

## Positive Change for People and Places

# DMH HOUSING INSTITUTE JUNE 2016 

## AFFORDABLE HOUSING Neil McGuffin

Director of Real Estate

## Positive Change for People and Places

## AFFORDABLE HOUSING

- What is it?
- Who qualifies for it?
- How do you access it?


## AFFORDABLE HOUSING?



Positive Change for People and Places

## Affordable Housing?



Positive Change for People and Places

## Affordable Housing?



## Positive Change for People and Places

## Rent Affordability

- 30\% OF INCOME
- 40\% OF INCOME
- 50\% OF INCOME
- 50\% OF INCOME +++


## Rent \& Income

- $\$ 221$ GR
- \$1,148 Average Social Security
- $\$ 950$ SSI


# Credit Check 

- Issues--health
- Student loans
- Other


# Criminal Background 

- Arrest v. conviction
- No felony convictions


## Tax Credit Housing

- TCAC
- Bonds


## Positive Change

Home $\rightarrow>$ CTCAC

## CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

## About CTCAC

The Califormia Tax Credit Allocation Committee (CTCAC) administers the federal and state Low-
Income Housing Tax Credit Programs. Both programs were created to encourage private investment in affordable rental housing for households meeting certain income requirements.

- ctcac Orenview
- Authority Members

Low-Income Housing Tax Credit Procrams

- American Recovery \& Reirvestment Act (ARRA) Information
- CTCAC Development Staff Recional Assignments

The CTCAC also administers a Farmworker Housing Assistance Program

Fast Facts 2015 Totals

## Federal ( $9 \%$ ) Credit Awards

Annual Federal Credits Awarded: $991,101,325$
Total State Credits Awarded: $\$ 111.069513$
Projects Awarded: 89
Total Number of Units: 4903
Total Number of Low/ Income Units: 4,794
Federal (4\%) Plus State Credit Awards
Annual Federal Credits Awarded: $\$ 5,078,001$
Total State Credits Awarded. $\$ 12,978.507$
Projects Awarded: 8
Total Number of Units: 58
Total Number of Low Income Units: 578
Federal (4\%) with Tax-Exempt Bond Financing Awards
Annual Federal Credits Awarded: $\$ 132,476,827$
Projects Awarded: 12
Total Number of Low/ Income Units: 12739
(B) Quick Links

- List of Projects and Map
- Sian Upto Receive CTCAC Information (LlistSern)

23) Committee Meetings

- Meetinq Schedule and Deadines for Inclusion on
- Acendas, Staff Reports and Minutes
(2) Popular Pages
- Compliance Monitorina Procram
- Develonment Program
- 2016 Income and Rent Limits
- Compliance Manual


## Program Updates

- $\frac{2016 \text { First Round Preliminary Recommendations }}{00 \text { osted } 525116}$
- Notice of Intent to Award Contract CTCAC14-15
- Notice of Intent to Awaro Condred Posted 5 IM1 6 .

Policy on Re
$\frac{\text { Tenants }}{\text { Posted } 4 / 28 / 16}$

- Policy Regarding Vacancies Pendinga $\frac{\text { Rehabilitation }}{\text { Posted } 2 / 816}$
- Difficulty Development Area (DDA) Status for



## Positive Change for People and Places

# - Department of Housing \& Community Development 

## AFFORDABLE HOUSING RENTAL DIRECTORY

## Positive Change for People and Places

|  <br>  |  |  |
| :---: | :---: | :---: |
| HCD Mission Statement |  |  |
| Provide leadership, policies and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians |  |  |
| Back to Top (\#skip to content) | Conditions of Use (/use html) Contact Us (/Contact.htmu) | Privacy Policy (/Privacy html) |
|  | pyright 2016 State of Californ |  |

## Positive Change for People and Places

| Affordable Rental Housing in Los Angeles County |  | Phone/e-mail*/Website** |  | \# Bedrooms |
| :---: | :---: | :---: | :---: | :---: |
|  | Contact |  |  | Type |
| Avalon |  |  |  |  |
| Eucalyptus Garden Apartments 1-80 Banning Street Avalon, CA 90704 | Eucalyptus Gardens Investors <br> P.O. Box 2226 <br> Avalon, CA 90704 | Business: <br> Cell/Other: <br> Fax: <br> e-mail: <br> Website: | 310.510.9627 | 1, 2, 3, Studio Multifamily |
| Baldwin Park |  |  |  |  |
| Villa Ramona 13030 Ramona Blvd. Baldwin Park, CA 91706 | Villa Ramona 13030 Ramona Blvd. Baldwin Park, CA 91706 | Business: <br> Cell/Other: <br> Fax: <br> e-mail: <br> Website: | 626.814.3455 | $1,2,3,4$ <br> Multifamily |
| Burbank |  |  |  |  |
| Burbank Accessible Apartments 600 South San Fernando Road Burbank, CA 91502 | Burbank Accessible Apartments 600 South San Fernando Road Burbank, CA 91502 | Business: <br> Cell/Other: <br> Fax: <br> e-mail: <br> Website: | 818.782.2211 | $1,2$ <br> Multifamily |
| Canoga Park |  |  |  |  |
| Tierra del Sol 7500 Alabama Avenue Canoga Park, CA 91303 | Tierra del Sol 7500 Alabama Avenue Canoga Park, CA 91303 | Business: <br> Cell/Other: <br> Fax: <br> e-mail: <br> Website: | $\begin{aligned} & 818.887 .6920 \\ & 818.891 .8813 \end{aligned}$ | $\begin{gathered} 1,2,3,4 \\ >=5 \end{gathered}$ <br> Multifamily |
| Commerce |  |  |  |  |
| Rosewood Park Senior Apartments 2230 South Eastern Avenue Commerce, CA 90040 | Rosewood Park Senior Apartments 2230 South Eastern Avenue <br> Commerce, CA 90040 | Business: <br> Cell/Other: <br> Fax: <br> e-mail: <br> Website: | 323.722 .4397 mww.rosewoodparkseniorapts.net | $1,2$ <br> Multifamily |

## Glendale

*Click the e-mail address to e-mail the contact
"*Click the website address to go to the contacts website
In addition to income restrictions, additional occupancy requirements may apply

## PROPERTIES

## - Owners

- Property Managers


## Positive Change for People and Places

## Income, Rent \& Occupancy

- Area Median Income
- Fair Market Rents
- Occupancy Standards


## Positive Change for People and Places

## Housing Authority of the City of Los Angeles

Effective March 28, 2016 the following income limits shall apply

| Number of <br> Persons In <br> Household | Extremely Low Income <br> $\mathbf{( 3 0 \%}$ of Median) | Very Low Income <br> of Median) | (50\% |
| :---: | :---: | :---: | :---: |
| $\mathbf{1}$ | $\mathbf{\$ 1 8 , 2 5 0 . 0 0}$ | $\mathbf{L o w}$ Income (80\% of |  |
| Median) |  |  |  |$|$

## Positive Change for People and Places

| HOUSING AUTHORITY OF THE CITY OF LOS ANGELES <br> VOUCHER PAYMENT STANDARDS (VPS) <br> (eff. 12/15/15) <br> Bedroom Size | Payment Standard |
| :--- | :--- |
| Mobile H. Space | $\$ 714$ |
| SRO | $\$ 744$ |
| 0 | $\$ 1,041$ |
| 1 | $\$ 1,269$ |
| 2 | $\$ 1,564$ |
| 3 | $\$ 2,021$ |
| 4 | $\$ 2,404$ |
| 5 | $\$ 2,765$ |
| 6 | $\$ 3,126$ |

## Positive Change for People and Places

Housing Authority of the City of Los Angeles
Occupancy Standards

| Number of <br> Family <br> Members | Bedrooms |
| :--- | :--- |
| $1-2$ | 1 |
| $3-4$ | 2 |
| $5-6$ | 3 |
| $7-8$ | 4 |
| $9-10$ | 5 |
| $11-12$ | 6 |

The occupancy standard is the minimum and the maximum number of people that can occupy a unit.

## Positive Change for People and Places

## Stay In Touch

Neil McGuffin nmcguffin@ltsc.org 213-473-1670

www.Itsc.org

