COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER

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January 23, 2026

TO: Supervisor Hilda L. Solis, Chair
Supervisor Holly J. Mitchell, Chair Pro Tem
Supervisor Lindsey P. Horvath
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: Oscar Valdez
Auditor-Controller

SUBJECT: **FISCAL YEAR 2025-26 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2026, combined cash balances for the General Fund and Hospital Funds are positive $2.657 billion. This amount remains unchanged from the previous month’s estimate.

Short-Term Outlook

Our previous report estimated the December 31, 2025, cash balances at positive $2.669 billion. The actual cash balances were positive $3.741 billion. The variance of $1.072 billion was largely due to higher than anticipated cash receipts of $629 million, lower than anticipated cash disbursements of $126 million, and higher than estimated hospital ending cash balance of $317 million. The estimated January 31, 2026, combined cash balances are positive $4.727 billion.

We will continue to work closely with the Acting Chief Executive Officer and Treasurer and Tax Collector to monitor and track State and federal legislation and other matters that could potentially affect the County’s cash flow and provide monthly reports to your Board.

If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8321 or via e-mail at ewu@auditor.lacounty.gov.

OV:CY:RA:EW:RC
Acctg Admin\Cash Flow Projections\FY 2025-26\4. January 2026\Cash Flow – January 2026.docx

Attachment

c: Joseph M. Nicchitta, Acting Chief Executive Officer
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector
Edward Yen, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION
(in thousands)

Description	ACTUAL July 2025	ACTUAL August 2025	ACTUAL September 2025	ACTUAL October 2025	ACTUAL November 2025	ACTUAL December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026
General Fund:												
Beginning Cash	$ 5,372,482	$ 6,061,236	$ 5,002,225	$ 4,524,076	$ 3,592,568	$ 2,434,499	$ 3,244,909	$ 3,762,610	$ 3,017,508	$ 1,034,906	$ 1,959,446	$ 2,690,526
Receipts	3,408,779	1,699,891	1,958,904	1,419,997	1,545,110	4,007,936	3,429,918	2,077,829	1,576,197	3,724,113	3,347,276	2,878,169
Disbursements	(2,720,025)	(2,758,902)	(2,437,053)	(2,351,505)	(2,703,179)	(3,197,526)	(2,912,217)	(2,822,931)	(3,558,799)	(2,799,573)	(2,616,196)	(3,481,080)
Month End Cash	$ 6,061,236	$ 5,002,225	$ 4,524,076	$ 3,592,568	$ 2,434,499	$ 3,244,909	$ 3,762,610	$ 3,017,508	$ 1,034,906	$ 1,959,446	$ 2,690,526	$ 2,087,615
Hospital Funds:												
Month End Cash	711,946	857,302	552,593	1,098,780	435,290	496,669	964,186	720,178	253,044	1,150,378	846,390	569,208
Total Month End Cash	$ 6,773,182	$ 5,859,527	$ 5,076,669	$ 4,691,348	$ 2,869,789	$ 3,741,578	$ 4,726,796	$ 3,737,686	$ 1,287,950	$ 3,109,824	$ 3,536,916	$ 2,656,823
*Borrowable Resources**	*$ 2,907,622*	*$ 2,471,258*	*$ 2,181,716*	*$ 3,760,212*	*$ 6,832,782*	*$ 10,994,067*	*$ 5,886,864*	*$ 4,266,973*	*$ 4,599,702*	*$ 8,544,934*	*$ 4,350,786*	*$ 1,609,137*

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.