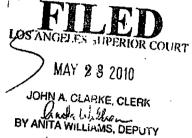
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Attorneys for LOS ANGELES COUNTY FLOOD CONTROL DISTRICT



SUPERIOR COURT OF THE STATE OF CALIFORNIA FOR THE COUNTY OF LOS ANGELES, CENTRAL DISTRICT

LOS ANGELES COUNTY FLOOD CONTROL DISTRICT,

Plaintiff,

v.

Fax: (213) 687-7337

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LOS ANGELES BY-PRODUCTS CO.; et al.,

Defendants.

CASE NO. BC 390776

Sun Valley Watershed-Strathern Wetlands Park Project.

Parcel Nos.: 5PP(A.K.A. the Southerly Portion of L.A.County Assessor's Parcel Number 2314-001-001), and 6PP(A.K.A. and Coterminous with L.A.County Assessor's Parcel Number 2314-001-002).

STIPULATION FOR INTERLOCUTORY JUDGMENT IN CONDEMNATION

Assigned to the Hon. Mark V. Mooney, Dept. 68

Filing Date:

May 13, 2008

It is hereby stipulated and agreed by Plaintiff, LOS ANGELES COUNTY FLOOD

CONTROL DISTRICT ("LACFCD"), through Andrea Ordin, County Counsel, and Paul T.

24 Hanson, Deputy County Counsel, and/or Talin Halabi, Deputy County Counsel, attorneys of

record for Plaintiff and by Defendant, LOS ANGELES BY-PRODUCTS CO. ("LABP"), by the

Peterson Law Group by John S. Peterson, its attorneys of record herein and by Robert Mc Allister,

President of LABP, who represents that he is authorized to enter this stipulation for the

corporation, as follows:

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- 1. LABP is now and at all pertinent times has been, the owner in fee of the subject property of this action in condemnation, Parcels Numbered 5PP and 6PP, described in the complaint herein (the "Subject Property"). Parcel 5PP is also known as the southerly portion of L.A. County Assessor's Parcel Number 2314-001-001. Parcel 6PP is also known as and coterminous with L.A. County Assessor's Parcel Number 2314-001-002.
- 2. The parties stipulate to the entry of the "Interlocutory Judgment in Condemnation Only as to Fee-Owner, Los Angeles By-Products" ("Interlocutory Judgment"), attached hereto as Exhibit 1, the original of which is being filed concurrently herewith. This proposed judgment is only intended to dispose of the property rights of Defendant, LABP, not of the other defendants, as to whom, this case will proceed. (Code Civ. Proc., § 579.)
- 3. The parties mediated this matter, which mediation started at the offices of JAMS on September 30, 2009, before the neutral Mediator, Hon. Dickran Tevrizian (Ret.). The two parties to this stipulation have reached a settlement agreement the principal terms of which were recommended by the Mediator, after both District and LABP presented arguments and summarized evidence for him. The terms of the settlement are stated in the following paragraphs, 4 through 9.
- 4. Los Angeles County Flood Control District ("LACFCD") will pay \$28,000,000 to Los Angeles By-Products Co ("LABP") as compensation for all claims asserted including, but not limited to, compensation for real property taken, severance damages, fixtures and equipment, loss of goodwill, relocation benefits, lost profits, interest, attorneys and expert fees, costs and expenses.
- 5. LACFCD will and does assume responsibility for monitoring, testing, sampling, and maintaining of all monitoring at the Subject Property, including wells, in compliance with applicable government agencies from the date of approval by the County Board of Supervisors, to wit: March 16, 2010. LACFCD will and does assume responsibility for all existing permits regarding the Subject Property of this Action including, but not limited to, reports and inspections required therefor. As used herein, "assume responsibility" includes all costs and actions therefor as an incident of ownership and use of the Subject Property, closure and post-closure work for landfill and correction of conditions.

- 6. Concerning the following documents: "Strathern Recreational Facility
 Agreement," dated August 28, 1984; "Trust Agreement for Strathern Recreational Facility," dated
 April 20, 1984; "Strathern Sanitary Landfill Maintenance Agreement," dated May 20, 1983; and
 the unsigned and undated "Trust Agreement For Strathern Sanitary Landfill Maintenance
 Agreement," between LABP and Security Pacific National Bank: LACFCD and LABP agree,
 covenant, and stipulate as to themselves and any successors-in-interest in the Subject
 Property that any agreements between LABP and the "City of Los Angeles," which those
 documents could have represented, never became effective because LABP was never given
 permission by the City of Los Angeles to operate a sanitary landfill on lots 3 and 16 of
 "Lankershim Ranch Land and Water Company as per map, etc.", and are of no legal effect to
 create any duty of LABP and are completely void, and LACFCD agrees not to seek to enforce any
 terms found in said documents against LABP and agrees not to request, intentionally induce, or
 order any other entity to seek to enforce any such terms against LABP.
- 7. LACFCD will erect a temporary boundary fence with a gate during the design and construction phase and will allow access to the Newberry site from the Project access road during the design and construction phase of the Project. A permanent boundary fence will be constructed as part of the Project.
- 8. LACFCD represents that its Sun Valley Watershed Strathern Wetlands Park Project (the "Project") will be designed and implemented to mitigate flooding, and to prevent migration or intrusion of water into adjacent properties and other remainder properties from the Project, including, but not limited to subterranean migration or intrusion of water into adjacent properties and other remainder properties. LABP retains its right to assert any and all claims for all applicable damages caused by failure to so design and/or implement the Project in future actions, whether in inverse condemnation or otherwise, and such rights are expressly not adjudicated, waived or compensated for in this case. LACFCD agrees not to assert this eminent domain action or any Stipulation, Interlocutory Judgment or Judgment in this case as a bar to any such future actions. The rights reserved to LABP in this paragraph are not included in "Severance Damages" in paragraph 4 of this Stipulation and in paragraph 2 of the proposed Interlocutory Judgment in

Condemnation.

- 9. LABP will be entitled to collect and receive rent from OVER & OVER READY MIX, INC., ("Over & Over"), a tenant of LABP on the Subject Property and a defendant herein, through April 7, 2010.
- 10. The above terms of full settlement recommended by the Mediator were agreed to by the parties subject to the approval of the Board of Supervisors of LACFCD. The Board of Supervisors of LACFCD formally approved the terms of this settlement on March 16, 2010.
- 11. After the Interlocutory Judgment attached hereto as exhibit 1 is entered, LACFCD, by its attorneys of record will complete payment to LABP of the \$28,000,000 described in paragraph 4 as follows. LABP has already withdrawn through its attorneys of record, \$14,010,000 which was deposited in Court by plaintiff. Therefore, the balance due on the settlement payment is \$13,990,000, which amount will be paid to LABP as follows: \$11,431,260 by warrant payable to Endeavor Property Management, LLC, 10940 Portal Drive, Los Alamitos, CA, 90270; and \$2,558,740, by warrant payable to Peterson Law Group Client Trust Account, 707 Wilshire Blvd., suite 5270, Los Angeles, CA, 90017. The Board for LACFCD has approved the settlement. The above warrants have been issued by the LACFCD and delivered to its attorneys of record for delivery by them to John S. Peterson for Endeavor Property Management and Peterson Law Group Trust Account after the Stipulation for Interlocutory Judgment is fully executed and filed and the Interlocutory Judgment is signed and filed by the Court
- 12. After the above payment, plaintiff, LACFCD, as to LABP, may have a final order of condemnation without further notice to LABP, vesting in plaintiff the fee simple title to Parcels 5PP and 6PP.
- 13. The parties agree that the date of LACFCD possession of the Subject Property was February 11, 2009; and that pursuant to California Revenue & Taxation Code, sections 4986, 5082, 5084, and 5086, and the Certification of Tax Information, by the Office of the Los Angeles County Treasurer and Tax Collector, filed herein on August 24, 2009, which states that no unpaid taxes, penalties, and costs were due and owing on the Subject Property, Parcels 5PP and 6PP as of the date of apportionment herein, the date of LACFCD possession, February 11, 2009, there are no

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right to appeal, have been waived.

NOW, THEREFORE, in accordance with said stipulation and the records and files herein and the Court being fully advised to the premises, it is hereby found and determined:

- 1. That Defendant, LABP, is the owner in fee simple absolute of the real property described in the complaint herein as Parcels 5PP and 6PP. Parcel 5PP is also known as the southerly portion of L.A. County Assessor's Parcel Number 2314-001-001. Parcel 6PP is also known as and coterminous with L.A. County Assessor's Parcel Number 2314-001-002.
- 2. That the total just compensation to be awarded by the Plaintiff to LABP for the acquisition of said real property is now and was at the date of the Summons herein, the sum of \$28,000,000; and that this is lump sum compensation for all claims asserted including, but not limited to, compensation for real property taken, severance damages, fixtures and equipment, loss of goodwill, relocation benefits, lost profits, interest, attorneys and expert fees, costs and expenses and Court costs.
- That the public interest and necessity require the acquisition of the fee simple title in and to the subject real property by the LACFCD for a public use; namely for flood control, water conservation, water quality and public recreational purposes and all uses necessary, incidental, or convenient thereto in connection with the construction, operation, and maintenance of the project; and that said public improvement for which the subject real property is sought to be condemned has been planned and located in a manner which will be most compatible with the greatest public good and the least private injury.
- 4. That the project for which the subject property is sought to be condemned is the Sun Valley Watershed Strathern Wetlands Park Project; the public interest and necessity require the project; the project is planned and located in the manner that will be most compatible with the greatest public good and the least private injury; and the property sought to be acquired is necessary for the project.
- 5. That the use for which the subject property is sought to be condemned is authorized by law and is a public use, for which this condemnation is necessary.
 - 6. That there are no current or delinquent property taxes, penalties, and costs which

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Judgment in Condemnation, signed by the parties and filed herein.

Judgment, as follows. The date of LACFCD possession of the subject property was February 11, 2009. According to the Certification of Tax Information, by the Office of the Los Angeles County Treasurer and Tax Collector, filed herein on August 24, 2009, no unpaid taxes, penalties, and costs were due and owing on the subject property as of the date of apportionment herein, which was the date of LACFCD's actual possession, February 11, 2009. (California Revenue and Taxation Code, § 5082; see also 4986(a)(6).) GOOD CAUSE APPEARING THEREFORE, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED AS FOLLOWS: LACFCD shall take for the uses set forth in the complaint the fee simple title in and 7. to said real property, Parcels 5PP and 6PP and a final order in condemnation may be entered herein vesting in Plaintiff the fee simple title in and to said real property, Parcels 5PP and 6PP for the public purposes set forth in the complaint upon payment by the plaintiff of the following sums in the manner indicated: LABP has already withdrawn through its attorneys of record from deposit in this 8. Court, \$14,010,000, which was deposited by plaintiff. Therefore, the balance due on the settlement payment is \$13,990,000, which amount will be paid to LABP as follows: \$11,431,260 by warrant payable to Endeavor Property Management, LLC, 10940 Portal Drive, Los Alamitos, CA, 90270; and \$2,558,740, by warrant payable to Peterson Law Group Client Trust Account, 707 Wilshire Blvd., suite 5270, Los Angeles, CA, 90017. The above warrants have been issued by the LACFCD and delivered to its attorneys of record for delivery by them to John S. Peterson for Endeavor Property Management and Peterson Law Group Trust Account. Delivery of these three warrants to Mr. Peterson for LABP shall be done forthwith upon entry of this Interlocutory Judgment.

should be paid to the Tax Collector of the County of Los Angeles as part of this Interlocutory

This action will proceed as to the other defendants. (Code Civil Procedure, § 579.)

This Interlocutory Judgment is made pursuant to the Stipulation for Interlocutory

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