

# BIG: LEAP



Basic Income Guaranteed: L.A. Economic Assistance Pilot

## Receive \$1,000/month **Guaranteed Income for 12 months** with NO strings attached

Apply today: BIGLEAP.lacity.org Application Opens: 8:00 a.m. | Friday, October 29, 2021 Application Closes: 11:59 p.m. | Sunday, November 7, 2021

The City of Los Angeles has created the largest Guaranteed Basic Income pilot program in America, leading the nation in bold initiatives aimed at confronting poverty.

Be amongst the 3,000 applicants chosen at random to receive \$1,000/month for one year. Qualifying individuals will receive regular, direct cash payments. There are no restrictions on how the money can be spent.

#### Why Apply?

- Gain financial stability
- Achieve long-term financial goals
- Build generational wealth
- Connect with LA's social safety net
- Help improve public assistance programs

#### Eligibility Guidelines (must meet all five)

- 1. Reside within the City of Los Angeles.
- 2. Be 18 years of age or older.
- 3. Have at least one dependent child\* or be pregnant.
- 4. Income level at or below the Federal Poverty Level.
- 5. Experienced economic/medical hardship due to COVID-19.

### Why BIG:LEAP?

**BIG:LEAP** can point the way towards a more equitable and prosperous future. The program will empower Angelenos to forge their own path towards financial security.

Guaranteed Basic Income (GBI) programs are founded upon the belief that individuals enduring financial instability or poverty are best positioned to make informed financial decisions that efficiently address their household's needs.





















<sup>\*(</sup>Dependent child is younger than 18 or a student younger than 24).