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September 3, 2019

TO:

Supervisor Janice Hahn, Chair

Supervisor Hilda L. Solis

Supervisor Mark Ridley-Thomas

Supervisor Sheila Kuehl Supervisor Kathryn Barger

FROM:

John Wicker

Director

SUBJECT: CONSUMER PRICE INDEX UPDATE POLICY

On March 5, 2019, the Board of Supervisors of the County of Los Angeles, also acting as the governing body of the Los Angeles County Regional Park and Open Space District approved, as amended, item 1-P Polices and Grants Administration Manual for Measure A, the Safe, Clean Neighborhood Parks and Beaches Measure of 2016.

One of the approved policies was the Consumer Price Index Updates, which states:

- The Measure A special tax rate shall be automatically adjusted every two years to the maximum rate allowed by the Consumer Price Index Update formula.
- The Board may, in any given year, choose to adjust the tax rate to a rate less than the maximum.

The Measure A tax rate for FY 2017/2018 and FY 2018/2019 was set by the resolution at the voter approved rate of 1.5 cents per square foot of structural improvements. Following the adopted Consumer Price Index Update Policy, the tax rate for FY 2019/2020 and FY 2020/2021 will increase to a rate of 1.6 cents per square foot of structural improvements.

The Regional Park and Open Space District will keep the Board of Directors apprised of all such future automatic adjustments to the tax rate.

JIB:NN:rs