



**COUNTY OF LOS ANGELES  
TREASURER AND TAX COLLECTOR**



**MARK J. SALADINO**  
TREASURER AND TAX COLLECTOR

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 462  
LOS ANGELES, CALIFORNIA 90012  
TELEPHONE: (213) 974-2139 FAX: (213) 626-1701

February 1, 2012

TO: Supervisor Zev Yaroslavsky, Chairman  
Supervisor Gloria Molina  
Supervisor Mark Ridley-Thomas  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: Mark J. Saladino *Sege Keely (for)*  
Treasurer and Tax Collector

SUBJECT: **REPORT OF INVESTMENTS FOR THE MONTH OF  
DECEMBER 2011**

The Report of Investments for the month of December 2011 has been compiled pursuant to the California Government Code and the Treasurer and Tax Collector's Investment Policy.

All investments made during the month of December 2011 were in accordance with the California Government Code and conform to the Treasurer and Tax Collector's Investment Policy.

The two schedules attached summarize important Treasury Pool information. The complete monthly Report of Investments can be found at the following link:

[http://ttc.lacounty.gov/Proptax/investor\\_info.asp](http://ttc.lacounty.gov/Proptax/investor_info.asp).

If you have any questions, please contact me, or your staff may contact Nai-len Ishikawa, Assistant Treasurer and Tax Collector, at (213) 974-2139.

MJS:NI:rkw

Attachments

c: Chief Executive Officer  
Executive Officer, Board of Supervisors  
County Counsel  
Auditor-Controller

POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS  
AS OF DECEMBER 31, 2011

SCHEDULE A

<u>PORTFOLIO PROFILE</u>	<u>Pooled Surplus Investments</u>	<u>Specific Purpose Investments</u>
Inventory Balance at 12/31/11		
At Cost	\$ 25,739,185,861	\$ 73,884,981
At Market	\$ 25,799,761,857	\$ 73,926,284
Repurchase Agreements	\$ -	\$ -
Reverse Repurchase Agreements	\$ -	\$ -
Composition by Security Type:		
Certificates of Deposit	18.44%	0.00%
United States Government and Agency Obligations	43.94%	2.65%
Bankers Acceptances	0.00%	0.00%
Commercial Paper	34.71%	0.00%
Municipal Obligations	0.03%	6.85%
Corporate and Deposit Notes	2.88%	4.25%
Repurchase Agreements	0.00%	0.00%
Asset-Backed	0.00%	0.00%
Other	0.00%	86.25%
1-60 days	48.33%	0.00%
61 days-1 year	15.53%	0.01%
Over 1 year	36.14%	99.99%
Weighted Average Days to Maturity	574	

POOLED SURPLUS EARNINGS REPORT  
DECEMBER 31, 2011

SCHEDULE B

TREASURER POOLED SURPLUS  
INVESTMENT PORTFOLIO

Investment Balance 12/31/11	\$ 25,739,185,861
Market Value at 12/31/11	\$ 25,799,761,857
Average Daily Balance	\$ 25,115,258,143
Gains and Losses:	
For the Month	\$ 38,968
For the Past 12 Months	\$ 13,038,073
Unrealized Gains and Losses on Transfers between Portfolio for the Month	\$ -
Earnings for the Month	\$ 19,432,941
Earnings for the Past 12 Months	\$ 298,174,918
Earnings Rate for the Month	0.91%