



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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July 16, 2009

TO: Supervisor Don Knabe, Chairman  
Supervisor Gloria Molina  
Supervisor Mark Ridley-Thomas  
Supervisor Zev Yaroslavsky  
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe  
Auditor-Controller

SUBJECT: **FINAL CASH FLOW REPORT—FISCAL YEAR 2008-2009**

Attached is the final cash flow schedule for Fiscal Year (FY) 2008-2009. The combined cash balances for the General Fund and the Hospital Funds were positive \$1.114 billion, which was \$223 million higher than our previous estimate of \$891 million. The increased amount was associated with higher-than-anticipated collections from health-related programs (\$77 million), social service programs (\$66 million), and various other sources (\$80 million). The County's year-end cash position decreased by \$470 million when compared with the FY 2007-08 year-end balance of \$1.584 billion.

As reported to your Board, we are working with the Chief Executive Office and Treasurer and Tax Collector to monitor State-issued registered warrants, the State's budget, and other matters that potentially affect the County's cash flows. The County's cash reserves, short-term note proceeds of \$1.3 billion, and internal borrowing resources are sufficient to meet cash obligations for the first quarter of FY 2009-10. The remainder of FY 2009-10 is contingent upon the outcome of State budget discussions and the State's ability to resume normal cash disbursements to the County in October. Unless unanticipated cash flow issues arise, our next report to your Board is in October 2009.

If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh

Acctg/Exec/Naimo/cfp2-year end

Attachment

c: William T Fujioka, Chief Executive Officer  
Mark J. Saladino, Treasurer and Tax Collector  
Sachi A. Hamai, Executive Officer

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009
General Fund :												
Beginning Cash	\$ 1,492,772	\$ 993,620	\$ 499,949	\$ 378,335	\$ (128,888)	\$ (372,232)	\$ 29,299	\$ 557,595	\$ 374,935	\$ 177,162	\$ 663,772	\$ 1,243,173
Receipts	1,488,803	694,786	1,049,898	859,797	960,625	1,968,428	1,822,187	941,640	1,030,704	1,944,778	1,906,470	1,614,392
Disbursements	(1,987,955)	(1,188,457)	(1,171,512)	(1,367,020)	(1,203,969)	(1,566,897)	(1,293,891)	(1,124,300)	(1,228,477)	(1,458,168)	(1,327,069)	(1,756,038)
Month End Cash	\$ 993,620	\$ 499,949	\$ 378,335	\$ (128,888)	\$ (372,232)	\$ 29,299	\$ 557,595	\$ 374,935	\$ 177,162	\$ 663,772	\$ 1,243,173	\$ 1,101,527
Hospital Funds :												
Month End Cash	89,272	78,700	77,717	82,955	54,919	50,688	40,641	36,097	21,937	25,155	14,333	12,499
Total Month End Cash	\$ 1,082,892	\$ 578,649	\$ 456,052	\$ (45,933)	\$ (317,313)	\$ 79,987	\$ 598,236	\$ 411,032	\$ 199,099	\$ 688,927	\$ 1,257,506	\$ 1,114,026