

## MEMORANDUM

| DATE | September 14, 2017                                       |
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| то   | Measure A Steering Committee                             |
| FROM | Los Angeles County Regional Park and Open Space District |

SUBJECT Bonding and Competitive Grants Calendar

## The following materials are being provided to the Steering Committee for their review and feedback:

• "Use of Measure A Funds – Bonding" Memo. This memo focuses on bonding as a financing mechanism for projects under Measure A. It shows Categories 1 and 2 allocations to each Study Area assuming bonding.

(RPOSD)

• **Competitive Grant Funds Calendar.** Funding in the remaining Measure A categories (Categories 3, 4, and 5) will be allocated through an annual competitive grant process. The attached draft calendar shows when different competitive grants (General, Recreation Access, Youth and Veteran, and Cultural Facilities) would be available. The calendar shows the total amount of funds that would be available without bonding.