



Metro

July 5, 2012

Ms. Sachi Hamai
Executive Officer
Executive Office of the Board of Supervisors
500 W. Temple Room 383
Los Angeles, CA 90012

Re: Countywide Transportation Sales Tax Extension Measure

Dear Ms. Hamai:

Pursuant to Elections Code Section 10403, enclosed please find copies of the Resolution and Ordinance of the Los Angeles County Metropolitan Transportation Authority (Metro) approving an extension of the 2008 voter-approved one-half cent traffic relief sales tax measure for the November 6, 2012 ballot. Also enclosed is a copy of the Expenditure Plan which is Attachment A to the Ordinance.

If you have further questions, please contact Mr. Charles Safer at (213) 922-2523. Thank you in advance for your assistance in this effort.

Sincerely,

Arthur T. Leahy
Chief Executive Officer

Attachments

1 **RESOLUTION CALLING SPECIAL ELECTION PROPOSING AN EXTENSION**
2 **OF A RETAIL TRANSACTIONS AND USE TAX FOR TRANSPORTATION**
3 **PURPOSES TO BE SUBMITTED TO THE VOTERS OF THE COUNTY AT THE**
4 **SPECIAL ELECTION AND REQUESTING THE CONSOLIDATION OF THE**
5 **SPECIAL ELECTION WITH THE NOVEMBER GENERAL ELECTION**
6

7 BE IT RESOLVED by the Los Angeles County Metropolitan Transportation Authority
8 ("Metro"), that, pursuant to Section 130350 of the California Public Utilities Code, a special
9 election is hereby ordered and called to be held on Tuesday, November 6, 2012, and that
10 the following Proposition be submitted to the electors of the County of Los Angeles at the
11 special election.
12

13 BE IT FURTHER RESOLVED that Metro requests that the Board of Supervisors of the
14 County of Los Angeles, State of California, consolidate the special election with the
15 November General Election and place the Proposition upon the same ballot as shall be
16 provided for the General Election to be held on the 6th day of November 2012, and, that the
17 same precincts, polling places, and precinct board members as shall be used for the
18 General Election shall be used for the Special Election pursuant to California Elections Code
19 Sections 10400 et seq.
20

1 BALLOT PROPOSITION

2 The exact form of the Proposition as it is to appear on the ballot is as follows:

<p>Accelerating Traffic Relief, Job Creation.</p> <p>To advance Los Angeles County's traffic relief, economic growth/ job creation, by accelerating construction of light rail/ subway/ airport connections within five years not twenty; funding countywide freeway traffic flow/ safety /bridge improvements, pothole repair; keeping senior/ student/ disabled fares low; Shall Los Angeles County's voter-approved one-half cent traffic relief sales tax continue, without tax rate increase, for another 30 years or until voters decide to end it, with audits/ keeping funds local?</p>	<p>YES</p>
	<p>NO</p>

3
4 EXHIBITS

5 The complete text of the proposed ordinance, including Attachment A, entitled
6 "Expenditure Plan," is attached as Exhibit 1. These documents are incorporated herein by
7 reference.

8
9 PROCLAMATION

10 Pursuant to Section 12001 of the California Elections Code, Metro hereby
11 PROCLAIMS that a special County-wide election shall be held on November 6, 2012, to
12 vote upon the Proposition set forth in this resolution. Pursuant to Section 14212 of the
13 California Elections Code, the polls shall be open for said election from 7:00 a.m. to 8:00
14 p.m. The Los Angeles County Registrar-Recorder shall cause this proclamation to be
15 published in a daily newspaper of general circulation, printed, published, and circulated in
16 Los Angeles County, at least one (1) time before the 6th day of November, 2012, pursuant to
17 Section 130351 of the California Public Utilities Code and Section 9163 of the California
18 Elections Code.

19
20 FILING RESOLUTION

21 The Chief Executive Officer of Metro, or his designee, is ordered to file a copy of this
22 resolution with the Clerk of the Los Angeles County Board of Supervisors and the Los

1 Angeles County Registrar-Recorder/County Clerk at least eighty-eight (88) days prior to the
2 date of the election.

3
4 ANALYSIS OF ORDINANCE

5 The County Counsel of the County of Los Angeles is hereby requested to prepare an
6 analysis of said ordinance pursuant to Section 130351 of the California Public Utilities Code
7 and Section 9160 of the California Elections Code.

8
9 CEQA EXEMPTION

10 The California Environmental Quality Act does not apply to this tax proposal, according
11 to Section 21080(b)(8) and (10) through (13) of the California Public Resources Code, and
12 Sections 15273, 15275, 15276 and 15378(b)(4) of Title 14 of the California Code of
13 Regulations.

14 This tax is proposed for the purpose of (1) meeting operating expenses; purchasing or
15 leasing supplies, equipment or materials; meeting financial reserve requirements; obtaining
16 funds for capital projects necessary to maintain service within existing service areas; (2)
17 increasing funds for the existing public transit service programs; (3) instituting or increasing
18 passenger or commuter services on rail or highway rights of way already in use and/or (4)
19 the continued development of a regional transportation improvement program.

20 Metro hereby finds that the purpose of this tax includes supplementing existing tax
21 revenues to meet a demonstrated shortfall due to decreasing federal funding and
22 increasing transportation costs needed to complete the Los Angeles County transportation
23 system as set forth in the Regional Transportation Improvement Program, which is
24 incorporated herein by reference, including funding to meet operating expenses, purchase
25 or lease of equipment or materials, meet financial reserve needs and requirements and to
26 obtain funds for capital projects necessary to maintain service within existing service areas
27 and to assist in meeting stricter air quality standards and accessibility requirements.

28 The Chief Executive Officer of Metro, or his designee, is directed to promptly file a
29 Notice of Exemption under the California Environmental Quality Act.

30
31 ELECTION/REGISTRAR-RECORDER

32 Metro staff is hereby instructed to cooperate with the Los Angeles County Registrar-
33 Recorder and to perform or cause to be performed such functions preliminary to the conduct
34 of the special election as may be agreed upon with the Registrar-Recorder.

1 Pursuant to Section 130351 of the California Public Utilities Code, the cost incurred by
2 Los Angeles County in conducting the special election shall be reimbursed by Metro.

3 The Los Angeles County Board of Supervisors is hereby authorized to canvass the
4 returns of the special election requested herein to be consolidated with the November 2012
5 general election.

6 Pursuant to Section 130350 of the California Public Utilities Code, the vote
7 requirement for the Proposition shall be an affirmative vote of two-thirds (2/3) of the votes
8 cast on the Proposition.

9
10 ARGUMENTS

11 Metro hereby authorizes the Honorable Antonio R. Villaraigosa, Mayor of the City of
12 Los Angeles, to file a written argument in support of the Proposition and the rebuttal
13 argument.

14
15 REQUEST FOR LETTER IDENTIFYING PROPOSITION

16 Metro hereby requests that the Registrar-Recorder identify the Proposition as
17 "Proposition R." In the event that the letter "R" is not available, Metro requests that the
18 Registrar-Recorder identify the Proposition as "Proposition J." In the event that neither the
19 letter "R" nor the letter "J" is available, Metro requests that the Registrar-Recorder identify
20 the Proposition as "Proposition A." In the event that none of the above letters are available,
21 Metro hereby authorizes the Chief Executive Officer, or his designee, to select a letter
22 identifying the Proposition.

23
24 BALLOT PAMPHLET EXHIBITS

25 Metro hereby authorizes the Chief Executive Officer, or his designee, to submit any
26 exhibits he deems necessary, including Exhibit 1 of this resolution, or excerpts thereof, to
27 the Registrar-Recorder for inclusion in the ballot pamphlet.

28
29 NOTICE OF ELECTION

30 Upon receipt from the Registrar-Recorder of the published notice of election, the Chief
31 Executive Officer, or his designee, shall post the notice of election in a publicly available
32 location in the Metro Headquarters Building located at One Gateway Plaza in the City of Los
33 Angeles, California.

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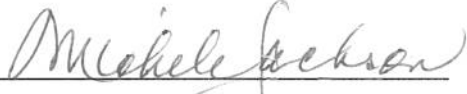
WITHDRAWAL OF PROPOSITION

Metro hereby authorizes the Chief Executive Officer to instruct the Registrar-Recorder to withdraw the Proposition from the November 6, 2012 ballot in the event that the California Legislature adopts any statute that prevents the attached Ordinance from taking effect, or in the event that the California Legislature fails to adopt a statute that provides that the tax proposed by Metro in the Ordinance shall not be considered for the purposes of the combined rate limit established by Section 7251.1 of the Revenue and Taxation Code.

ENFORCEMENT AUTHORITY

Metro hereby authorizes the Chief Executive Officer to retain outside legal counsel to take any action necessary to effectuate the purposes of this resolution, including the attached Ordinance.

I certify that the foregoing resolution was adopted by a majority vote of all members of the Los Angeles County Metropolitan Transportation Authority, at its meeting held on June 28, 2012.


Michele Jackson
Metro Board Secretary

1 SECTION 3. DEFINITIONS

2 The following words, whenever used in this Ordinance, shall have the meanings as set forth
3 below:

4 "Board of Equalization" means the California State Board of Equalization.

5 "Capital Project" means a project or program described in the Expenditure Plan as a
6 "Capital Project."

7 "Expenditure Plan" means that expenditure plan which is attached hereto.

8 "Gross Sales Tax" means the amount of Sales Tax collected by the Board of
9 Equalization pursuant to this Ordinance.

10 "Highway Capital Projects" means those projects in the Expenditure Plan that are
11 identified as highway capital projects.

12 "Interest" means interest and other earnings on cash balances.

13 "Measure R Projects" means those projects and programs identified in the expenditure
14 plan attached to Ordinance No. 08-01.

15 "Metro" or "MTA" means the Los Angeles County Metropolitan Transportation Authority
16 or any successor entity.

17 "Net Revenues" means Sales Tax Revenues minus any amount expended on
18 administrative costs pursuant to Section 10.

19 "Ordinance No. 08-01" means Ordinance No. 08-01, including the attached
20 expenditure plan, of the Los Angeles County Metropolitan Transportation Authority, as
21 adopted by the Metro Board of Directors on July 24, 2008.

22 "Sales Tax" means a retail transactions and use tax.

23 "Sales Tax Revenues" means the Gross Sales Tax minus any refunds and any fees
24 imposed by the Board of Equalization for the performance of functions incident to the
25 administration and operation of this Ordinance.

26 "Transit Capital Projects" means those projects in the Expenditure Plan that are
27 identified as transit capital projects, except for "Metro Rail Capital Projects – System
28 Improvements, Rail Yards, and Rail Cars" and "Metrolink Capital Improvement Projects
29 within Los Angeles County (Operations, Maintenance, and Expansion)."
30

31 SECTION 4. STATUTORY AUTHORITY

32 This Ordinance is enacted, in part, pursuant to:

33 a. Part 1.6 (commencing with Section 7251) of Division 2 of the California
34 Revenue and Taxation Code;

1 b. Division 12 (commencing with Section 130000) of the California Public Utilities
2 Code;

3 c. Proposed amendments to Section 130350.5 of the California Public Utilities
4 Code and proposed new Section 130350.6 of the California Public Utilities Code adopted
5 during the 2011-2012 legislative session.
6

7 SECTION 5. EXTENSION OF RETAIL TRANSACTIONS AND USE TAX

8 a. Subject to the limits imposed by this Ordinance, Metro hereby extends the
9 Sales Tax imposed by Section 5 of Ordinance No. 08-01, in the incorporated and
10 unincorporated territory of Los Angeles County, at the rate of one-half of one percent (.5%),
11 until such time as the Sales Tax is terminated pursuant to Section 11 of this Ordinance.

12 b. The provisions of Section 5(b), (c), (d), (e), (f), and (g) of Ordinance No. 08-01
13 shall apply to the tax extension imposed by this Ordinance.
14

15 SECTION 6. ADMINISTRATION BY BOARD OF EQUALIZATION

16 a. The provisions of Section 6 of Ordinance No. 08-01 shall apply to the tax
17 extension imposed by this Ordinance.
18

19 SECTION 7. USE OF REVENUES

20 a. All of the Net Revenues generated from the Sales Tax and Interest on Sales
21 Tax Revenues shall be credited into the sales tax revenue fund established in Section 7 of
22 Ordinance No. 08-01 and credited to the appropriate Subfund pursuant to the allocation
23 ratios described on page 1 of the Expenditure Plan.

24 1. For Net Revenues derived from this Sales Tax Extension that are
25 credited to the Transit Capital, Highway Capital, and Local Return Subfunds, until such time
26 as the Transit Capital Projects and Highway Capital Projects are completed, Net Revenues
27 derived from this Sales Tax Extension shall be used in the same manner and for the same
28 purposes as Net Revenues credited to those Subfunds derived from the Sales Tax imposed
29 by Ordinance No. 08-01 but shall be used only to accelerate the completion of Measure R
30 Projects.

31 A. To the extent necessary to accelerate the completion of a
32 project or program in the Expenditure Plan, the Metro Board of Directors may authorize the
33 expenditure of funds derived from the Sales Tax imposed by Ordinance No. 08-01 to a

1 project or program in the Expenditure Plan in the fiscal year identified as “funds available
2 beginning” for that project or program.

3 2. For Net Revenues derived from this Sales Tax Extension that are
4 credited to the Transit Capital, Highway Capital, and Local Return Subfunds, upon such time
5 as the Transit Capital Projects and Highway Capital Projects have been completed, these
6 Net Revenues and Interest thereon shall be expended as follows:

7 A. Funds allocated to the Local Return Subfund shall be allocated
8 to the projects and programs described in the Expenditure Plan as “Local Return” and spent
9 in accordance with subparagraphs (g)(1) and (g)(2) of Section 7 of Ordinance No. 08-01.

10 B. Funds allocated to the Highway Capital Subfund shall be
11 allocated to new highway capital projects, which shall be added to the Expenditure Plan by a
12 majority vote of the Board of Directors.

13 C. Funds allocated to the Transit Capital Subfund shall be allocated
14 pursuant to the ratios described on page 1 of the Expenditure Plan for the Transit Capital
15 Subfund. These funds shall be allocated to new transit capital projects, which shall be
16 added to the Expenditure Plan by a majority vote of the Board of Directors.

17 3. At all times, Net Revenues and the Interest thereon credited to the
18 Operations Subfund shall be used in the same manner and for the same purposes as Net
19 Revenues derived from the Sales Tax imposed by Ordinance No. 08-01 and credited to the
20 Operations Subfund.

21 A. Net Revenues and the Interest thereon credited to the
22 Operations Subfund shall be used to provide reduced fares to senior citizens, disabled
23 individuals, and students and to expand Metro’s reduced fare programs to operate
24 throughout the day, in excess of federal requirements.

25 SECTION 8. OVERSIGHT

26 a. The provisions of Section 8 of Ordinance No. 08-01 relating to oversight of
27 Sales Tax Revenues shall apply to all Sales Tax Revenues resulting from this Ordinance.
28

29 SECTION 9. MAINTENANCE OF EFFORT REQUIREMENTS

30 a. The provisions of Section 9 of Ordinance No. 08-01 relating to maintenance of
31 effort requirements shall apply to revenues derived from the tax extension imposed by this
32 Ordinance that are credited to the Local Return Subfund.
33

1 SECTION 10. COSTS OF ADMINISTRATION

2 a. The provisions of Section 10 of Ordinance No. 08-01 shall apply to all Gross
3 Sales Tax revenues resulting from this Ordinance.

4
5 SECTION 11. AMENDMENTS AND TERMINATION

6 a. The provisions of Section 11 of Ordinance No. 08-01 shall apply to all
7 amendments to this Ordinance.

8 b. The sales tax extension imposed by this Ordinance shall be for 30 years and
9 may be terminated at any time by the people of the County of Los Angeles by adopting an
10 initiative pursuant to Section 30741 of the Public Utilities Code.

11 c. Notwithstanding the above, the sales tax extension imposed by this Ordinance
12 shall not be suspended or terminated in any manner that impedes the rights of debt holders.

13
14 SECTION 12. ESTABLISHMENT OF BONDING AUTHORITY

15 The provisions of Section 12 of Ordinance No. 08-01 shall apply to the tax extension
16 imposed by this Ordinance.

17
18 SECTION 13. APPROPRIATIONS LIMIT

19 The provisions of Section 13 of Ordinance No. 08-01 shall apply to the tax extension
20 imposed by this Ordinance.

21
22 SECTION 14. ELECTION

23 Pursuant to California Public Utilities Code Section 130350, Metro hereby calls a
24 special election to place this Ordinance before the voters. The ballot language shall read as
25 follows:

26 **Accelerating Traffic Relief, Job Creation.**

27
28 To advance Los Angeles County's traffic relief, economic growth/ job creation, by
29 accelerating construction of light rail/ subway/ airport connections within five years not
30 twenty; funding countywide freeway traffic flow/ safety /bridge improvements, pothole
31 repair; keeping senior/ student/ disabled fares low; Shall Los Angeles County's voter-
32 approved one-half cent traffic relief sales tax continue, without tax rate increase, for
33 another 30 years or until voters decide to end it, with audits/ keeping funds local?
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35
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37

1 SECTION 15. STATUTORY REFERENCES

2 a. References in this Ordinance to proposed amendments to Section 130350.5 of
3 the Public Utilities Code are to Section 130350.5 as amended or added by Assembly Bill
4 1446 of the 2011-2012 legislative session.

5 b. References in this Ordinance to proposed Section 130350.6 of the Public
6 Utilities Code are to Section 130350.6 as amended or added by Assembly Bill 1446 of the
7 2011-2012 legislative session.

8
9 SECTION 16. EFFECTIVE AND OPERATIVE DATES

10 a. This Ordinance shall be effective on January 2, 2013, if:

11 1. Two-thirds (2/3) of the electors voting on the measure authorizing the
12 imposition of the Sales Tax vote to authorize its enactment at the statewide general election
13 scheduled for November 6, 2012; and

14 2. A California state statute is adopted by the California Legislature and
15 becomes effective prior to January 2, 2013 that:

16 A. Authorizes the extension of the retail transactions and use tax
17 imposed by Ordinance No. 08-01; and

18 B. Provides that any tax imposed by Metro pursuant to the authority
19 granted in the statute shall not be considered for the purposes of the combined
20 rate limit established by Section 7251.1 of the Revenue and Taxation Code;
21 and

22 C. Does not mandate the expenditure of revenues derived from the
23 tax authorized by the statute in a manner than is different from or contrary to
24 the Expenditure Plan; and

25 3. No California state statute that requires Metro to provide funding from
26 revenues derived from the Sales Tax imposed pursuant to this Ordinance for any projects or
27 programs other than those in the Expenditure Plan or provide a level of funding greater than
28 described in the Expenditure Plan, or on a different schedule than described in the
29 Expenditure Plan, is adopted by the California Legislature in the 2011-2012 legislative session
30 and becomes law.

31 b. The Sales Tax imposed by this Ordinance shall be imposed immediately upon
32 the expiration of the Sales Tax imposed under Section 5 of Ordinance No. 08-01.

SECTION 17. SEVERABILITY

If any tax or provision of this Ordinance is for any reason held invalid or unenforceable by a court of competent jurisdiction, that holding shall not affect the validity or enforceability of the remaining taxes or provisions, and Metro declares that it would have passed each part of this Ordinance irrespective of the validity of any other part.

**Proposed One-Half Cent Sales Tax for Transportation
Outline of Expenditure Categories
Sunsets June 30, 2069
(millions)**

ATTACHMENT A

For Reference Only

Subfund	Program	% of Sales Tax (net of administration)	First Year Amount	10-Year Amount	30-Year Amount	30-Year Extension to FY 2069 (3% Annual Growth)
Transit Capital	New Rail and/or Bus Rapid Transit Capital Projects - project definition depends on final environmental review process	35%	\$ 241	\$ 2,930	\$ 13,790	\$ 31,028
Transit Capital	Metrolink Capital Improvement Projects within Los Angeles County (Operations, Maintenance, and Expansion)	3%	\$ 21	\$ 251	\$ 1,182	\$ 2,660
Transit Capital	Metro Rail Capital - System Improvements, Rail Yards, and Rail Cars	2%	\$ 14	\$ 167	\$ 788	\$ 1,773
Highway Capital	Carpool Lanes, Highways, Goods Movement, Grade Separations, and Soundwalls	20%	\$ 138	\$ 1,675	\$ 7,880	\$ 17,730
Operations	Rail Operations (New Transit Project Operations and Maintenance)	5%	\$ 34	\$ 419	\$ 1,970	\$ 4,433
Operations	Bus Operations (Countywide Bus Service Operations, Maintenance, and Expansion. Suspend a scheduled July 1, 2009 Metro fare increase for one year and freeze all Metro Student, Senior, Disabled, and Medicare fares through June 30, 2013 by instead using Metro's Formula Allocation Procedure share of this subfund.)	20%	\$ 138	\$ 1,675	\$ 7,880	\$ 17,730
Local Return	Major street resurfacing, rehabilitation and reconstruction; pothole repair; left turn signals; bikeways; pedestrian improvements; streetscapes; signal synchronization; and transit. (Local Return to the Incorporated Cities within Los Angeles County and to Los Angeles County for the Unincorporated Area of the County on a Per Capita Basis.)	15%	\$ 103	\$ 1,256	\$ 5,910	\$ 13,298
TOTAL PROGRAMS			\$ 689	\$ 8,373	\$ 39,400	\$ 88,652
1.5% for Administration			\$ 11	\$ 127	\$ 600	\$ 1,348
GRAND TOTAL			\$ 700	\$ 8,500	\$ 40,000	\$ 90,000

Proposed One-Half Cent Sales Tax for Transportation: Expenditure Plan

30 Years, Fiscal Year (FY) 2040 - 2069

As Adopted by the Los Angeles County Metropolitan Transportation Authority Board of Directors July 28, 2012

(\$ in millions)

Subfund	Potential Project in Alphabetical Order by Category (project definition depends on final environmental process)	Cost Estimate	New Sales Tax (Assembly Bill 2321)			Other Funds			Funds Available Beginning	Expected Completion
			Minimum	Additional	Total	Federal Funding	State Funding	Local Funding (Rail is 3% except as noted)		
Transit Projects: New Rail and/or Bus Rapid Transit Capital Projects. Could include rail improvements or exclusive bus rapid transit improvements in designated corridors.										
		Escalated \$								
1	Eastside Light Rail Access (Gold Line)	\$ 30	\$ 30	\$ -	\$ 30	\$ -	\$ -	\$ -	FY 2010	FY 2013
2	Exposition Boulevard Light Rail Transit	\$ 1,632 ^a	\$ 925	\$ -	\$ 925	\$ -	\$ 353	\$ 354	FY 2010-12	FY 2013-15
3	Metro and Municipal Regional Clean Fuel Bus Capital Facilities and Rolling Stock (Metro's share to be used for clean fuel buses)	\$ 150	\$ 150	\$ -	\$ 150	\$ -	\$ -	\$ -	FY 2010	FY 2025
4	Regional Connector (links local rail lines)	\$ 1,320	\$ 160	\$ -	\$ 160	\$ 708	\$ 186	\$ 266 ^b	FY 2013	FY 2019-21
5		Current 2008 \$								
6	Crenshaw Transit Corridor - project acceleration	\$ 1,470	\$ 235.5	\$ 971.5	\$ 1,207			\$ 263 ^c	FY 2010-12	FY 2016-18
7	Gold Line Eastside Extension	\$ 1,310	\$ -	\$ 1,271	\$ 1,271			\$ 39	FY 2013	FY 2020-22
8	Gold Line Foothill Light Rail Transit Extension	\$ 758	\$ 735	\$ -	\$ 735			\$ 23	FY 2010-12	FY 2015-17
9	Green Line Extension to Los Angeles International Airport	\$ 200	\$ -	\$ 200	\$ 200			TBD ^d	FY 2010-12	FY 2015-23 ^d
10	Green Line Extension: Redondo Beach Station to South Bay Corridor	\$ 280	\$ -	\$ 272	\$ 272			\$ 8	FY 2013	FY 2018-20
11	San Fernando Valley I-405 Corridor Connection (match to total project cost)	TBD	\$ -	\$ 1,000	\$ 1,000			\$ 31	FY 2013	FY 2022-25
12	San Fernando Valley North-South Rapidways (Canoga Corridor) - project acceleration	\$ 188	\$ 32 ^e	\$ 150	\$ 182			\$ 6	FY 2010-12	FY 2012
13	San Fernando Valley East North-South Rapidways - project acceleration	\$ 70	\$ 68.5 ^e	\$ -	\$ 68.5			\$ 2	FY 2013-15	FY 2016-18
14	West Santa Ana Branch Corridor (match to total project cost)	TBD	\$ -	\$ 240	\$ 240			\$ 7	FY 2013*	FY 2019-24*
15	Westside Subway Extension - to be opened in segments	\$ 4,200 ^f	\$ 900	\$ 3,174	\$ 4,074			\$ 126	FY 2013-15	FY 2022-25
16	Capital Project Contingency (Transit)-Escalation Allowance for lines 8-17 to be based on year of construction	\$ 7,331	\$ 173	\$ 3,103	\$ 3,276	\$ 2,200	\$ 1,015	\$ 840 ^g	FY 2010	FY 2039
17						\$ 2,908	\$ 1,554	\$ 1,965	FY 2010	FY 2039
18	Total New Rail and/or Bus Rapid Transit Capital Projects	\$ 18,939^h	\$ 3,408.5	\$ 10,381.5	\$ 13,790					

for reference only - not priority order

Proposed One-Half Cent Sales Tax for Transportation: Expenditure Plan
 30 Years, Fiscal Year (FY) 2040 - 2069
 As Adopted by the Los Angeles County Metropolitan Transportation Authority Board of Directors July 28, 2012
 (\$ in millions)

Subfund	Potential Project in Alphabetical Order by Category (project definition depends on final environmental process)	Cost Estimate	New Sales Tax (Assembly Bill 2321)			Other Funds			Total	Additional	Minimum	Funds Available Beginning	Expected Completion
			Federal Funding	State Funding	Local Funding (Rail is 3% except as noted)	Federal Funding	State Funding	Local Funding (Rail is 3% except as noted)					
	Highway Projects: Capital Projects - Carpool Lanes, Highways, Goods Movement, Grade Separations, and Soundwalls												
		Escalated \$											
20	Alameda Corridor East Grade Separations Phase II	\$ 1,123	\$ 200	\$ 200	\$ 400	\$ 200	\$ 336	\$ 187			FY 2010	FY 2018	
21	BNSF Grade Separations in Gateway Cities	\$ 35	\$ -	\$ 35	\$ 35	\$ -	\$ -	\$ -			FY 2010	As funds become available	
22	Countywide Soundwall Construction (Metro regional list and Monterey Park/SR-60)	\$ 250	\$ 250	\$ -	\$ 250	\$ -	\$ -	\$ -			FY 2010	FY 2039	
23	High Desert Corridor (environmental)	\$ 33	\$ -	\$ 33	\$ 33	\$ -	\$ -	\$ -			As funds become available		
24	Interstate 5 / St. Route 14 Capacity Enhancement	\$ 161	\$ 90.8	\$ -	\$ 90.8	\$ 15	\$ 41	\$ 14			FY 2010	FY 2013-15	
25	Interstate 5 Capacity Enhancement from I-605 to Orange County Line	\$ 1,240	\$ 264.8	\$ -	\$ 264.8	\$ 78	\$ 834	\$ 63			FY 2010	FY 2016-17	
26	I-5 Capacity Enhancement from SR-134 to SR-170	\$ 610	\$ 271.5	\$ -	\$ 271.5	\$ 50	\$ 264	\$ 24			FY 2010	FY 2017	
27	I-5 Carmenita Road Interchange Improvement	\$ 389	\$ 138	\$ -	\$ 138	\$ 97	\$ 154	\$ -			FY 2010	FY 2015	
28		Current 2008 \$											
29	Highway Operational Improvements in Arroyo Verdugo subregion	\$ 170	\$ -	\$ 170	\$ 170								
30	Highway Operational Improvements in Las Virgenes/Malibu subregion	\$ 175	\$ -	\$ 175	\$ 175								
31	Interstate 405, I-110, I-105, and SR-91 Ramp and Interchange Improvements (South Bay)	\$ 906	\$ -	\$ 906	\$ 906								
32	Interstate 5 North Capacity Enhancements from SR-14 to Kern County Line (Truck Lanes)	\$ 2,800	\$ -	\$ 410	\$ 410								
33	Interstate 605 Corridor "Hot Spot" interchanges	\$ 2,410	\$ -	\$ 590	\$ 590								
34	Interstate 710 North Gap Closure (tunnel)	\$ 3,730	\$ -	\$ 780	\$ 780								
35	Interstate 710 South and/or Early Action Projects	\$ 5,460	\$ -	\$ 590	\$ 590								
36	State Route 138 Capacity Enhancements	\$ 270	\$ -	\$ 200	\$ 200								
37	Capital Project Contingency (Highway)-Escalation Allowance for lines 31-38 to be based on year of construction	\$ 2,575	\$ -	\$ 2,575.9	\$ 2,576								
38													
39													
40	Total Capital Projects Highway: Carpool Lanes, Highways, Goods Movements, Grade Separations, and Soundwalls	\$ 22,337	\$ 1,215.1	\$ 6,664.9	\$ 7,880	TBD	TBD	\$ 288	TBD	\$ 288	FY 2010	FY 2039	

for reference only - not priority order

Proposed One-Half Cent Sales Tax for Transportation: Expenditure Plan

30 Years, Fiscal Year (FY) 2040 - 2069

As Adopted by the Los Angeles County Metropolitan Transportation Authority Board of Directors July 28, 2012

(\$ in millions)

Subfund	Operating and Capital Programs	Percent of New Sales Tax Net Revenues	New Sales Tax (Assembly Bill 2321)			Other Funds			Funds Available Beginning	Expected Completion
			Minimum	Additional	Total Escalated	Federal Funding	State Funding	Local Funding (Rail is 3% except as noted)		
41	Ops Bus Operations (Countywide Bus Service Operations, Maintenance, and Expansion. Suspend a scheduled July 1, 2009 Metro fare increase for one year and freeze all Metro Student, Senior, Disabled, and Medicare fares through June 30, 2013 by instead using Metro's Formula Allocation Procedure share of this subfund.)	20%	\$ -	\$ 7,880	\$ 7,880 k				FY 2010	FY 2039
42	Ops Rail Operations (New Transit Project Operations and Maintenance)	5%	\$ -	\$ 1,970	\$ 1,970 k				FY 2010	FY 2039
43	Ops Major street resurfacing, rehabilitation and reconstruction; pothole repair; left turn signals; bikeways; pedestrian improvements; streetscapes; signal synchronization; and transit.	15% ^l	\$ 250	\$ 5,660	\$ 5,910 k				FY 2010	FY 2039
44	Tran. Cap. Metro Rail Capital Projects - System Improvements, Rail Yards, and Rail Cars	2%	\$ -	\$ 788	\$ 788 k				FY 2010	FY 2039
45	Tran. Cap. Metrolink Capital Improvement Projects within Los Angeles County (Operations, Maintenance, and Expansion)	3%	\$ 70	\$ 1,112	\$ 1,182 k				FY 2010	FY 2039
46			\$ 4,623.6 ^m	\$ 17,046	\$ 21,670	\$ 2,908	\$ 1,554	\$ 2,253	FY 2010	FY 2039
47			\$ 320.0	\$ 17,410	\$ 17,730					
48		N/A	\$ 10	\$ 590	\$ 600				FY 2010	FY 2039
49			\$ 4,953.6	\$ 35,046	\$ 40,000	\$ 2,908	\$ 1,554	\$ 2,253	FY 2010	FY 2039

Notes:

- The Exposition Blvd Light Rail Transit project includes the following funds: Prop 1B Transit Modernization funds (\$250 M), State Transportation Improvement Program funds (\$103 M), Metro Propositions A and C funds (\$354 M).
- Statewide ridership forecasts indicate need for a Regional Connector downtown. This expenditure plan assumes that Metro Long Range Transportation Plan funds freed-up from the Exposition Phase II project by passage of this sales tax will be redirected to the Regional Connector project by the Metro Board.
- Local funding for the Crenshaw Transit Corridor assumes a 3% local contribution (\$44 M) and a Metro Long Range Transportation Plan contribution (\$219 M).
- Local funding target and project schedule to be determined due to potential LAX contribution. First segment is included in the Crenshaw project.
- The San Fernando Valley North-South Rapidways minimum of \$100 M is divided between the East and Canoga segments.
- Unescalated cost estimate to Westwood.
- Assumes a 3% local contribution to the Escalation Allowance (\$225 M) and a Metro Long Range Transportation Plan contribution for project scheduling risk (\$615 M).
- Total new rail and/or bus rapid transit capital projects cost estimate subject to change when cost estimates are developed for the San Fernando Valley I-405 Corridor Connection (line 13) and the West Santa Ana Branch Corridor (line 16).
- The precise amounts of Federal and local funding for the Alameda Corridor East Grade Separations Phase II project are subject to change.
- For projects funded from other sources on or before December 31, 2008, the funds freed-up by passage of this sales tax shall remain in the subregion in which the project is located for projects or programs of regional significance (per AB 2321).
- Amounts are estimates. Actual amounts will be based on percentage of actual sales tax receipts net of administration.
- Local Return to the incorporated cities within Los Angeles County and to Los Angeles County for the unincorporated area of the County on a per capita basis per annual California Department of Finance population data.
- The total project cost estimate for the transit and highway capital projects of \$41.2 B includes \$12.9 B in as yet unidentified federal, state, local, and public-private partnership funds for highway projects.

Legend: Ops = Operations; Tran. Cap. = Transit Capital; SR = State Route; I = Interstate

* The West Santa Ana Branch matching funds would be accelerated by utilizing Long Range Transportation Plan resources freed-up by the use of new sales tax funds on the Interstate 5 Capacity Enhancement from I-605 to Orange County Line project (line 27).



Metro

CERTIFICATION

The undersigned, duly qualified and acting as Board Secretary of the Los Angeles County Metropolitan Transportation Authority, certifies that the attached is a true and correct copy of **Ordinance 12-01 – Traffic Relief and Rail Expansion Tax Extension Ordinance**, adopted at a Regular Meeting of the Board of Directors of the Los Angeles County Metropolitan Transportation Authority held on June 28, 2012.



Michele Jackson, Metro Board Secretary

Dated: July 5, 2012