




ARLENE BARRERA  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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November 15, 2019

TO: Supervisor Janice Hahn, Chair  
Supervisor Hilda L. Solis  
Supervisor Mark Ridley-Thomas  
Supervisor Sheila Kuehl  
Supervisor Kathryn Barger

FROM: Arlene Barrera   
Auditor-Controller

SUBJECT: **FISCAL YEAR 2019-20 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2020 combined cash balances for the General Fund and Hospital Funds are positive \$1.146 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the October 31, 2019 cash balances at positive \$280 million. The actual cash balances were positive \$909 million and included \$133 million of unspent Tax and Revenue Anticipation Note proceeds. The variance of \$629 million was largely due to higher than anticipated health services cash receipts from the Enhanced Payment Program and the Quality Incentive Program. The estimated November 30, 2019 combined cash balances are positive \$445 million.

If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681.

AB:CY  
Acctg/Admin/Admin/Cash Flow November 2019.docx

**Attachment**

c: Sachi A. Hamai, Chief Executive Officer  
Keith Knox, Acting Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

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<http://census.lacounty.gov>

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020
	July 2019	August 2019	September 2019	October 2019								
General Fund :												
Beginning Cash	\$ 1,952,501	\$ 1,724,091	\$ 1,359,182	\$ 424,086	\$ 727,072	\$ 406,500	\$ 1,079,203	\$ 1,471,950	\$ 1,193,230	\$ 453,180	\$ 1,086,277	\$ 1,553,102
Receipts	1,864,466	1,466,810	1,097,298	2,070,637	1,475,865	2,928,392	2,852,022	1,622,541	1,318,333	2,725,295	2,456,789	2,206,694
Disbursements	(2,092,876)	(1,831,719)	(2,032,394)	(1,767,651)	(1,796,437)	(2,255,689)	(2,459,275)	(1,901,261)	(2,058,383)	(2,092,198)	(1,989,964)	(2,649,358)
Month End Cash	\$ 1,724,091	\$ 1,359,182	\$ 424,086	\$ 727,072	\$ 406,500	\$ 1,079,203	\$ 1,471,950	\$ 1,193,230	\$ 453,180	\$ 1,086,277	\$ 1,553,102	\$ 1,110,438
Hospital Funds :												
Month End Cash	56,984	14,800	30,869	182,378	38,000	18,000	8,000	15,000	7,000	19,000	47,000	36,000
<b>Total Month End Cash</b>	<b>\$ 1,781,075</b>	<b>\$ 1,373,982</b>	<b>\$ 454,955</b>	<b>\$ 909,450</b>	<b>\$ 444,500</b>	<b>\$ 1,097,203</b>	<b>\$ 1,479,950</b>	<b>\$ 1,208,230</b>	<b>\$ 460,180</b>	<b>\$ 1,105,277</b>	<b>\$ 1,600,102</b>	<b>\$ 1,146,438</b>
<i>Borrowable Resources*</i>	<i>\$ 1,358,380</i>	<i>\$ 1,259,937</i>	<i>\$ 1,292,868</i>	<i>\$ 2,115,132</i>	<i>\$ 3,735,847</i>	<i>\$ 7,023,050</i>	<i>\$ 4,433,858</i>	<i>\$ 3,068,714</i>	<i>\$ 3,250,183</i>	<i>\$ 6,005,021</i>	<i>\$ 3,296,283</i>	<i>\$ 1,474,004</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.