



JONES HALL

# ADOPTED

BOARD OF SUPERVISORS  
COUNTY OF LOS ANGELES

49 NOVEMBER 10, 2009

*Sachi A. Hamai*  
SACHI A. HAMAI  
EXECUTIVE OFFICER

650 California Street  
18th Floor  
San Francisco, CA 94108  
t. 415.391.5780  
f. 415.391.5784

October 22, 2009

The Honorable Board of Supervisors  
County of Los Angeles  
Room 383 Hall of Administration  
500 West Temple Street  
Los Angeles, California 90012

Re: Glendale Unified School District Request for Board to Levy Taxes and to Direct the Auditor-Controller to Place Taxes on Tax Roll

Dear Supervisors:

On October 20, 2009, the governing board of the Glendale Unified School District (the "District") adopted a resolution (the "District Resolution") authorizing the issuance and sale of the District's 2009 General Obligation Refunding Bonds, (the "Bonds") in the aggregate principal amount not to exceed \$85,000,000, pursuant to Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code.

The District, formally requests, in accordance with applicable law, that the Los Angeles County Board of Supervisors (the "Board of Supervisors") adopt the enclosed resolution to levy the appropriate taxes and to direct the County Auditor-Controller to place these taxes on the tax roll every year according to a debt service schedule to be supplied by the District following the sale of the Bonds. It is anticipated that the Bonds will be sold on November 12, 2009.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD:

1. Adopt the enclosed resolution.
2. After the board has taken action on this letter, the District requests that the Executive Officer-Clerk of the Board furnish (2) certified copies of this Resolution to: Jones Hall, A Professional Law Corporation, at 650 California Street, 18th Floor, San Francisco, CA 94108, Attn: William Kadi, and send one (1) copy of this Resolution to each of the following:



Los Angeles County Treasurer and Tax Collector  
ATTN: John Wong  
500 W. Temple Street, Room 432  
Los Angeles, CA 90012

Los Angeles County Auditor Controller  
ATTN: Sanford Johnson  
500 W. Temple Street, Room 603  
Los Angeles, CA 90012

Los Angeles County Counsel  
ATTN: Cammy C. DuPont, Esq.  
500 W. Temple Street, Room 648  
Los, Angeles, CA 90012

Yours very truly,

A handwritten signature in black ink, appearing to read 'Julie A. Wunderlich', written in a cursive style.

Julie A. Wunderlich

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF  
LOS ANGELES, CALIFORNIA, AUTHORIZING THE LEVY OF TAXES FOR  
GENERAL OBLIGATION REFUNDING BONDS OF THE GLENDALE UNIFIED  
SCHOOL DISTRICT AND DIRECTING THE COUNTY AUDITOR-CONTROLLER  
TO MAINTAIN TAXES ON THE TAX ROLL**

---

**WHEREAS**, a duly called election was held in the Glendale Unified School District (the "District"), County of Los Angeles (the "County"), State of California, on June 3, 1997 (the "1997 Election"), and thereafter canvassed pursuant to law;

**WHEREAS**, at such election there was submitted to and approved by the requisite two-thirds (2/3) vote of the qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for various purposes set forth in the ballot submitted to the voters, in the maximum principal amount of \$186,000,000, payable from the levy of an ad valorem tax against the taxable property in the District;

**WHEREAS**, the Board of Supervisors of the County (the "County Board"), on behalf of the Board of Education of the District (the "District Board"), has previously issued four series of bonds authorized by the 1997 Election, as follows:

- Glendale Unified School District (Los Angeles County, California) 1997 Election General Obligation Bonds, Series A, issued on September 4, 1997 in the aggregate original principal amount of \$30,000,000, of which \$12,290,000 principal amount is outstanding (the "Series A Prior Bonds"),
- Glendale Unified School District (Los Angeles County, California) 1997 Election General Obligation Bonds, Series B, issued on September 11, 1998 in the aggregate original principal amount of \$25,000,000, of which \$16,675,000 principal amount is outstanding (the "Series B Prior Bonds"),
- Glendale Unified School District (Los Angeles County, California) 1997 Election General Obligation Bonds, Series C, issued on October 14, 1999 in the aggregate original principal amount of \$30,000,000, of which \$20,085,000 principal amount is outstanding (the "Series C Prior Bonds"),
- Glendale Unified School District (Los Angeles County, California) 1997 Election General Obligation Bonds, Series D, issued on October 4, 2001 in the aggregate original principal amount of \$40,000,000, of which \$31,245,000 principal amount is outstanding (the "Series D Prior Bonds," and together with the Series A Prior Bonds, the Series B Prior Bonds, and the Series C Prior Bonds, the "Prior Bonds"); and

**WHEREAS**, the District Board determined in a Resolution adopted on October 20, 2009 (the "District Resolution") to authorize the issuance and sale of one or more series of general obligation refunding bonds in the aggregate principal amount of not to exceed \$85,000,000 to advance refund all or a portion of the Prior Bonds pursuant to the provisions of Articles 9 and 11

of Chapter 3 or Part 1 or Division 2 of Title 5 (commencing with Sections 53500 and 53580, respectively) of the California Government Code, as amended;

**WHEREAS**, the County Board has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County to maintain on its tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds that will be provided to the Auditor-Controller by the District following the sale of the Bonds; and

**WHEREAS**, the District requests that the County of Los Angeles Treasurer and Tax Collector (the "Treasurer") be appointed by the County Board to act as the authenticating agent, bond registrar, transfer agent and paying agent (collectively, the "Paying Agent") for the Bonds pursuant to the District Resolution.

**NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

SECTION 1. Levy of Taxes. That this County Board levy taxes in an amount sufficient to pay the principal of and interest on the Bonds.

SECTION 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to maintain on its tax roll, and all subsequent tax rolls, taxes in an amount sufficient to fulfill the requirements of the debt service schedule for the Bonds, which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

SECTION 3. Paying Agent. That the Treasurer, or the Treasurer's third-party designee, act as Paying Agent for the Bonds. The Treasurer is authorized to contract with a third party to perform the services of Paying Agent.

SECTION 4. Effective Date. That this Resolution shall take effect immediately upon its passage.

The foregoing resolution was, on the 10<sup>th</sup> day of November, 2009, adopted by the Board of Supervisors of the County of Los Angeles and *ex officio* the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.



SACHI A. HAMAI,  
Executive Officer-Clerk of the Board of  
Supervisors of the County of Los Angeles

By: Lachelle Smithman  
Deputy

APPROVED AS TO FORM:

ROBERT E. KALUNIAN  
Acting County Counsel

By: Amy C. DePort  
Principal Deputy County Counsel