



JOHN NAIMO  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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July 20, 2016

TO: Supervisor Hilda L. Solis, Chair  
Supervisor Mark Ridley-Thomas  
Supervisor Sheila Kuehl  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: John Naimo   
Auditor-Controller

SUBJECT: **FINAL CASH FLOW REPORT – FISCAL YEAR 2015-16**

Attached is the final cash flow schedule for Fiscal Year (FY) 2015-16. The combined June 30, 2016 cash balances for the General Fund and the Hospital Funds were positive \$2.166 billion, which was \$647 million higher than our previous estimate of \$1.519 billion. The improved cash flow was primarily associated with County Hospital collections of \$230 million, \$103 million from social services programs, \$67 million from mental health programs, and vendor payments were \$58 million lower than anticipated.

This year's \$2.166 billion cash balance represents the County's highest year-end cash position, exceeding the previous high balance of \$1.998 billion reported at the end of FY 2006-07. The County's combined cash balances increased by \$509 million during FY 2015-16.

The County's cash position is very stable and unless significant cash flow issues arise, we will resume monthly reports to your Board in October 2016. If you have any questions, please contact me, or your staff may call Connie Yee at (213) 974-8321.

JN:CY  
Acctg/Admin/Admin/cfp2

**Attachment**

c: Sachi A. Hamai, Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Lori Glasgow, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL											
	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016
General Fund :												
Beginning Cash	\$ 1,653,166	\$ 1,901,844	\$ 1,626,863	\$ 1,254,727	\$ 868,460	\$ 414,234	\$ 1,022,814	\$ 1,299,857	\$ 1,409,218	\$ 1,080,343	\$ 1,162,078	\$ 1,399,968
Receipts	1,944,757	1,440,851	1,051,857	1,293,753	999,323	2,526,718	2,267,119	1,596,965	1,142,161	1,881,672	2,231,022	3,124,092
Disbursements	(1,696,079)	(1,715,832)	(1,423,993)	(1,680,020)	(1,453,549)	(1,918,138)	(1,990,076)	(1,487,604)	(1,471,036)	(1,799,937)	(1,993,132)	(2,361,388)
Month End Cash	\$ 1,901,844	\$ 1,626,863	\$ 1,254,727	\$ 868,460	\$ 414,234	\$ 1,022,814	\$ 1,299,857	\$ 1,409,218	\$ 1,080,343	\$ 1,162,078	\$ 1,399,968	\$ 2,162,672
Hospital Funds :												
Month End Cash	12,042	5,242	16,604	11,147	11,003	15,078	11,408	10,821	7,937	8,617	10,242	3,722
<b>Total Month End Cash</b>	<b>\$ 1,913,886</b>	<b>\$ 1,632,105</b>	<b>\$ 1,271,331</b>	<b>\$ 879,607</b>	<b>\$ 425,237</b>	<b>\$ 1,037,892</b>	<b>\$ 1,311,265</b>	<b>\$ 1,420,039</b>	<b>\$ 1,088,280</b>	<b>\$ 1,170,695</b>	<b>\$ 1,410,210</b>	<b>\$ 2,166,394</b>
<i>Borrowable Resources*</i>	<i>\$ 1,482,119</i>	<i>\$ 1,434,015</i>	<i>\$ 1,437,263</i>	<i>\$ 1,928,495</i>	<i>\$ 3,519,705</i>	<i>\$ 6,016,212</i>	<i>\$ 4,180,918</i>	<i>\$ 2,825,906</i>	<i>\$ 2,968,208</i>	<i>\$ 5,910,220</i>	<i>\$ 3,521,695</i>	<i>\$ 1,503,541</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.