

DRAFT PRELIMINARY TERM SHEET – Search Firm Consultant

The Parties:

1. **Los Angeles County Affordable Housing Solutions Agency (LACAHS)**
2. **Kistner Eddy Executive Services, Inc. (KEES)** (Consultant)
 - a. Official Name: Kistner Eddy Executive Services, Inc. (KEES), an Illinois corporation
 - b. Business Address: 3075 Book Road, Suite 103-9682, Naperville, IL 60567-9682
 - c. Authorized Representative for Signature and for Notice:
 - Name: Remo Kistner
 - Title: Chief Operating Officer
 - Email: rkistner@kees2success.com
 - Phone: 847-274-7621
3. **United Way, Inc.** dba United Way of Greater Los Angeles (Funding Source for payment of all Consultant services):
 - a. Official Name: United Way, Inc., a 501(c)(3) nonprofit corporation
 - b. Business Address: 1150 S Olive St, Los Angeles, Suite T500, CA 90015
 - c. Authorized Representative for Signature and for Notice:
 - Name: LiNing Recendez
 - Title: Vice President, Finance
 - Email: lrecendez@unitedwayla.org
 - Phone: (213) 808-6399

The Term:

- The Term of this Contract will be for 24 months, unless sooner terminated as provided in the Contract. The Term will begin (is effective) on the date the Contract is fully executed by authorized representatives of all parties. The parties may mutually agree to extend the Term of this Contract by a written amendment signed by authorized representatives of all parties.

Outline of Key Deliverables (Scope of Work):

- To Be Further Developed as a part of the Contract negotiations.
- Within the first year of this Contract, the Consultant will initiate and complete a search for an Interim CEO for LACAHS. Once an Interim CEO is hired by LACAHS, said Contract shall continue for no more than 12 additional months during which time Consultant will, at the sole and exclusive option of LACAHS, initiate a search for a permanent CEO.
- At the sole and exclusive discretion of LACAHS, Consultant may be directed to perform a search for a permanent LACAHS CEO.

Consideration:

- Total Contract value shall not exceed \$175,000, with schedule of payment details to be developed during negotiations. Payments will be made within 30 days from each due date.

Anticipated Subcontractors:

- Consultant will not be using any subcontractors. If any subcontractors are added during the Term, then a written amendment to the Contract will be required.