



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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ASST. AUDITOR-CONTROLLERS

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July 21, 2008

TO: Supervisor Yvonne B. Burke, Chair
Supervisor Gloria Molina
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe *Wendy Watanabe*
Acting Auditor-Controller

SUBJECT: FINAL CASH FLOW REPORT—FISCAL YEAR 2007-2008

Attached is the final cash flow schedule for Fiscal Year 2007-2008. The combined cash balances for the General Fund and the Hospital Funds were positive \$1.584 billion, which was \$91 million higher than our previous estimate of \$1.493 billion. The County's year-end cash position decreased by \$414 million when compared with the previous year-end balance of \$1.998 billion. However, the County's cash position is stable and the recent year-end balance is among the highest historically.

We are working with the Chief Executive Office and Treasurer and Tax Collector to monitor the State's budget proceedings and other matters that potentially affect the County's cash flows. Unless significant cash flow issues arise, we will resume monthly reports to your Board in October 2008.

WLW:JN:CY:leh
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Sachi A. Hamai, Executive Officer

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

| | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL |
|----------------------|--------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|--------------|--------------|
| Description | July 2007 | August 2007 | September 2007 | October 2007 | November 2007 | December 2007 | January 2008 | February 2008 | March 2008 | April 2008 | May 2008 | June 2008 |
| General Fund : | | | | | | | | | | | | |
| Beginning Cash | \$ 1,882,518 | \$ 1,310,827 | \$ 1,039,992 | \$ 693,820 | \$ 366,482 | \$ 143,446 | \$ 591,902 | \$ 1,150,831 | \$ 1,130,552 | \$ 745,555 | \$ 1,158,020 | \$ 1,589,763 |
| Receipts | 1,428,605 | 825,361 | 839,498 | 903,797 | 964,426 | 1,871,816 | 1,638,009 | 1,028,109 | 889,047 | 1,759,055 | 1,589,869 | 1,729,387 |
| Disbursements | (2,000,296) | (1,096,196) | (1,185,670) | (1,231,135) | (1,187,462) | (1,423,360) | (1,079,080) | (1,048,388) | (1,274,044) | (1,346,590) | (1,158,126) | (1,826,378) |
| Month End Cash | \$ 1,310,827 | \$ 1,039,992 | \$ 693,820 | \$ 366,482 | \$ 143,446 | \$ 591,902 | \$ 1,150,831 | \$ 1,130,552 | \$ 745,555 | \$ 1,158,020 | \$ 1,589,763 | \$ 1,492,772 |
| Hospital Funds : | | | | | | | | | | | | |
| Month End Cash | 110,947 | 138,347 | 123,510 | 123,120 | 120,885 | 128,690 | 134,379 | 114,488 | 116,221 | 112,282 | 108,663 | 91,304 |
| Total Month End Cash | \$ 1,421,774 | \$ 1,178,339 | \$ 817,330 | \$ 489,602 | \$ 264,331 | \$ 720,592 | \$ 1,285,210 | \$ 1,245,040 | \$ 861,776 | \$ 1,270,302 | \$ 1,698,426 | \$ 1,584,076 |