



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

WENDY L. WATANABE  
AUDITOR-CONTROLLER

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS  
JOHN NAIMO  
JAMES L. SCHNEIDERMAN  
JUDI E. THOMAS

January 18, 2012

TO: Supervisor Zev Yaroslavsky, Chairman  
Supervisor Gloria Molina  
Supervisor Mark Ridley-Thomas  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2011-2012 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2012 combined cash balances for the General Fund and Hospital Funds are positive \$51 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the December 31, 2011 cash balances at positive \$505 million. The actual cash balances were positive \$463 million. The difference of \$42 million was primarily due to lower than anticipated cash receipts from social service programs. The January 31, 2012 combined cash balances are estimated at positive \$514 million.

If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh  
Acctg/Admin/Admin/cfp2

**Attachment**

c: William T Fujioka, Chief Executive Officer  
Mark J. Saladino, Treasurer and Tax Collector  
Sachi A. Hamai, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012
	July 2011	August 2011	September 2011	October 2011	November 2011	December 2011						
General Fund :												
Beginning Cash	\$ 568,002	\$ 1,522,684	\$ 1,319,842	\$ 909,737	\$ 419,044	\$ 229,984	\$ 440,436	\$ 494,862	\$ 131,499	\$ (530,645)	\$ (95,959)	\$ 162,980
Receipts	2,430,250	1,227,115	779,488	989,006	1,147,944	1,945,739	1,955,125	1,062,650	789,115	2,232,521	1,681,346	2,514,060
Disbursements	(1,475,568)	(1,429,957)	(1,189,593)	(1,479,699)	(1,337,004)	(1,735,287)	(1,900,699)	(1,426,013)	(1,451,259)	(1,797,835)	(1,422,407)	(2,629,324)
Month End Cash	\$ 1,522,684	\$ 1,319,842	\$ 909,737	\$ 419,044	\$ 229,984	\$ 440,436	\$ 494,862	\$ 131,499	\$ (530,645)	\$ (95,959)	\$ 162,980	\$ 47,716
Hospital Funds :												
Month End Cash	13,502	15,996	27,436	12,111	17,930	22,484	19,000	26,000	20,000	18,000	13,000	3,000
Total Month End Cash	\$ 1,536,186	\$ 1,335,838	\$ 937,173	\$ 431,155	\$ 247,914	\$ 462,920	\$ 513,862	\$ 157,499	\$ (510,645)	\$ (77,959)	\$ 175,980	\$ 50,716
<i>Borrowable Resources*</i>	\$ 1,321,951	\$ 1,069,843	\$ 1,142,594	\$ 1,449,921	\$ 2,695,445	\$ 4,953,904	\$ 3,165,217	\$ 1,859,312	\$ 1,988,371	\$ 4,376,143	\$ 2,667,709	\$ 1,394,717

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The average daily balances for each month are displayed above.