

AGN. NO.

MOTION BY SUPERVISOR GLORIA MOLINA

September 30, 2014

There are many advantages to the expansion of biomedical research and industry in Los Angeles County including job creation, promotion and retention of high quality researchers, and life-saving medical discoveries. Although Los Angeles County has many biomedical facilities and high quality university research centers, it has never developed a strong central core that brings together public, private and governmental sectors to nourish and expand existing innovation by our region's leading academic and private institutions. I have long believed that the Valley Boulevard corridor between California State University at Los Angeles (Cal State LA) and the LAC-USC Medical Center could serve as a cutting-edge bioscience cluster that could transform the area into a hub of bioscience innovation with family-supporting careers.

Several years ago, Los Angeles County and the City of Los Angeles partnered to establish a joint redevelopment area along the Valley Boulevard corridor in order to attract and facilitate the development of biomedical industries. Unfortunately, that effort was shelved with the advent of redevelopment dissolution. Since then, I secured the

MOTION

Molina _____

Ridley-Thomas _____

Yaroslavsky _____

Antonovich _____

Knabe _____

assistance of Estolano LeSar Perez Advisors to develop a Los Angeles County Bioscience Initiative. My two-pronged approach is comprised of: 1) The Los Angeles Bioscience Hub, a non-profit that will serve as the advocacy, marketing and policy arm of the area and 2) BioSpaceLA, a Los Angeles County/Cal State LA Incubator, which will provide start-up bioscience companies with low cost laboratory space, programming and mentorship opportunities, as well as educational and employment opportunities for local residents.

The LA Bioscience Hub is a non-profit organization that will bring the public, private and governmental sectors together to support the growth of bioscience industry along the Valley Boulevard. The nonprofit will guide the corridor's transformation and carry the County's vision for the Corridor to the next level. The LA Bioscience Hub's Board of Directors will include representatives from our regions universities (Cal State LA, USC, UCLA, Cal Tech and ELACC), community groups (Boyle Heights and Lincoln Heights Neighborhood Councils), business leaders (Los Angeles Business Council and Southern California Biomedical Council), philanthropic organizations (the California Endowment) as well as workforce development practitioners and governmental representatives from the County and the City of Los Angeles.

Cal State LA has proposed to jointly establish and operate a biomedical incubator with the County of Los Angeles. Cal State LA has pledged space in their Physical Sciences Building to house the incubator including utilities and maintenance services for twenty years as well as a commitment of \$300,000 towards this effort. The incubator will provide start-up bioscience companies with low-cost physical space, access to specialized laboratory equipment, and tutoring and mentoring related to

business operations, and access to investor capital. BioSpaceLA will partner and coordinate with other programs and departments within Cal State Los Angeles, as well as other partners such as White Memorial Hospital, University of Southern California, and East Los Angeles Community College in order to increase local community employment in the biomedical fields.

I, therefore, move that the CEO and County Counsel execute a funding agreement in the amount of \$3.5 million with Cal State Los Angeles University Auxiliary Services using funds from First District Capital Project 77154 for the construction and operation of the LA Bioscience Hub and the BioSpaceLA incubator. The funding shall be distributed as follows:

1. \$500,000 for start-up and operation of LA Bioscience Hub
2. \$500,000 for tenant improvements at the BioSpaceLA incubator
3. \$2.5 million for start-up and operation of BioSpaceLA

I, further move, that this Board approve an appropriation adjustment to transfer \$3,500,000 from First District Capital Project 77154 to the Project and Facility Development Budget.

COUNTY OF LOS ANGELES
REQUEST FOR APPROPRIATION ADJUSTMENT
DEPARTMENT OF CHIEF EXECUTIVE OFFICE

DEPT'S.
NO. 060

September 30, 2014

AUDITOR-CONTROLLER:

THE FOLLOWING APPROPRIATION ADJUSTMENT IS DEEMED NECESSARY BY THIS DEPARTMENT. PLEASE CONFIRM THE ACCOUNTING ENTRIES AND AVAILABLE BALANCES AND FORWARD TO THE CHIEF EXECUTIVE OFFICER FOR HIS RECOMMENDATION OR ACTION.

ADJUSTMENT REQUESTED AND REASONS THEREFOR

FY 2014-15

3 - VOTES

SOURCES**USES**

VARIOUS CAPITAL PROJECTS

ELA Community Arts and Theatre Center (1)
 A01-CP-6014-65099-77154

Capital Assets-Building and Improvements \$ 3,500,000
 DECREASE APPROPRIATION

PROJECT & FACILITY DEVELOPMENT
 A01-CF-5500-10190

Other Charges \$ 3,500,000
 INCREASE APPROPRIATION

SOURCES TOTAL: \$ 3,500,000**USES TOTAL: \$ 3,500,000****JUSTIFICATION**

Reflects transfer of \$3.5M ELA Community Arts and Theatre Center Project (CP77154) to Project Facility Development Budget (10190) to fund a funding agreement with Cal State Los Angeles University Auxiliary Services for the construction and operation of the LA Bioscience Hub and the BioSpaceLA incubator.

ADOPTED
 BOARD OF SUPERVISORS
 COUNTY OF LOS ANGELES

AUTHORIZED SIGNATURE Sabra White, Manager, CEO

15 SEP 30 2014
 BOARD OF SUPERVISOR'S APPROVAL AS REQUESTED/REVISED)

Sachi A. Hamai
 SACHI A. HAMAI
 EXECUTIVE OFFICER

REFERRED TO THE CHIEF
EXECUTIVE OFFICER FOR -- ACTION APPROVED AS REQUESTED RECOMMENDATION APPROVED AS REVISED

AUDITOR-CONTROLLER

BY

 9/24/14

CHIEF EXECUTIVE OFFICER

BY

 Sept. 24, 2014