimated amount of each reassessment, identified by reassessment number corresponding to the reassessment number on the reassessment diagram, together with a proposed auditor's record for the reassessment prepared in the manner described in Section 8682.

The total reassessment amount for all parcels within the Reassessment District is equal to \$282,408.02. Appendix C-1 herein provides the amount by parcel along with the original assessment number and the corresponding new reassessment number proposed of this proceeding.

Please see Appendix C-2 herein for the Proposed Auditor's Report for the Reassessments for each parcel in the Reassessment District. An annual administrative charge shall be added to the reassessment lien levied against each parcel of land within the Reassessment District.

(e) A reassessment diagram showing the assessment district and the boundaries and dimensions of the subdivisions of land within the district. Each subdivision, including each separate condominium interest as defined in Section 783 of the Civil Code, shall be given a separate number upon the diagram.

See Appendix D herein for the "Reassessment Diagram" showing all of the parcels of real property within the Reassessment District upon which a reassessment will be levied. The Reassessment Diagram includes the reassessment number for each parcel as described in Appendix C-1.

III CERTIFICATIONS

The undersigned, as the qualified person retained by the County of Los Angeles for the purpose of preparing this report, respectfully submits this report on the ____ day of _____, 2024, as directed by resolution of the Board of Supervisors.

DTA, Inc.

By _____

I HEREBY CERTIFY that this Reassessment Report, together with Reassessment and Reassessment Diagram thereto attached, was filed with me on the ____ day of _____, 2024.

Jeff Levinson
Interim Executive Officer-Clerk of
the Board of Supervisors of the
County of Los Angeles

By _____

I HEREBY CERTIFY that the enclosed Reassessment Report, together with Reassessment and Reassessment Diagram thereto attached, was approved and confirmed by the Board of Supervisors of the County of Los Angeles on the ____ day of _____, 2024.

Jeff Levinson
Interim Executive Officer-Clerk of
the Board of Supervisors of the
County of Los Angeles

By _____



SECTION III CERTIFICATIONS

I HEREBY CERTIFY that the enclosed Reassessment Report, together with Reassessment and Reassessment Diagram thereto attached, was recorded in my office on the ____ day of _____, 2024.

County of Los Angeles

By _____

DRAFT

APPENDIX A

County of Los Angeles
Reassessment District No. 2024-1
(Shrode Avenue Sewer Project)
Reassessment Report

SCHEDULE OF UNPAID ASSESSMENTS

APPENDIX A

SCHEDULE OF UNPAID ASSESSMENTS PRIOR BONDS AS OF APRIL 19, 2024 [1]

Assessor's Parcel Number	RAD No. 2024-1 Reassessment Number	CI 2659M Assessment Number	Future Principal	Delinquent Principal	Delinquent Interest	Total
8521 012 002	1	2	\$1,433.79	\$4,301.57	\$1,039.54	\$6,774.90
8521 012 045	2	3	\$1,433.79	\$12,904.73	\$6,915.02	\$21,253.54
8521 012 008	3	7	\$1,661.10	\$0.00	\$0.00	\$1,661.10
8521 012 009	4	8	\$1,433.78	\$9,320.09	\$4,494.17	\$15,248.04
8521 012 042	5	11	\$1,661.10	\$0.00	\$0.00	\$1,661.10
8521 012 041	6	12	\$1,661.10	\$0.00	\$0.00	\$1,661.10
8521 012 043	7	15	\$2,087.81	\$0.00	\$0.00	\$2,087.81
8521 012 014	8	16	\$1,661.10	\$19.22	\$0.00	\$1,680.32
8521 012 031	9	17	\$1,661.10	\$19.22	\$0.00	\$1,680.32
8521 012 030	10	18	\$1,661.10	\$9,966.96	\$3,945.24	\$15,573.30
8521 012 015	11	19	\$1,661.10	\$9,966.96	\$3,945.24	\$15,573.30
8521 012 017	12	23	\$1,661.10	\$14,119.86	\$7,371.38	\$23,152.34
8534 004 029	13	28	\$1,433.79	\$5,735.43	\$1,684.78	\$8,854.00
8534 004 024	14	33	\$1,433.78	\$0.00	\$0.00	\$1,433.78
8534 004 020	15	37	\$1,433.78	\$0.00	\$0.00	\$1,433.78
8534 004 019	16	38	\$1,433.78	\$504.78	\$0.00	\$1,938.56
8534 004 064	17	40	\$1,433.78	\$7,886.23	\$3,043.63	\$12,363.64
8534 004 014	18	43	\$1,433.78	\$10,037.02	\$4,920.92	\$16,391.72
8534 004 013	19	44	\$1,433.78	\$93.59	\$0.00	\$1,527.37
8534 004 062	20	45	\$1,433.78	\$5,018.51	\$1,505.56	\$7,957.85
8534 004 061	21	46	\$1,433.78	\$0.00	\$0.00	\$1,433.78
8534 004 060	22	47	\$1,433.78	\$12,091.58	\$5,412.79	\$18,938.15
8534 004 059	23	48	\$1,433.78	\$10,753.95	\$5,179.79	\$17,367.52
8534 004 056	24	49	\$1,433.78	\$7,169.30	\$2,688.48	\$11,291.56
8534 004 055	25	50	\$1,273.78	\$11,464.74	\$6,273.72	\$19,012.24
8534 004 053	26	52	\$1,433.78	\$0.00	\$0.00	\$1,433.78
8534 004 045	27	58	\$1,433.78	\$8,603.16	\$3,276.63	\$13,313.57
8534 004 043	28	60	\$1,433.78	\$1,433.86	\$140.07	\$3,007.71
8534 004 042	29	61	\$1,433.78	\$11,928.35	\$6,022.18	\$19,384.31
8534 004 041	30	62	\$1,433.78	\$7,886.23	\$2,810.64	\$12,130.65
8534 004 040	31	63	\$1,433.78	\$3,107.86	\$645.24	\$5,186.88
			\$46,759.80	\$164,333.20	\$71,315.02	\$282,408.02

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

County of Los Angeles
Reassessment District No. 2024-1
(Shrode Avenue Sewer Project)
Reassessment Report

AUDITOR'S RECORD OF ASSESSMENTS

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 2
ASSESSOR'S PARCEL NUMBER: 8521 012 002

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2018	\$716.92	\$143.38	\$860.30	\$0.00	\$860.30
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$4,301.57	\$1,039.54	\$5,341.11	\$375.00	\$5,716.11
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.86	\$35.84	\$752.70	\$75.00	\$827.70
Subtotal	\$1,433.79	\$107.54	\$1,541.33	\$150.00	\$1,691.33
Grand Total	\$5,735.36	\$1,147.08	\$6,882.44	\$525.00	\$7,407.44

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS PRIOR BONDS AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 3
ASSESSOR'S PARCEL NUMBER: 8521 012 045

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2006	\$716.93	\$211.77	\$928.70	\$0.00	\$928.70
2007	\$716.93	\$681.08	\$1,398.01	\$75.00	\$1,473.01
2008	\$716.93	\$645.24	\$1,362.17	\$75.00	\$1,437.17
2009	\$716.93	\$609.38	\$1,326.31	\$75.00	\$1,401.31
2010	\$716.93	\$573.54	\$1,290.47	\$75.00	\$1,365.47
2011	\$716.93	\$537.70	\$1,254.63	\$75.00	\$1,329.63
2012	\$716.93	\$501.84	\$1,218.77	\$75.00	\$1,293.77
2013	\$716.93	\$466.00	\$1,182.93	\$75.00	\$1,257.93
2014	\$716.93	\$430.16	\$1,147.09	\$75.00	\$1,222.09
2015	\$716.93	\$394.30	\$1,111.23	\$75.00	\$1,186.23
2016	\$716.93	\$358.46	\$1,075.39	\$75.00	\$1,150.39
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.92	\$286.77	\$1,003.69	\$75.00	\$1,078.69
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$12,904.73	\$6,915.02	\$19,819.75	\$1,275.00	\$21,094.75
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.86	\$35.84	\$752.70	\$75.00	\$827.70
Subtotal	\$1,433.79	\$107.54	\$1,541.33	\$150.00	\$1,691.33
Grand Total	\$14,338.52	\$7,022.56	\$21,361.08	\$1,425.00	\$22,786.08

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 7
ASSESSOR'S PARCEL NUMBER: 8521 012 008

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024	\$830.58	\$83.06	\$913.64	\$75.00	\$988.64
2025	\$830.52	\$41.53	\$872.05	\$75.00	\$947.05
Subtotal	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69
Grand Total	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 8
ASSESSOR'S PARCEL NUMBER: 8521 012 009

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2010	\$716.93	\$569.00	\$1,285.93	\$75.00	\$1,360.93
2011	\$0.00	\$268.85	\$268.85	\$75.00	\$343.85
2012	\$716.93	\$501.84	\$1,218.77	\$75.00	\$1,293.77
2013	\$716.93	\$466.00	\$1,182.93	\$75.00	\$1,257.93
2014	\$716.93	\$430.16	\$1,147.09	\$75.00	\$1,222.09
2015	\$716.93	\$394.30	\$1,111.23	\$75.00	\$1,186.23
2016	\$716.93	\$358.46	\$1,075.39	\$75.00	\$1,150.39
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.93	\$286.78	\$1,003.71	\$75.00	\$1,078.71
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$9,320.09	\$4,494.17	\$13,814.26	\$1,050.00	\$14,864.26
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$10,753.87	\$4,601.71	\$15,355.58	\$1,200.00	\$16,555.58

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 11
ASSESSOR'S PARCEL NUMBER: 8521 012 042

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024	\$830.58	\$83.06	\$913.64	\$75.00	\$988.64
2025	\$830.52	\$41.53	\$872.05	\$75.00	\$947.05
Subtotal	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69
Grand Total	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 12
ASSESSOR'S PARCEL NUMBER: 8521 012 041

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024	\$830.58	\$83.06	\$913.64	\$75.00	\$988.64
2025	\$830.52	\$41.53	\$872.05	\$75.00	\$947.05
Subtotal	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69
Grand Total	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 15
ASSESSOR'S PARCEL NUMBER: 8521 012 043

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024	\$1,043.88	\$104.38	\$1,148.26	\$75.00	\$1,223.26
2025	\$1,043.93	\$52.20	\$1,096.13	\$75.00	\$1,171.13
Subtotal	\$2,087.81	\$156.58	\$2,244.39	\$150.00	\$2,394.39
Grand Total	\$2,087.81	\$156.58	\$2,244.39	\$150.00	\$2,394.39

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 16
ASSESSOR'S PARCEL NUMBER: 8521 012 014

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2023	\$19.22	\$0.00	\$19.22	\$0.00	\$19.22
Subtotal	\$19.22	\$0.00	\$19.22	\$0.00	\$19.22
2024	\$830.58	\$83.06	\$913.64	\$75.00	\$988.64
2025	\$830.52	\$41.53	\$872.05	\$75.00	\$947.05
Subtotal	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69
Grand Total	\$1,680.32	\$124.59	\$1,804.91	\$150.00	\$1,954.91

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 17
ASSESSOR'S PARCEL NUMBER: 8521 012 031

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2023	\$19.22	\$0.00	\$19.22	\$0.00	\$19.22
Subtotal	\$19.22	\$0.00	\$19.22	\$0.00	\$19.22
2024	\$830.58	\$83.06	\$913.64	\$75.00	\$988.64
2025	\$830.52	\$41.53	\$872.05	\$75.00	\$947.05
Subtotal	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69
Grand Total	\$1,680.32	\$124.59	\$1,804.91	\$150.00	\$1,954.91

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 18
ASSESSOR'S PARCEL NUMBER: 8521 012 030

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2012	\$830.58	\$290.70	\$1,121.28	\$0.00	\$1,121.28
2013	\$830.58	\$539.88	\$1,370.46	\$75.00	\$1,445.46
2014	\$830.58	\$498.34	\$1,328.92	\$75.00	\$1,403.92
2015	\$830.58	\$456.82	\$1,287.40	\$75.00	\$1,362.40
2016	\$830.58	\$415.28	\$1,245.86	\$75.00	\$1,320.86
2017	\$830.58	\$373.76	\$1,204.34	\$75.00	\$1,279.34
2018	\$830.58	\$332.24	\$1,162.82	\$75.00	\$1,237.82
2019	\$830.58	\$290.70	\$1,121.28	\$75.00	\$1,196.28
2020	\$830.58	\$249.18	\$1,079.76	\$75.00	\$1,154.76
2021	\$830.58	\$207.64	\$1,038.22	\$75.00	\$1,113.22
2022	\$830.58	\$166.12	\$996.70	\$75.00	\$1,071.70
2023	\$830.58	\$124.58	\$955.16	\$75.00	\$1,030.16
Subtotal	\$9,966.96	\$3,945.24	\$13,912.20	\$825.00	\$14,737.20
2024	\$830.58	\$83.06	\$913.64	\$75.00	\$988.64
2025	\$830.52	\$41.53	\$872.05	\$75.00	\$947.05
Subtotal	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69
Grand Total	\$11,628.06	\$4,069.83	\$15,697.89	\$975.00	\$16,672.89

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 19
ASSESSOR'S PARCEL NUMBER: 8521 012 015

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2012	\$830.58	\$290.70	\$1,121.28	\$0.00	\$1,121.28
2013	\$830.58	\$539.88	\$1,370.46	\$75.00	\$1,445.46
2014	\$830.58	\$498.34	\$1,328.92	\$75.00	\$1,403.92
2015	\$830.58	\$456.82	\$1,287.40	\$75.00	\$1,362.40
2016	\$830.58	\$415.28	\$1,245.86	\$75.00	\$1,320.86
2017	\$830.58	\$373.76	\$1,204.34	\$75.00	\$1,279.34
2018	\$830.58	\$332.24	\$1,162.82	\$75.00	\$1,237.82
2019	\$830.58	\$290.70	\$1,121.28	\$75.00	\$1,196.28
2020	\$830.58	\$249.18	\$1,079.76	\$75.00	\$1,154.76
2021	\$830.58	\$207.64	\$1,038.22	\$75.00	\$1,113.22
2022	\$830.58	\$166.12	\$996.70	\$75.00	\$1,071.70
2023	\$830.58	\$124.58	\$955.16	\$75.00	\$1,030.16
Subtotal	\$9,966.96	\$3,945.24	\$13,912.20	\$825.00	\$14,737.20
2024	\$830.58	\$83.06	\$913.64	\$75.00	\$988.64
2025	\$830.52	\$41.53	\$872.05	\$75.00	\$947.05
Subtotal	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69
Grand Total	\$11,628.06	\$4,069.83	\$15,697.89	\$975.00	\$16,672.89

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 23
ASSESSOR'S PARCEL NUMBER: 8521 012 017

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2007	\$830.58	\$394.52	\$1,225.10	\$0.00	\$1,225.10
2008	\$830.58	\$747.52	\$1,578.10	\$75.00	\$1,653.10
2009	\$830.58	\$706.00	\$1,536.58	\$75.00	\$1,611.58
2010	\$830.58	\$664.46	\$1,495.04	\$75.00	\$1,570.04
2011	\$830.58	\$622.94	\$1,453.52	\$75.00	\$1,528.52
2012	\$830.58	\$581.40	\$1,411.98	\$75.00	\$1,486.98
2013	\$830.58	\$539.88	\$1,370.46	\$75.00	\$1,445.46
2014	\$830.58	\$498.34	\$1,328.92	\$75.00	\$1,403.92
2015	\$830.58	\$456.82	\$1,287.40	\$75.00	\$1,362.40
2016	\$830.58	\$415.28	\$1,245.86	\$75.00	\$1,320.86
2017	\$830.58	\$373.76	\$1,204.34	\$75.00	\$1,279.34
2018	\$830.58	\$332.24	\$1,162.82	\$75.00	\$1,237.82
2019	\$830.58	\$290.70	\$1,121.28	\$75.00	\$1,196.28
2020	\$830.58	\$249.18	\$1,079.76	\$75.00	\$1,154.76
2021	\$830.58	\$207.64	\$1,038.22	\$75.00	\$1,113.22
2022	\$830.58	\$166.12	\$996.70	\$75.00	\$1,071.70
2023	\$830.58	\$124.58	\$955.16	\$75.00	\$1,030.16
Subtotal	\$14,119.86	\$7,371.38	\$21,491.24	\$1,200.00	\$22,691.24
2024	\$830.58	\$83.06	\$913.64	\$75.00	\$988.64
2025	\$830.52	\$41.53	\$872.05	\$75.00	\$947.05
Subtotal	\$1,661.10	\$124.59	\$1,785.69	\$150.00	\$1,935.69
Grand Total	\$15,780.96	\$7,495.97	\$23,276.93	\$1,350.00	\$24,626.93

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 28
ASSESSOR'S PARCEL NUMBER: 8534 004 029

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2016	\$716.93	\$179.23	\$896.16	\$0.00	\$896.16
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.92	\$286.77	\$1,003.69	\$75.00	\$1,078.69
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$5,735.43	\$1,684.78	\$7,420.21	\$525.00	\$7,945.21
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.86	\$35.84	\$752.70	\$75.00	\$827.70
Subtotal	\$1,433.79	\$107.54	\$1,541.33	\$150.00	\$1,691.33
Grand Total	\$7,169.22	\$1,792.32	\$8,961.54	\$675.00	\$9,636.54

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 33
ASSESSOR'S PARCEL NUMBER: 8534 004 024

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 37
ASSESSOR'S PARCEL NUMBER: 8534 004 020

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 38
ASSESSOR'S PARCEL NUMBER: 8534 004 019

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2023	\$504.78	\$0.00	\$504.78	\$0.00	\$504.78
Subtotal	\$504.78	\$0.00	\$504.78	\$0.00	\$504.78
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$1,938.56	\$107.54	\$2,046.10	\$150.00	\$2,196.10

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 40
ASSESSOR'S PARCEL NUMBER: 8534 004 064

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2013	\$716.93	\$355.15	\$1,072.08	\$75.00	\$1,147.08
2014	\$716.93	\$430.16	\$1,147.09	\$75.00	\$1,222.09
2015	\$716.93	\$394.30	\$1,111.23	\$75.00	\$1,186.23
2016	\$716.93	\$358.46	\$1,075.39	\$75.00	\$1,150.39
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.93	\$286.78	\$1,003.71	\$75.00	\$1,078.71
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$7,886.23	\$3,043.63	\$10,929.86	\$825.00	\$11,754.86
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$9,320.01	\$3,151.17	\$12,471.18	\$975.00	\$13,446.18

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 43
ASSESSOR'S PARCEL NUMBER: 8534 004 014

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2009	\$716.93	\$440.13	\$1,157.06	\$75.00	\$1,232.06
2010	\$0.00	\$286.77	\$286.77	\$75.00	\$361.77
2011	\$716.93	\$537.70	\$1,254.63	\$75.00	\$1,329.63
2012	\$716.93	\$501.84	\$1,218.77	\$75.00	\$1,293.77
2013	\$716.93	\$466.00	\$1,182.93	\$75.00	\$1,257.93
2014	\$716.93	\$430.16	\$1,147.09	\$75.00	\$1,222.09
2015	\$716.93	\$394.30	\$1,111.23	\$75.00	\$1,186.23
2016	\$716.93	\$358.46	\$1,075.39	\$75.00	\$1,150.39
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.93	\$286.78	\$1,003.71	\$75.00	\$1,078.71
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$10,037.02	\$4,920.92	\$14,957.94	\$1,125.00	\$16,082.94
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$11,470.80	\$5,028.46	\$16,499.26	\$1,275.00	\$17,774.26

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 44
ASSESSOR'S PARCEL NUMBER: 8534 004 013

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2020	\$93.59	\$0.00	\$93.59	\$0.00	\$93.59
Subtotal	\$93.59	\$0.00	\$93.59	\$0.00	\$93.59
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$1,527.37	\$107.54	\$1,634.91	\$150.00	\$1,784.91

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 45
ASSESSOR'S PARCEL NUMBER: 8534 004 062

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.93	\$286.78	\$1,003.71	\$75.00	\$1,078.71
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$5,018.51	\$1,505.56	\$6,524.07	\$525.00	\$7,049.07
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$6,452.29	\$1,613.10	\$8,065.39	\$675.00	\$8,740.39

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 46
ASSESSOR'S PARCEL NUMBER: 8534 004 061

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS PRIOR BONDS AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 47
ASSESSOR'S PARCEL NUMBER: 8534 004 060

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2006	\$620.70	\$0.00	\$620.70	\$0.00	\$620.70
2007	\$716.93	\$340.54	\$1,057.47	\$0.00	\$1,057.47
2009	\$716.93	\$304.69	\$1,021.62	\$0.00	\$1,021.62
2010	\$716.93	\$573.54	\$1,290.47	\$75.00	\$1,365.47
2011	\$716.93	\$537.70	\$1,254.63	\$75.00	\$1,329.63
2012	\$716.93	\$501.84	\$1,218.77	\$75.00	\$1,293.77
2013	\$716.93	\$466.00	\$1,182.93	\$75.00	\$1,257.93
2014	\$716.93	\$430.16	\$1,147.09	\$75.00	\$1,222.09
2015	\$716.93	\$394.30	\$1,111.23	\$75.00	\$1,186.23
2016	\$716.93	\$358.46	\$1,075.39	\$75.00	\$1,150.39
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.93	\$286.78	\$1,003.71	\$75.00	\$1,078.71
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$12,091.58	\$5,412.79	\$17,504.37	\$1,050.00	\$18,554.37
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$13,525.36	\$5,520.33	\$19,045.69	\$1,200.00	\$20,245.69

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS PRIOR BONDS AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 48
ASSESSOR'S PARCEL NUMBER: 8534 004 059

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2007	\$0.00	\$340.54	\$340.54	\$75.00	\$415.54
2008	\$716.93	\$322.62	\$1,039.55	\$0.00	\$1,039.55
2009	\$716.93	\$304.69	\$1,021.62	\$0.00	\$1,021.62
2010	\$0.00	\$286.77	\$286.77	\$75.00	\$361.77
2011	\$716.93	\$268.85	\$985.78	\$0.00	\$985.78
2012	\$716.93	\$501.84	\$1,218.77	\$75.00	\$1,293.77
2013	\$716.93	\$466.00	\$1,182.93	\$75.00	\$1,257.93
2014	\$716.93	\$430.16	\$1,147.09	\$75.00	\$1,222.09
2015	\$716.93	\$394.30	\$1,111.23	\$75.00	\$1,186.23
2016	\$716.93	\$358.46	\$1,075.39	\$75.00	\$1,150.39
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.93	\$286.78	\$1,003.71	\$75.00	\$1,078.71
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$10,753.95	\$5,179.79	\$15,933.74	\$1,050.00	\$16,983.74
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$12,187.73	\$5,287.33	\$17,475.06	\$1,200.00	\$18,675.06

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 49
ASSESSOR'S PARCEL NUMBER: 8534 004 056

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2014	\$716.93	\$430.16	\$1,147.09	\$75.00	\$1,222.09
2015	\$716.93	\$394.30	\$1,111.23	\$75.00	\$1,186.23
2016	\$716.93	\$358.46	\$1,075.39	\$75.00	\$1,150.39
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.93	\$286.78	\$1,003.71	\$75.00	\$1,078.71
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$7,169.30	\$2,688.48	\$9,857.78	\$750.00	\$10,607.78
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$8,603.08	\$2,796.02	\$11,399.10	\$900.00	\$12,299.10

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS PRIOR BONDS AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 50
ASSESSOR'S PARCEL NUMBER: 8534 004 055

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2006	\$636.93	\$318.46	\$955.39	\$0.00	\$955.39
2007	\$636.93	\$605.08	\$1,242.01	\$75.00	\$1,317.01
2008	\$636.93	\$573.24	\$1,210.17	\$75.00	\$1,285.17
2009	\$636.93	\$541.38	\$1,178.31	\$75.00	\$1,253.31
2010	\$636.93	\$509.54	\$1,146.47	\$75.00	\$1,221.47
2011	\$636.93	\$477.70	\$1,114.63	\$75.00	\$1,189.63
2012	\$636.93	\$445.84	\$1,082.77	\$75.00	\$1,157.77
2013	\$636.93	\$414.00	\$1,050.93	\$75.00	\$1,125.93
2014	\$636.93	\$382.16	\$1,019.09	\$75.00	\$1,094.09
2015	\$636.93	\$350.30	\$987.23	\$75.00	\$1,062.23
2016	\$636.93	\$318.46	\$955.39	\$75.00	\$1,030.39
2017	\$636.93	\$286.62	\$923.55	\$75.00	\$998.55
2018	\$636.93	\$254.78	\$891.71	\$75.00	\$966.71
2019	\$636.93	\$222.92	\$859.85	\$75.00	\$934.85
2020	\$636.93	\$191.08	\$828.01	\$75.00	\$903.01
2021	\$636.93	\$159.24	\$796.17	\$75.00	\$871.17
2022	\$636.93	\$127.38	\$764.31	\$75.00	\$839.31
2023	\$636.93	\$95.54	\$732.47	\$75.00	\$807.47
Subtotal	\$11,464.74	\$6,273.72	\$17,738.46	\$1,275.00	\$19,013.46
2024	\$636.93	\$63.70	\$700.63	\$75.00	\$775.63
2025	\$636.85	\$31.84	\$668.69	\$75.00	\$743.69
Subtotal	\$1,273.78	\$95.54	\$1,369.32	\$150.00	\$1,519.32
Grand Total	\$12,738.52	\$6,369.26	\$19,107.78	\$1,425.00	\$20,532.78

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 52
ASSESSOR'S PARCEL NUMBER: 8534 004 053

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 58
ASSESSOR'S PARCEL NUMBER: 8534 004 045

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2012	\$716.93	\$122.15	\$839.08	\$0.00	\$839.08
2013	\$716.93	\$466.00	\$1,182.93	\$75.00	\$1,257.93
2014	\$716.93	\$430.16	\$1,147.09	\$75.00	\$1,222.09
2015	\$716.93	\$394.30	\$1,111.23	\$75.00	\$1,186.23
2016	\$716.93	\$358.46	\$1,075.39	\$75.00	\$1,150.39
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.93	\$286.78	\$1,003.71	\$75.00	\$1,078.71
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$8,603.16	\$3,276.63	\$11,879.79	\$825.00	\$12,704.79
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$10,036.94	\$3,384.17	\$13,421.11	\$975.00	\$14,396.11

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 60
ASSESSOR'S PARCEL NUMBER: 8534 004 043

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2022	\$716.93	\$32.53	\$749.46	\$75.00	\$824.46
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$1,433.86	\$140.07	\$1,573.93	\$150.00	\$1,723.93
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$2,867.64	\$247.61	\$3,115.25	\$300.00	\$3,415.25

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS PRIOR BONDS AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 61
ASSESSOR'S PARCEL NUMBER: 8534 004 042

				Annual Administrative Costs	
Tax Year	Principal	Interest	Total		Grand Total
2007	\$457.47	\$0.00	\$457.47	\$0.00	\$457.47
2008	\$716.93	\$645.24	\$1,362.17	\$75.00	\$1,437.17
2009	\$716.93	\$609.38	\$1,326.31	\$75.00	\$1,401.31
2010	\$716.93	\$573.54	\$1,290.47	\$75.00	\$1,365.47
2011	\$716.93	\$537.70	\$1,254.63	\$75.00	\$1,329.63
2012	\$716.93	\$501.84	\$1,218.77	\$75.00	\$1,293.77
2013	\$716.93	\$466.00	\$1,182.93	\$75.00	\$1,257.93
2014	\$716.93	\$430.16	\$1,147.09	\$75.00	\$1,222.09
2015	\$716.93	\$394.30	\$1,111.23	\$75.00	\$1,186.23
2016	\$716.93	\$358.46	\$1,075.39	\$75.00	\$1,150.39
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.93	\$286.78	\$1,003.71	\$75.00	\$1,078.71
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$11,928.35	\$6,022.18	\$17,950.53	\$1,200.00	\$19,150.53
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$13,362.13	\$6,129.72	\$19,491.85	\$1,350.00	\$20,841.85

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 62
ASSESSOR'S PARCEL NUMBER: 8534 004 041

				Annual Administrative Costs	Grand Total
Tax Year	Principal	Interest	Total		
2013	\$716.93	\$122.16	\$839.09	\$0.00	\$839.09
2014	\$716.93	\$430.16	\$1,147.09	\$75.00	\$1,222.09
2015	\$716.93	\$394.30	\$1,111.23	\$75.00	\$1,186.23
2016	\$716.93	\$358.46	\$1,075.39	\$75.00	\$1,150.39
2017	\$716.93	\$322.62	\$1,039.55	\$75.00	\$1,114.55
2018	\$716.93	\$286.78	\$1,003.71	\$75.00	\$1,078.71
2019	\$716.93	\$250.92	\$967.85	\$75.00	\$1,042.85
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$7,886.23	\$2,810.64	\$10,696.87	\$750.00	\$11,446.87
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$9,320.01	\$2,918.18	\$12,238.19	\$900.00	\$13,138.19

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX B

AUDITOR'S REPORT FOR EXISTING ASSESSMENTS
PRIOR BONDS
AS OF APRIL 19, 2024 [1]

CI 2659M ASSESSMENT NUMBER: 63
ASSESSOR'S PARCEL NUMBER: 8534 004 040

Tax Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2019	\$240.14	\$0.00	\$240.14	\$0.00	\$240.14
2020	\$716.93	\$215.08	\$932.01	\$75.00	\$1,007.01
2021	\$716.93	\$179.24	\$896.17	\$75.00	\$971.17
2022	\$716.93	\$143.38	\$860.31	\$75.00	\$935.31
2023	\$716.93	\$107.54	\$824.47	\$75.00	\$899.47
Subtotal	\$3,107.86	\$645.24	\$3,753.10	\$300.00	\$4,053.10
2024	\$716.93	\$71.70	\$788.63	\$75.00	\$863.63
2025	\$716.85	\$35.84	\$752.69	\$75.00	\$827.69
Subtotal	\$1,433.78	\$107.54	\$1,541.32	\$150.00	\$1,691.32
Grand Total	\$4,541.64	\$752.78	\$5,294.42	\$450.00	\$5,744.42

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX C-1

County of Los Angeles
Reassessment District No. 2024-1
(Shrode Avenue Sewer Project)
Reassessment Report

REASSESSMENT ROLL

APPENDIX C-1

REASSESSMENT ROLL SERIES 2024 REFUNDING BONDS AS OF APRIL 19, 2024 [1]

Assessor's Parcel Number	RAD No. 2024-1 Reassessment Number	CI 2659M Assessment Number	RAD No. 2024-1 Reassessment Amount
8521 012 002	1	2	\$6,774.90
8521 012 045	2	3	\$21,253.54
8521 012 008	3	7	\$1,661.10
8521 012 009	4	8	\$15,248.04
8521 012 042	5	11	\$1,661.10
8521 012 041	6	12	\$1,661.10
8521 012 043	7	15	\$2,087.81
8521 012 014	8	16	\$1,680.32
8521 012 031	9	17	\$1,680.32
8521 012 030	10	18	\$15,573.30
8521 012 015	11	19	\$15,573.30
8521 012 017	12	23	\$23,152.34
8534 004 029	13	28	\$8,854.00
8534 004 024	14	33	\$1,433.78
8534 004 020	15	37	\$1,433.78
8534 004 019	16	38	\$1,938.56
8534 004 064	17	40	\$12,363.64
8534 004 014	18	43	\$16,391.72
8534 004 013	19	44	\$1,527.37
8534 004 062	20	45	\$7,957.85
8534 004 061	21	46	\$1,433.78
8534 004 060	22	47	\$18,938.15
8534 004 059	23	48	\$17,367.52
8534 004 056	24	49	\$11,291.56
8534 004 055	25	50	\$19,012.24
8534 004 053	26	52	\$1,433.78
8534 004 045	27	58	\$13,313.57
8534 004 043	28	60	\$3,007.71
8534 004 042	29	61	\$19,384.31
8534 004 041	30	62	\$12,130.65
8534 004 040	31	63	\$5,186.88
Total:	31 Parcels		\$282,408.02

[1] Preliminary. To be updated with payments collected through June 1, 2024.

APPENDIX C-2

County of Los Angeles
Reassessment District No. 2024-1
(Shrode Avenue Sewer Project)
Reassessment Report

AUDITOR'S RECORD OF REASSESSMENTS

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 1
ASSESSOR'S PARCEL NUMBER: 8521 012 002
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 2
ASSESSOR'S PARCEL NUMBER: 8521 012 045
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 3
ASSESSOR'S PARCEL NUMBER: 8521 012 008
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

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APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 4
ASSESSOR'S PARCEL NUMBER: 8521 012 009
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 5
ASSESSOR'S PARCEL NUMBER: 8521 012 042
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

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APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 6
ASSESSOR'S PARCEL NUMBER: 8521 012 041
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

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APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 7
ASSESSOR'S PARCEL NUMBER: 8521 012 043
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

DRAFT

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 8
ASSESSOR'S PARCEL NUMBER: 8521 012 014
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

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APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 9
ASSESSOR'S PARCEL NUMBER: 8521 012 031
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

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APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 10
ASSESSOR'S PARCEL NUMBER: 8521 012 030
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 11
ASSESSOR'S PARCEL NUMBER: 8521 012 015
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 12
ASSESSOR'S PARCEL NUMBER: 8521 012 017
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 13
ASSESSOR'S PARCEL NUMBER: 8534 004 029
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 14
ASSESSOR'S PARCEL NUMBER: 8534 004 024
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

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APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 15
ASSESSOR'S PARCEL NUMBER: 8534 004 020
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

DRAFT

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 16
ASSESSOR'S PARCEL NUMBER: 8534 004 019
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

DRAFT

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 17
ASSESSOR'S PARCEL NUMBER: 8534 004 064
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 18
ASSESSOR'S PARCEL NUMBER: 8534 004 014
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 19
ASSESSOR'S PARCEL NUMBER: 8534 004 013
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

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APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 20
ASSESSOR'S PARCEL NUMBER: 8534 004 062
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 21
ASSESSOR'S PARCEL NUMBER: 8534 004 061
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

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APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 22
ASSESSOR'S PARCEL NUMBER: 8534 004 060
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 23
ASSESSOR'S PARCEL NUMBER: 8534 004 059
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 24
ASSESSOR'S PARCEL NUMBER: 8534 004 056
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 25
ASSESSOR'S PARCEL NUMBER: 8534 004 055
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 26
ASSESSOR'S PARCEL NUMBER: 8534 004 053
BOND TERM: 2 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025				\$75.00	
2025-2026				\$75.00	
	\$0.00	\$0.00		\$150.00	

DRAFT

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 27
ASSESSOR'S PARCEL NUMBER: 8534 004 045
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 28
ASSESSOR'S PARCEL NUMBER: 8534 004 043
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 29
ASSESSOR'S PARCEL NUMBER: 8534 004 042
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 30
ASSESSOR'S PARCEL NUMBER: 8534 004 041
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX C-2

AUDITOR'S REPORT FOR PROPOSED REASSESSMENTS
SERIES 2024 REFUNDING BONDS

RAD NO. 2024-1 REASSESSMENT NUMBER: 31
ASSESSOR'S PARCEL NUMBER: 8534 004 040
BOND TERM: 20 YEARS

Fiscal Year	Principal	Interest	Total	Annual Administrative Costs	Grand Total
2024-2025	DRAFT	DRAFT		\$75.00	
2025-2026				\$75.00	
2026-2027				\$75.00	
2027-2028				\$75.00	
2028-2029				\$75.00	
2029-2030				\$75.00	
2030-2031				\$75.00	
2031-2032				\$75.00	
2032-2033				\$75.00	
2033-2034				\$75.00	
2034-2035				\$75.00	
2035-2036				\$75.00	
2036-2037				\$75.00	
2037-2038				\$75.00	
2038-2039				\$75.00	
2039-2040				\$75.00	
2040-2041				\$75.00	
2041-2042				\$75.00	
2042-2043				\$75.00	
2043-2044				\$75.00	
	\$0.00	\$0.00		\$1,500.00	

APPENDIX D

County of Los Angeles
Reassessment District No. 2024-1
(Shrode Avenue Sewer Project)
Reassessment Report

**REASSESSMENT
DIAGRAM**

COUNTY OF LOS ANGELES
REASSESSMENT DISTRICT NO. 2024-1
(SHRODE AVENUE SEWER PROJECT)
COUNTY OF LOS ANGELES
STATE OF CALIFORNIA

ACCEPTED AND FILED AT THE
REQUEST OF

DATE _____
TIME _____ FEE \$ _____
INSTRUMENT # _____
BOOK _____ PAGE _____

DEAN C. LOGAN
REGISTRAR-RECORDER/COUNTY
CLERK, COUNTY OF LOS ANGELES

BY _____
DEPUTY

Exempt recording requested, per
CA Government Code §27383

A REASSESSMENT WAS LEVIED BY THE BOARD OF SUPERVISORS OF LOS ANGELES COUNTY IN THE LOTS, PIECES, AND PARCELS OF LAND SHOWN ON THIS REASSESSMENT DIAGRAM. SAID REASSESSMENT WAS LEVIED ON THE _____ DAY OF _____, 2024. SAID REASSESSMENT DIAGRAM AND REASSESSMENT ROLL WERE RECORDED IN THE OFFICE OF THE COUNTY SURVEYOR OF SAID COUNTY ON THE _____ DAY OF _____, 2024. REFERENCE IS MADE TO THE REASSESSMENT ROLL RECORDED IN THE OFFICE OF THE COUNTY SURVEYOR OF LOS ANGELES COUNTY FOR THE EXACT AMOUNT OF EACH REASSESSMENT LEVIED AGAINST EACH PARCEL OF LAND SHOWN ON THIS REASSESSMENT DIAGRAM.

CLERK OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

FILED IN THE OFFICE OF THE CLERK OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES THIS _____ DAY OF _____, 2024.

CLERK OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

RECORDED IN THE OFFICE OF THE COUNTY
SURVEYOR OF THE COUNTY OF LOS ANGELES
THIS _____ DAY OF _____, 2024.

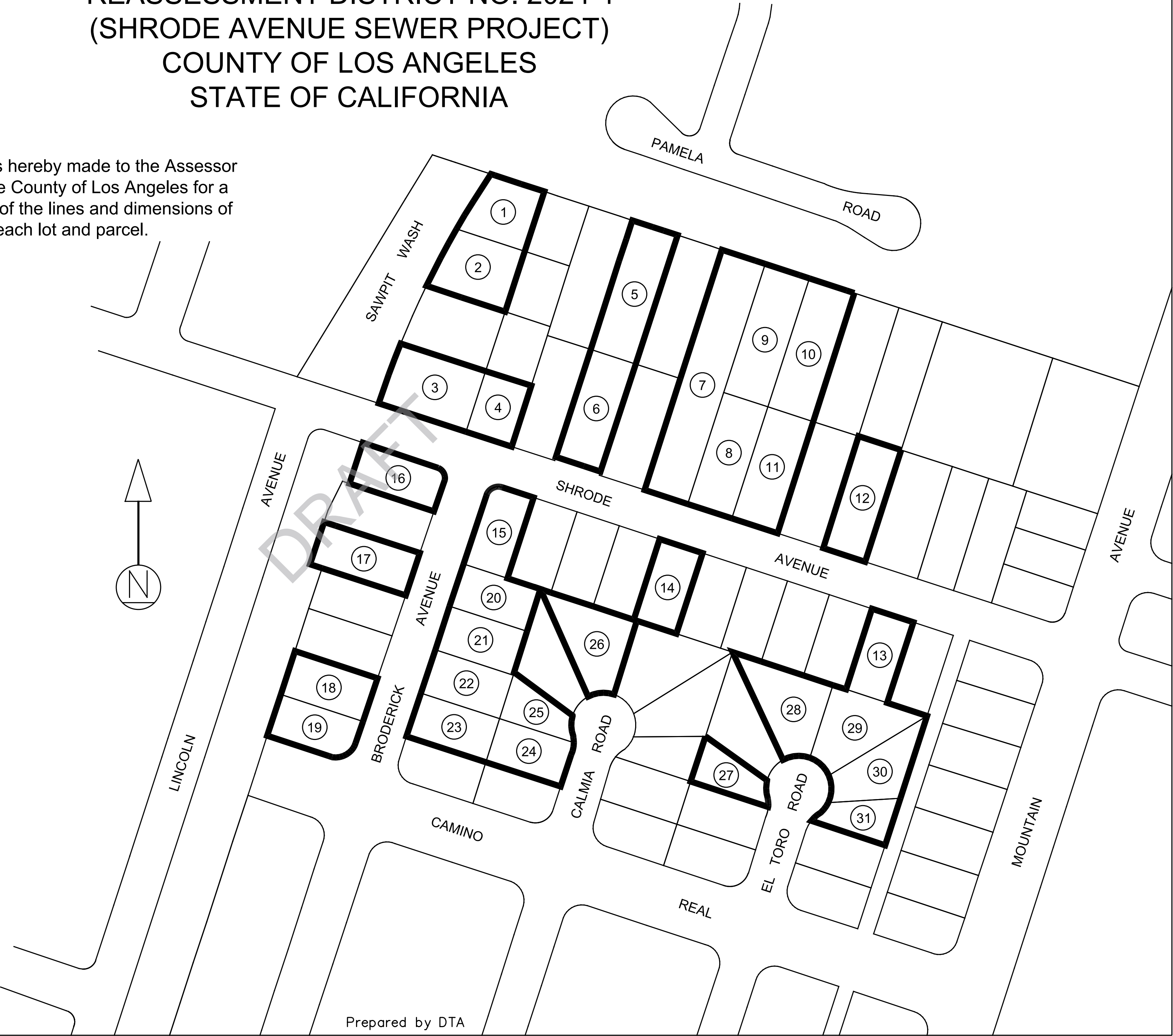
COUNTY SURVEYOR
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

REFERENCE IS MADE TO THE REASSESSMENT ROLL RECORDED IN THE OFFICE OF THE COUNTY SURVEYOR OF THE COUNTY OF LOS ANGELES FOR THE EXACT AMOUNT OF EACH REASSESSMENT LEVIED AGAINST EACH PARCEL OF LAND SHOWN ON THIS REASSESSMENT DIAGRAM.

COUNTY OF LOS ANGELES
REASSESSMENT DISTRICT NO. 2024-1
(SHRODE AVENUE SEWER PROJECT)
COUNTY OF LOS ANGELES
STATE OF CALIFORNIA

Assessment / Bond Number	Assessor Parcel Number
1	8521-012-002
2	8521-012-045
3	8521-012-008
4	8521-012-009
5	8521-012-042
6	8521-012-041
7	8521-012-043
8	8521-012-014
9	8521-012-031
10	8521-012-030
11	8521-012-015
12	8521-012-017
13	8534-004-029
14	8534-004-024
15	8534-004-020
16	8534-004-019
17	8534-004-064
18	8534-004-014
19	8534-004-013
20	8534-004-062
21	8534-004-061
22	8534-004-060
23	8534-004-059
24	8534-004-056
25	8534-004-055
26	8534-004-053
27	8534-004-045
28	8534-004-043
29	8534-004-042
30	8534-004-041
31	8534-004-040

Reference is hereby made to the Assessor maps of the County of Los Angeles for a description of the lines and dimensions of each lot and parcel.



LEGEND

Boundaries of County of Los Angeles Reassessment District No. 2024-1 (Shrode Avenue Sewer Project)

Assessor Parcel Line

(n)

Assessment / Bond Number



www.FinanceDTA.com

18201 VON KARMAN AVENUE, SUITE 220
IRVINE, CA 92612
PHONE: (800) 969-4DTA

Public Finance
Public-Private Partnerships
Development Economics
Clean Energy Bonds

**NOTICE OF PUBLIC HEARING ON INTENTION OF THE
COUNTY OF LOS ANGELES TO LEVY REASSESSMENTS
ON PROPERTY WITHIN COUNTY IMPROVEMENT NO.
2659M (SHRODE AVENUE SEWER PROJECT) OF THE
COUNTY OF LOS ANGELES AND ISSUE REFUNDING
BONDS**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the County of Los Angeles will conduct a public hearing on **Tuesday, June 11, 2024, at 9:30 a.m.** or as soon thereafter as such matter can be heard, in the Hearing Room of the Board of Supervisors, Kenneth Hahn Hall of Administration, Room 381B, 500 West Temple Street, Los Angeles, California 90012, regarding the intention of the County of Los Angeles (the "County") to levy reassessments on property within County Improvement No. 2659M (Shrode Avenue Sewer Project) of the County of Los Angeles (the "Assessment District"). Please visit <http://bos.lacounty.gov/Board-Meeting/Board-Agendas> for details on how to listen to the virtual meeting and/or address the Board. Written comments may be submitted to the address above, Attention: Public Hearing Section or emailed to publichearing@bos.lacounty.gov with County Improvement No. 2659M (Shrode Avenue Sewer Project) in the "Subject" line.

On May 7, 2024, the Board of Supervisors adopted its "Resolution of the Board of Supervisors of the County of Los Angeles Declaring its Intention to Levy Reassessments and to Issue Refunding Bonds" (the "Resolution of Intention to Levy Reassessments") in and for the County of Los Angeles Reassessment District No. 2024-1 (Shrode Avenue Sewer Project) (the "Reassessment District") which encompasses the boundaries of the Assessment District, and therein directed the making and filing of a reassessment report (the "Report") in writing, all in accordance with and pursuant to the Refunding Act of 1984 for 1915 Improvement Act Bonds (Division 11.5 of the Streets and Highways Code of California) (the "Act").

The total estimated cost of the proposed reassessment and refunding is \$285,100, exclusive of interest on the refunding bonds to be issued.

Any person interested may file a protest in writing as provided in Division 11.5 of the Streets and Highways Code of California.

Any person interested in any of the property within the proposed Reassessment District to be reassessed may file a written protest against the proposed refunding of the Prior Bonds or the amount reassessed against that person's or any other property, as shown in the statement, at, or at any time prior to, the time fixed for the public hearing. The protest shall specifically set forth the nature thereof. Failure to file a written protest shall be a waiver of any right which the person may have or claim. Any person who files a protest shall have full opportunity to be heard thereon at the public hearing.

At the time and place fixed for the public hearing, the Board of Supervisors shall hear any complaints or objections that may be made concerning the proposed refunding of the Prior Bonds, the amount of unpaid assessments, or the amounts of proposed reassessments as to any of the parcels of land to be reassessed.

At the public hearing, no objections to the regularity of the proceedings with reference to the making of the improvements or the validity or the amount of any assessment levied in the original proceedings shall be considered. All other objections to any reassessment shall be deemed waived unless presented at the time and in the manner specified in Chapter 2 of Division 11.5 of the Streets and Highways Code. The determination of the Board of Supervisors upon all objections or protests shall be final and conclusive.

INQUIRIES


The full text of the Resolution of Intention to Levy Reassessments, the Resolution Preliminarily Approving Report, and the Report are on file in the office of the Executive Officer-Clerk of the Board of Supervisors and may be obtained from the person specified below.

For any questions relating to the proceedings, or any particulars, please contact the following designated person:

Daniel L. Wiles
Assistant Treasurer and Tax Collector
500 West Temple Street, Room 432
Los Angeles, CA 90012
dwiles@ttc.lacounty.gov
(213) 974-7175

Dated: May 7, 2024





Jeff Levinson **DEPUTY**
Interim Executive Officer-Clerk of the
Board of Supervisors of the County of Los
Angeles