



LOS ANGELES COUNTY REGIONAL PARK AND OPEN SPACE DISTRICT

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August 31, 2021

TO: The Board of Directors

FROM: Norma E. García-González
Director

A handwritten signature in blue ink, appearing to read 'NEGG', is written over the name and title of the sender.

SUBJECT: BI-ANNUAL TAX RATE ADJUSTMENT

The 2016 Measure A Resolution (Resolution), which funds the Los Angeles County Regional Park and Open Space District (District), set the rate of the special tax to be levied on all improved parcels in the District to 1.5 cents per square foot, “as adjusted by cumulative increases to the Western Urban Consumer Price Index from July 1, 2017, as established by the United States Bureau of Labor Statistics.”

The District previously adjusted the rate of the tax for FY 2019/2020 and FY 2020/2021 to 1.6 cents per square foot of structural improvements. The Consumer Price Index Update Policy (Update Policy), detailed in Section 1.1 of the Measure A Grants Administration Manual, states that the Measure A special tax rate shall be automatically adjusted every two years to the maximum rate allowed by the Consumer Price Index Update formula. It also provides that the Board may, in any given year, choose to adjust the tax rate to a rate less than the maximum.

In accordance with the Resolution and Update Policy, the tax rate for FY 2021/2022 and FY 2022/2023 will be adjusted to a rate of 1.7 cents per square foot of structural improvements. The District will continue to apply such future automatic adjustments to the tax rate bi-annually unless your Board directs otherwise.

NEGG:CA:lr