



LOS ANGELES COUNTY REGIONAL PARK AND OPEN SPACE DISTRICT

June 30, 2009

The Honorable Board of Directors
Los Angeles County
Regional Park and Open Space District
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

Dear Directors:

APPROVE 2009 ANNUAL PLAN OF REVENUES AND EXPENDITURES AND ALLOCATE EXCESS FUNDS (ALL DISTRICTS - 3 VOTE ITEM)

SUBJECT

These actions will approve the 2009 Annual Plan of Revenues and Expenditures of the Los Angeles County Regional Park and Open Space District. The Plan identifies \$9,602,000 in excess funds available for allocation in Fiscal Year 2009-10. Further, a total of \$56,536,359 of excess funds allocated in previous years but not awarded for projects, will be re-allocated. Finally, \$659,234 in County excess funds will be awarded to County placeholder grants to comply with requirements of the Safe Neighborhood Parks Proposition of 1996.

IT IS RECOMMENDED THAT YOUR BOARD:

1. Find that the proposed administrative actions are not subject to the California Environmental Quality Act as the actions do not meet the definition of a project according to Sections 15378 (b)(4)(5) of the State California Environmental Quality Act Guidelines, because the actions are administrative activities for government grants which by their terms do not involve any commitments to any specific projects which may result in a potentially significant physical impact on the environment.
2. Approve the 2009 Plan of Revenues and Expenditures, which identifies \$9,602,000 available excess funds for allocation in Fiscal Year 2009-10 as shown in Attachment I.

3. Re-allocate a total of \$56,536,359 of prior year excess funds to each Supervisorial District in the four allocation categories as shown in Attachment II.
4. Authorize the Director of the Department of Parks and Recreation, in his capacity as Director of the Los Angeles County Regional Park and Open Space District, to award grants for County projects in the amount of \$659,234 as shown in Attachment III.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

Approval of the recommended actions will adopt the Los Angeles County Regional Park and Open Space District (the District) 2009 Plan of Revenues and Expenditures, as required by the Safe Neighborhood Parks Proposition of 1996 (1996 Proposition), and make an additional \$9,602,000 of excess funds available for additional capital outlay projects in Fiscal Year (FY) 2009-10.

Section (21), Subsection (j) of the 1996 Proposition requires that, following completion of an independent annual audit of the District, an annual Plan of Revenues and Expenditures (Plan) be prepared and approved by your Board prior to the end of the fiscal year. The 1996 Proposition identifies two purposes for the Plan. First, the Plan must demonstrate that the District is managing its revenues and issuing debt in a manner that ensures sufficient funds will be available to finance the \$859,000,000 of capital outlay project expenditures identified in the Safe Neighborhood Parks Propositions of 1992 and 1996 (the 1992 and 1996 Propositions) by the end of FY 2008-09. Second, the annual Plan must identify to your Board any available excess funds and designate the amount of such excess which, according to a formula prescribed by the 1996 Proposition and a recommendation by an independent financial consultant, may be allocated for additional projects.