



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

WENDY L. WATANABE  
AUDITOR-CONTROLLER

MARIA M. OMS  
CHIEF DEPUTY

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS  
JOHN NAIMO  
JUDI E. THOMAS

May 18, 2009

TO: Supervisor Don Knabe, Chairman  
Supervisor Gloria Molina  
Supervisor Mark Ridley-Thomas  
Supervisor Zev Yaroslavsky  
Supervisor Michael D. Antonovich

FROM:

Wendy L. Watanabe  
Auditor-Controller

SUBJECT: **CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2009 combined cash balances for the General Fund and Hospital Funds are positive \$718 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the April 30, 2009 cash balances at positive \$340 million. The actual cash balances were positive \$689 million, or \$349 million higher than anticipated. This favorable variance was largely due to higher than anticipated cash receipts of \$312 million. Health services and social services accounted for \$123 million and \$103 million of the favorable variance, respectively. Various other collected revenues comprised the remaining cash receipt variance amount. The estimated May 31, 2009 combined cash balances are positive \$1.085 billion, of which \$774 million represents estimated May 2009 property tax allocations to the General Fund.

If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh  
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer  
Mark J. Saladino, Treasurer and Tax Collector  
Sachi A. Hamai, Executive Officer

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009
General Fund : Beginning Cash	\$ 1,492,772	\$ 993,620	\$ 499,949	\$ 378,335	\$ (128,888)	\$ (372,232)	\$ 29,299	\$ 557,595	\$ 374,935	\$ 177,162	\$ 663,772	\$ 1,069,910
Receipts	1,488,803	694,786	1,049,898	859,797	960,625	1,968,428	1,822,187	941,640	1,030,704	1,944,778	1,588,525	1,559,176
Disbursements	(1,987,955)	(1,188,457)	(1,171,512)	(1,367,020)	(1,203,969)	(1,566,897)	(1,293,891)	(1,124,300)	(1,228,477)	(1,458,168)	(1,182,387)	(1,926,178)
Month End Cash	\$ 993,620	\$ 499,949	\$ 378,335	\$ (128,888)	\$ (372,232)	\$ 29,299	\$ 557,595	\$ 374,935	\$ 177,162	\$ 663,772	\$ 1,069,910	\$ 702,908
Hospital Funds : Month End Cash	89,272	78,700	77,717	82,955	54,919	50,688	40,641	36,097	21,937	25,155	15,000	15,000
Total Month End Cash	\$ 1,082,892	\$ 578,649	\$ 456,052	\$ (45,933)	\$ (317,313)	\$ 79,987	\$ 598,236	\$ 411,032	\$ 199,099	\$ 688,927	\$ 1,084,910	\$ 717,908