



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS
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December 18, 2008

TO: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe 
Acting Auditor-Controller

SUBJECT: **CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2009 combined cash balances for the General Fund and Hospital Funds are positive \$783 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the November 30, 2008 cash balances at negative \$423 million. The actual cash balances were negative \$317 million. The difference of \$106 million consisted of higher than expected collections, particularly from health and mental health services.

The estimated December 31, 2008 combined cash balances are positive \$245 million. If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Sachi A. Hamai, Executive Officer

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	December 2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009
	July 2008	August 2008	September 2008	October 2008	November 2008							
General Fund :												
Beginning Cash	\$ 1,492,772	\$ 993,620	\$ 499,949	\$ 378,335	\$ (128,888)	\$ (372,232)	\$ 164,580	\$ 624,499	\$ 422,358	\$ 169,228	\$ 549,942	\$ 945,252
Receipts	1,488,803	694,786	1,049,898	859,797	960,625	1,962,219	1,812,673	906,279	884,288	1,734,788	1,589,617	1,594,571
Disbursements	(1,987,955)	(1,188,457)	(1,171,512)	(1,367,020)	(1,203,969)	(1,425,407)	(1,352,754)	(1,108,420)	(1,137,418)	(1,354,074)	(1,194,307)	(1,836,915)
Month End Cash	\$ 993,620	\$ 499,949	\$ 378,335	\$ (128,888)	\$ (372,232)	\$ 164,580	\$ 624,499	\$ 422,358	\$ 169,228	\$ 549,942	\$ 945,252	\$ 702,908
Hospital Funds :												
Month End Cash	89,272	78,700	77,717	82,955	54,919	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Total Month End Cash	\$ 1,082,892	\$ 578,649	\$ 456,052	\$ (45,933)	\$ (317,313)	\$ 244,580	\$ 704,499	\$ 502,358	\$ 249,228	\$ 629,942	\$ 1,025,252	\$ 782,908