

LITTLE TOKYO SERVICE CENTER



Positive Change for People and Places



DMH HOUSING INSTITUTE JUNE 2016

AFFORDABLE HOUSING
Neil McGuffin
Director of Real Estate



AFFORDABLE HOUSING

- What is it?
- Who qualifies for it?
- How do you access it?



AFFORDABLE HOUSING?



Affordable Housing?





Affordable Housing?



Rent Affordability

- 30% OF INCOME
- 40% OF INCOME
- 50% OF INCOME
- 50% OF INCOME +++



Rent & Income

- \$221 GR
- \$1,148 Average Social Security
- \$950 SSI



Credit Check

- Issues--health
- Student loans
- Other



Criminal Background

- Arrest v. conviction
- No felony convictions



Tax Credit Housing

- TCAC
- Bonds



Positive Change



California State Treasurer John Chiana





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CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

About CTCAC

The California Tax Credit Allocation Committee (CTCAC) administers the federal and state Low-Income Housing Tax Credit Programs. Both programs were created to encourage private investment in affordable rental housing for households meeting certain income requirements.

- CTCAC Overview
- Authority Members
- Low-Income Housing Tax Credit Programs
- American Recovery & Reinvestment Act (ARRA) Information
- Affordable Housing Cost Study
- CTCAC Development Staff Regional Assignments

The CTCAC also administers a Farmworker Housing Assistance Program.

Fast Facts 2015 Totals

Federal (9%) Credit Awards

Annual Federal Credits Awarded: \$91,101,325 Total State Credits Awarded: \$111,069,513 Projects Awarded: 89 Total Number of Units: 4,903 Total Number of Low Income Units: 4794

Federal (4%) Plus State Credit Awards

Annual Federal Credits Awarded: \$5,078,001 Total State Credits Awarded: \$12,978,507 Projects Awarded: 8 Total Number of Units: 589 Total Number of Low Income Units: 578

Federal (4%) With Tax-Exempt Bond Financing Awards

Annual Federal Credits Awarded: \$132,476,827 Projects Awarded: 124 Total Number of Units: 13,012 Total Number of Low Income Units: 12,739

Quick Links

- List of Projects and Map
- Sign Up to Receive CTCAC Information (ListServ)

Committee Meetings

- Meeting Schedule and Deadlines for Inclusion on Agenda
- Agendas, Staff Reports and Minutes

Popular Pages

- Compliance Monitoring Program
- Development Program
- . 2016 Income and Rent Limits
- 2016 Application Information
- Compliance Manual

Program Updates

- 2016 First Round Preliminary Recommendations
- Notice of Intent to Award Contract CTCAC14-15 Posted 5/9/16
- · Policy on Resyndication and Over-Income
- Tenants Posted 4/28/16
- Policy Regarding Vacancies Pending a Rehabilitation Posted 2/18/16
- Difficulty Development Area (DDA) Status for 2016 Applications Posted 1/7/16

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Application

Contacts



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CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

2016 Meeting Agendas, Staff Reports and Minutes

- Proposed Program Schedule & Deadlines (Updated May 2015)
- June 8, 2016

 Agenda
- Staff Reports Agenda Items 4-6 May 18, 2016
- - Staff Reports Agenda Item 4
- April 6, 2016

 - a Agenda
 - - a Minutes
 - a Staff Report CA-16-814 Vista Del Mar
 - Staff Report CA-16-815 Camino Del Mar
 - Staff Report CA-16-834 Hampton Square Apartments
- March 16, 2016
 - Agenda
 - o Minutes
- o Staff Reports Agenda Items 4 and 5
- January 20, 2016
 Agenda

 - Minutes Staff Reports - Agenda Item 4

 - Staff Report Agenda Item 5
 Memorandum Agenda Item 6

Previous Meeting Agendas, Staff Reports and Minutes

· Previous Meeting Agendas, Staff Reports and Minutes

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 Department of Housing & Community Development

AFFORDABLE HOUSING RENTAL DIRECTORY





HCD Mission Statement

Provide leadership, policies and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians

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Affordable Rental Housing in Los Angeles County			# Bedrooms	
	Contact	Phone/e-m	aail*/Website**	Туре
Avalon				
Eucalyptus Garden Apartments 1-80 Banning Street Avalon, CA 90704	Eucalyptus Gardens Investors P.O. Box 2226 Avalon, CA 90704	Business: Cell/Other: Fax: e-mail: Website:	310.510.9627	1, 2, 3, Studio Multifamily
Baldwin Park				
VIIIa Ramona 13030 Ramona Blvd. Baldwin Park, CA 91706	VIIIa Ramona 13030 Ramona Blvd. Baldwin Park, CA 91706	Business: Cell/Other: Fax: e-mail: Website:	626.814.3455	1, 2, 3, 4 Multifamily
Burbank				
Burbank Accessible Apartments 600 South San Fernando Road Burbank, CA 91502	Burbank Accessible Apartments 600 South San Fernando Road Burbank, CA 91502	Business: Cell/Other: Fax: e-mail: Website:	818.782.2211	1, 2 Multifamily
Canoga Park				
Tierra del Sol 7500 Alabama Avenue Canoga Park, CA 91303	Tierra del Sol 7500 Alabama Avenue Canoga Park, CA 91303	Business: Cell/Other: Fax: e-mail: Website:	818.887.6920 818.891.8813	1, 2, 3, 4, >=5 Multifamily
Commerce				
Rosewood Park Senior Apartments 2230 South Eastern Avenue Commerce, CA 90040	Rosewood Park Senior Apartments 2230 South Eastern Avenue Commerce, CA 90040	Business: Cell/Other: Fax: e-mail: Website:	323.722.4397 www.rosewoodparkseniorapts.net	1, 2 Multifamily

In addition to income restrictions, additional occupancy requirements may apply.



Updated: 11/4/2013

^{*}Click the e-mail address to e-mail the contact

^{**}Click the website address to go to the contact's website

PROPERTIES

- Owners
- Property Managers



Income, Rent & Occupancy

- Area Median Income
- Fair Market Rents
- Occupancy Standards



Housing Authority of the City of Los Angeles

Effective March 28, 2016 the following income limits shall apply

Number of Persons In Household	Extremely Low Income (30% of Median)	Very Low Income (50% of Median)	Low Income (80% of Median)
1	\$18,250.00	\$30,400.00	\$48,650.00
2	\$20,850.00	\$34,750.00	\$55,600.00
3	\$23,450.00	\$39,100.00	\$62,550.00
4	\$26,050.00	\$43,400.00	\$69,450.00
5	\$28,440.00	\$46,900.00	\$ 75,050.00
6	\$32,580.00	\$50,350.00	\$80,600.00
7	\$36,730.00	\$53,850.00	\$86,150.00
8	\$40,890.00	\$57,300.00	\$91,700.00
9	\$45,050.00	\$60,800.00	\$97,250.00
10	\$49,210.00	\$64,250.00	\$102,800.00
11	\$53,370.00	\$67,750.00	\$108,350.00
12	\$57,530.00	\$71,200.00	\$113,900.00
13	\$61,690.00	\$74,650.00	\$119,450.00

HOUSING AUTHORITY OF THE CITY OF LOS ANGELES VOUCHER PAYMENT STANDARDS (VPS)

(eff. 12/15/15)

Bedroom Size	Payment Standard
Mobile H. Space	\$714
SRO	\$744
0	\$1,041
1	\$1,269
2	\$1,564
3	\$2,021
4	\$2,404
5	\$2,765
6	\$3,126



Housing Authority of the City of Los Angeles Occupancy Standards

Number of Family Members	Bedrooms
1-2	1
3-4	2
5-6	3
7-8	4
9-10	5
11-12	6

The occupancy standard is the minimum and the maximum number of people that can occupy a unit.



Stay In Touch

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