

MOTION BY SUPERVISOR HILDA L. SOLIS

June 14, 2022

AND SHEILA KUEHL

Establishing the Land Bank Pilot

The County has explored numerous strategies to address our housing and homelessness crisis. On March 1, 2022, the Board of Supervisors adopted a motion, [Establishing a Land Bank for Los Angeles County](#), introduced by Supervisors Hilda L. Solis and Sheila Kuehl in order to prevent real estate speculation and create new opportunities for affordable housing in areas experiencing and set to experience rapid gentrification and displacement near the Los Angeles River, instructing the Chief Executive Officer, in collaboration with the Department of Public Works, the Anti-Racism Diversity and Inclusion Initiative (ARDI), Metro, and outside partners to report back to the Board on a viable land banking model that would operate at a regional scale to support affordable housing preservation and production with a dedicated and ongoing source of funding.

In response to the motion, the Chief Executive Office submitted a [report](#) on June 3, 2022, that detailed components of a land banking model and that recommended

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further review of potential partnerships with other jurisdictions, public agencies, and community-based organizations (including Metro and Community Land Trusts) to strengthen capacity as well as success of the land bank. Also, the report recommended review of available Federal, State, and local funding sources to establish a land bank pilot for acquisition of land as well as capital and operating expenditures.

The creation of the land bank pilot is an important step in supporting the existing affordable housing infrastructure and fostering an increased stock of affordable housing, especially in underserved communities. The goal of the land bank pilot is to reduce green gentrification and displacement of residents. The land bank pilot would save money for the County over time by purchasing land for future affordable housing programs. Additionally, the County can preserve existing affordable housing in the area at a lower cost by purchasing the properties now, before prices increase. In Los Angeles County, a land bank is sorely needed in order to prevent land speculation, preserve existing affordable housing, and create new opportunities for affordable housing in areas experiencing and set to experience rapid gentrification and displacement.

WE THEREFORE MOVE that the Board of Supervisors:

1. Direct the County's Chief Executive Officer (CEO), in consultation with the Los Angeles County Development Authority, Department of Public Works, Metro, the Anti-Racism Diversity and Inclusion Initiative (ARDI), Department of Regional Planning, Treasurer and Tax Collector, and other key departments and outside partners, to report to the Board in writing within 60 days on the steps necessary

to create the land bank pilot within the County to address affordable housing infrastructure, with a particular focus on areas along the Los Angeles River, including identifying staffing support and resources as necessary. The land bank pilot should be based on the land bank model described in the June 3, 2022, report and existing affordable housing programs and partnerships;

2. Direct the CEO to develop a plan and report back to the Board in writing in 90 days with options for securing at least \$50M in seed funding & further securing ongoing funding from state and federal sources for the creation of the land bank pilot; and
3. Direct the CEO to submit an annual report in writing to the Board describing the outcomes, qualitative impacts and quantifiable impacts in the County and communities along the Los Angeles River including pilot results and alignment with the Los Angeles River Master Plan. Based upon an assessment of the pilot and review of lessons learned, consider next steps to expand the pilot as a strategy for anti-displacement and the creation of affordable housing.

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HLS:ap