



**COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR**
KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 437
LOS ANGELES, CA 90012



MARK J. SALADINO
TREASURER AND TAX COLLECTOR

October 11, 2011

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

19 October 11, 2011

Sachi A. Hamai
SACHI A. HAMAI
EXECUTIVE OFFICER

Dear Supervisors:

**TRANSFER OF UNCLAIMED PROPERTY TAX OVERPAYMENTS
TO THE COUNTY GENERAL FUND
(ALL DISTRICTS) (3 VOTES)**

SUBJECT

This letter requests Board approval to transfer unclaimed property tax overpayments to the County's General Fund.

IT IS RECOMMENDED THAT YOUR BOARD:

Authorize the Treasurer and Tax Collector (TTC) to transfer to the County's General Fund a total of \$2.32 million in unclaimed secured property tax overpayments for Fiscal Year (FY) 2005-2006, and unapplied exceptions of secured property tax payments for FYs 1999-2006, to be recognized as revenue in Fiscal Year 2010-2011.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

Revenue and Taxation Code Section 5102 authorizes the Board of Supervisors to transfer to the County's General Fund any property tax overpayments for which refunds are permissible and for which a claim for refund has not been filed within four years of payment.

Unclaimed Property Tax Overpayments

When overpayments or double payments occur, the TTC attempts to identify the person making the payment and refund him/her accordingly. If the TTC is unable to identify the person making the payment, a notification is sent to the assessee of record indicating that a claim for refund can be filed

with the TTC. Through these efforts, the TTC was able to successfully refund approximately ninety-nine percent (99%) of all the overpayments or double payments received in these fiscal years.

Unclaimed property tax overpayments are maintained for a minimum of four years, during which time claims for refunds are received, validated, and processed. These unclaimed property tax overpayments totaling \$1.43 million, represent less than one hundredth of one percent of all tax payments received in these fiscal years.

Unapplied Exceptions of Secured Property Tax Payments

When payments are received that the TTC is unable to apply (e.g., invalid parcel numbers), the TTC attempts to identify the person making the payment for payment application information or refund. If the TTC is unable to identify the person making the payment, a notification is sent to the assessee of record indicating that a claim for refund can be filed with the TTC.

Unclaimed unapplied exceptions are maintained for a minimum of four years, during which time claims for refunds are received, validated, and processed. Approximately \$0.88 million of unclaimed unapplied exceptions are available to be transferred, which represent less than one-thousandth of one percent of all tax payments received in these fiscal years.

Implementation of Strategic Plan Goals

This action supports the County's Strategic Plan Goal of Fiscal Responsibility.

FISCAL IMPACT/FINANCING

This request provides for the transfer of \$2.32 million to the County's General Fund, for which an accrual has been established in order to recognize this revenue in FY 2010 2011.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Not applicable.

IMPACT ON CURRENT SERVICES (OR PROJECTS)

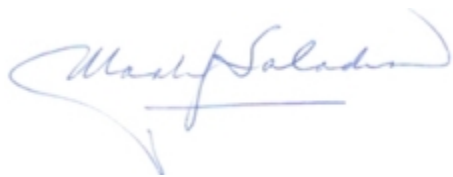
Not applicable.

CONCLUSION

Upon approval, please return the adopted, stamped Board Letter to my office for further processing.

The Honorable Board of Supervisors
10/11/2011
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Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Mark J. Saladino", with a horizontal line underneath the name.

MARK J. SALADINO
Treasurer and Tax Collector

MJS:NI:EBG:rkw

c: Chief Executive Officer
County Counsel
Auditor-Controller