

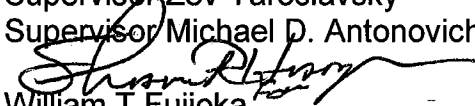


County of Los Angeles CHIEF EXECUTIVE OFFICE

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WILLIAM T FUJIOKA
Chief Executive Officer

July 20, 2009

To: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

From: William T Fujioka
Chief Executive Officer

Board of Supervisors
GLORIA MOLINA
First District

MARK RIDLEY-THOMAS
Second District

ZEV YAROSLAVSKY
Third District

DON KNABE
Fourth District

MICHAEL D. ANTONOVICH
Fifth District

AB 811 IMPLEMENTATION – STATUS REPORT FOR JULY 2009

On April 14, 2009, your Board directed the Chief Executive Office (CEO), in coordination with the Treasurer and Tax Collector (TTC), Internal Services Department (ISD), and the Energy and Environmental Policy Team, to provide monthly status reports on progress in establishing a countywide energy efficiency and renewable energy financing program pursuant to AB 811, Chapter 159 Statutes of 2008.

Your Board also directed that the report should include: a schedule that would permit the utilization of American Recovery and Reinvestment Act (ARRA) Federal Energy Efficiency and Conservation Block Grant (EECBG) or other Stimulus-related funding which necessitated having a program in place by July 2009; an assessment of financial viability; and an inventory of other appropriate funding sources.

Summary of Activities

Schedule

A table indicating key milestones and updated implementation dates is included below. The table was developed by TTC and ISD and was reviewed by the CEO's Operations and Community and Municipal Services Clusters, County Counsel, Public Works, TTC, and ISD at an AB 811 Committee meeting on July 8, 2009.

"To Enrich Lives Through Effective And Caring Service"

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AB 811 Milestone Timeline			
Date	Milestone	Key Document/Activity	Responsibility
June 2009	Initiate Outreach to Other Cities and Stakeholders	Conduct Stakeholder Input and Information Meetings	CEO, ISD
July 2009	Initiate Financial Analysis	Program Financial Model	TTC
October 2009	Program Designer, Implementer under Contract	ISD Energy Support Services Master Agreement	ISD
November 2009	Complete First Phase Outreach to Other Cities to Include in Resolution	Cities must adopt a Council Resolution agreeing to join the County program by the	CEO, ISD
November 2009	File Resolution of Intention and Other Legal Documents	Resolution of Intention, Program Boundaries	TTC, County Counsel
		Program Technical Scope	ISD, Consultant
		Program Financial Report	TTC, CEO
		Form of Individual Contractual Assessment	ISD, County Counsel
		Form of Indenture	TTC, Bond Counsel
		Program Administrative Manual	ISD, Consultant, County Counsel
December 2009	Board Hearing to Establish District and Confirm Report (Policies and Financing Plan)	County Assigned Delegated Representative to Sign Agreements	CEO, ISD
		All documents final	TTC, ISD, Consultant
January 2010	Program Implementation Underway	Marketing, Outreach Projects Assessment	ISD, Consultant
January 2010	Initiate Validation Lawsuit		Bond Counsel, County Counsel
March 2010	Conclude Validation Process		Bond Counsel, County Counsel
March 2010	Begin Financing Programs	Interim Financing Available for Initial Loans	TTC, CEO, ISD

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Next Steps

On June 24, 2009, the County hosted an AB 811 informational workshop for all interested cities after invitations were sent by the CEO to Councils of Government (COG) Executive Directors with a request that the Executive Directors extend that invitation to the city managers of their member cities. Seventeen (17) cities and four Councils of Governments were represented at the meeting. A list of the attending agencies is attached.

The San Gabriel Valley COG has invited the County to present an overview of the County program at a meeting with its 31 city members to be held the morning of August 20, 2009. We are also aware that the Westside Cities COG discussed the County AB 811 Program at its meeting on July 16, 2009. In addition, ISD is taking the lead in convening additional stakeholder working groups to gather input from COG and their cities, as well as industry groups on the design of the County program.

Treasurer and Tax Collector will hire a financial advisor to develop a detailed financial model, which will assess the program's economic feasibility based on a number of variables including: dollar amount of projects financed, number of projects financed over time, interest rate for individual loan agreements, repayment period, administrative costs, timing of bond sale(s), and projected bond interest rates.

Because the County's proposed timeline for implementing an AB 811 program now runs into early 2010, we will provide your Board with updates on a bi-monthly basis. We will also conduct update meetings with your deputies to receive input and provide status information on the development of the program.

If you have any questions, or require further information on this matter, please contact Ellen Sandt, Deputy Chief Executive Officer at (213) 974-1186, or via e-mail at esandt@ceo.lacounty.gov.

WTF:ES
LS:HC:os

Attachment

c: Executive Officer, Board of Supervisors
Acting County Counsel
Director of Internal Services
Treasurer and Tax Collector

AB 811 – UPDATE REPORT JULY 2009**Cities and COGs Representation
County-Sponsored, June 24, 2009
AB 811 Update Meeting**

Monrovia	Santa Monica
Diamond Bar	Malibu
Los Angeles	La Puente
Manhattan Beach	
Sierra Madre	South Bay Cities COG
Redondo Beach	Gateway Cities COG
Burbank	Westside Cities COG
West Covina	San Gabriel Valley Cities COG
La Canada Flintridge	
Norwalk	