



ARLENE BARRERA  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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January 17, 2020

TO: Supervisor Kathryn Barger, Chair  
Supervisor Hilda L. Solis  
Supervisor Mark Ridley-Thomas  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn

FROM: Arlene Barrera *Arlene Barrera*  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2019-20 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2020 combined cash balances for the General Fund and Hospital Funds are positive \$1.146 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the December 31, 2019 cash balances at positive \$928 million. The actual cash balances were positive \$1.135 billion. The variance of \$207 million was largely due to higher than anticipated health services and mental health cash receipts. The estimated January 31, 2020 combined cash balances are positive \$1.412 billion.

If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681.

AB:CY

Acctg/Admin/Admin/Cash Flow January 2020.docx

Attachment

c: Sachi A. Hamaj, Chief Executive Officer  
Keith Knox, Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

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<http://census.lacounty.gov>

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020
	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019						
General Fund:												
Beginning Cash	\$ 1,952,501	\$ 1,724,091	\$ 1,359,182	\$ 424,086	\$ 727,072	\$ 410,347	\$ 1,089,937	\$ 1,404,166	\$ 1,151,670	\$ 675,811	\$ 1,042,846	\$ 1,581,244
Receipts	1,864,466	1,466,810	1,097,298	2,070,637	1,429,121	3,133,250	2,880,833	1,694,626	1,465,310	2,486,492	2,547,504	2,174,641
Disbursements	(2,092,876)	(1,831,719)	(2,032,394)	(1,767,651)	(1,745,846)	(2,453,660)	(2,566,604)	(1,947,122)	(1,941,169)	(2,119,457)	(2,009,106)	(2,645,447)
Month End Cash	\$ 1,724,091	\$ 1,359,182	\$ 424,086	\$ 727,072	\$ 410,347	\$ 1,089,937	\$ 1,404,166	\$ 1,151,670	\$ 675,811	\$ 1,042,846	\$ 1,581,244	\$ 1,110,438
Hospital Funds:												
Month End Cash	56,984	14,800	30,869	182,378	105,913	44,974	8,000	15,000	7,000	19,000	47,000	36,000
Total Month End Cash	\$ 1,781,075	\$ 1,373,982	\$ 454,955	\$ 909,450	\$ 516,260	\$ 1,134,911	\$ 1,412,166	\$ 1,166,670	\$ 682,811	\$ 1,061,846	\$ 1,628,244	\$ 1,146,438
<i>Borrowable Resources*</i>	\$ 1,358,380	\$ 1,259,937	\$ 1,292,868	\$ 2,115,132	\$ 4,122,586	\$ 7,190,852	\$ 4,433,858	\$ 3,068,714	\$ 3,250,183	\$ 6,005,021	\$ 3,296,283	\$ 1,474,004

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.