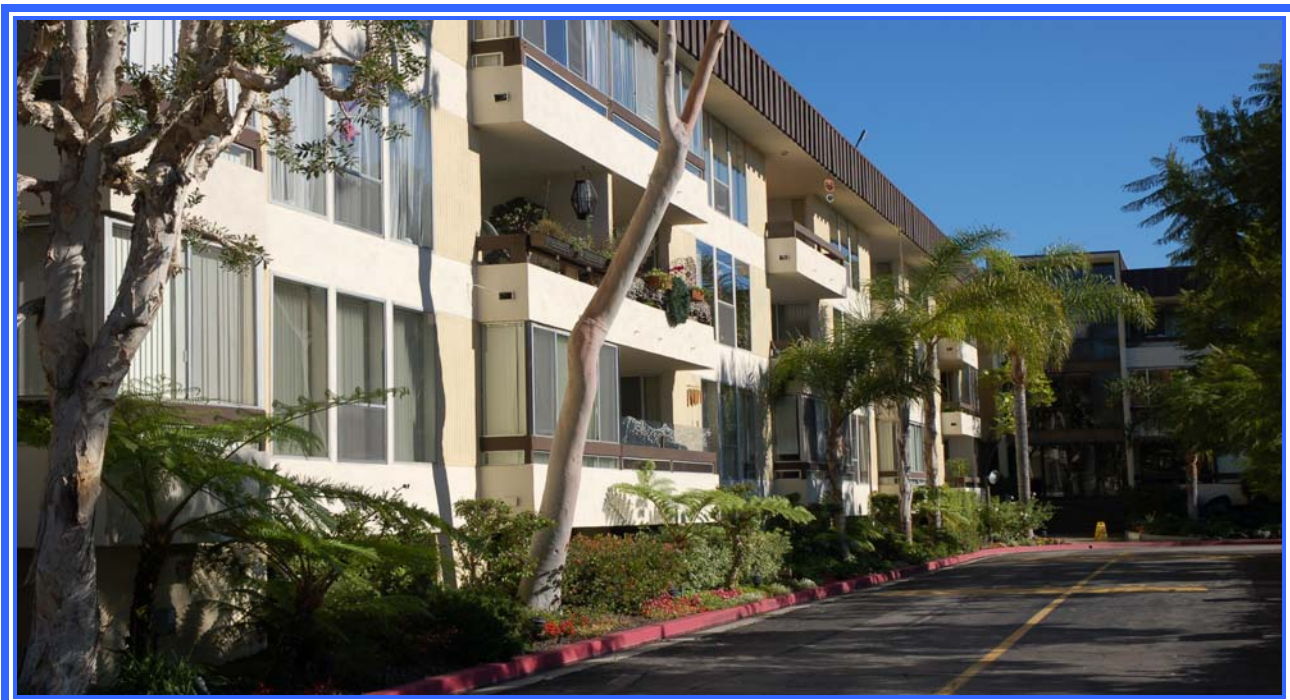


Tahiti Marina and Apartments (Parcel 7) located at 13700 Tahiti Way is currently in operation as a 149-unit apartment complex with a marina containing 233 slips. The proposed project includes major renovations to all 149 apartment units to include upgrades to all unit interiors, common areas, parking areas, and lobby. The marina will be replaced within 12 years of the completion of construction of the landside improvements. It is anticipated that construction will commence in the 3<sup>rd</sup> quarter of 2011.

Parcel 7 Before



Parcel 7 After



Parcel 7 After

