

The Prospect of Veterans Successfully Transitioning to the Modern Workforce

How Veterans Can Effectively Transition into the Modern Economy Through Entrepreneurship

Veterans are Facing Difficult Transition to Civilian Jobs

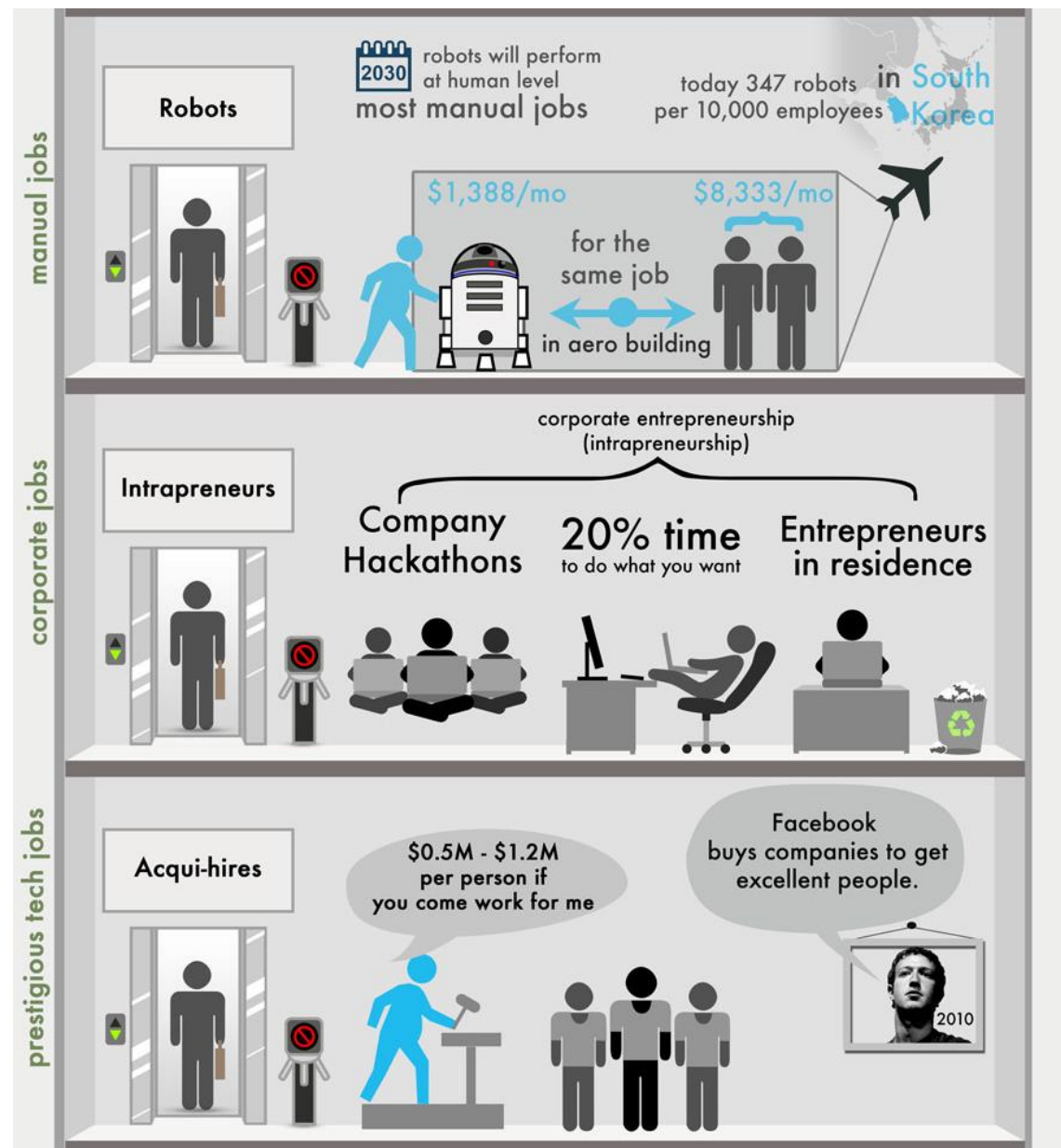
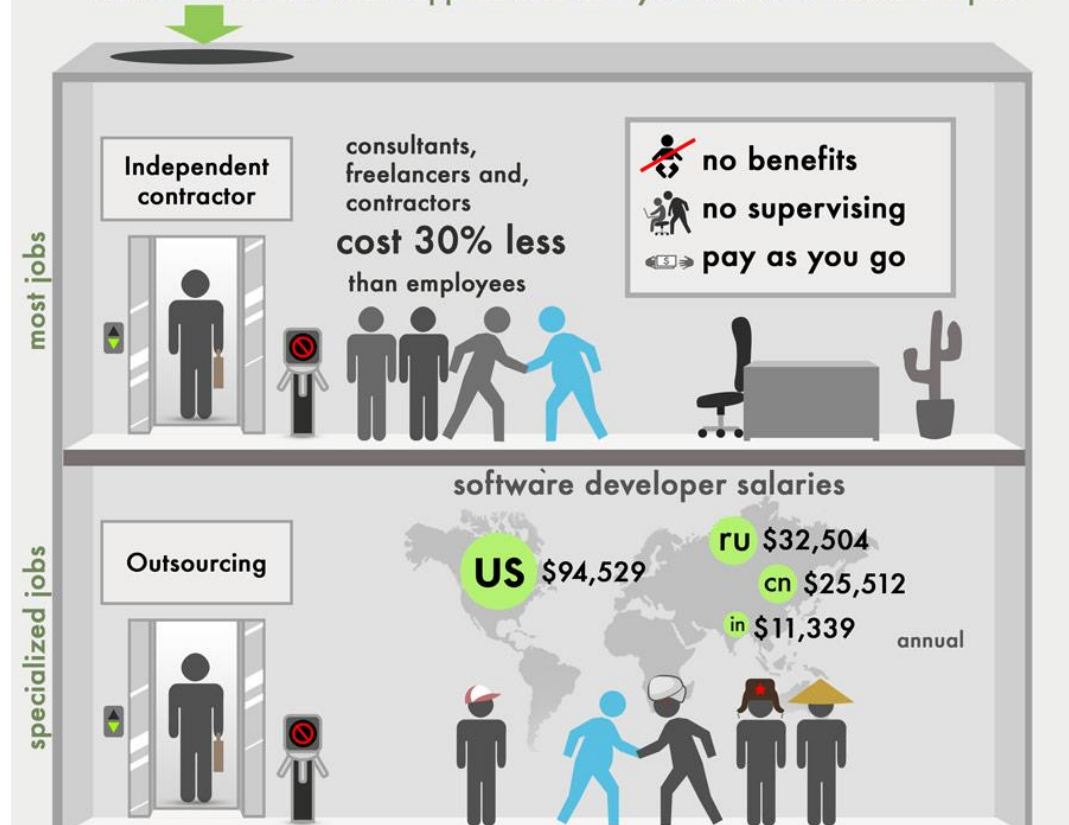
- Nearly two-thirds of new veterans say they faced a difficult transition to civilian life
- A survey of 1,845 post-9/11 veterans found that 22 percent were unemployed,
- Eighty percent of respondents said they were looking for "the right job," not just any job, but nearly half said they were unprepared for the move to the civilian workforce, according to the survey conducted by Prudential Financial and IAVA.
- The problems often is veterans overestimating their skills match and miscalculating [how their experience translates to nonmilitary jobs](#) and how well business leaders comprehend what veterans can offer.

EVERYONE WILL BECOME AN ENTREPRENEUR

by Anna Vital

How the world will replace employees with entrepreneurs

Take a ride to see what happens next time you look for a traditional job...



Veterans: Largest growing demographic of Entrepreneurs

- Veterans currently comprise 9% of small business ownership
- Most Veterans bring an extensive scope of responsibility background to the marketplace as well as being highly organized
- Often Veterans suffering from PTSD symptoms are more comfortable in non- office environments
- There are many support services Veterans can leverage including counseling and life coaching to prepare for the workplace

The 21st Century Economy

Following the shift from an industrial age economy--where jobs are in manufacturing, agriculture, construction, etc.--to a knowledge age economy traditional core competencies are still required.

Independence and creativity are cornerstones as well as diverse skill sets. But today's transitioning Veterans also need 21st century skills that include:

- **Learning and innovation:** critical thinking, problem solving, creativity and innovation
- **Digital literacy:** information, media and technology literacy
- **Life and career:** initiative and self-direction, leadership, adaptability and accountability

Who are Entrepreneurs

- It is recognized that entrepreneurs and entrepreneurship are the products of various societal, organizational, and individual factors
- The prototypical traits most often matched to entrepreneurship significantly correlated with entrepreneurial behavior:
 1. Business creation, business success where the need for achievement, generalized self-efficacy, innovativeness, stress tolerance,
 2. Also an overriding need for autonomy, and a proactive personality
 3. The overarching need for achievement, locus of control, and creative tendencies are considered staples of an entrepreneurs basic traits

WHY BECOME AN ENTREPRENEUR

- Today's Economic Trends and the advancements in technology including Artificial Intelligence are changing the definition of what is work and what makes an employee
- Consultants and freelancers are cheaper than full-time staffers with benefits, software developers overseas cost a fraction of what they cost in the U.S. and, by 2030, robots will be able to perform most manual labor, according to an infographic (below) from San Francisco-based startup organization [Funders and Founders](#). Even employees who are employed in large corporations are encouraged to be “intrapreneurs,” meaning that they are in many cases given company time to come up with disruptive ways of thinking about corporate organization and practices.

Why Become an Entrepreneurs II

- Most Veterans in all services have highly developed skill sets and major scope of responsibilities in different disciplines that lend themselves to being self employed
- To develop viable sources of revenue in a world economy subject matter expertise and highly skill labor need a proven economic platform that produces sustainability
- Veterans as well as non Veterans will have to develop a 21st century mindset that fosters entrepreneurship in order to survive the globalization of our economy

Who are Entrepreneurs III

- Successful entrepreneurs appear to think differently than other persons in several respects. They are less likely to engage in counterfactual thinking but more likely to show overconfidence in their judgments
- Successful entrepreneurs appear to be higher in *social competence*—the ability to interact effectively with others (e.g., they are better at social perception and adapting to new social situations)
- Self confidence and self belief is imperative to launch successful entrepreneurs

Entrepreneurship Education and Training

- Training Veterans as they transition
- Leverage DoD “best practices” for Training
- Establish core competencies for Enterprise education and training platforms

Starting A Business

- 1. Define Your Skill Set
 - A. Career Training(Rate, MOS, Military training)
 - B. Interests and Ideas (what, how, where)
 - C. Prepare a Written Outline of your Ideas
 - D Establish a Business Structure (SBDC)
 - E. Seek Resources (SBA Counselor, Business Developer, Veteran Program)
 - F. Write a Business Plan
 - G. Implement Your Business Plan

