



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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December 19, 2011

TO: Supervisor Zev Yaroslavsky, Chairman  
Supervisor Gloria Molina  
Supervisor Mark Ridley-Thomas  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2011-2012 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2012 combined cash balances for the General Fund and Hospital Funds are positive \$51 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the November 30, 2011 cash balances at positive \$73 million. The actual cash balances were positive \$248 million. The difference of \$175 million was primarily due to higher than anticipated cash receipts from health and mental health programs. The December 31, 2011 combined cash balances are estimated at positive \$505 million, as the General Fund receives its first major property tax distribution for this fiscal year.

If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh  
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer  
Mark J. Saladino, Treasurer and Tax Collector  
Sachi A. Hamai, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	December 2011	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012
	July 2011	August 2011	September 2011	October 2011	November 2011							
General Fund :												
Beginning Cash	\$ 568,002	\$ 1,522,684	\$ 1,319,842	\$ 909,737	\$ 419,044	\$ 229,984	\$ 475,415	\$ 585,062	\$ 231,275	\$ (436,387)	\$ (86,816)	\$ 162,356
Receipts	2,430,250	1,227,115	779,488	989,006	1,147,944	2,038,169	1,999,124	1,057,367	769,771	2,156,586	1,657,530	2,502,958
Disbursements	(1,475,568)	(1,429,957)	(1,189,593)	(1,479,699)	(1,337,004)	(1,792,738)	(1,889,477)	(1,411,154)	(1,437,433)	(1,807,015)	(1,408,358)	(2,617,598)
Month End Cash	\$ 1,522,684	\$ 1,319,842	\$ 909,737	\$ 419,044	\$ 229,984	\$ 475,415	\$ 585,062	\$ 231,275	\$ (436,387)	\$ (86,816)	\$ 162,356	\$ 47,716
Hospital Funds :												
Month End Cash	13,502	15,996	27,436	12,111	17,930	30,000	19,000	26,000	20,000	18,000	13,000	3,000
<b>Total Month End Cash</b>	<b>\$ 1,536,186</b>	<b>\$ 1,335,838</b>	<b>\$ 937,173</b>	<b>\$ 431,155</b>	<b>\$ 247,914</b>	<b>\$ 505,415</b>	<b>\$ 604,062</b>	<b>\$ 257,275</b>	<b>\$ (416,387)</b>	<b>\$ (68,816)</b>	<b>\$ 175,356</b>	<b>\$ 50,716</b>
<i>Borrowable Resources*</i>	<i>\$ 1,321,951</i>	<i>\$ 1,069,843</i>	<i>\$ 1,142,594</i>	<i>\$ 1,449,921</i>	<i>\$ 2,795,125</i>	<i>\$ 4,953,904</i>	<i>\$ 3,165,217</i>	<i>\$ 1,859,312</i>	<i>\$ 1,988,371</i>	<i>\$ 4,376,143</i>	<i>\$ 2,667,709</i>	<i>\$ 1,394,717</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The average daily balances for each month are displayed above.